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# Public Accounts

For the fiscal year ended  
**March 31, 1979**

**Saskatchewan**

**Volume 1**

**Financial Statements**



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Province of  
Saskatchewan

# Public Accounts

For the fiscal year ended  
**March 31, 1979**

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## Volume 1

Financial Statements

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To His Honour,

The Honourable C. Irwin McIntosh,

*Lieutenant Governor of the Province of Saskatchewan.*

May It Please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1979.

Respectfully submitted,

Ed Tchorzewski,

*Minister of Finance.*

Regina, Saskatchewan

*November 19, 1979*

The Honourable Ed Tchorzewski,

*Minister of Finance of Saskatchewan.*

Sir:

I have the honour of presenting herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1979.


Respectfully submitted,

Robert C. Douglas,

*Deputy Minister of Finance.*

Regina, Saskatchewan

*November 19, 1979*



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## COMMENTS FROM THE COMPTROLLER OF THE TREASURY

The Public Accounts of the Province of Saskatchewan is the annual Financial Report of the Province prepared by the Comptroller as required by Section 66 of The Department of Finance Act. This report covers the financial transactions of the Consolidated Fund, for a fiscal year and includes the financial statements of other government controlled entities such as the Saskatchewan Heritage Fund, Community Capital Fund, and The Market Development Fund.

The Comptroller is also responsible for the supervision of the receipt, recording and proper disposition of public money and controlling disbursements from the Consolidated Fund in accordance with requirements of The Department of Finance Act.

The Comptroller's Office has a Central Accounting Division which provides control over payments from the Consolidated Fund, the Saskatchewan Heritage Fund, Community Capital Fund and The Market Development Fund and prepares reports that reflects the financial transactions of those agencies that are not required to table reports to the Legislature.

The control over expenditures is maintained by the operation of a Pre-audit Section which reviews payments to ensure that the requirements of The Department of Finance Act are met.

In addition to the expenditure control, the supervision of public moneys is performed by an internal audit division of the Comptroller's office which approves new financial systems to ensure that sound financial practices are installed and maintained. This is particularly important for agencies where a pre-audit function is not performed.

The Comptroller's Office has also formed an Accounting Policy Section which develops accounting and financial guidelines to provide sound accounting procedures for government agencies whose payments are processed by Central Accounting, along with a Legislation Section to review all legislation for financial implications. This Section provides assistance to the Legislative Review Committee, ensuring that proposed legislation is complete from a financial administration viewpoint.



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## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the combined balance sheet of the Government of the Province of Saskatchewan as at March 31, 1979 and the combined statements of Province's equity, budgetary revenue, budgetary expenditure and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these combined financial statements present fairly the financial position of the funds included in these statements as at March 31, 1979 and the results of their transactions for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *September 14, 1979.*

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', with a long horizontal line extending from the end of the signature.

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

## GOVERNMENT OF THE

## COMBINED

*As at March 31,*

(with comparative figures)

(Consolidated Fund, Community Capital Fund, Saskatchewan Heritage Fund,  
Market

	1979	1978
ASSETS		
Cash and Investments:		
Cash and Other Investments (B2) .....	\$ 123,603,408	\$ 48,414,842
Short Term Advances to Crown Corporations (Note 2) (B2) .....	18,470,000	90,000,000
	<u>\$ 142,073,408</u>	<u>\$ 138,414,842</u>
Working Capital Advances (Note 3) (B3) .....	\$ 107,508,408	\$ 82,981,972
Loans and Advances: (Note 4)		
Crown Investments Corporation of Saskatchewan .....	\$ 160,057,800	\$ .....
Saskatchewan FarmStart Corporation .....	74,292,000	69,635,000
Potash Corporation of Saskatchewan .....	95,000,000	75,000,000
Saskatchewan Economic Development Corporation .....	64,647,200	87,144,000
Saskatchewan Housing Corporation .....	111,447,000	98,485,000
Saskatchewan Land Bank Commission .....	89,936,000	75,736,000
Saskatchewan Oil and Gas Corporation .....	25,000,000	25,000,000
Saskatchewan Power Corporation .....	920,861,469	809,343,900
Saskatchewan Telecommunications .....	423,925,379	347,963,379
Saskatchewan Universities Commission .....	1,740,000	1,740,000
Saskatchewan Water Supply Board .....	15,876,000	16,426,000
Other Loans and Advances (B3) .....	21,817,119	25,139,958
Total Loans and Advances .....	<u>\$ 2,004,599,967</u>	<u>\$ 1,631,613,237</u>
Less: Sinking Fund Contributions from Crown Corporations (Note 8) (B4) .....	215,385,407	187,734,078
Net Loans and Advances .....	<u>\$ 1,789,214,560</u>	<u>\$ 1,443,879,159</u>
Investments in Crown Corporations and Other Enterprises: (Note 4)		
Crown Corporations:		
Crown Investments Corporation of Saskatchewan .....	\$ 15,975,903	\$ 15,975,903
Potash Corporation of Saskatchewan .....	418,553,715	343,553,715
Saskatchewan Development Fund Corporation .....	.....	500,000
Saskatchewan Economic Development Corporation .....	.....	49,920,455
Saskatchewan Housing Corporation .....	7,515,630	7,515,630
Saskatchewan Mining Development Corporation .....	40,000,000	.....
Saskatchewan Oil and Gas Corporation .....	.....	29,000,000
	<u>\$ 482,045,248</u>	<u>\$ 446,465,703</u>
Other Enterprises:		
Northland Bank Limited (Note 5) .....	\$ 536,875	\$ 536,875
Prince Albert Pulp Company Limited .....	3,000,000	3,000,000
Interprovincial Steel & Pipe Corporation Limited (Note 5) .....	976,898	976,898
Investments in Co-operatives (B4) .....	152,370	203,175
	<u>\$ 4,666,143</u>	<u>\$ 4,716,948</u>
Total Investments in Crown Corporations and Other Enterprises .....	<u>\$ 486,711,391</u>	<u>\$ 451,182,651</u>
Capital Assets — Nominal Value (Note 6) .....	<u>\$ 1</u>	<u>\$ 1</u>
	<u><u>\$ 2,525,507,768</u></u>	<u><u>\$ 2,116,458,625</u></u>

(See accompanying notes)

# PROVINCE OF SASKATCHEWAN

## BALANCE SHEET

1979

for the previous year)

Energy and Resource Development Fund and The  
Development Fund)

	1979	1978
<b>LIABILITIES AND PROVINCE'S EQUITY</b>		
<b>Liabilities:</b>		
Funded Debt and Treasury Bills Borrowed for the purpose of: (Note 7) (B5)		
Crown Investments Corporation of Saskatchewan .....	\$ 108,674,000	\$ 69,635,000
Saskatchewan FarmStart Corporation .....	74,292,000	75,000,000
Potash Corporation of Saskatchewan .....	75,000,000	101,022,000
Saskatchewan Economic Development Corporation .....	111,531,000	98,485,000
Saskatchewan Housing Corporation .....	111,447,000	75,736,000
Saskatchewan Land Bank Commission .....	89,936,000	25,000,000
Saskatchewan Oil and Gas Corporation .....	25,000,000	809,343,900
Saskatchewan Power Corporation .....	919,721,400	347,963,379
Saskatchewan Telecommunications .....	423,925,379	14,590,000
Saskatchewan Universities Commission .....	14,590,000	14,876,000
Saskatchewan Water Supply Board .....	14,876,000	86,265,996
Government of Saskatchewan .....	140,556,693	
	<u>\$ 2,109,549,472</u>	<u>\$ 1,717,917,275</u>
Less: Equity in Sinking Funds (Note 8) (B14) .....	229,605,673	200,138,274
	<u>\$ 1,879,943,799</u>	<u>\$ 1,517,779,001</u>
 Due to Other Crown Entities: (Note 9)		
Liquor Board, Saskatchewan (G138) .....	\$ 16,000,000	\$ 38,450,000
Saskatchewan Diamond Jubilee Corporation .....	115,000	
Saskatchewan Hospital Services Fund .....	7,089,487	6,871,050
Saskatchewan Medical Care Insurance Fund .....	6,487,446	7,987,446
	<u>\$ 29,691,933</u>	<u>\$ 53,308,496</u>
Conditional Receipts (Note 9) (B16) .....	\$ 2,023,890	\$ 73,689
Total Liabilities .....	<u>\$ 1,911,659,622</u>	<u>\$ 1,571,161,186</u>
 Province's Equity:		
Consolidated Fund (A19) .....	\$ 3,587,661	\$ 101,886,930
Energy and Resource Development Fund .....		429,116,304
Saskatchewan Heritage Fund (A31) .....	603,937,465	
Community Capital Fund (A38) .....	5,857,140	13,895,051
The Market Development Fund (A44) .....	465,880	399,154
	<u>\$ 613,848,146</u>	<u>\$ 545,297,439</u>
	<u>\$ 2,525,507,768</u>	<u>\$ 2,116,458,625</u>
Guaranteed Debt (Note 10) .....	<u>\$ 108,004,198</u>	<u>\$ 97,054,392</u>

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## COMBINED STATEMENT OF PROVINCE'S EQUITY

*At March 31, 1979*

(with comparative figures for the previous year)

(Consolidated Fund, Community Capital Fund, Saskatchewan Heritage Fund,  
Energy and Resource Development Fund and The Market Development Fund)

	1979	1978
Province's Equity, beginning of year.....	\$ 545,297,439	\$ 513,561,075
Budgetary Revenue (A7).....	\$ 1,807,912,177	\$ 1,571,372,279
Budgetary Expenditure (A8) .....	1,739,759,645	1,540,588,010
Excess of Budgetary Revenue over Expenditure .....	\$ 68,152,532	\$ 30,784,269
	<u>\$ 613,449,971</u>	<u>\$ 544,345,344</u>
Add: Sinking Fund Earnings held in Sinking Fund.....	1,128,320	952,602
	<u>\$ 614,578,291</u>	<u>\$ 545,297,946</u>
Deduct: Write off of Other Loans and Advances.....	730,145	507
Province's Equity, end of year.....	<u>\$ 613,848,146</u>	<u>\$ 545,297,439</u>

(See accompanying notes)

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## COMBINED STATEMENT OF BUDGETARY REVENUE

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

(Consolidated Fund, Community Capital Fund, Saskatchewan Heritage Fund, Energy and Resource Development Fund and The Market Development Fund)

	1979	1978
<b>Taxes:</b>		
Education and Health Tax (Note 15).....	\$ 157,909,257	\$ 180,076,775
Gasoline Tax .....	82,200,812	78,009,447
Mineral Acreage Tax.....	9,345,148	2,291,413
Insurance Tax.....	6,456,687	6,127,210
Individual Income Tax .....	309,954,000	296,915,000
Corporation Income Tax.....	98,836,067	68,079,600
Tobacco Tax.....	21,645,928	17,026,080
Succession Duties.....	1,063,903	2,857,497
Other Taxes.....	3,542,631	3,959,731
<b>Total Taxes.....</b>	<b>\$ 690,954,433</b>	<b>\$ 655,342,753</b>
<b>Privileges, Licences and Permits:</b>		
Motor Vehicles.....	\$ 32,368,820	\$ 37,014,106
Mineral Resources:		
Petroleum and Natural Gas.....	350,923,272	258,885,822
Metallic Minerals.....	5,145,635	4,498,767
Potash.....	139,831,987	99,773,696
Other Minerals .....	3,555,830	2,454,968
Lands, Forest, Game, Fur, Fisheries and Water.....	12,943,370	11,772,142
Other Privileges, Licences and Permits .....	3,034,557	2,096,622
<b>Total Privileges, Licences and Permits .....</b>	<b>\$ 547,803,471</b>	<b>\$ 416,496,123</b>
<b>Sales, Services and Service Fees.....</b>	<b>\$ 24,977,838</b>	<b>\$ 23,729,560</b>
<b>Fines, Forfeits and Penalties .....</b>	<b>\$ 5,865,101</b>	<b>\$ 5,157,545</b>
<b>Interest, Premium, Discount and Exchange.....</b>	<b>\$ 16,510,442</b>	<b>\$ 20,057,681</b>
<b>Receipts from Other Governments:</b>		
Federal-Provincial Fiscal Arrangements and Established Programs Financing Act:		
Equalization Payment.....	\$ 18,747,933	\$ 19,011,000
Post-Secondary Education Program Payment .....	6,800,341	.....
Established Programs Financing .....	205,759,001	159,895,999
Revenue Guarantee .....	10,701,000	22,610,000
Statutory Subsidy .....	2,122,744	2,124,692
Manpower Agreements .....	12,663,614	9,096,751
Canada Assistance Plan.....	58,079,559	54,874,023
Federal Medicare Act.....	.....	594,448
Hospital Insurance and Diagnostic Service Act.....	7,122,128	10,090,274
Health Resources Fund.....	1,221,793	2,501,609
Agricultural and Rural Development Act .....	3,537,453	3,511,876
Other Federal Contributions .....	28,756,308	19,152,514
Department of Regional and Economic Expansion .....	13,906,879	13,175,316
Other Receipts from Other Governments .....	7,049,530	6,410,578
<b>Total Receipts from Other Governments.....</b>	<b>\$ 376,468,283</b>	<b>\$ 323,049,080</b>
<b>Receipts from Government Enterprises and Other Funds:</b>		
Liquor Board, Saskatchewan .....	\$ 89,000,000	\$ 82,000,000
Crown Investments Corporation of Saskatchewan Dividend.....	13,050,000	.....
Saskatchewan Telecommunications Dividend .....	8,975,000	9,500,000
Saskatchewan Power Corporation Dividend.....	.....	8,200,000
Other Receipts from Government Enterprises and Other Funds .....	6,451,112	3,633,931
<b>Total Receipts from Government Enterprises and Other Funds.....</b>	<b>\$ 117,476,112</b>	<b>\$ 103,333,931</b>
<b>Miscellaneous Receipts.....</b>	<b>\$ 27,856,497</b>	<b>\$ 24,205,606</b>
<b>Total Combined Budgetary Revenue.....</b>	<b>\$ 1,807,912,177</b>	<b>\$ 1,571,372,279</b>

(See accompanying notes)

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## COMBINED STATEMENT OF BUDGETARY EXPENDITURE

*For the Year ended March 31, 1979**(with comparative figures for the previous year)**(Consolidated Fund, Community Capital Fund, Saskatchewan Heritage Fund, Energy and Resource Development Fund and The Market Development Fund)*

	1979	1978
Agriculture:		
Ordinary .....	\$ 43,900,493	\$ 41,944,972
Capital .....	4,940,006	3,983,970
Attorney General .....	38,089,033	32,457,466
Consumer Affairs .....	1,201,318	1,076,298
Continuing Education .....	134,166,558	122,295,912
Co-operation and Co-operative Development .....	1,692,232	1,589,853
Culture and Youth .....	18,603,377	12,166,729
Education .....	243,440,649	222,347,010
Environment .....	5,428,695	5,080,392
Executive Council .....	5,631,221	2,774,226
Finance .....	17,164,403	30,503,156
Finance—Interest on Public Debt—Government Share .....	17,048,259	7,450,891
Government Services:		
Ordinary .....	27,274,122	27,800,180
Capital .....	23,715,691	26,584,316
Health .....	419,964,662	394,131,641
The Highway Traffic Board .....	7,537,001	7,359,497
Highways and Transportation:		
Ordinary .....	57,288,976	55,321,138
Capital .....	103,321,873	77,104,008
Industry and Commerce .....	7,429,447	4,510,441
Labour .....	7,357,582	6,278,452
Legislation .....	3,245,914	3,261,255
The Local Government Board .....	249,920	265,426
Mineral Resources .....	46,998,891	38,815,714
Municipal Affairs .....	144,360,195	116,892,638
Department of Northern Saskatchewan:		
Ordinary .....	52,265,040	50,502,117
Capital .....	22,254,694	19,068,549
Office of the Rentalsman .....	919,236	880,434
Provincial Auditor .....	1,860,349	1,330,998
Provincial Library .....	5,109,236	4,521,767
Provincial Secretary .....	957,523	772,843
Public and Private Rights Board .....	40,001	36,365
Public Service Commission .....	2,159,335	2,212,475
Public Service Superannuation Board .....	24,289,712	13,167,577
Revenue, Supply and Services .....	25,435,671	2,451,525
The Saskatchewan Research Council .....	2,517,950	2,575,350
Social Services .....	194,853,395	175,863,493
Surface Rights Arbitration Board .....	80,373	64,880
Department of Telephones .....	9,550	283,915
Tourism and Renewable Resources:		
Ordinary .....	22,796,300	21,667,595
Capital .....	3,002,122	1,931,541
Transportation Agency of Saskatchewan .....	1,158,640	1,261,005
Total Combined Budgetary Expenditure .....	<u>\$ 1,739,759,645</u>	<u>\$ 1,540,588,010</u>

(See accompanying notes)

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## COMBINED STATEMENT OF FINANCING ACTIVITIES

*For the Year ended March 31, 1979**(with comparative figures for the previous year)**(Consolidated Fund, Community Capital Fund, Saskatchewan Heritage Fund, Energy and Resource Development Fund and The Market Development Fund)*

	1979	1978
<b>Budgetary Transactions:</b>		
Revenue (A7) .....	\$ 1,807,912,177	\$ 1,571,372,279
Expenditure (A8) .....	1,739,759,645	1,540,588,010
Excess of Revenue over Expenditure .....	\$ 68,152,532	\$ 30,784,269
<b>Non-Budgetary Transactions:</b>		
Receipts:		
Repayment of Loans and Advances (D2) .....	\$ 16,947,375	\$ 30,702,295
Recovery of Investments in Crown Corporations and Other Enterprises (D3) .....	79,421,260	100
Received from or on behalf of Other Crown Entities (D3) .....	80,241,933	83,708,496
Increase in Conditional Receipts (D4) .....	1,950,201	(68,047)
Crown Corporation Contributions to Sinking Funds (D14) .....	20,842,745	21,026,517
Total Non-Budgetary Receipts .....	\$ 199,403,514	\$ 135,369,361
Disbursements:		
Loans and Advances (D2) .....	\$ 390,614,250	\$ 243,448,500
Investments acquired in Crown Corporations and Other Enterprises (D3) .....	115,000,000	225,625,000
Disbursements to or on behalf of Other Crown Entities (D3) .....	103,858,496	82,000,000
Increase in Working Capital Advances (D4) .....	24,526,436	7,035,746
Sinking Fund Payments (D14) .....	21,530,495	21,714,267
Total Non-Budgetary Disbursements .....	\$ 655,529,677	\$ 579,823,513
Non-Budgetary Transactions — Net .....	\$ 456,126,163	\$ 444,454,152
Net Cash Requirements .....	\$ 387,973,631	\$ 413,669,883
<b>Financing:</b>		
Funded Debt (D4)		
Proceeds from Debt .....	\$ 746,002,000	\$ 453,290,000
Repayment of Debt .....	354,369,803	187,587,389
Net Public Borrowing .....	\$ 391,632,197	\$ 265,702,611
Net Increase (Decrease) in Cash and Investments .....	3,658,566	(147,967,272)
Total Financing .....	\$ 387,973,631	\$ 413,669,883

(See accompanying notes)



# GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## NOTES TO COMBINED FINANCIAL STATEMENTS

*For the Year ended March 31, 1979*

### 1. Major Accounting Policies

#### A. Principles of Combination

These combined statements include the accounts of the Consolidated Fund and those special purpose funds whose receipts are deposited to and disbursements are made from the Consolidated Fund bank account. The accounts of the funds which are included in these combined statements are:

##### (1) Consolidated Fund

The Consolidated Fund is the general fund of the Province into which all revenue flows unless specifically excluded by the Legislature. The Legislature exercises control over these funds by directing the purpose and the amount for which the government may make payments.

##### (2) The Saskatchewan Heritage Fund and Energy and Resource Development Fund

The Saskatchewan Heritage Fund is a special purpose fund established under The Heritage Fund (Saskatchewan) Act effective April 1, 1978 to collect all the non-renewable resource revenue of the Province. The expenditures from the fund consist of both current and capital expenditures. The current expenditures or ordinary expenditures include a payment to the Consolidated Fund known as the "fund dividend" which can be used for the general purposes of the Consolidated Fund and for grants, loans and other expenses for the purposes of exploration, development and conservation of resources. Capital expenditures or Provincial Development expenditures can be made from the Saskatchewan Heritage Fund for capital projects of a social or economic development nature. In addition, the fund may provide equity or loan capital to Crown Corporations or invest in certain prescribed securities. All revenue received by the fund is subject to appropriation by the Legislature. Effective April 1, 1978 the Energy and Resource Development Fund was terminated and its assets were transferred to the Saskatchewan Heritage Fund. In addition cash and other assets of the Special Investment Account totalling \$35,845,542 were transferred from the Consolidated Fund to the Saskatchewan Heritage Fund.

##### (3) Community Capital Fund

This fund has been established to provide assistance to local government capital projects. The Community Capital Fund's only source of revenue is in the form of grants from the Consolidated Fund. The expenditures of the Community Capital Fund have been combined with the expenditures of the Department of Municipal Affairs on the combined statements.

##### (4) The Market Development Fund

This fund was established to promote the marketing of agricultural products and receives its funds in the form of grants from the Consolidated Fund. The expenditures of The Market Development Fund have been combined with the expenditures of the Department of Agriculture on the combined statements.

Those Special Purpose Funds whose accounts are not included in these combined statements are listed along with the Trust Funds and Suspense Accounts on B17 and as summarized in Note 9.

#### B. Modified Cash Basis of Accounting

The Accounts of the Province are maintained on a modified cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts when payments are made. The financial statements reflect the cash basis of accounting with two major modifications.

Accounts payable at the end of a fiscal year for which cheques are issued during the first 30 days of April of the next fiscal year are included in current year expenditures. Revenues of the current fiscal year that are received in the first 15 days of April of the next fiscal year are included in current year revenue.

The Province was indebted in the amount of \$10,355,083 at March 31, 1978 and \$11,460,106 at March 31, 1979, for goods and services rendered prior to the year end which were not charged to appropriation in the year such goods and services were received. In addition, the Province was indebted for accrued interest payable of \$43,033,526 at March 31, 1978 and \$56,071,641 at March 31, 1979 on Funded Debt and Treasury Bills, together with other unrecorded indebtedness of \$4,963,575 at March 31, 1978 and \$6,353,577 at March 31, 1979. These amounts have not been included in the accounts.



## NOTES TO COMBINED FINANCIAL STATEMENTS— (Continued)

## 1. Major Accounting Policies— (Concluded)

## B. Modified Cash Basis of Accounting— (Concluded)

The Province had accrued receivables of \$67,636,847 at March 31, 1978 and \$124,196,256 at March 31, 1979, in regard to taxes, licences, and other revenue; and accrued interest receivable on investments and on advances to Crown enterprises in the amount of \$57,210,353 at March 31, 1978, and \$58,842,996 at March 31, 1979, which had not been recorded in the accounts.

See Note 12 for amounts due from or payable to The Government of Canada.

Cash Disbursed can be broken down into two categories:

\* Budgetary Expenditure

\* Non-Budgetary Expenditure

## (a) Budgetary Expenditure

Budgetary Expenditures consist of cash outflows that do not increase an asset or decrease a liability. It includes such items as salaries, travel, grants, etc.

## (b) Non-Budgetary Expenditure

Non-Budgetary Expenditures consist of cash outflows that increase an asset or decrease a liability. Examples of non-budgetary expenditures are investments in Crown Corporations, investments in Co-operatives, repayment of long term debt, etc.

Funds for all payments are required to be approved by the Legislature annually unless authority for the payment is specified by a specific Act of the Legislature, for example statutory payments which are identified in legislation and continuing authority granted for working capital advances, repayments to special purpose funds and investments of short term monies.

Cash Received can be broken down into two categories:

\* Budgetary Revenue

\* Non-Budgetary Revenue

## (a) Budgetary Revenue

Budgetary Revenue consists of cash inflow that does not involve the disposal of a financial asset or the creation of a financial liability. It includes such items as Education and Health Tax, Income Tax and Cost Sharing monies from the Federal Government.

## (b) Non-Budgetary Revenue

Non-Budgetary Revenue is cash inflow that increases a liability or decreases an asset. Examples of non-budgetary revenue are long-term borrowings and collections of loans.

## C. Assets and Liabilities

The majority of the assets and liabilities are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial enterprises. This borrowing increases the funded debt of the Province along with the loans and advances to and investments in these enterprises. If these enterprises were funded independently, the assets and liabilities of the Province would be reduced significantly.

## (1) The Assets of the Province consist of:

(a) Realizable and income earning loans to or investments in Provincially created enterprises and other organizations and individuals.

(b) Other financial obligations from Provincially created bodies where assets equal or exceed their liability to the Province, that are not required to generate a profit and who receive an annual budgetary appropriation to pay interest, principal or both.

(c) Working Capital Advances which are accounted for on the accrual basis. This asset represents capital equipment, inventory, accounts receivable and other assets less the advance account's liabilities to government departments and agencies, and to outside parties. All other fixed assets are treated as expenditures of each fiscal year and are carried at a nominal value of \$1.00.

## (2) The Liabilities of the Province consist of:

(a) Funded debt and treasury bills to be paid to outside parties.

(b) Amounts that are due to Provincially created enterprises or special purpose funds.

## 2. Short Term Advances to Crown Corporations

Short Term Advances to Crown Corporations consist of the following:

	March 31, 1979	March 31, 1978
Crown Investments Corporation of Saskatchewan .....	\$ 13,370,000	\$ 70,000,000
Municipal Financing Corporation of Saskatchewan .....	5,100,000	.....
Potash Corporation of Saskatchewan.....	.....	20,000,000
	<u>\$ 18,470,000</u>	<u>\$ 90,000,000</u>

## NOTES TO COMBINED FINANCIAL STATEMENTS— (Continued)

## 3. Working Capital Advances

These represent the advances to various government departments which are outstanding at March 31, and are for the financing of fixed assets, inventories and other assets, as specifically permitted by the governing legislation.

## 4. Loans, Advances and Investments

These are carried at cost and reflect the year end position of loans to, advances, and investments in Commissions, Corporations and Agencies which are made from the combined entity. Investments in Crown Corporations and Other Enterprises include only those Advances by the Province that are non-interest bearing with no fixed terms of repayment. The remaining advances are interest bearing and are included in Loans and Advances. Budgetary revenue can only be increased as dividends or profits are received from these enterprises. Interest received from Crown Corporations is netted against the corresponding interest on the applicable debt issue.

Since deficits that occur in Crown Corporations are usually funded annually from an appropriation of the Consolidated Fund, it is not normally necessary for the Province to write down its loans or investments in Crown Corporations. However, in cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, the loan or investment carried by the Province will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent loss in the value of the investment or the loan becomes uncollectable.

The following schedule summarizes the significant unrecorded assets, liabilities and equity of the Province in Government enterprises at their fiscal year ends most closely coinciding with March 31 and after adjusting for dividends in transit.

	1979	1978
<b>Assets</b>		
Due from Combined Entity .....	\$ 16,000,000	\$ 38,450,000
Other .....	3,311,331,061	2,716,761,360
	<u>\$ 3,327,331,061</u>	<u>\$ 2,755,211,360</u>
<b>Liabilities</b>		
Long term debt due to Combined Entity .....	\$ 1,844,116,000	\$ 1,452,838,000
Other long term debt .....	128,310,321	81,334,935
Short term debt due to Combined Entity .....	31,790,000	65,085,000
Other Liabilities .....	410,307,359	324,565,138
Total Liabilities .....	<u>\$ 2,414,523,680</u>	<u>\$ 1,923,823,073</u>
Equity of the Province .....	\$ 912,807,381	\$ 831,388,287
Less: Portion recorded as investments .....	464,615,630	396,450,630
Total unrecorded Equity .....	<u>\$ 448,191,751</u>	<u>\$ 434,937,657</u>
<b>Comprised as follows:</b>		
Crown Investments Corporation of Saskatchewan* .....	\$ 423,183,000	\$ 379,827,000
Liquor Board, Saskatchewan .....	29,210,399	56,368,300
Liquor Licensing Commission .....	478,306	1,997,834
Saskatchewan FarmStart Corporation .....	(5,798,001)	(3,914,614)
Saskatchewan Land Bank Commission* .....	1,020,467	577,394
Saskatchewan Housing Corporation* .....	97,580	81,743
	<u>\$ 448,191,751</u>	<u>\$ 434,937,657</u>

\*As at December 31, 1978

During the year legislation was enacted which changed the name of the Government Finance Office to the Crown Investments Corporation of Saskatchewan and permitted all the dividends of the following Corporations to flow to that Corporation:

Agricultural Development Corporation of Saskatchewan  
Municipal Financing Corporation of Saskatchewan  
Potash Corporation of Saskatchewan  
Saskatchewan Computer Utility Corporation  
Saskatchewan Development Fund Corporation  
Saskatchewan Economic Development Corporation  
Saskatchewan Forest Products Corporation  
Saskatchewan Fur Marketing Service  
Saskatchewan Government Insurance Office  
The Saskatchewan Government Printing Company  
Saskatchewan Minerals

## NOTES TO COMBINED FINANCIAL STATEMENTS—(Continued)

## 4. Loans, Advances and Investments—(Concluded)

Saskatchewan Mining Development Corporation  
 Saskatchewan Oil and Gas Corporation  
 Saskatchewan Power Corporation  
 Saskatchewan Telecommunications  
 Saskatchewan Transportation Company  
 Saskatchewan Water Supply Board

Accordingly consolidated financial statements for the Crown Investments Corporation of Saskatchewan were prepared and the combined entity's previous unrecorded equity in those corporations has been taken up by the Crown Investments Corporation of Saskatchewan.

An additional result of the restructuring of the Government Finance Office as the Crown Investments Corporation of Saskatchewan was the repayment of non-interest bearing advances (investments) to the Consolidated Fund totalling \$79,420,455 from the Saskatchewan Development Fund Corporation, the Saskatchewan Economic Development Corporation and the Saskatchewan Oil and Gas Corporation in exchange for interest bearing advances made to the Crown Investments Corporation of Saskatchewan.

## 5. Other Enterprises

- (1) The market value of the Province's investments in Interprovincial Steel and Pipe Corporation Limited shares was \$8,497,500 at March 31, 1978 and \$10,557,500 at March 31, 1979.
- (2) The market value of the Province's investments in Northland Bank Limited shares was \$472,450 at March 31, 1978 and \$526,138 at March 31, 1979.

There is no public market for the remainder of the investment listed under Other Enterprises.

## 6. Capital Assets

Since it is a Government's role to provide facilities of lasting value, such as buildings, roads and other public works and since they will benefit future tax payers in a way that is not significantly different from expenditures on education, research, etc., capital assets are treated as expenditures of each fiscal year and are carried at a nominal value with exception of those capital assets included in the Working Capital Advances.

## 7. Funded Debt and Treasury Bills

Due to the intermediary activity of borrowing on behalf of Crown Corporations, the majority of the funds required to repay the principal amount of this debt will be obtained from these enterprises. As these corporations make payments on the debt, their advance from the Province is reduced accordingly. Since all funded debt that is repayable in U.S. funds will be paid by the various Crown Corporations in requisite amounts when due, a U.S. dollar is considered equivalent to a Canadian dollar for the valuation of the applicable funded debt and corresponding loan receivable from the various Crown Corporations.

## 8. Sinking Funds

Prior to 1970, the Province maintained a policy of providing for a specific sinking fund for each debenture issue under the provisions of the authorizing Order-in-Council. While there are some exceptions, the authorizing Order-in-Council usually provided for a payment into the sinking fund during each year of the currency of the debenture issue of 3% of the amount outstanding at the time of the payment. In 1970, the Province changed its sinking fund policy and established a general sinking fund into which payments would be made on debentures issued in the future. Payments to the general sinking fund to date have been based on 1% or 1-1/2% of the principal amount outstanding of the applicable debenture issued. At March 31, 1979, total sinking fund equity amounted to \$229,605,673 including \$20,583,610 applicable to the general sinking fund.

The sinking funds are invested in Province of Saskatchewan debentures, other Provincial government or Provincial government guaranteed securities, Federal government and Federal government guaranteed securities or high grade Canadian municipal securities until such time as the funds are required for retirement of debt.

The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred for the purposes of Crown Corporations; notwithstanding this requirement the Province assumes direct responsibility for all payments to sinking funds. The total sinking fund contributions made during the fiscal year ended March 31, 1979, amounted to \$21,530,495 of which \$20,842,745 represented the Crown Corporation share of the payments and the remaining \$687,750 represented the Province's share.

## 9. Due to Other Crown Entities and Conditional Receipts

At March 31, 1979, certain Government Enterprises had made advances to the Combined Entity in the amount of \$29,691,933.

Conditional receipts are funds held in trust or for which the disposition was unknown at March 31, 1979.

## NOTES TO COMBINED FINANCIAL STATEMENTS—(Continued)

## 9. Due to Other Crown Entities and Conditional Receipts—(Concluded)

The Minister of Finance administers certain other special purpose funds, the assets of which are maintained separately from the Combined Entity. The assets of these funds were held for the following purposes:

	March 31, 1979	March 31, 1978
Superannuation Funds held in Trust .....	\$ 183,442,000	\$ 132,457,000
Other Trust Funds .....	31,263,000	28,893,000
Other Special Purpose Funds .....	35,533,000	36,141,000
	<u>\$ 250,238,000</u>	<u>\$ 197,491,000</u>

## 10. Guarantees

The Minister of Finance has guaranteed the repayment of the principal and interest of certain bonds, debentures and loans. Certain organizations whose debt has been guaranteed by the Minister of Finance were in receivership at March 31, 1979. The principal portion of this guaranteed debt for those organizations was 6.2 million and the total principal portion of all the guaranteed debt by the Minister of Finance was as follows:

	March 31, 1979	March 31, 1978
The Municipalities Seed Grain and Supply Act.....	\$ 2,621	\$ 2,621
The Provincial Lands Act.....	.....	111
The Co-operative Guarantee Act.....	11,250,739	6,560,160
The Industry and Commerce Development Act, 1972.....	279,500	16,000
The Human Resources Development Act.....	28,339	93,370
The Housing and Special Care Homes Act.....	1,940,520	1,994,539
The Municipal Financing Corporation Act.....	45,424,126	35,499,557
The Livestock Loans Guarantee Act.....	2,996,169	6,483,664
The Family Farm Credit Act.....	1,372,850	1,372,850
The University Act		
— 5-1/2% University of Saskatchewan debentures		
maturing April 1, 1993 .....	4,000,000	4,000,000
— 5-1/2% University of Saskatchewan debentures		
maturing October 1, 1995 .....	4,000,000	4,000,000
The Prince Albert Pulp Co. Ltd. Assistance Act		
— 5.20% notes maturing serially to January 1, 1989 .....	32,069,966*	34,461,998*
The Northern Saskatchewan Economic Development Act, 1974 .....	809,650	842,036
The Agricultural Incentives Act, 1973 .....	1,475,802	1,727,486
The Agricultural Societies Act .....	2,353,916	.....
	<u>\$ 108,004,198</u>	<u>\$ 97,054,392</u>

\*Payable in U.S. Funds

## 11. Superannuation

Employees of the Province, certain Crown Corporations and Government Enterprises are entitled to pension benefits pursuant to the terms of The Public Service Superannuation Act and Labour Service Employee Retirement Plan. Under provisions of The Public Service Superannuation Act all contributions are recorded as revenues of the Province. Payments required under The Public Service Superannuation Act and The Magistrates' Court Act are recorded as expenditures for the year. These plans are therefore on a current cost basis and no liability is shown on the balance sheet with respect to present or future benefits under the Acts. Under provisions of The Teachers' Superannuation Act and The Members of the Legislative Assembly Superannuation Act, all contributions are paid into the funds and allowances and refunds are paid out of the funds. The Province of Saskatchewan will be liable for any deficiency arising when retirement benefits and withdrawals exceed the amount in the funds. The most recent actuarial surveys indicate that there are unfunded liabilities in regard to past service benefits as follows:

	Date of Report	Liability As At	Unfunded Liability
Public Service Superannuation Plan .....	August /75	December 31/73	\$ 137,794,000*
Saskatchewan Teachers' Superannuation Plan .....	February /78	June 30/76	549,152,000
Members of the Legislative Assembly Superannuation Plan.....	November /75	July 1/75	3,393,000
			<u>\$ 690,339,000</u>

\* Does not include the Labour Service Employees who became members of the Plan on May 1, 1975.



## NOTES TO COMBINED FINANCIAL STATEMENTS—(Concluded)

## 11. Superannuation—(Concluded)

In addition there is a fund established under The Provincial Court Act, 1978 for which any deficiencies in the fund will be reimbursed from the Consolidated Fund. At present no actuarial study has been made for this fund or for the plan under The Magistrates' Court Act.

During 1977 The Public Service Superannuation Act was amended and the Public Employees (Government Contributory) Superannuation Plan was created. All employees that entered the government service after October 1, 1977 who previously would have been members of the Public Service Superannuation Plan will become members of the Public Employees (Government Contributory) Superannuation Plan. This is a funded plan with the employees contributions being matched by the Province and paid into a fund with allowances and refunds paid out of the fund.

## 12. Federal-Provincial Cost Sharing and Other Fiscal Arrangements

The Province had received payments from the Federal Government under Federal-Provincial cost sharing and other fiscal arrangements of approximately \$41 million at March 31, 1978 and \$23.7 million at March 31, 1979 in excess of entitlements at those dates.

The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

## 13. Litigation

## A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, will exact revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all major producers have executed such Agreements.

## B. Potash Taxation

Certain potash companies have challenged the constitutional validity of the Potash Reserve Tax and the Potash Proration fees and in addition claim that the imposition of these taxes and fees contravene contracts between themselves and the Province. The Companies are seeking recovery of the taxes and fees paid, plus interest. The proration fee cases have not yet come to trial. In October 1978, the Supreme Court of Canada, in a separate case, ruled the Potash Proration Regulations were "ultra vires" the powers of the Province. The potash reserve tax case has been heard in the Court of Queen's Bench and judgement was in favour of the Province. The case is currently under appeal. To March 31, 1979, the Province has collected approximately \$312 million in proration fees and potash reserve taxes, after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

The constitutional adviser to the Executive Council of the Province has expressed the opinion that if these taxes or fees were found to be unconstitutional, the Province could enact appropriate retroactive legislation to exact direct taxes approximating the taxes and fees already collected.

## 14. Subsequent Events

## Funded Debt and Treasury Bills

Subsequent to March 31, 1979 the Province increased the Funded Debt and Treasury Bills in the amount of \$194,068,000 to September 14, 1979.

## 15. Federal Sales Tax Reduction Program

Included in individual income taxes is an amount of \$28.3 million representing a recovery by the Province from the Federal Government of a portion of the retail sales tax forgone when the Provincial rate was reduced from 5% to 3% from April to December, 1978. This recovery was accomplished by an increase in the Province's individual income tax levies equal to a special abatement from the Federal Government with respect to that individual's federal income tax. In addition a \$5 million cash adjustment related to this program is included in 'Other Federal Contributions'. Both amounts indicated above are subject to adjustment when final personal income tax and retail sales tax data become available.



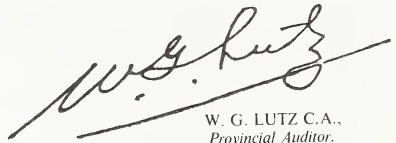
## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Consolidated Fund of the Government of the Province of Saskatchewan and the Summary of Trust and Special Funds under the management of the Minister of Finance as at March 31, 1979 and the statements of change in cumulative cash carried forward, change in net assets, budgetary cash inflow, budgetary cash outflow and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund and the Trust and Special Funds under the management of the Minister of Finance as at March 31, 1979, and the results of the Consolidated Fund transactions for the year then ended, in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *September 14, 1979.*



W. G. LUTZ C.A.,  
Provincial Auditor.

# GOVERNMENT OF THE CONSOLIDATED

## BALANCE

*As At March 31,*

(with comparative figures)

	1979	1978
ASSETS		
Cash and Investments: (Note 2)		
Cash and Other Investments (Note 9) (B2) .....	\$ 84,772,733	\$ 48,414,842
Short Term Advances to Crown Corporations (B2) .....	18,470,000	90,000,000
	<u>\$ 103,242,733</u>	<u>\$ 138,414,842</u>
Working Capital Advances (Note 3) (B3) .....	\$ 107,508,408	\$ 82,981,972
Loans and Advances: (Note 4)		
Crown Investments Corporation of Saskatchewan .....	\$ 160,057,800	\$ .....
Saskatchewan FarmStart Corporation .....	74,292,000	69,635,000
Potash Corporation of Saskatchewan .....	75,000,000	75,000,000
Saskatchewan Economic Development Corporation .....	64,647,200	87,144,000
Saskatchewan Housing Corporation .....	111,447,000	98,485,000
Saskatchewan Land Bank Commission .....	89,936,000	75,736,000
Saskatchewan Oil and Gas Corporation .....	25,000,000	25,000,000
Saskatchewan Power Corporation .....	919,721,400	809,343,900
Saskatchewan Telecommunications .....	423,925,379	347,963,379
Saskatchewan Universities Commission .....	1,740,000	1,740,000
Saskatchewan Water Supply Board .....	15,876,000	16,426,000
Other Loans and Advances (B3) .....	21,817,119	25,139,958
Total Loans and Advances .....	\$ 1,983,459,898	\$ 1,631,613,237
Less: Sinking Fund Contributions from Crown Corporations (B4) .....	215,385,407	187,734,078
Net Loans and Advances .....	<u>\$ 1,768,074,491</u>	<u>\$ 1,443,879,159</u>
Investments in Crown Corporations and Other Enterprises: (Note 4)		
Crown Corporations:		
Crown Investments Corporation of Saskatchewan .....	\$ 6,000,000	\$ 6,000,000
Saskatchewan Development Fund Corporation .....	.....	500,000
Saskatchewan Economic Development Corporation .....	.....	49,920,455
Saskatchewan Housing Corporation .....	7,515,630	7,515,630
Saskatchewan Oil and Gas Corporation .....	.....	29,000,000
	<u>\$ 13,515,630</u>	<u>\$ 92,936,085</u>
Other Enterprises:		
Northland Bank Limited (Note 5) .....	\$ 536,875	\$ 536,875
Prince Albert Pulp Company Limited .....	3,000,000	3,000,000
Interprovincial Steel & Pipe Corporation Limited (Note 5) .....	976,898	976,898
Investments in Co-operatives (B4) .....	152,370	203,175
	<u>\$ 4,666,143</u>	<u>\$ 4,716,948</u>
Total Investments in Crown Corporations and Other Enterprises .....	<u>\$ 18,181,773</u>	<u>\$ 97,653,033</u>
Capital Assets — Nominal Value (Note 6) .....	\$ 1	\$ 1
	<u>\$ 1,997,007,406</u>	<u>\$ 1,762,929,007</u>

## TRUST FUNDS, SPECIAL FUNDS

ASSETS		
Cash .....	\$ 4,705,904	\$ (656,873)
Investments .....	221,691,841	173,535,195
Accounts Receivable .....	17,255,481	18,492,962
Other Assets .....	6,585,213	6,119,422
	<u>\$ 250,238,439</u>	<u>\$ 197,490,706</u>

(See accompanying notes)



# PROVINCE OF SASKATCHEWAN FUND

## SHEET

1979

for the previous year)

1979

1978

### LIABILITIES, NET ASSETS AND CUMULATIVE CASH CARRIED FORWARD

#### Liabilities:

##### Funded Debt and Treasury Bills Borrowed for the purpose of: (Note 7) (B5)

Crown Investments Corporation of Saskatchewan .....	\$ 108,674,000	\$ .....
Saskatchewan FarmStart Corporation .....	74,292,000	69,635,000
Potash Corporation of Saskatchewan .....	75,000,000	75,000,000
Saskatchewan Economic Development Corporation .....	111,531,000	101,022,000
Saskatchewan Housing Corporation .....	111,447,000	98,485,000
Saskatchewan Land Bank Commission .....	89,936,000	75,736,000
Saskatchewan Oil and Gas Corporation .....	25,000,000	25,000,000
Saskatchewan Power Corporation .....	919,721,400	809,343,900
Saskatchewan Telecommunications .....	423,925,379	347,963,379
Saskatchewan Universities Commission .....	14,590,000	14,590,000
Saskatchewan Water Supply Board .....	14,876,000	14,876,000
Government of Saskatchewan .....	140,556,693	86,265,996
	<u>\$ 2,109,549,472</u>	<u>\$ 1,717,917,275</u>
Less: Equity in Sinking Funds (B14) .....	229,605,673	200,138,274
	<u>\$ 1,879,943,799</u>	<u>\$ 1,517,779,001</u>

##### Due to Other Crown Entities:

Community Capital Fund (A38) .....	\$ 5,857,140	\$ 13,895,051
Saskatchewan Heritage Fund (A31) .....	75,437,103	75,586,686
The Market Development Fund (A44) .....	465,880	399,154
Liquor Board, Saskatchewan (G138) .....	16,000,000	38,450,000
Saskatchewan Diamond Jubilee Corporation .....	115,000	.....
Saskatchewan Hospital Services Fund .....	7,089,487	6,871,050
Saskatchewan Medical Care Insurance Fund .....	6,487,446	7,987,446
	<u>\$ 111,452,056</u>	<u>\$ 143,189,387</u>

Conditional Receipts (Note 8) (B16) .....	\$ 2,023,890	\$ 73,689
Total Liabilities .....	<u>\$ 1,993,419,745</u>	<u>\$ 1,661,042,077</u>

#### Province's Equity:

Net Assets (Note 9) (Note 10) (A20) .....	\$ 21,423,807	\$ 56,871,174
Cumulative Cash Carried Forward (Note 10) (A20) .....	(17,836,146)	45,015,756
	<u>\$ 3,587,661</u>	<u>\$ 101,886,930</u>
	<u>\$ 1,997,007,406</u>	<u>\$ 1,762,929,007</u>

Guaranteed Debt (B16) .....	<u>\$ 108,004,198</u>	<u>\$ 97,054,392</u>
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#### AND SUSPENSE ACCOUNTS (B17)

##### Funds held for the following purposes

Superannuation Funds held in Trust .....	\$ 183,441,942	\$ 132,456,395
Other Trust Funds .....	31,263,075	28,893,045
Other Special Purpose Funds .....	35,533,422	36,141,266
	<u>\$ 250,238,439</u>	<u>\$ 197,490,706</u>

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN CONSOLIDATED FUND

### STATEMENT OF CHANGE IN CUMULATIVE CASH CARRIED FORWARD

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

	<i>1979</i>	<i>1978</i>
Cumulative Cash Carried Forward, beginning of year .....	\$ 45,015,756	\$ 88,149,069
Budgetary Cash Inflow (A21) .....	\$ 1,613,470,320	\$ 1,459,979,104
Budgetary Cash Outflow (A22) .....	1,676,322,222	1,503,112,417
Net (decrease) in Cumulative Cash Carried Forward.....	\$ (62,851,902)	\$ (43,133,313)
Cumulative Cash Carried Forward, end of year .....	<u>\$ (17,836,146)</u>	<u>\$ 45,015,756</u>

(See accompanying notes)

## GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN CONSOLIDATED FUND

### STATEMENT OF CHANGE IN NET ASSETS

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

	<i>1979</i>	<i>1978</i>
Net Assets, beginning of year .....	\$ 56,871,174	\$ 55,919,079
Add:		
Sinking Fund Earnings held in Sinking Fund .....	1,128,320	952,602
	<u>\$ 57,999,494</u>	<u>\$ 56,871,681</u>
Deduct:		
Special Investment Account Transferred to the Saskatchewan Heritage Fund (Note 9) .....	35,845,542	.....
Write-off:		
Loans to Industrial Towns .....	671,318	.....
Investment in Lamb Processors Co-operative Ltd. ....	50,000	.....
Other Loans .....	8,827	507
Net Assets, end of year .....	<u>\$ 21,423,807</u>	<u>\$ 56,871,174</u>

(See accompanying notes)

# GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN

## CONSOLIDATED FUND

### STATEMENT OF BUDGETARY CASH INFLOW

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
<b>Taxes:</b>		
Education and Health Tax (Note 17).....	\$ 157,909,257	\$ 180,076,775
Gasoline Tax .....	82,200,812	78,009,447
Mineral Acreage Tax.....	9,345,148	2,291,413
Insurance Tax.....	6,456,687	6,127,210
Individual Income Tax .....	309,954,000	296,915,000
Corporation Income Tax.....	98,836,067	68,079,600
Tobacco Tax .....	21,645,928	17,026,080
Succession Duties.....	1,063,903	2,857,497
Other Taxes.....	3,542,631	3,959,731
<b>Total Taxes .....</b>	<b>\$ 690,954,433</b>	<b>\$ 655,342,753</b>
<b>Privileges, Licences and Permits:</b>		
Motor Vehicles.....	\$ 32,368,820	\$ 37,014,106
Mineral Resources: (Note 15)		
Petroleum and Natural Gas.....		112,492,647
Metallic Minerals.....		4,498,767
Potash .....		99,773,696
Other Minerals .....		2,454,968
Lands, Forest, Game, Fur, Fisheries and Water.....	12,943,370	11,772,142
Other Privileges, Licences and Permits .....	3,034,557	2,096,622
<b>Total Privileges, Licences and Permits .....</b>	<b>\$ 48,346,747</b>	<b>\$ 270,102,948</b>
<b>Sales, Services and Service Fees.....</b>	<b>\$ 24,977,838</b>	<b>\$ 23,729,560</b>
<b>Fines, Forfeits and Penalties .....</b>	<b>\$ 5,865,101</b>	<b>\$ 5,157,545</b>
<b>Interest, Premium, Discount and Exchange.....</b>	<b>\$ 13,525,309</b>	<b>\$ 20,057,681</b>
<b>Receipts from Other Governments:</b>		
Federal-Provincial Fiscal Arrangements and Established Programs Financing Act:		
Equalization Payment.....	\$ 18,747,933	\$ 19,011,000
Post-Secondary Education Program Payment .....	6,800,341	.....
Established Programs Financing .....	205,759,001	159,895,999
Revenue Guarantee .....	10,701,000	22,610,000
Statutory Subsidy .....	2,122,744	2,124,692
Manpower Agreements .....	12,663,614	9,096,751
Canada Assistance Plan.....	58,079,559	54,874,023
Federal Medicare Act.....	.....	594,448
Hospital Insurance and Diagnostic Services Act .....	7,122,128	10,090,274
Health Resources Fund.....	1,221,793	2,501,609
Agricultural and Rural Development Act .....	3,537,453	3,511,876
Other Federal Contributions .....	28,756,308	19,152,514
Department of Regional and Economic Expansion .....	13,906,879	13,175,316
Other Receipts from Other Governments .....	7,049,530	6,410,578
<b>Total Receipts from Other Governments .....</b>	<b>\$ 376,468,283</b>	<b>\$ 323,049,080</b>
<b>Receipts from Government Enterprises and Other Funds:</b>		
Liquor Board, Saskatchewan .....	\$ 89,000,000	\$ 82,000,000
Crown Investments Corporation of Saskatchewan .....	13,050,000	.....
Saskatchewan Telecommunications Dividend .....	8,975,000	9,500,000
Saskatchewan Power Corporation Dividend .....	.....	8,200,000
Saskatchewan Heritage Fund.....	308,000,000	35,000,000
Other Receipts from Government Enterprises and Other Funds .....	6,451,112	3,633,931
<b>Total Receipts from Government Enterprises and Other         Funds.....</b>	<b>\$ 425,476,112</b>	<b>\$ 138,333,931</b>
<b>Miscellaneous Receipts.....</b>	<b>\$ 27,856,497</b>	<b>\$ 24,205,606</b>
<b>Total Budgetary Cash Inflow.....</b>	<b>\$ 1,613,470,320</b>	<b>\$ 1,459,979,104</b>

(See accompanying notes)

# GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN CONSOLIDATED FUND

## STATEMENT OF BUDGETARY CASH OUTFLOW

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Agriculture:		
Ordinary .....	\$ 43,967,219	\$ 42,054,843
Capital .....	4,940,006	3,983,970
Attorney General.....	38,089,033	32,457,466
Consumer Affairs .....	1,201,318	1,076,298
Continuing Education.....	130,766,558	122,295,912
Co-operation and Co-operative Development.....	1,692,232	1,589,853
Culture and Youth.....	17,503,377	12,166,729
Education .....	243,440,649	222,347,010
Environment.....	5,428,695	5,080,392
Executive Council.....	5,631,221	2,774,226
Finance.....	17,164,403	32,003,156
Finance — Interest on Public Debt — Government Share.....	17,048,259	7,450,891
Government Services:		
Ordinary .....	27,274,122	27,800,180
Capital .....	23,448,820	26,584,316
Health.....	417,040,662	394,131,641
The Highway Traffic Board.....	7,537,001	7,359,497
Highways and Transportation:		
Ordinary .....	57,288,976	55,321,138
Capital .....	96,853,050	77,104,008
Industry and Commerce .....	7,429,447	4,510,441
Labour.....	7,357,582	6,278,452
Legislation.....	3,245,914	3,261,255
The Local Government Board.....	249,920	265,426
Mineral Resources .....	7,424,733	6,994,205
Municipal Affairs .....	136,322,284	109,628,683
Department of Northern Saskatchewan:		
Ordinary .....	52,265,040	50,502,117
Capital .....	20,980,463	19,068,549
Office of the Rentalsman .....	919,236	880,434
Provincial Auditor .....	1,860,349	1,330,998
Provincial Library .....	5,109,236	4,521,767
Provincial Secretary .....	957,523	772,843
Public and Private Rights Board .....	40,001	36,365
Public Service Commission.....	2,159,335	2,212,475
Public Service Superannuation Board .....	24,289,712	13,167,577
Revenue, Supply and Services.....	25,435,671	2,451,525
The Saskatchewan Research Council.....	2,517,950	2,575,350
Social Services.....	194,853,395	175,863,493
Surface Rights Arbitration Board.....	80,373	64,880
Department of Telephones.....	9,550	283,915
Tourism and Renewable Resources:		
Ordinary .....	22,796,300	21,667,595
Capital .....	2,543,967	1,931,541
Transportation Agency of Saskatchewan .....	1,158,640	1,261,005
<b>Total Budgetary Cash Outflow .....</b>	<b>\$ 1,676,322,222</b>	<b>\$ 1,503,112,417</b>

(See accompanying notes)

# GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN CONSOLIDATED FUND

## STATEMENT OF FINANCING ACTIVITIES

*For the Year ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
<b>Budgetary Transactions:</b>		
Cash Inflow (A21).....	\$ 1,613,470,320	\$ 1,459,979,104
Cash Outflow (A22).....	1,676,322,222	1,503,112,417
Excess of Budgetary Cash Outflow over Budgetary Cash Inflow .....	\$ 62,851,902	\$ 43,133,313
<b>Non-Budgetary Transactions:</b>		
Receipts:		
Repayment of Loans and Advances (D2).....	\$ 16,887,444	\$ 30,702,295
Recovery of Investments in Crown Corporations and Other Enterprises (D3) .....	79,421,260	100
Received from or on behalf of Other Crown Entities (D3).....	580,023,657	225,083,340
Increase in Conditional Receipts (D4) .....	1,950,201	(68,047)
Crown Corporation Contributions to Sinking Funds (D14) .....	20,842,745	21,026,517
Total Non-Budgetary Receipts .....	\$ 699,125,307	\$ 276,744,205
Disbursements:		
Loans and Advances (D2) .....	\$ 369,414,250	\$ 243,448,500
Investments acquired in Crown Corporations and Other Enterprises (D3) .....	.....	3,500,000
Disbursements to or on behalf of Other Crown Entities (D3) ..	611,760,988	371,582,262
Increase in Working Capital Advances (D4) .....	24,526,436	7,035,746
Sinking Fund Payments (D14) .....	21,530,495	21,714,267
Special Investment Account transferred to Saskatchewan Heritage Fund.....	35,845,542	.....
Total Non-Budgetary Disbursements .....	\$ 1,063,077,711	\$ 647,280,775
Non-budgetary Transactions — Net.....	\$ 363,952,404	\$ 370,536,570
Net Cash Requirements .....	\$ 426,804,306	\$ 413,669,883
<b>Financing:</b>		
Funded Debt (D4)		
Proceeds from Debt .....	\$ 746,002,000	\$ 453,290,000
Repayment of Debt .....	354,369,803	187,587,389
Net Public Borrowing .....	\$ 391,632,197	\$ 265,702,611
Net (Decrease) in Cash and Investments .....	(35,172,109)	(147,967,272)
Total Financing .....	\$ 426,804,306	\$ 413,669,883

(See accompanying notes)

# GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN CONSOLIDATED FUND

## NOTES TO FINANCIAL STATEMENTS

*For the Year Ended March 31, 1979*

### 1. Accounting Policies

The Consolidated Fund is the general fund of the Province into which all revenue flows unless specifically excluded by the Legislature. The Legislature has in certain instances directed that revenue is to flow to other funds, such as the Saskatchewan Heritage Fund or to flow into Crown Corporations, such as the Saskatchewan Power Corporation. The financial transactions of these agencies are reflected in the transactions of the Consolidated Fund only to the extent that they receive from or pay money to the Consolidated Fund and with respect to amounts owing to or due from the Consolidated Fund arising from non-budgetary transactions.

#### Basic Concepts

##### (1) Legislative Control

Since all revenue, unless specifically excluded by the Legislature, flows into the Consolidated Fund, and the Legislature directs the purpose for which the government can make payments out of the Consolidated Fund, effective control over Consolidated Fund monies is exercised by the Legislature.

The Legislature exercises its control in either of two methods — specific legislation or appropriations. Specific legislation has authorized the spending of funds without the need for appropriation for statutory votes, working capital advance accounts and the purchase of investments from Consolidated Fund monies not presently required for expenditure. In all other cases the provision of funds for the Government can only be obtained by means of Legislative Appropriation.

However, the Legislature does not have power of appropriation over all monies received by the Consolidated Fund. Examples of such monies are trust monies, monies received in error and monies deposited in the Consolidated Fund bank account from other government agencies that are to be returned to those agencies.

##### (2) Cash Basis

Since the Legislative control is attained by regulating the flow of cash receipts into and cash payments out of the Consolidated Fund, it follows that the Province's accounts are maintained mainly on a cash basis.

The Department of Finance Act has modified the strict cash basis and permits the receipt of revenue after the end of the fiscal year. The authority for this modification to the cash basis is contained in Section 38 of The Department of Finance Act which reads as follows:

"38. The revenue of any fiscal year may be received at the office of the treasurer and placed to the credit of the account of such fiscal year up to and inclusive of the fifteenth day of April in the next following fiscal year."

The modification to the cash basis of recording revenues means that only those revenues applicable to the current fiscal year which are received during the first 15 days of the next following fiscal year are recorded as revenue of the current fiscal year. Revenues pertaining to fiscal years prior to the current fiscal year received during the first 15 days of the next following fiscal year are recorded as revenue of the year in which they are received.

Likewise authority is provided in Section 63 of The Department of Finance Act to charge expenditures made after the end of the fiscal year to the current fiscal year. This Section reads as follows:

"63. The balance of an appropriation that has been granted for a fiscal year and that remains unexpended at the end of that fiscal year shall lapse except that during the thirty days immediately following the end of the fiscal year a payment may be made under the appropriation for the purpose of discharging a debt payable for work performed, goods received or services rendered prior to the end of the fiscal year, and such payment may be charged in the accounts for the fiscal year."

This modification to the cash basis of recording expenditures means that for goods or services received in the current fiscal year, payment can be made in the first thirty days of the next fiscal year and charged to the current fiscal year. (See Section E for Accruals).

#### A. Cash Receipts

Cash received by the Consolidated Fund has been classified in two categories:

- Monies classified as budgetary cash inflow which serve to increase the recorded net assets of the Consolidated Fund (including cumulative cash carried forward).
- Monies received which serve to reduce the recorded assets or increase the recorded liabilities of the Consolidated Fund such as repayment of loans and advances to Crown Corporations and working capital advance accounts or the proceeds of public debenture issues. Transactions of this nature may be referred to as non-budgetary receipts.



## NOTES TO FINANCIAL STATEMENTS — (Continued)

## 1. Accounting Policies — (Concluded)

## Basic Concepts — (Concluded)

## (2) Cash Basis — (Concluded)

## B. Cash Disbursements

Cash disbursed by the Consolidated Fund may be classified in two categories:

- Budgetary cash outflows which consist of expenditures appropriated by the Legislature which serve to reduce the recorded net assets of the Consolidated Fund (including cumulative cash carried forward).
- Other disbursements consisting of cash outflows that increase an asset or decrease a liability such as loans to and investments in Crown Corporations, payments on behalf of working capital advance accounts, repayment of long term debt, etc. Such payments may be referred to as non-budgetary disbursements.

## Assets and Liabilities

The majority of the assets and liabilities of the Consolidated Fund are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial enterprises. This borrowing increases the funded debt of the Province along with the loans and advances to and investments in these enterprises. If these enterprises were funded independently, the assets and liabilities of the Consolidated Fund would be reduced significantly.

## (1) The Assets of the Province consist of:

- (a) Realizable and income earning loans to or investments in Provincially created enterprises and other organizations and individuals.
- (b) Other financial obligations from Provincially created bodies where assets equal or exceed their liability to the Province, that are not required to generate a profit and who receive annual budgetary appropriations to pay interest, principal or both.
- (c) Working Capital Advances which are accounted for on the accrual basis. This asset represents capital equipment, inventory, accounts receivable and other assets less the advance account's liabilities to government departments and agencies and to outside parties.

## (2) The Liabilities of the Province consist of:

- (a) Funded debt and treasury bills to be paid to outside parties.
- (b) Amounts that are due to Provincially created enterprises or funds.

## 2. Cash and Investments

Cash represents the balance of the Consolidated Fund bank account plus deposits received by the bank account from April 1 to April 15, for receipts that were applicable to the fiscal year under review less cheques outstanding at March 31 and cheques issued April 1 to April 30 for goods and services received up to March 31.

Investments represent those investment purchases under Sections 36 of The Department of Finance Act.

## 3. Working Capital Advances

These represent the advances to various government departments which are outstanding at March 31, and are for the financing of fixed assets, inventories and other assets, as specifically permitted by the governing legislation.

## 4. Loans, Advances and Investments

These are carried at cost and reflect the year end position of loans to, advances, and investments in Commissions, Corporations and Agencies which are made from the Consolidated Fund. Investments in Crown Corporations and Other Enterprises include only those Advances by the Province that are non-interest bearing with no fixed terms of repayment. The remaining advances are interest bearing and are included in Loans and Advances. Budgetary cash inflow can only be increased as dividends or profits are received from these enterprises. Interest received from Crown Corporations is netted against the corresponding interest on the applicable debt issue.

Since deficits that occur in Crown Corporations are usually funded annually from an appropriation of the Consolidated Fund, it is not normally necessary for the Province to write down its loans or investments in Crown Corporations. However, in cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, the loan or investment carried by the Province will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent loss in the value of the investment or the loan becomes uncollectable.

The following schedule summarizes the significant unrecorded assets, liabilities and equity of the Province in Crown Enterprises at their fiscal year ends most closely coinciding with March 31 and after adjusting for dividends in transit.

## NOTES TO FINANCIAL STATEMENTS—(Continued)

## 4. Loans, Advances and Investments—(Continued)

	1979	1978
<b>Assets</b>		
Due from Consolidated Fund .....	\$ 16,000,000	\$ 38,450,000
Other .....	3,311,331,061	2,716,761,360
	<u>\$ 3,327,331,061</u>	<u>\$ 2,755,211,360</u>
<b>Liabilities</b>		
Long term debt due to Consolidated Fund .....	\$ 1,839,116,000	\$ 1,452,838,000
Long term debt due to Saskatchewan Heritage Fund .....	5,000,000	.....
Other long term debt .....	128,310,321	81,334,935
Short term debt due to Consolidated Fund .....	31,790,000	65,085,000
Other Liabilities .....	410,307,359	324,565,138
Total Liabilities .....	<u>\$ 2,414,523,680</u>	<u>\$ 1,923,823,073</u>
Equity of the Province .....	\$ 912,807,381	\$ 831,388,287
Less: Portion recorded as investments .....	464,615,630	396,450,630
Total unrecorded Equity .....	<u>\$ 448,191,751</u>	<u>\$ 434,937,657</u>
Appropriated for the Saskatchewan Heritage Fund .....	\$ 9,573,000	\$ 397,000
Unappropriated .....	438,618,751	434,540,657
Total unrecorded Equity .....	<u>\$ 448,191,751</u>	<u>\$ 434,937,657</u>
Comprised as follows:		
Crown Investments Corporation of Saskatchewan* .....	\$ 423,183,000	\$ 379,827,000
Liquor Board, Saskatchewan .....	29,210,399	56,368,300
Liquor Licensing Commission .....	478,306	1,997,834
Saskatchewan FarmStart Corporation .....	(5,798,001)	(3,914,614)
Saskatchewan Land Bank Commission* .....	1,020,467	577,394
Saskatchewan Housing Corporation* .....	97,580	81,743
	<u>\$ 448,191,751</u>	<u>\$ 434,937,657</u>

\*As at December 31, 1978

During the year legislation was enacted which changed the name of the Government Finance Office to the Crown Investments Corporation of Saskatchewan and permitted all the dividends of the following Corporations to flow to that Corporation:

Agricultural Development Corporation of Saskatchewan  
Municipal Financing Corporation of Saskatchewan  
Potash Corporation of Saskatchewan  
Saskatchewan Computer Utility Corporation  
Saskatchewan Development Fund Corporation  
Saskatchewan Economic Development Corporation  
Saskatchewan Forest Products Corporation  
Saskatchewan Fur Marketing Service  
Saskatchewan Government Insurance Office  
The Saskatchewan Government Printing Company  
Saskatchewan Minerals  
Saskatchewan Mining Development Corporation  
Saskatchewan Oil and Gas Corporation  
Saskatchewan Power Corporation  
Saskatchewan Telecommunications  
Saskatchewan Transportation Company  
Saskatchewan Water Supply Board

With this change in scope, financial statements for the Crown Investments Corporation of Saskatchewan were prepared in 1978 on a consolidated basis and accordingly the Province's equity in all the above named corporations is reflected therein at December 31, 1978. Previously the unrecorded equity of the Province in the Saskatchewan Power Corporation, Saskatchewan Telecommunications and the Saskatchewan Oil and Gas Corporation was reflected individually in the schedule of unrecorded equity. The schedule of unrecorded assets, liabilities and equity in Crown Enterprises has been prepared on a revised basis in 1978 to reflect the consolidated equity position of the Province in the Crown Investments Corporation of Saskatchewan on a comparative basis. Included in the schedule is an appropriation of retained earnings of \$9,573,000 (1977 \$357,000) set aside by the board of the corporation as subject to dividend payment only to the Saskatchewan Heritage Fund in recognition of that fund's equity investments in the Potash Corporation of Saskatchewan and the Saskatchewan Mining Development Corporation. The corporation's board may direct that dividend payouts from the unappropriated retained earnings



## NOTES TO FINANCIAL STATEMENTS — (Continued)

## 4. Loans, Advances and Investments — (Concluded)

be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund. The dividends paid from the unappropriated balance in 1978 totalled \$13,050,000 and were paid entirely to the Consolidated Fund.

An additional result of the restructuring of the Government Finance Office as the Crown Investments Corporation of Saskatchewan was the repayment of non-interest bearing advances (investments) to the Consolidated Fund totalling \$79,420,455 from the Saskatchewan Development Fund Corporation, the Saskatchewan Economic Development Corporation and the Saskatchewan Oil and Gas Corporation in exchange for interest bearing advances made to the Crown Investments Corporation of Saskatchewan.

## 5. Other Enterprises

A. The market value of the Province's investments in Interprovincial Steel and Pipe Corporation Limited shares was \$10,557,500 at March 31, 1979 and \$8,497,500 at March 31, 1978.

B. The market value of the Province's investments in Northland Bank Limited shares was \$526,138 at March 31, 1979 and \$472,450 at March 31, 1978.

There is no public market for the remainder of the investments listed under Other Enterprises.

## 5. Capital Assets

Since it is a Government's role to provide facilities of lasting value, such as buildings, roads and other public works and since they will benefit future tax payers in a way that is not significantly different from expenditures on education, research, etc., capital assets are treated as expenditures of each fiscal year and are carried at a nominal value with the exception of those capital assets included in the Working Capital Advances.

## 7. Funded Debt and Treasury Bills

Due to the intermediary activity of borrowing on behalf of Crown Corporations, the majority of the funds required to repay the principal amount of this debt will be obtained from these enterprises. As these Corporations make payments on the debt, their advance from the Province is reduced accordingly. Since all funded debt that is repayable in U.S. funds will be paid by the various Crown Corporations in requisite amounts when due, a U.S. dollar is considered equivalent to a Canadian dollar for the valuation of the applicable funded debt and corresponding loan receivable from the various Crown Corporations.

## 8. Conditional Receipts

Conditional receipts are funds held in trust or for which the disposition was not known at March 31, 1979.

## 9. Special Investment Account

Effective April 1, 1978 The Heritage Fund (Saskatchewan) Act authorized the transfer of the assets of the Special Investment Account from the Consolidated Fund to the Saskatchewan Heritage Fund at the book value of \$35,845,542.

## 10. Cumulative Cash Carried Forward

A long term accounting concept was adopted during the 1972-73 fiscal year which reflects the position that surpluses or deficits would be reported over a period which coincides with an economic cycle. Accordingly the difference between budgetary cash inflow and cash outflow for a fiscal year is presented as an increase or decrease to the "Cumulative Cash Carried Forward" which will be closed to "Net Assets" at the end of an extended economic cycle.

## 11. Guaranteed Debt

Certain organizations whose debt has been guaranteed by the Province were in receivership at March 31, 1979. The principal portion of this guaranteed debt for those organizations totalled approximately \$6.2 million.

## 12. Superannuation

Employees of the Province, certain Crown Corporations and Government Enterprises are entitled to pension benefits pursuant to the terms of The Public Service Superannuation Act and Labour Service Employee Retirement Plan. Under provisions of The Public Service Superannuation Act all contributions are recorded as revenues of the Consolidated Fund of the Province. Payments required under The Public Service Superannuation Act and The Magistrates' Court Act are recorded as expenditures for the year. These plans are therefore on a current cost basis and no liability is shown on the balance sheet with respect to present or future benefits under the Acts. Under provisions of The Teachers' Superannuation Act and The Members of the Legislative Assembly Superannuation Act, all contributions are paid into the funds and allowances and refunds are paid out of the funds. The Province of Saskatchewan will be liable for any deficiency

## NOTES TO FINANCIAL STATEMENTS— (Continued)

## 12. Superannuation — (Concluded)

arising when retirement benefits and withdrawals exceed the amount in the funds. The most recent actuarial surveys indicate that there are unfunded liabilities in regard to past service benefits as follows:

	<i>Date of Report</i>	<i>Liability As At</i>	<i>Unfunded Liability</i>
Public Service Superannuation Plan .....	August /75	December 31/73	\$ 137,794,000*
Saskatchewan Teachers' Superannuation Plan .....	February /78	June 30/76	549,152,000
Members of the Legislative Assembly Superannuation Plan.....	November /75	July 1/75	3,393,000
			<u>\$ 690,339,000</u>

\* Does not include the Labour Service Employees who became members of the Plan on May 1, 1975.

In addition, there is a fund established under The Provincial Court Act, 1978, for which any deficiencies in the fund will be reimbursed from the Consolidated Fund. At present no actuarial study has been made for this fund or for the plan under The Magistrates' Court Act.

During 1977 The Public Service Superannuation Act was amended and the Public Employees (Government Contributory) Superannuation Plan was created. All employees that entered the government service after October 1, 1977 who previously would have been members of the Public Service Superannuation Plan will become members of the Public Employees (Government Contributory) Superannuation Plan. This is a funded plan with the employees contributions being matched by the Province and paid into a fund with allowances and refunds paid out of the fund.

## 13. Federal-Provincial Cost Sharing and Other Fiscal Arrangements

The Province had received payments from the Federal Government under Federal-Provincial cost sharing and other fiscal arrangements of approximately \$23.7 million at March 31, 1979 and \$41 million at March 31, 1978 in excess of entitlements at those dates.

The majority of the entitlements under these cost sharing and other fiscal arrangements have not been finalized and are subject to adjustment in subsequent years.

## 14. Litigation

## A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, will exact revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax for the retroactive period. Under the Act taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all major producers have executed such Agreements.

## B. Potash Taxation

Certain potash companies have challenged the constitutional validity of the Potash Reserve Tax and the Potash Proration Fees and in addition claim that the imposition of these taxes and fees contravene contracts between themselves and the Province. The Companies are seeking recovery of the taxes and fees paid, plus interest. The proration fee cases have not yet come to trial. In October 1978, the Supreme Court of Canada, in a separate case, ruled the Potash Proration Regulations were "ultra vires" the powers of the Province. The potash reserve tax case has been heard in the Court of Queen's Bench and judgement was in favour of the Province. The case is currently under appeal. To March 31, 1979, the Province has collected approximately \$312 million in proration fees and potash reserve taxes, after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

The constitutional adviser to the Executive Council of the Province has expressed the opinion that if these taxes or fees were found to be unconstitutional, the Province could enact appropriate retroactive legislation to exact direct taxes approximating the taxes and fees already collected.

## 15. Non-Renewable Resource Revenue

Effective April 1, 1978 The Heritage Fund (Saskatchewan) Act established the Saskatchewan Heritage Fund to collect all the non-renewable resource revenue of the Province. Prior to this date all non-renewable resource revenue with the exception of certain oil revenue deposited to the credit of the Energy and Resource Development Fund, was revenue of the Consolidated Fund.

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NOTES TO FINANCIAL STATEMENTS — (*Concluded*)

## 16. Subsequent Events

## Funded Debt and Treasury Bills

Subsequent to March 31, 1979 the Province increased the Funded Debt and Treasury Bills in the amount of \$194,068,000 to September 14, 1979.

## 17. Federal Sales Tax Reduction Program

Included in individual income taxes is an amount of \$28.3 million representing a recovery by the Province from the Federal Government of a portion of the retail sales tax forgone when the Provincial rate was reduced from 5% to 3% from April to December, 1978. This recovery was accomplished by an increase in the Province's individual income tax levies equal to a special abatement from the Federal Government with respect to that individual's federal income tax. In addition a \$5 million cash adjustment related to this program is included in 'Other Federal Contributions'. Both amounts indicated above are subject to adjustment when final personal income tax and retail sales tax data become available.

## SASKATCHEWAN HERITAGE FUND

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Heritage Fund and the statements of budgetary revenues, budgetary expenditures and capital equity, non-budgetary transactions and cumulative provincial development expenditures for the year then ended. My examination was conducted in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion these financial statements present fairly the financial position of the fund as at March 31, 1979 and the results of its budgetary and non-budgetary transactions and the amounts expended on provincial development expenditures for the year then ended in accordance with the basis of accounting described in Note 2 to the Financial Statements.

REGINA, SASKATCHEWAN, *September 14, 1979.*

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', is written over a horizontal line.

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

## STATEMENT 1

## SASKATCHEWAN HERITAGE FUND

## BALANCE SHEET

*As At March 31, 1979*

## CAPITAL DIVISION

## ASSETS

## Current

Cash .....	\$ 353,610
Marketable securities (Note 4) .....	38,477,065
Due from Consolidated Fund (Note 5) .....	75,437,103
	<u>\$ 114,267,778</u>

## Loans to Crown Corporations

Potash Corporation of Saskatchewan 9.3% due June 30, 1984-87 .....	20,000,000
Saskatchewan Power Corporation (Note 6) .....	1,140,069
	<u>\$ 21,140,069</u>

## Investments in Crown Corporations (Note 7)

Crown Investments Corporation of Saskatchewan .....	\$ 9,975,903
Saskatchewan Mining Development Corporation .....	40,000,000
Potash Corporation of Saskatchewan .....	418,553,715
	<u>\$ 468,529,618</u>
	<u><u>\$ 603,937,465</u></u>

## EQUITY

Capital Equity .....	\$ 603,937,465
	<u><u>\$ 603,937,465</u></u>

## PROVINCIAL DEVELOPMENT DIVISION (NOTE 2)

## RECORD OF CUMULATIVE EXPENDITURE

## University of Saskatchewan — Grants:

Veterinary College .....	\$ 400,000
Engineering Building Construction .....	3,000,000
Restoration of Saskatchewan House .....	30,000
Restoration of Northwest Territorial Government Administrative Building .....	170,000
1979 Western Canada Summer Games Inc. Athletic Field House — Grant .....	900,000
University Hospital — Capital Grant .....	2,924,000
Buffalo Narrows:	
Northern Development Airport Facilities .....	266,871
Causeway .....	881,183
Northern Development Airport .....	774,714
La Ronge Aircraft Maintenance Facility .....	160,354
Development Roads:	
Cluff Lake .....	4,812,926
Key Lake .....	1,100,652
Beauval-Pinehouse .....	13,225
Moose Jaw Wild Animal Park Development .....	458,155
	<u>\$ 15,892,080</u>

Cumulative Provincial Development Expenditure .....	\$ 15,892,080
	<u><u>\$ 15,892,080</u></u>

(See accompanying notes)

# SASKATCHEWAN HERITAGE FUND

## CAPITAL DIVISION

### STATEMENT OF BUDGETARY REVENUES, BUDGETARY EXPENDITURES AND CAPITAL EQUITY

*For the Year Ended March 31, 1979*

#### Budgetary Revenues:

Non-Renewable Resource Revenue:	
Oil and Natural Gas.....	\$ 350,923,272
Potash.....	139,831,987
Uranium.....	5,145,635
Sodium Sulphate.....	868,736
Coal.....	842,408
Other.....	1,844,686

Total Non-Renewable Resource Revenue .....	\$ 499,456,724
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Investment Income — interest.....	2,985,133
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Total Budgetary Revenues .....	<u>\$ 502,441,857</u>
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#### Budgetary Expenditures:

Ordinary Expenditure:	
Payment of Dividend to Consolidated Fund.....	\$ 308,000,000
Grants and Rebates for Petroleum and Natural Gas Exploration, Conservation and Development .....	35,886,076
Research Grant.....	15,000
Refunds of taxes, royalties and associated costs .....	3,673,082

Total Ordinary Expenditure .....	\$ 347,574,158
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Provincial Development Expenditure (Statement 4) .....	15,892,080
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Total Budgetary Expenditures .....	<u>\$ 363,466,238</u>
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Excess of Budgetary Revenues over Budgetary Expenditures.....	\$ 138,975,619
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Net Assets transferred from other funds, April 1, 1978 (Note 3).....	464,961,846
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Capital Equity, March 31, 1979 .....	<u>\$ 603,937,465</u>
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(See accompanying notes)

## STATEMENT 3

## SASKATCHEWAN HERITAGE FUND

## CAPITAL DIVISION

## STATEMENT OF NON-BUDGETARY TRANSACTIONS

*For the Year Ended March 31, 1979*

Current Financial Resources were Increased by:	
Excess of Budgetary Revenue over Budgetary Expenditures.....	\$ 138,975,619
Current Financial Resources were Employed as follows:	
Investments in Crown Corporations:	
Potash Corporation of Saskatchewan .....	\$ 75,000,000
Saskatchewan Mining Development Corporation .....	40,000,000
Loans to Crown Corporations:	
Potash Corporation of Saskatchewan .....	20,000,000
Saskatchewan Power Corporation .....	1,140,069
	\$ 136,140,069
Net Increase in Current Financial Resources .....	\$ 2,835,550
Current assets transferred from other funds	
April 1, 1978 (Note 3) .....	111,432,228
Current Assets at March 31, 1979 .....	\$ 114,267,778

(See accompanying notes)

## STATEMENT 4

## SASKATCHEWAN HERITAGE FUND

## PROVINCIAL DEVELOPMENT DIVISION

STATEMENT OF CUMULATIVE PROVINCIAL DEVELOPMENT  
EXPENDITURES*For the Year Ended March 31, 1979*

Expenditures During the Year:	
University of Saskatchewan — Grants:	
Veterinary College .....	\$ 400,000
Engineering Building Construction .....	3,000,000
Restoration of Saskatchewan House .....	30,000
Restoration of Northwest Territorial Government Administration Building .....	170,000
1979 Western Canada Summer Games Inc. Athletic Field House — Grant .....	900,000
University Hospital — Capital Grant .....	2,924,000
Buffalo Narrows:	
Northern Development Airport Facilities .....	266,871
Causeway .....	881,183
Northern Development Airport .....	774,714
La Ronge Aircraft Maintenance Facility .....	160,354
Development Roads:	
Cluff Lake .....	4,812,926
Key Lake .....	1,100,652
Beauval — Pinehouse .....	13,225
Moose Jaw Wild Animal Park Development .....	458,155
	\$ 15,892,080
Cumulative Provincial Development Expenditure, April 1, 1978 .....	.....
Cumulative Provincial Development Expenditure, March 31, 1979 .....	\$ 15,892,080

(See accompanying notes)



# SASKATCHEWAN HERITAGE FUND

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Authority

The Saskatchewan Heritage Fund is a special purpose fund established under The Heritage Fund (Saskatchewan) Act, effective April 1, 1978, to collect all the non-renewable resource revenue of the Province. The expenditures from the fund consist of both current and capital expenditures. The current or ordinary expenditures include a payment to the Consolidated Fund known as the "fund dividend" which can be used for the general purposes of the Consolidated Fund and include payments for grants and other expenses for the purposes of exploration, development and conservation of resources. Capital or Provincial Development expenditures can be made from the Saskatchewan Heritage Fund for capital projects of a social or economic development nature. In addition, the fund may provide equity or loan capital to Crown Corporations or invest in certain prescribed securities. All revenue received by the fund is subject to appropriation by the Legislative Assembly.

### 2. Significant Accounting Policies

- (a) The Provincial Development Division presents the record of the cumulative provincial development expenditures. The amounts expended do not represent assets owned by the Saskatchewan Heritage Fund. The cumulative expenditures are carried at a value equal to the amount expended.
- (b) The budgetary transactions of the Capital Division are maintained on a modified cash basis whereby revenues are recorded as collected and expenditures are recorded when payments are made. The financial statements reflect the cash basis of accounting with one major modification.

Revenues of the current fiscal year that are received in the first fifteen days of April of the next following fiscal year are included in current year revenue. Oil revenues for production periods prior to March 31 which were collected after April 15 and deposited to the credit of the Saskatchewan Heritage Fund and which are not included in these statements totalled approximately \$25,700,000. The Fund also has accrued receivables of \$73,000,000 in regard to lease rentals, royalties, proration fees, reserve taxes, delayed payment charges and bonus bids; and accrued interest receivable on marketable securities and loans to Crown Enterprises in the amount of \$1,400,000 at March 31, which have not been recorded in the accounts. The collection of the proration fees and reserve taxes is subject to the litigation proceedings described in note 10(b).

### 3. Transfer of Net Assets from Other Funds

The Heritage Fund (Saskatchewan) Act ratified the activities of the Energy and Resource Development Fund and provided that the net assets of the latter fund be transferred to the Saskatchewan Heritage Fund on April 1, 1978. The legislation also transferred to the Saskatchewan Heritage Fund certain current assets at book value from the Consolidated Fund. The following schedule summarizes the Net Assets transferred to the Saskatchewan Heritage Fund on April 1, 1978.

Total Net assets transferred April 1, 1978:

	<i>From Energy and Resource Development Fund</i>	<i>From Consolidated Fund</i>	<i>Total</i>
Current:			
Bank.....\$		\$ (208,033)	\$ (208,033)
Due from Consolidated Fund.....	75,586,686		75,586,686
Marketable Securities.....		36,053,575	36,053,575
Total Current Assets transferred.....\$	75,586,686	\$ 35,845,542	\$ 111,432,228
Investments in Crown Corporations:			
Crown Investments Corporation.....	9,975,903		9,975,903
Potash Corporation of Saskatchewan.....	343,553,715		343,553,715
Total Net Assets transferred.....\$	429,116,304	\$ 35,845,542	\$ 464,961,846



## NOTES TO FINANCIAL STATEMENTS— (Continued)

## 4. Marketable Securities

The Marketable Securities at March 31, 1979 are carried at cost plus accrued interest purchased and are summarized hereunder:

	<i>Cost</i>	<i>Par Value</i>	<i>Market Value</i>
Government of Canada Debentures .....	\$ 13,542,926	\$ 14,325,000	\$ 13,101,503
Province of Saskatchewan Debentures.....	5,994,882	6,635,000	5,870,678
Province of Saskatchewan Guaranteed Securities .....	2,230,773	2,480,840	2,230,773
Other Provincial, Direct and Guaranteed Securities .....	2,668,997	2,901,000	2,304,033
Local Authority Bonds .....	7,353,480	7,509,462	6,409,664
Corporate Bonds .....	23,875	25,000	23,875
Other Securities .....	6,647,791	6,646,600	6,568,823
Accrued Interest Purchased .....	14,341	14,341	14,342
	<u>\$ 38,477,065</u>	<u>\$ 40,537,243</u>	<u>\$ 36,523,691</u>

## 5. Due from Consolidated Fund

The balance of all cash received from the non-renewable resource revenue less the disbursements for ordinary, capital and non-budgetary transactions is held and administered by the Consolidated Fund and is non-interest bearing. Cash receipts from interest and dividends are received directly by the Saskatchewan Heritage Fund.

## 6. Loans to Saskatchewan Power Corporation

The loans to the Saskatchewan Power Corporation are interest free for use by eligible homeowners under the "Warm Up Saskatchewan" Program. The recipients repay their loans monthly over a term not exceeding three years. As loan collections are received by the Saskatchewan Power Corporation they are repayable to the fund.

## 7. Investments in Crown Corporations

These investments are carried at cost and reflect the year-end position of advances of equity capital to these Crown Corporations without allowances for their surpluses or deficits. These advances of equity capital have no contractual rate of return and no fixed term for repayment. Budgetary revenue can only be increased by dividends received. Where a permanent loss in the value of the investment has occurred, an appropriate valuation adjustment will be recorded.

During the year legislation was enacted which changed the name of the Government Finance Office to the Crown Investments Corporation of Saskatchewan. This legislation also provides that the corporation is entitled to receive all dividends of such crown corporations as are designated by Order in Council to be under its jurisdiction. The Potash Corporation of Saskatchewan and the Saskatchewan Mining Development Corporation have both been designated as under the jurisdiction of the Crown Investments Corporation. Accordingly dividends, when paid by these corporations, will be paid to the Crown Investments Corporation and the only dividends received by the Consolidated Fund and/or the Saskatchewan Heritage Fund will be those paid by the Crown Investments Corporations upon the direction of the board of the corporation.

The consolidated financial statements of the Crown Investments Corporation at December 31, 1978 reflect an appropriation of retained earnings of the Potash Corporation of Saskatchewan and the Saskatchewan Mining Development Corporation totalling \$9,573,000. This amount has been set aside, by resolution of the board, as subject to dividend payouts only to the Saskatchewan Heritage Fund. The balance of the retained earnings of the corporation, excepting certain reserves attributable to Saskatchewan Government Insurance activities, are considered as unappropriated. The Corporation's board may direct that dividend payouts from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund. The dividends paid from the unappropriated balance in 1978 totalled \$13,050,000 and were paid entirely to the Consolidated Fund.

## 8. Comparative Information

Since this is the first financial statement of the Saskatchewan Heritage Fund, comparative figures are unavailable.

## 9. Administrative Expenditures

All administrative expenditures of this fund are paid from the Consolidated Fund.

## 10. Litigation

## A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultravires" the powers

NOTES TO FINANCIAL STATEMENTS— (*Concluded*)10. Litigation— (*Concluded*)

of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, will exact revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all major producers have executed such Agreements.

## B. Potash Taxation

Certain potash companies have challenged the constitutional validity of the Potash Reserve Tax and the Potash Proration Fees and in addition claim that the imposition of these taxes and fees contravene contracts between themselves and the Province. The Companies are seeking recovery of the taxes and fees paid, plus interest. The proration fee cases have not yet come to trial. In October 1978, the Supreme Court of Canada, in a separate case, ruled the Potash Proration Regulations were "ultravires" the powers of the Province. The potash reserve tax case has been heard in the Court of Queen's Bench and judgment was in favour of the Province. The case is currently under appeal. To March 31, 1979, the Province has collected approximately \$312 million in proration fees and potash reserve taxes, after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

The constitutional advisor to the Executive Council of the Province has expressed the opinion that if these taxes or fees were found to be unconstitutional, the Province could enact appropriate retroactive legislation to exact direct taxes approximating the taxes and fees already collected.

## 11. Oil and Natural Gas Revenue

A portion of this revenue has not been finalized since certain taxes are paid on an instalment basis and are subject to adjustment when annual returns are submitted.

## COMMUNITY CAPITAL FUND

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Community Capital Fund as at March 31, 1979 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1979 and the results of its operations for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN *June 12, 1979.*

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', written over a horizontal line.

W. G. LUTZ, C.A.  
*Provincial Auditor.*

STATEMENT 1

COMMUNITY CAPITAL FUND

BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
ASSETS		
Due from Consolidated Fund (Note 3) .....	\$ 5,857,139	\$ 13,895,050
FUND BALANCE		
Fund balance, beginning of year .....	\$ 13,895,050	\$ 19,659,005
Excess of expenditure over revenue .....	8,037,911	5,763,955
Fund balance, end of year .....	\$ 5,857,139	\$ 13,895,050

(See accompanying notes to the financial statements)

STATEMENT 2

COMMUNITY CAPITAL FUND

STATEMENT OF REVENUE AND EXPENDITURE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Payment from Consolidated Fund .....	\$ .....	\$ 1,500,000
Expenditure:		
Payment of grants as provided by regulations issued under authority of The Community Capital Fund Act, 1974 (Schedule 1) .....	8,037,911	7,263,955
Excess of expenditure over revenue .....	\$ 8,037,911	\$ 5,763,955

(See accompanying notes to the financial statements)

COMMUNITY CAPITAL FUND

NOTES TO FINANCIAL STATEMENTS

March 31, 1979

1. Legislative Authority

The Community Capital Fund was established under the authority of Section 3 of The Community Capital Fund Act, 1974 to be used during the period April 1, 1974 to March 31, 1979 inclusive to assist municipalities to acquire, construct and equip capital works to a maximum of \$75 per capita. Bill No. 74 of 1979 extended the life of the Fund to December 31, 1979.

A sum of \$47,000,000 was appropriated from the Consolidated Fund in 1973-74, and \$1,500,000 was appropriated in 1977-78 which have been recorded as a credit to the Fund.

Subsequent to March 31, 1979 a further \$450,000 was appropriated which will be recorded as a credit to the Fund in the next fiscal year.

## NOTES TO FINANCIAL STATEMENTS— (Concluded)

## 2. Accounting Policies

The Fund follows the cash basis of accounting for grant disbursements.

## 3. Due from Consolidated Fund

This amount represents funds deposited to the credit of the Community Capital Fund in the Consolidated Fund of the Province under the provision of Section 16A of The Department of Finance Act and Treasury Board Regulation R.2 1978-79. Grant disbursements are paid out of the Consolidated Fund on behalf of the Community Capital Fund and so serve to reduce the amount due from the Consolidated Fund.

In accordance with Section 4 of the Act any interest accruing to the Fund and any earnings received from investments are applied as revenue of the Consolidated Fund.

## 4. Commitments

At March 31, 1979 the Fund was committed in the amount of approximately \$5,300,000 for grants to be paid out in the next fiscal year.

## SCHEDULE 1

## COMMUNITY CAPITAL FUND

## DETAILS OF GRANTS PAID

*For the Year Ended March 31, 1979*

*Cities*

Melville.....	\$ 33,839.94	Saskatoon .....	2,234,466.80
Moose Jaw .....	611,196.46	Swift Current.....	170,000.00
North Battleford.....	199,459.66	Weyburn.....	222,661.68
Prince Albert .....	32,539.12	Yorkton .....	474,925.00
Regina.....	1,386,700.00		
			<u>\$ 5,365,788.66</u>

*Towns*

Arborfield.....	\$ 1,000.00	Elrose.....	3,075.00
Arcola.....	3,821.03	Eston .....	32,638.00
Asquith.....	8,575.80	Fleming .....	702.64
Balcarres .....	3,825.00	Foam Lake .....	17,996.72
Bienfait .....	5,877.05	Fort Qu'Appelle .....	22,802.27
Big River.....	44,800.00	Govan.....	21,513.13
Biggar.....	48,200.00	Hanley.....	10,889.11
Birch Hills.....	4,200.00	Indian Head.....	28,763.53
Bredenbury.....	2,881.48	Ituna.....	45,176.71
Bruno.....	5,301.58	Kamsack .....	59,370.56
Canora.....	1,742.91	Kelvington.....	16,742.12
Carlyle.....	11,565.65	Kindersley .....	130,647.20
Central Butte.....	3,794.23	Kinistino.....	13,440.05
Churchbridge .....	1,800.00	Kipling .....	10,091.07
Coronach.....	16,080.00	Kyle .....	1,175.64
Craik.....	10,875.17	La Ronge.....	60,076.15
Creighton .....	50,000.00	Langham .....	7,800.00
Cupar.....	7,438.72	Langman.....	4,755.11
Cut Knife.....	21,000.00	Leader.....	10,133.45
Davidson.....	11,278.80	Lemberg .....	657.86
Delisle.....	2,913.60	Leroy.....	11,040.97
Duck Lake.....	7,425.00	Lumsden.....	17,700.00
Eatonia.....	3,000.00	Luseland.....	6,660.00

## DETAILS OF GRANTS PAID— (Continued)

*Towns— (Concluded)*

Maidstone.....	5,500.00
Maple Creek.....	10,650.00
Meadow Lake.....	19,387.30
Milestone.....	2,123.59
Mossbank.....	6,967.93
Municipal Corporation of Uranium City and District.....	82,837.50
Naicam.....	3,647.40
Nipawin.....	21,022.46
Outlook.....	28,866.65
Preeceville.....	CR. 56.04
Qu'Appelle.....	13,363.47
Radville.....	29,751.60
Raymore.....	2,925.00
Rose Valley.....	20,038.44
Rosetown.....	13,251.28

Rosthern.....	75,802.50
Rouleau.....	5,799.52
Saltcoats.....	3,566.59
Scott.....	7,200.64
Shaunavon.....	19,310.08
Spiritwood.....	18,284.62
Strasbourg.....	2,525.00
Tisdale.....	113,194.62
Vonda.....	14,420.05
Wapella.....	16,314.30
Warman.....	63,518.70
Watrous.....	40,987.72
Watson.....	14,078.92
Wawota.....	19,000.00
Whitewood.....	112.70
	<u>\$1,485,635.85</u>

*Villages*

Abbey.....	\$ 1,710.00
Aberdeen.....	4,141.00
Abernethy.....	12,493.40
Adanac.....	312.02
Admiral.....	366.24
Alida.....	17,250.00
Alsask.....	4,833.43
Alvena.....	3,883.04
Annaheim.....	1,254.66
Antler.....	7,208.70
Arelee.....	1,200.00
Avonlea.....	14,912.65
Beechy.....	8,561.00
Belle Plaine.....	1,915.74
Bethune.....	3,002.15
Bjorkdale.....	3,436.83
Bounty.....	1,887.73
Bradwell.....	7,128.00
Briercrest.....	4,787.68
Brock.....	5,431.92
Broderick.....	5,850.00
Brownlee.....	5,025.23
Buena Vista.....	4,391.70
Cadillac.....	7,725.47
Calder.....	4,779.55
Cando.....	9,236.30
Canwood.....	11,200.00
Carievale.....	1,191.24
Carmichael.....	1,105.00
Carragana.....	1,240.82
Chamberlain.....	1,423.96
Chaplin.....	4,012.86
Choiceland.....	7,905.00
Climax.....	9,712.15
Coleville.....	15,544.72
Conquest.....	17,357.39
Creelman.....	1,740.00
Dalmeny.....	18,076.98
Debden.....	13,171.10
Denzil.....	2,702.50
Dike.....	4,305.63
Dinsmore.....	14,677.08
Disley.....	1,518.26
Doddsland.....	30,300.00
Dollard.....	2,889.30
Drake.....	8,198.28
Drinkwater.....	1,156.75

Dubuc.....	4,451.00
Duff.....	6,750.00
Dundurn.....	633.11
Dysart.....	15,486.21
Earl Grey.....	4,545.68
Ebenezer.....	4,634.50
Edam.....	5,523.00
Edenwold.....	2,265.00
Elbow.....	2,446.43
Elfros.....	8,556.36
Endeavour.....	1,724.18
Englefeld.....	3,049.00
Ernfold.....	903.73
Fairlight.....	979.48
Fenwood.....	2,019.00
Fife Lake.....	2,491.61
Flaxcombe.....	3,206.38
Forget.....	1,697.66
Fosston.....	7,667.52
Frobisher.....	1,377.78
Gerald.....	3,645.13
Gladmar.....	3,012.77
Glaslyn.....	5,447.31
Glen Ewen.....	5,853.85
Glenavon.....	3,772.82
Glentworth.....	1,176.17
Grayson.....	7,308.69
Guernsey.....	6,412.10
Hafford.....	1,787.20
Hague.....	7,694.04
Handel.....	3,045.39
Hawarden.....	4,873.11
Hazenmore.....	6,599.43
Hazlet.....	3,932.88
Herschel.....	1,067.96
Heward.....	2,500.00
Holdfast.....	4,010.52
Hyas.....	9,999.00
Invermay.....	2,416.01
Jedburgh.....	2,480.89
Kannata Valley.....	3,448.77
Kelfield.....	787.20
Kelliher.....	4,833.60
Kendal.....	2,075.91
Kennedy.....	76.72
Kincaid.....	8,655.86
Kinley.....	375.00



## DETAILS OF GRANTS PAID—(Continued)

*Villages—(Concluded)*

Kisbey.....	4,462.48	Plunkett.....	5,437.98
Lancer.....	5,315.87	Prelate.....	10,132.25
Landis.....	10,798.00	Primate.....	1,422.51
Lang.....	2,493.30	Quill Lake.....	791.71
Lashburn.....	6,000.00	Quinton.....	2,199.16
Leask.....	9,772.55	Rama.....	11,915.62
Leoville.....	4,791.64	Ridgedale.....	7,812.35
Leross.....	1,500.00	Riverhurst.....	10,050.00
Liberty.....	4,166.19	Robsart.....	679.42
Lintlaw.....	975.00	Roche Percee.....	5,893.00
Lipton.....	75.00	Rockhaven.....	770.68
Lockwood.....	1,056.09	Ruddell.....	1,875.00
Loon Lake.....	20,552.88	Rush Lake.....	2,587.96
Loreburn.....	9,450.00	Ruthilda.....	1,417.56
Love.....	419.26	Salvador.....	890.44
Loverna.....	3,106.18	Saskatchewan Beach.....	2,025.00
Lumsden Beach.....	75.00	Sedley.....	5,940.68
Macoun.....	6,107.70	Senlac.....	740.27
Madison.....	1,396.96	Shackleton.....	176.02
Manitou Beach.....	2,976.00	Shamrock.....	714.00
Mankota.....	6,300.00	Sheho.....	26.35
Manor.....	15,261.60	Sovereign.....	3,285.13
Marcelin.....	3,354.20	Spalding.....	16,721.21
Marengo.....	2,045.00	Springside.....	9,392.00
Margo.....	7,102.02	Springwater.....	646.67
Markinch.....	2,749.51	Spruce Lake.....	3,387.28
Marshall.....	15,522.43	Spy Hill.....	1,560.00
Maryfield.....	7,463.89	St. Brieux.....	33.55
Maymont.....	6,000.40	St. Gregor.....	1,164.00
Meacham.....	823.17	Stenen.....	8,035.80
Meath Park.....	1,528.89	Storhocks.....	7,455.00
Medstead.....	5,763.29	Tantallon.....	1,989.55
Mendham.....	1,139.69	Theodore.....	2,175.00
Middle Lake.....	858.97	Tobin Lake.....	505.25
Milden.....	2,968.12	Togo.....	16,026.12
Minton.....	2,955.40	Tramping Lake.....	18,075.00
Mistatim.....	5,460.00	Tugaske.....	6,846.79
Montmartre.....	1,899.55	Valparaiso.....	603.61
Neudorf.....	3,420.12	Vawn.....	5,000.00
North Portal.....	5,484.96	Vibank.....	5,520.00
Osage.....	1,140.00	Viceroy.....	3,390.92
Osler.....	13,467.00	Viscount.....	2,400.00
Paddockwood.....	1,177.33	Waldron.....	6,000.00
Palmer.....	4,350.00	Waseca.....	1,065.60
Pangman.....	2,363.22	Webb.....	3,919.05
Paradise Hill.....	6,767.50	Weldon.....	1,350.35
Paynton.....	4,080.00	Welwyn.....	1,374.65
Pelly.....	12,780.00	White City.....	23,600.00
Pennant.....	14,216.75	White Fox.....	1,337.21
Pense.....	13,350.00	Windthorst.....	2,025.00
Perdue.....	4,589.61	Wiseton.....	1,100.96
Piapot.....	3,218.82	Yarbo.....	4,190.00
Pierceland.....	11,617.65	Yellow Creek.....	2,125.45
Plenty.....	1,069.77	Zenon Park.....	7,498.13

\$ 1,030,925.62*Rural Municipalities*

Bayne No. 371.....	\$ 1,636.21	Coule No. 136.....	6,283.54
Big Quill No. 308.....	146.85	Duck Lake No. 463.....	12,975.00
Bjorkdale No. 426.....	11,480.75	Elfros No. 307.....	4,995.00
Caledonia No. 99.....	2,374.50	Emerald No. 277.....	1,429.98
Cana No. 214.....	3,083.82	Excel No. 71.....	6,750.00
Caron No. 162.....	22,260.60	Flett's Springs No. 429.....	3,300.00
Chester No. 125.....	846.92	Frenchman Butte No. 501.....	1,365.20
Cote No. 271.....	464.60	Frontier No. 19.....	1,575.00

## DETAILS OF GRANTS PAID — (Concluded)

*Rural Municipalities — (Concluded)*

Golden West No. 95 .....	600.00	Moose Jaw No. 161 .....	718.51
Griffin No. 66 .....	1,723.41	Porcupine No. 395 .....	11,083.80
Hazel Dell No. 335 .....	2,603.50	Sasman No. 336 .....	556.06
Hudson Bay No. 394 .....	10,064.00	Shellbrook No. 493 .....	2,646.00
Invergordon No. 430 .....	4,425.00	Silverwood No. 123 .....	3,900.00
Lakeview No. 337 .....	1,549.87	South Qu'Appelle No. 157 .....	3,225.00
Langenburg No. 181 .....	408.02	St. Louis No. 431 .....	7,125.00
Loreburn No. 254 .....	3,420.00	Storthoaks No. 31 .....	2,800.00
Mankota No. 45 .....	4,750.45	Val Marie No. 17 .....	2,739.00
Meeting Lake No. 466 .....	8,509.17	White Valley No. 49 .....	480.00
Montmartre No. 126 .....	1,265.85		
			<u>\$ 155,560.61</u>

## SUMMARY

Cities .....	\$ 5,365,788.66
Towns .....	1,485,635.85
Villages .....	1,030,925.62
Rural Municipalities .....	155,560.61
Total — to Statement 2 .....	<u>\$ 8,037,910.74</u>



## THE MARKET DEVELOPMENT FUND

### AUDITOR'S REPORT

To the Members of the Legislative Assembly,  
Province of Saskatchewan

I have examined the balance sheet of The Market Development Fund as at March 31, 1979 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1979 and the results of its operations for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *May 18, 1979.*



W. G. LUTZ, C.A.,  
*Provincial Auditor.*

## STATEMENT 1

## THE MARKET DEVELOPMENT FUND

## BALANCE SHEET

*March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
ASSETS		
Due from Consolidated Fund (Note 4) .....	\$ 465,880	\$ 399,154
FUND BALANCE		
Fund balance, beginning of year .....	\$ 399,154	\$ 289,283
Excess of revenue over expenditure (Statement 2) .....	66,726	109,871
Fund balance, end of year .....	\$ 465,880	\$ 399,154

Commitments (Note 3)

(See accompanying notes to financial statements)

## STATEMENT 2

## THE MARKET DEVELOPMENT FUND

## STATEMENT OF REVENUE AND EXPENDITURE

*Year ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Grant from the Department of Agriculture (Note 1) .....	\$ 325,000	\$ 250,000
Expenditure:		
Financial assistance (Schedule 1) (Notes 2 & 3) .....	258,107	140,129
Administration costs (Note 5) .....	167	.....
	258,274	140,129
Excess of revenue over expenditure — to Statement 1 .....	\$ 66,726	\$ 109,871

(See accompanying notes to financial statements)

# THE MARKET DEVELOPMENT FUND

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

1. The Market Development Fund is a special purpose fund established under the provisions of The Agricultural Products Market Development Fund Act, 1974. The fund consists of monies transferred to it from sums appropriated for that purpose in the Consolidated Fund. The Market Development Committee, also established under terms of this Act, may make grants and loans considered necessary for the promotion and development of markets for agricultural products produced or to be produced in the province. Payments recommended by the Committee are made subject to the approval of the Minister of Agriculture.

### 2. Accounting Policy

The accounts of the fund are maintained on a cash basis whereby revenue is recorded as received and financial assistance is recorded as an expenditure when paid. In some cases, recipients may be required under certain conditions to repay all or a portion of assistance received from the fund. Repayments made under such conditions will be treated as revenue of the fund in the year received. Financial assistance paid in the current and previous years which remains subject to repayment under certain conditions is scheduled below:

<i>Fiscal Year Assistance Paid</i>	<i>Amount Paid</i>	<i>Portion Subject To Repayment Provisions</i>
1975/76	\$ 20,000	\$ 20,000
1976/77	34,500	34,500
1977/78	10,182	7,636
1978/79	51,557	36,168
		<u>\$ 98,304</u>

### 3. Outstanding Project Commitments

As applications for financial assistance are considered and approved by the Market Development Committee and the Minister, the projects are considered to be committed for administrative purposes although payments may be subject to the satisfaction of certain conditions or may be payable from monies appropriated to the fund in future periods. The total of outstanding project commitments at March 31 was \$263,324 (1978 \$274,978).

4. Pursuant to a regulation of Treasury Board the monies in The Market Development Fund have been deposited to the credit of the fund at no interest in the Consolidated Fund of the Province.
5. Administration costs have been paid by the Department of Agriculture with the exception of costs of producing the 1978 annual report.

## SCHEDULE I

## THE MARKET DEVELOPMENT FUND

## SCHEDULE OF FINANCIAL ASSISTANCE

*Year Ended March 31, 1979*

<i>Applicant</i>	<i>Project</i>	<i>Amount</i>
Agricultural Development Corporation	Sask. Trade Marketing Program	\$ 24,532
Pro-Star Mills	Market Development Program	22,837
Saskatchewan Vegetable Marketing Commission	Sask. Vegetable Marketing Program	3,524
Western Canada Cow-Calf Association	Western Cow-Calf Project	7,225
Saskatchewan Livestock Association	Denver Livestock Show	1,841
Pro-Star Mills	Pro-Star Product Development	24,163
Crawford Foods Ltd.	Half Turkey Marketing Project	2,690
Canadian Western Agribition	1978 Royal Agricultural Show	4,790
Crawford Foods Ltd.	Turkey Roll Development Project	517
Unified Exhibition Food Committee	Commodity Promotion Booth	6,761
Prairie Rapeseed Growers Association	Rapeseed Mission to Europe	6,000
Canadian Western Agribition	Palermo Show	1,722
Canadian Western Agribition	Porte Alegre Show	1,722
Canadian Western Agribition	1978 U.S. Promotion Program	4,993
Canadian Western Agribition	1978 Incoming Mission to Agribition	10,923
Saskatchewan Livestock Association	1978 Palermo Show	1,318
Saskatchewan Livestock Association	1978 Porte Alegre Show	941
Intercontinental Packers Ltd.	Japan Marketing Mission	2,088
Intercontinental Packers Ltd.	Western Europe Marketing Mission	1,900
Vic Stasiuk	Jonkoping International Swine Show	710
Saskatchewan Livestock Association	1979 Denver Livestock Show	2,400
Saskatchewan Livestock Association	C.N.E. Centennial Show	1,238
Intercontinental Packers Ltd.	Bloc-Redi Marketing Project	80,000
Sask. Quarter Horse Association	1978 Horse Show Pachuca, Mexico	10,000
Sask. Hereford Association	N.W. International Livestock Show	
	Billings	2,778
The Alfalfa Group	TAG Research Chinese Leaf Meal	725
Sask. Alfalfa Dehydrating Plants	Dehy Alfalfa Domestic Market Development	24,396
Canadian Western Agribition	Agribition Grain Show Building	905
Sask. Sheep & Wool Marketing Commission	S.S.W.M.C. Wool Marketing Project 1978	1,500
Sask. Quarter Horse Association	Horse Marketing Mission Costa Rica	400
Agricultural Development Corporation	1979 Paris Livestock Exhibition	1,082
Mushroom Division of Geesen Ranches of Wheat (GROW) Ltd.	Mushroom Market Study Goldsmith	1,486
		<u>\$ 258,107</u>

## SCHEDULES TO BALANCE SHEETS

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## SCHEDULES TO BALANCE SHEETS

*As at March 31, 1979*

(with comparative figures for the previous year)

## CASH AND INVESTMENTS

*March 31, 1979      March 31, 1978*

## Cash and Other Investments:

## Consolidated Fund:

Cash.....	\$	(32,074,363)	\$	(56,509,496)
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## Other Investments at Cost:

Chartered Bank Deposit Receipts.....	\$	7,267,569	\$	14,080,429
Chartered Bank Notes.....		38,715,107		199,840
Chartered Bank Domestic Swaps.....		12,977,976		503,776
Chartered Bank Banking Acceptance Paper.....		9,839,315		1,244,435
Trust Company Certificates.....		5,000,000		350,000
Saskatchewan Co-op Credit Society Certificate.....		1,521,111		.....
Mortgage Corporation Certificates of Deposits.....		.....		300,940
Commercial Paper.....		41,526,018		48,915,231
Canada Treasury Bills.....		.....		3,484,145

	\$	116,847,096	\$	69,078,796
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Total Consolidated Fund.....	\$	84,772,733	\$	12,569,300
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## Special Investment Account at Cost:

Bank.....	\$	.....	\$	(208,033)
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## Investments:

Province of Saskatchewan Guaranteed Bonds.....	\$	.....	\$	2,326,969
Province of Saskatchewan Bonds.....		.....		7,780,321
Other Investments.....		.....		25,946,285

Total Investments.....	\$	.....	\$	36,053,575
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Total Special Investment Account.....	\$	.....	\$	35,845,542
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Total Consolidated Cash Fund and Other Investments.....	\$	84,772,733	\$	48,414,842
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## Saskatchewan Heritage Fund:

Cash.....	\$	353,610	\$	.....
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## Marketable Securities at Cost:

Province of Saskatchewan Bonds.....	\$	5,994,882	\$	.....
Province of Saskatchewan Guaranteed Bonds.....		2,230,773		.....
Other.....		30,237,068		.....

	\$	38,462,723	\$	.....
Accrued Interest Purchased.....		14,342		.....

Total Saskatchewan Heritage Fund Marketable Securities.....	\$	38,477,065	\$	.....
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Total Saskatchewan Heritage Fund.....	\$	38,830,675	\$	.....
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Total Combined Cash and Other Investments.....	\$	123,603,408	\$	48,414,842
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## Short Term Advances to Crown Corporations:

Crown Investments Corporation of Saskatchewan.....	\$	13,370,000	\$	70,000,000
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Municipal Financing Corporation of Saskatchewan.....		5,100,000		.....
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Potash Corporation of Saskatchewan.....		.....		20,000,000
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Total Short Term Advances.....	\$	18,470,000	\$	90,000,000
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## WORKING CAPITAL ADVANCES

	<i>Authorized Limit</i>	<i>March 31, 1979</i>	<i>March 31, 1978</i>
<b>Agriculture:</b>			
Agricultural Supplies Advance .....	\$ 6,000,000	\$ 1,840,622	\$ 2,052,164
Conservation and Development Advance .....	3,500,000	1,893,631	1,214,262
Family Farm Advance .....	3,000,000	377,398	446,950
<b>Continuing Education:</b>			
The Kelsey Institute of Applied Arts and Sciences (Saskatoon) Advance .....	250,000	134,553	144,251
Saskatchewan Technical Institute (Moose Jaw) Advance .....	250,000	88,758	97,826
Wascana Institute of Applied Arts and Sciences (Regina) Advance .....	110,000	48,103	56,326
<b>Education:</b>			
Book Bureau Advance .....	2,000,000	977,752	896,613
<b>Government Services:</b>			
Public Works Advance .....	1,000,000	529,274	311,556
<b>Highways and Transportation:</b>			
Highways Advance .....	50,000,000	28,425,041	26,949,307
<b>Northern Saskatchewan:</b>			
Northern Housing Advance .....	45,000,000	35,482,480	26,755,268
Northern Saskatchewan Economic Development Advance .....	15,000,000	10,310,519	3,542,543
Northern Construction Advance .....	30,000,000	14,225,123	9,355,863
<b>Revenue, Supply and Services:</b>			
Central Vehicle Agency Advance .....	25,000,000	10,742,007	9,103,445
Office Services Advance .....	1,250,000	582,063	251,924
Supply Agency Advance .....	7,000,000	378,619	381,287
Systems Centre Advance .....	2,000,000	305,319	287,364
<b>Tourism and Renewable Resources:</b>			
Commercial Advance .....	3,500,000	425,204	347,686
Forest Protection and Development Advance .....	2,500,000	741,942	787,337
	<u>\$ 197,360,000</u>	<u>\$ 107,508,408</u>	<u>\$ 82,981,972</u>

## OTHER LOANS AND ADVANCES

	<i>March 31, 1979</i>	<i>March 31, 1978</i>
<b>Agriculture:</b>		
South Saskatchewan River Irrigation Projects:		
Acquisition and Improvement of Lands for Resale .....	\$ 1,335,807	\$ 1,938,511
Loans to Farm Operators for Land Improvement .....	337,150	434,771
<b>Co-operation and Co-operative Development:</b>		
Hudson Bay Dehydrators Mutual Limited .....	65,800	67,200
Saskatchewan Co-operative Cable Federation .....		21,000
Moose Jaw Cablevision Co-operative Limited .....		16,000
Saskatoon Cablevision Co-operative Limited .....		25,000
Weldon Community Sports Co-operative Association Ltd. ....	60,000	60,000
<b>Education:</b>		
School Loans .....	1,378,766	1,502,862
<b>Finance:</b>		
Workers' Compensation Board .....		60,000
Saskatchewan Research Council .....		200,000
Receiver General for Canada (Postage Deposit) .....	75,000	75,000
<b>Health:</b>		
University Hospital Board .....	1,112,477	1,147,430
<b>Industry and Commerce:</b>		
Loans under The Industrial Incentives Act, 1970 .....	704,837	884,207

## OTHER LOANS AND ADVANCES — (Concluded)

	March 31, 1979	March 31, 1978
Municipal Affairs:		
Loans to Settlers for Clearing and Breaking .....	44,483	59,944
Loans to Settlers for Seed Grain, Seeding Supplies and Summerfallow Assistance .....	13,137	14,365
Loans to Municipalities under The Municipal Development and Loan (Saskatchewan) Act .....	5,599,478	6,244,761
Loans to Industrial Towns .....	408,874	1,128,890
Provincial Employment Loans Program .....	103,024	119,121
Federal-Provincial Employment Loans Program .....	1,264,901	1,330,097
Winter Works Employment Program — Provincial .....	1,736,834	1,837,397
Winter Works Employment Program — Federal-Provincial .....	7,426,801	7,857,902
Provincial Secretary:		
Advances under The Cemeteries Act .....	149,750	115,500
	<u>\$ 21,817,119</u>	<u>\$ 25,139,958</u>

## SINKING FUND CONTRIBUTIONS FROM CROWN CORPORATIONS

	March 31, 1979	March 31, 1978
Saskatchewan Power Corporation .....	\$ 154,059,612	\$ 134,565,871
Saskatchewan Telecommunications .....	56,128,746	48,606,717
Saskatchewan Water Supply Board .....	5,110,418	4,506,170
Saskatchewan Universities Commission .....	86,631	55,320
	<u>\$ 215,385,407</u>	<u>\$ 187,734,078</u>

## INVESTMENTS IN CO-OPERATIVES

	March 31, 1979	March 31, 1978
Lake Lenore Seed Cleaning Co-operative Limited .....	\$ 64,000	\$ 64,000
Lamb Processors Co-operative Limited .....		50,000
Paradise Hill Seed Cleaning Co-operative Limited .....	55,795	56,500
Porcupine Cubing Co-operative Limited .....	27,875	27,875
Hudson Bay Dehydrators Mutual Limited .....	4,700	4,800
	<u>\$ 152,370</u>	<u>\$ 203,175</u>



## FUNDED DEBT OUTSTANDING AS AT MARCH 31, 1979

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Sinking Fund	Sinking Fund Contribution made 1978-79
Sept. 30/60	Sept. 30/79	5	Sept. 30 & Mar. 30	R	Can.	Sask. Power	\$ 4,942,700.00			
						Sask. Tel.	2,118,300.00	\$ 7,061,000.00	5,843,802.31	300,000.00
Oct. 1/59	Oct. 1/79	6	Oct. 1 & Apr. 1	R	Can.	Sask. Tel.		6,366,000.00	6,632,265.88	225,000.00
Mar. 24/60	Apr. 1/80	5-1/4	Apr. 1 & Oct. 1	R W T M C V	Can.	Sask. Power		3,646,000.00	2,816,277.72	340,000.00
Apr. 1/60	Apr. 1/80	6	Apr. 1 & Oct. 1	R W T M S L J V E	Can.	Sask. Power		4,458,500.00	3,119,660.47	225,000.00
June 1/60	June 1/80	5	June 1 & Dec. 1	R W T M S L J V E	Can.	Sask. Power		1,982,000.00	1,815,428.64	79,500.00
July 15/60	July 15/80	5-1/2	July 15 & Jan. 15	R W T M S L J V E	Can.	Sask. Power		3,985,000.00	2,216,881.54	225,000.00
(Callable in whole but not in part on any interest payment date on or after Jan. 1/78)										
(Callable in whole but not in part on any interest payment date on or after July 15/78)										
Mar. 15/61	Mar. 15/81	5-1/2	Mar. 15 & Sept. 15	R W T M S L J V E H	Can.	Highways		6,764,500.00	5,049,289.52	300,000.00
(Callable in whole but not in part on any interest payment date on or after Mar. 15/79)										
Mar. 15/61	Mar. 15/81	5-1/2	Mar. 15 & Sept. 15	R	Can.	Sask. Power		3,327,000.00	2,432,853.28	150,000.00
Oct. 16/61	Oct. 16/81	5-1/4	Oct. 16 & Apr. 16	R W T M S L J V E H	Can.	Sask. Tel.		4,039,500.00	1,773,376.35	240,000.00
(Callable in whole but not in part on any interest payment date on or after Oct. 16/79)										
Dec. 2/74	Dec. 2/81	9	June 2 & Dec. 2	Any Br. in Canada of the Royal Bank	Can.	Sedco		15,000,000.00	..... (1)	450,000.00
Feb. 15/62	Feb. 15/82	5-1/2	Feb. 15 & Aug. 15	R W T M S L J V E H	Can.	Sask. Power		9,334,000.00	4,996,186.01	
(Callable in whole but not in part on any interest payment date on or after Feb. 15/80)										
Feb. 17/75	Feb. 17/82	7-3/4	Feb. 17 & Aug. 17	Any Br. in Can. of the Royal Bank	Can.	Sedco		12,000,000.00	..... (1)	
May 1/62	May 1/82	5-1/4	May 1 & Nov. 1	R W T M S L J V E H	Can.	Sask. Power		6,983,000.00	3,043,842.47	360,000.00
(Callable in whole but not in part on any interest payment date on or after May 1/80)										
July 15/63	July 15/82	5-1/4	July 15 & Jan. 15	Any Can. Br. of Royal Bank of Canada	Can.	Sask. Power		9,702,500.00		
(Callable in whole but not in part on any interest payment date on or after July 15/80)										
Nov. 15/62	Nov. 15/82	5-1/2	Nov. 15 & May 15	R W T M S L J V E H	Can.	Sask. Power		9,702,500.00	3,990,741.84	450,000.00
(Callable in whole but not in part on any interest payment date on or after Nov. 15/80)										
Jan. 1/63	Jan. 1/83	5	Jan. 1 & July 1	N.Y.	U.S.	Sask. Power		9,674,500.00	4,834,454.50	450,000.00
(Callable in whole but not in part on any interest payment date on or after Jan. 1/73)										
Apr. 20/78	Apr. 20/82	8 3/8	Var. 20th of each mon.	R	Can.	Prov. of Sask.		18,355,000.00	10,894,460.07	750,000.00
(A private placement issue of which \$27,500,000.00 matures in each of the years 1982 and 1983 at prime rate and thereafter at a rate of 1% above the prime commercial lending rate.)										
Jan. 1/58	Jan. 1/88	8 1/8	Jan. 1 & July 1	U.S.	U.S.	Sask. Power		55,000,000.00	.....	
(Callable in whole or in part by lot on any date on or after June 2/73)										
Sept. 1/58	Sept. 1/83	5	Sept. 1 & Mar. 1	R	Can.	Sask. Tel.		11,820,000.00	11,728,612.83	750,000.00
Jan. 2/59	Jan. 2/84	4-3/4	Jan. 2 & July 2	N.Y.	U.S.	Sask. Power		8,983,000.00	10,133,758.06	324,000.00
(Callable in whole or in part by lot on any date on or after Jan. 2/74)										
Jan. 15/64	Jan. 15/84	5-1/2	Jan. 15 & July 15	Any Can. Br. of the Royal Bank of Canada	Can.	Sask. Tel.		14,026,000.00	12,837,247.55	750,000.00
(Callable in whole but not in part on any interest payment date on or after January 15/82)										
Jan. 28/77	Jan. 28/82	8-3/8	Jan. 28 & July 28	T. London England	Can.	Sask. Potash Corp.		7,347,000.00	3,744,206.93	300,000.00
(Callable by lot Jan. 28/82, 8-3/8 (25,000,000 each year))										
Sept. 15/59	Sept. 15/84	5	Sept. 15 & Mar. 15	N.Y.	U.S.	Sask. Power		75,000,000.00	.....	
(Callable in whole or in part by lot on any date on or after Sept. 15/74)										
								8,370,000.00	7,287,519.68	450,000.00



Dec.	2/74	Dec.	2/99	June	2 &	Dec.	2	Any Br. in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel.....	20,000,000.00 25,000,000.00	45,000,000.00	.....(1)	450,000.00
(Callable in whole but not in part on any interest payment date on or after Dec. 2/94)														
Nov.	3/75	Nov.	3, 2000	9-7/8 Nov.	3 &	May	3	Any Br. in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel.....	40,000,000.00 30,000,000.00	70,000,000.00	.....(1)	700,000.00
(Callable in whole but not in part on any interest payment date on or after Nov. 3/95)														
Apr.	1/76	Apr.	1, 2001	10-1/4 Apr.	1 &	Oct.	1	Any Br. of the Royal Bank of Can.	Can.	Sask. Power Sask. Tel.....	50,000,000.00 25,000,000.00	75,000,000.00	.....(1)	750,000.00
(Callable Apr. 1/96 as a whole or on any interest payment date thereafter)														
Feb.	1/77	Feb.	1, 2002	9 Feb.	1 &	Aug.	1	Any Br. of Royal Bank of Can.	Can.	Sask. Tel Sask. Power	25,000,000.00 50,000,000.00	75,000,000.00	.....(1)	750,000.00
(Callable Feb. 1/97 or on any interest payment date thereafter as a whole but not in part)														
Jan.	15/78	Jan.	15, 2003	9-1/2 June	15 &	Dec.	15	Any Br. of Royal Bank of Can.	Can.	Sask. Power Sask. Tel.....	45,000,000.00 30,000,000.00	75,000,000.00	.....(1)	.....
(The Province may redeem the outstanding debentures as a whole on June 15, 1998 or on any interest payment date thereafter)														
Nov.	15/76	Nov.	15, 2006	8-70 Nov.	15 &	May	15	N.Y.	U.S.	Sask. Power Sask. Tel.....	75,000,000.00 50,000,000.00	125,000,000.00	.....(1)	1,250,000.00
(Callable Nov. 15/91 as a whole or part by lot thereafter)														
May	15/77	May	15, 2007	8-5/8 May	15 &	Nov.	15	N.Y.	U.S.	Sask. Power Sask. Tel.....	75,000,000.00 50,000,000.00	125,000,000.00	.....(1)	1,250,000.00
(Callable Apr. 15, 2008 9-1/4 Apr. 15 & Oct. 15 Royal Bank of Can. Trust Co. N.Y.)														
Apr.	27/78	Apr.	15, 2008	9-1/4 Apr.	15 &	Oct.	15	Royal Bank of Can. Trust Co. N.Y.	U.S.	Sask. Power Sask. Tel.....	75,000,000.00 50,000,000.00	125,000,000.00	.....(1)	.....
											\$	1,388,064,000.00	.....(1)	.....

(The Province may redeem the debentures at any time in whole or in part to be payable April 15/93 or on any date thereafter)

## Municipal Development Loan Fund Debentures

Various dates Apr	1/79-Mar	31/80	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	20,243.14
Various dates Apr	1/80-Mar	31/81	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	272,566.89
Various dates Apr	1/81-Mar	31/82	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	227,629.30
Various dates Apr	1/82-Mar	31/83	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	156,897.02
Various dates Apr	1/83-Mar	31/84	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	10,980.50
Various dates Apr	1/84-Mar	31/85	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	33,448.57
Various dates Apr	1/85-Mar	31/86	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	1,127,195.01
Various dates Apr	1/86-Mar	31/87	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	1,432,682.17
Various dates Apr	1/87-Mar	31/88	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	799,965.76
Various dates Apr	1/90-Mar	31/91	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	384,841.10
Various dates Apr	1/91-Mar	31/92	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	70,712.09
Various dates Apr	1/92-Mar	31/93	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	97,757.53
Various dates Apr	1/95-Mar	31/96	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	201,285.53
Various dates Apr	1/96-Mar	31/97	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	69,344.96
Various dates Apr	1/97-Mar	31/98	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	23,867.86
Various dates Apr	1/04-Mar	31/05	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	15,329.75
Various dates Apr	1/05-Mar	31/06	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	66,280.54
Various dates Apr	1/07-Mar	31/08	5/1/4 - 5/5/8	Various dates	R & O	Can.	Min.	Dev.	Loan Fund	4,453.98

Various dates	Apr. 1/07-Mar. 31/08	5-1/4 - 5-5/8	Various dates	R & O	Can.

5,599,481.70

## FUNDED DEBT OUTSTANDING AS AT MARCH 31, 1979 — (Continued)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1978-79
Canada Pension Plan Debentures										
Mar. 3/66	Mar. 3/86	5.29	Mar. 3 & Sept.	3 0	Can.	Sask. Power	1,432,000.00			
Apr. 1/66	Apr. 1/86	5.42	Apr. 3 & Nov.	3 0	Can.	Sask. Power	2,036,000.00			
May 3/66	May 3/86	5.37	May 3 & Nov.	3 0	Can.	Sask. Power	2,036,000.00			
June 1/66	June 1/86	5.39	June 1 & Dec.	3 0	Can.	Sask. Power	2,023,000.00			
July 4/66	July 4/86	5.40	July 4 & Jan.	4 0	Can.	Sask. Power	2,028,000.00			
Aug. 3/66	Aug. 3/86	5.44	Aug. 3 & Feb.	3 0	Can.	Sask. Power	2,255,000.00			
Sept. 1/66	Sept. 1/86	5.48	Sept. 1 & Mar.	1 0	Can.	Sask. Tel.	2,022,000.00			
Oct. 3/66	Oct. 3/86	5.60	Oct. 3 & Apr.	3 0	Can.	Sask. Tel.	1,881,000.00			
Nov. 1/66	Nov. 1/86	5.51	Nov. 1 & May	1 0	Can.	Sask. Tel.	1,924,000.00			
Dec. 1/66	Dec. 1/86	5.51	Dec. 1 & June	1 0	Can.	Sask. Tel.	1,574,000.00			
Jan. 4/67	Jan. 4/87	5.61	Jan. 4 & July	1 0	Can.	Sask. Tel.	1,910,000.00			
Feb. 1/67	Feb. 1/87	5.59	Feb. 1 & Aug.	1 0	Can.	Universities Comm.	500,000.00			
Mar. 2/67	Mar. 2/87	5.36	Mar. 2 & Sept.	2 0	Can.	Sask. Power	1,054,000.00			
Apr. 4/67	Apr. 4/87	5.36	Apr. 4 & Sept.	2 0	Can.	Universities Comm.	1,656,000.00			
May 2/67	May 2/87	5.37	May 2 & Nov.	2 0	Can.	Sask. Power	2,556,000.00			
June 1/67	June 1/87	5.48	June 1 & Dec.	1 0	Can.	Universities Comm.	2,749,000.00			
July 4/67	July 4/87	5.48	July 4 & Jan.	4 0	Can.	Sask. Tel.	772,000.00			
Aug. 1/67	Aug. 1/87	5.56	Aug. 1 & Feb.	4 0	Can.	Universities Comm.	1,751,000.00			
Sept. 1/67	Sept. 1/87	5.61	Sept. 1 & Mar.	1 0	Can.	Sask. Power	2,168,000.00			
Oct. 3/67	Oct. 3/87	5.69	Oct. 3 & Apr.	3 0	Can.	Water Supply Board	500,000.00			
Nov. 2/67	Nov. 2/87	6.14	Nov. 2 & May	2 0	Can.	Water Supply Board	2,526,000.00			
Dec. 1/67	Dec. 1/87	6.27	Dec. 1 & June	1 0	Can.	Universities Comm.	1,385,000.00			
Jan. 3/68	Jan. 3/88	6.44	Jan. 3 & July	3 0	Can.	Water Supply Board	1,000,000.00			
Feb. 1/68	Feb. 1/88	6.11	Feb. 1 & Aug.	1 0	Can.	Water Supply Board	1,373,000.00			
Mar. 4/68	Mar. 4/88	6.51	Mar. 4 & Sept.	4 0	Can.	Universities Comm.	800,000.00			
Apr. 4/68	Apr. 4/88	6.53	Apr. 4 & Sept.	4 0	Can.	Universities Comm.	1,500,000.00			
May 2/68	May 2/88	6.53	May 2 & Oct.	2 0	Can.	Water Supply Board	648,000.00			
June 3/68	June 3/88	6.53	June 3 & Oct.	3 0	Can.	Water Supply Board	1,682,000.00			
July 4/68	July 4/88	6.53	July 4 & Jan.	4 0	Can.	Water Supply Board	500,000.00			
Aug. 3/68	Aug. 3/88	6.53	Aug. 3 & Feb.	3 0	Can.	Water Supply Board	1,846,000.00			
Sept. 1/68	Sept. 1/88	6.53	Sept. 1 & Mar.	1 0	Can.	Sask. Power	1,287,000.00			
Oct. 3/68	Oct. 3/88	6.53	Oct. 3 & Apr.	3 0	Can.	Sask. Power	885,000.00			
Nov. 2/68	Nov. 2/88	6.53	Nov. 2 & May	2 0	Can.	Universities Comm.	500,000.00			
Dec. 1/68	Dec. 1/88	6.53	Dec. 1 & June	1 0	Can.	Universities Comm.	3,163,000.00			
Jan. 3/68	Jan. 3/88	6.71	Jan. 3 & July	3 0	Can.	Sask. Power	3,015,000.00			
Feb. 1/68	Feb. 1/88	6.71	Feb. 1 & Aug.	1 0	Can.	Sask. Power	3,689,000.00			
Mar. 2/68	Mar. 2/88	6.79	Mar. 2 & Sept.	2 0	Can.	Sask. Power	3,372,000.00			
Apr. 4/68	Apr. 4/88	6.66	Apr. 4 & Sept.	4 0	Can.	Sask. Tel.	1,223,000.00			
May 2/68	May 2/88	6.64	May 2 & Oct.	2 0	Can.	Water Supply Board	1,500,000.00			
June 3/68	June 3/88	6.44	June 3 & Nov.	3 0	Can.	Water Supply Board	1,793,000.00			
July 4/68	July 4/88	6.40	July 4 & Jan.	4 0	Can.	Sask. Tel.	777,000.00			
Aug. 3/68	Aug. 3/88	6.40	Aug. 3 & Feb.	3 0	Can.	Sask. Tel.	726,000.00			
Sept. 1/68	Sept. 1/88	6.40	Sept. 1 & Mar.	1 0	Can.	Water Supply Board	2,598,000.00			
Oct. 3/68	Oct. 3/88	6.40	Oct. 3 & Apr.	3 0	Can.	Sask. Power	2,032,000.00			
Nov. 2/68	Nov. 2/88	6.62	Nov. 2 & May	2 0	Can.	Sask. Power	2,791,000.00			
Dec. 1/68	Dec. 1/88	6.76	Dec. 1 & June	1 0	Can.	Sask. Power	794,000.00			
Jan. 3/69	Jan. 3/89	6.92	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov. 2/89	7.17	Nov. 2 & May	2 0	Can.	Sask. Power				
Dec. 1/69	Dec. 1/89	7.17	Dec. 1 & June	1 0	Can.	Sask. Power				
Jan. 3/69	Jan. 3/89	7.17	Jan. 3 & Aug.	3 0	Can.	Sask. Power				
Feb. 1/69	Feb. 1/89	7.17	Feb. 1 & Sept.	2 0	Can.	Sask. Power				
Mar. 2/69	Mar. 2/89	7.17	Mar. 2 & Oct.	2 0	Can.	Sask. Power				
Apr. 4/69	Apr. 4/89	7.17	Apr. 4 & Sept.	4 0	Can.	Sask. Power				
May 2/69	May 2/89	7.17	May 2 & Nov.	2 0	Can.	Sask. Power				
June 3/69	June 3/89	7.17	June 3 & Dec.	3 0	Can.	Sask. Power				
July 4/69	July 4/89	7.17	July 4 & Jan.	4 0	Can.	Sask. Power				
Aug. 3/69	Aug. 3/89	7.17	Aug. 3 & Feb.	3 0	Can.	Sask. Power				
Sept. 1/69	Sept. 1/89	7.17	Sept. 1 & Mar.	1 0	Can.	Sask. Power				
Oct. 3/69	Oct. 3/89	7.17	Oct. 3 & Apr.	3 0	Can.	Sask. Power				
Nov. 2/69	Nov									

Project A: Infrastructure Development										Project B: Commercial Expansion										Project C: Research & Development										Project D: Manufacturing Upgrade									
Phase		Task		Status		Progress		Budget		Phase		Task		Status		Progress		Budget		Phase		Task		Status		Progress		Budget		Phase		Task		Status		Progress		Budget	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40



## FUNDED DEBT OUTSTANDING AS AT MARCH 31, 1979 — (Continued)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1978-79
<i>Canada Pension Plan Debentures — (Concluded)</i>										
Apr. 2/73	Apr. 2/93	7.30	Apr. 2 & Oct.	2	0	Land Bank Comm.	5,483,000.00			
May 1/73	May 1/93	7.38	May 1 & Nov.	1	0	Land Bank Comm.	4,545,000.00			
June 1/73	June 1/93	7.48	June 1 & Dec.	1	0	Land Bank Comm.	7,592,000.00			
July 3/73	July 3/93	7.69	July 3 & Jan.	3	0	Land Bank Comm.	4,874,000.00			
Aug. 1/73	Aug. 1/93	7.75	Aug. 1 & Feb.	1	0	Land Bank Comm.	3,768,000.00			
Sept. 4/73	Sept. 4/93	7.52	Sept. 4 & Mar.	4	0	Sask. Tel.	3,632,000.00			
Oct. 1/73	Oct. 1/93	7.61	Oct. 1 & Apr.	1	0	Sask. Tel.	2,419,000.00			
Nov. 1/73	Nov. 1/93	7.58	Nov. 1 & May	1	0	Sask. Tel.	2,593,000.00			
Dec. 3/73	Dec. 3/93	7.50	Dec. 3 & June	3	0	Sask. Power	2,281,000.00			
Jan. 2/74	Jan. 2/94	7.47	Jan. 2 & July	2	0	Sask. Power	1,222,000.00			
Feb. 1/74	Feb. 1/94	7.53	Feb. 1 & Aug.	1	0	Sask. Power	2,394,000.00			
Mar. 1/74	Mar. 1/94	7.64	Mar. 1 & Sept.	1	0	Land Bank Comm.	6,636,000.00	47,839,000.00	1,392,292.68	224,115.00
Apr. 1/74	Apr. 1/94	8.01	Apr. 1 & Oct.	1	0	Land Bank Comm.	5,944,000.00			
May 1/74	May 1/94	8.11	May 1 & Nov.	1	0	Sedco	5,725,000.00			
June 3/74	June 3/94	8.46	June 3 & Dec.	3	0	Sedco	7,383,000.00			
July 2/74	July 2/94	8.58	July 2 & Jan.	2	0	Sedco	1,878,000.00			
Aug. 2/74	Aug. 2/94	8.58	Aug. 2 & Feb.	2	0	FarmStart	2,600,000.00			
Sept. 1/74	Sept. 1/94	9.05	Sept. 1 & Mar.	1	0	FarmStart	2,453,000.00			
Oct. 1/74	Oct. 1/94	9.14	Oct. 1 & Apr.	1	0	FarmStart	4,150,000.00			
Nov. 1/74	Nov. 1/94	9.09	Nov. 1 & May	1	0	Sedco	3,573,000.00			
Dec. 2/74	Dec. 2/94	9.07	Dec. 2 & June	2	0	FarmStart	3,100,000.00			
Jan. 2/75	Jan. 2/95	8.63	Jan. 2 & July	2	0	FarmStart	2,397,000.00			
Feb. 3/75	Feb. 3/95	8.46	Feb. 3 & Aug.	3	0	FarmStart	3,576,000.00			
Mar. 3/75	Mar. 3/95	8.38	Mar. 3 & Sept.	3	0	Sedco	2,000,000.00	55,571,000.00		
Apr. 3/75	Apr. 3/95	8.38	Apr. 3 & Sept.	3	0	FarmStart	4,633,000.00			
May 1/75	May 1/95	8.21	May 1 & Oct.	1	0	Sask. Housing Corp.	5,197,000.00			
June 1/75	June 1/95	8.65	June 1 & Nov.	1	0	Sask. Housing Corp.	6,541,000.00			
July 2/75	July 2/95	8.86	July 2 & Dec.	2	0	FarmStart	1,500,000.00			
Aug. 2/75	Aug. 2/95	8.80	Aug. 2 & Jan.	2	0	Sask. Housing Corp.	7,998,000.00			
Sept. 2/75	Sept. 2/95	8.80	Sept. 2 & Feb.	2	0	Sedco	3,820,000.00			
Oct. 2/75	Oct. 2/95	8.80	Oct. 2 & Mar.	2	0	Sedco	1,900,000.00			
Nov. 2/75	Nov. 2/95	8.93	Nov. 2 & Apr.	2	0	Land Bank Comm.	5,049,000.00			
Dec. 2/75	Dec. 2/95	8.93	Dec. 2 & May	2	0	Land Bank Comm.	5,073,000.00			
Jan. 3/76	Jan. 3/96	9.34	Jan. 3 & June	3	0	Sedco	3,857,000.00			
Feb. 3/76	Feb. 3/96	9.48	Feb. 3 & July	3	0	FarmStart	4,031,000.00			
Mar. 3/76	Mar. 3/96	8.95	Mar. 3 & Aug.	3	0	FarmStart	3,135,000.00			
Apr. 5/76	Apr. 5/96	9.14	Apr. 5 & Sept.	5	0	FarmStart	1,746,000.00			
May 5/76	May 5/96	9.14	May 5 & Oct.	5	0	Universities Comm.	1,746,000.00			
June 5/76	June 5/96	9.07	June 5 & Nov.	5	0	FarmStart	3,060,000.00			
July 1/76	July 1/96	9.06	July 1 & Dec.	1	0	FarmStart	7,639,000.00			
Aug. 1/76	Aug. 1/96	9.06	Aug. 1 & Jan.	1	0	FarmStart	6,399,000.00			
Sept. 1/76	Sept. 1/96	9.04	Sept. 1 & Feb.	1	0	FarmStart	7,899,000.00			
Oct. 3/76	Oct. 3/96	9.00	Oct. 3 & Mar.	3	0	Sask. Housing Corp.	3,000,000.00			
Nov. 1/76	Nov. 1/96	9.00	Nov. 1 & Dec.	1	0	Sask. Housing Corp.	2,000,000.00			
Dec. 1/76	Dec. 1/96	9.00	Dec. 1 & Jan.	1	0	FarmStart	2,032,000.00			
Jan. 2/76	Jan. 2/96	8.87	Jan. 2 & Feb.	2	0	Sask. Housing Corp.	5,194,000.00			
Feb. 2/76	Feb. 2/96	8.88	Feb. 2 & Mar.	2	0	FarmStart	5,000,000.00			
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0	FarmStart	808,000.00			
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0	Land Bank Comm.				
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					
June 1/76	June 1/96	9.07	June 1 & July	1	0					
July 1/76	July 1/96	9.07	July 1 & Aug.	1	0					
Aug. 1/76	Aug. 1/96	9.07	Aug. 1 & Sept.	1	0					
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Oct.	1	0					
Oct. 1/76	Oct. 1/96	9.07	Oct. 1 & Nov.	1	0					
Nov. 1/76	Nov. 1/96	9.07	Nov. 1 & Dec.	1	0					
Dec. 1/76	Dec. 1/96	9.07	Dec. 1 & Jan.	1	0					
Jan. 1/76	Jan. 1/96	9.07	Jan. 1 & Feb.	1	0					
Feb. 1/76	Feb. 1/96	9.07	Feb. 1 & Mar.	1	0					
Mar. 1/76	Mar. 1/96	9.07	Mar. 1 & Apr.	1	0					
Apr. 1/76	Apr. 1/96	9.07	Apr. 1 & May	1	0					
May 1/76	May 1/96	9.07	May 1 & June	1	0					

[illegible]



## FUNDED DEBT OUTSTANDING AS AT MARCH 31, 1979 — (Concluded)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1978-79
Debentures Issued Under the Authority of the Federal-Provincial Employment Program:										
Oct. 5/73	July 1/93	6.98	July 1	R & O	Can.	F.P.E.L. Program	124,294.88			
Nov. 15/73	Nov. 15/83	6.34	Nov. 15	R & O	Can.	F.P.E.L. Program	26,507.04			
Nov. 15/73	Nov. 15/83	6.98	Nov. 15	R & O	Can.	F.P.E.L. Program	25,092.61			
Dec. 1/73	Dec. 1/83	6.34	Dec. 1	R & O	Can.	F.P.E.L. Program	25,930.82			
Dec. 1/73	Dec. 1/93	7.01	Dec. 1	R & O	Can.	F.P.E.L. Program	174,437.65			
Dec. 1/73	Dec. 1/93	7.02	Dec. 1	R & O	Can.	F.P.E.L. Program	290,465.65			
Dec. 15/73	Dec. 15/83	6.88	Dec. 15	R & O	Can.	F.P.E.L. Program	7,987.30			
Dec. 15/73	Dec. 15/93	7.23	Dec. 15	R & O	Can.	F.P.E.L. Program	144,818.78			
Dec. 15/73	Dec. 15/93	6.84	Dec. 15	R & O	Can.	F.P.E.L. Program	300,609.04			
Dec. 15/73	Dec. 15/93	6.67	Dec. 15	R & O	Can.	F.P.E.L. Program	105,499.49			
May 22/74	Mar. 15/84	7.53	Mar. 15	R & O	Can.	F.P.E.L. Program	30,375.21	1,255,210.98		
Total Debentures Outstanding as at March 31, 1979							\$ 2,032,212,692.68	20,583,610.43		
(1) General Sinking Fund Equity								\$ 229,605,673.41		
Total Sinking Fund Equity as at March 31, 1979									\$ 20,900,495.00	
Sinking Fund Contributions as listed										
Plus Sinking Fund Contributions made in 1978-79 on Matured Debentures										
5-1/4% June 1/78							\$ 150,000.00			
5-3/4% Feb. 1/79							240,000.00			
5% Mar. 1/79							240,000.00			
Total Sinking Fund Contributions 1978-79 Fiscal Year								77,336,778.97		
Total Treasury Bills Outstanding as at March 31, 1979 (B13)										
Total Funded Debt and Treasury Bills Outstanding								\$ 2,109,549,471.65		
Total Sinking Fund Contributions 1978-79 Fiscal Year										630,000.00
Total Treasury Bills Outstanding as at March 31, 1979 (B13)										\$ 21,530,495.00

(1) The Sinking Fund pertaining to these issues has been combined into the Province of Saskatchewan General Sinking Fund

Explanatory Note

R — Regina, S — Winnipeg, T — Toronto, M — Montreal, St. J — St. John, N.B., V — Vancouver, E — Edmonton, H — Halifax, C — Calgary, O — Ottawa, N.Y. — New York.

All issues payable in Canada, redeemable at any branch of the Royal Bank of Canada in Canada.

## TREASURY BILLS OUTSTANDING

		As at March 31, 1979	
<i>Rate</i>	<i>Series</i>	<i>Maturing</i>	<i>Amount</i>
5-3/4%	1260	Dec. 31, 1979.....	\$ 62,492.35
5- %	1262	Dec. 31, 1980.....	563,386.62
5- %	1265	Dec. 31, 1981.....	1,264,500.00
Non-interest bearing	1266	Maturing in \$5,000,000 amounts each week from April 3, 1978 to June 27, 1978.....	
		Dec. 31, 1982.....	65,000,000.00
5-1/8%	1267	Dec. 31, 1982.....	1,922,900.00
5-1/4%	1272	Dec. 31, 1983.....	2,023,500.00
5-1/4%	1276	Dec. 31, 1984.....	1,960,000.00
5-1/2%	1280	Dec. 31, 1985.....	2,140,000.00
5-7/8%	1282	Dec. 31, 1986.....	2,400,000.00
			<u>\$ 77,336,778.97</u>

## Note:

Treasury Bills Series 1260, 1262, 1265, 1272, 1276, 1280 and 1282 represent loans from the Government of Canada to Finance 50% of the Province's share of the cost of the South Saskatchewan River Development Project (Saskatchewan Power Corporation)

Treasury Bills Series 1266 represent funds initially used to finance highway construction and other capital expenditures. These bills were issued at various discount rates.

## SUMMARY OF

<i>Sinking Fund</i>	<i>Cash Balance</i>	<i>Investments at Amortized Cost</i>	<i>Interest Accrued</i>	<i>Total</i>
General Sinking Fund .....	\$ 13,384.59	\$ 20,088,472.82	\$ 481,753.02	\$ 20,583,610.43
5 % Mar. 1/79 .....				
5 % Sept. 30/79 .....	72,686.85	5,743,883.16	27,232.30	5,843,802.31
6 % Oct. 1/79 .....	152.03	6,501,094.47	131,019.38	6,632,265.88
5-1/4 % Apr. 1/80 .....	5,655.32	2,748,666.15	61,956.25	2,816,277.72
6 % Apr. 1/80 .....	1,742.29	3,025,173.18	92,745.00	3,119,660.47
5 % June 1/80 .....	1,212.31	1,778,749.66	35,466.67	1,815,428.64
5-1/2 % July 15/80 .....	2,262.17	2,186,003.22	28,616.15	2,216,881.54
5-1/2 % Mar. 15/81 .....	2,841.75	5,032,139.32	14,308.45	5,049,289.52
5-1/2 % Mar. 15/81 .....	4,513.24	2,416,043.68	12,296.36	2,432,853.28
5-1/4 % Oct. 16/81 .....	3,238.08	1,756,302.33	13,835.94	1,773,376.35
5-1/2 % Feb. 15/82 .....	4,171.18	4,926,798.27	65,216.56	4,996,186.01
5-1/4 % May 1/69-82 .....	2,237.32	2,977,257.76	64,347.39	3,043,842.47
5-1/4 % July 15/82 .....	1,912.15	3,892,394.80	96,434.89	3,990,741.84
5-1/2 % Nov. 15/82 .....	4,863.11	4,727,939.62	101,651.77	4,834,454.50
5 % Jan. 1/83 .....	1,504.42	10,709,822.92	183,132.73	10,894,460.07
4-1/8 % June 2/83 .....	3,484.95	11,403,578.08	321,549.80	11,728,612.83
5 % Sept. 1/83 .....	1,426.28	9,975,861.55	156,470.23	10,133,758.06
4-3/4 % Jan. 2/84 .....	(15,033.80)	12,541,231.11	311,050.33	12,837,247.55
5-1/2 % Jan. 15/84 .....	8,125.28	3,654,456.13	81,625.52	3,744,206.93
5 % Sept. 15/84 .....	2,752.58	7,129,136.55	155,630.55	7,287,519.68
5-1/2 % July 15/85 .....	116.64	2,134,231.55	53,629.69	2,187,977.88
5-1/2 % Dec. 1/85 .....	4,186.68	4,272,638.31	104,650.85	4,381,475.84
5-1/2 % June 15/86 .....	3,867.00	4,022,119.06	83,792.91	4,109,778.97
6-1/4 % Oct. 1/86 .....	376.73	3,442,348.60	87,534.38	3,530,259.71
6 % Mar. 1/87 .....	4,594.61	3,955,511.58	56,280.42	4,016,386.61
7 % Nov. 15/87 .....	1,992.16	2,296,538.62	67,031.25	2,365,562.03
7-1/4 % Aug. 15/88 .....	4,357.33	3,617,621.86	60,265.78	3,682,244.97
7-5/8 % Feb. 15/89 .....	730.66	3,506,804.31	50,511.66	3,558,046.63
4-7/8 % Oct. 1/90 .....	4,070.74	4,343,286.25	96,065.27	4,443,422.26
5-3/4 % July 1/91 .....	354.11	2,495,982.10	46,299.37	2,542,635.58
5-1/2 % Jan. 15/94 .....	2,785.08	1,089,648.60	17,960.41	1,110,394.09
Canada Pension Plan				
5.45 % Nov. 1/86-87 .....	16,970.46	11,571,944.70	248,635.52	11,837,550.68
5.88 % Nov. 1/87-88 .....	1,904.50	11,552,875.22	212,098.35	11,766,878.07
6.73 % Nov. 1/88-89 .....	3,374.48	11,478,406.09	241,116.06	11,722,896.63
7.68 % Nov. 1/89-90 .....	2,253.08	10,611,218.79	273,126.15	10,886,598.02
7.78 % Nov. 1/90-91 .....	362.17	8,957,575.48	239,096.26	9,197,033.91
7.06 % Nov. 1/91-92 .....	4,568.37	6,224,435.94	167,939.06	6,396,943.37
7.38 % Nov. 1/92-93 .....	8,296.26	4,463,142.42	128,985.94	4,600,424.62
7.53 % Nov. 1/93-94 .....	3,056.66	1,350,413.11	38,822.91	1,392,292.68
9.14 % Nov. 1/95-96 .....	1,631.22	85,000.00		86,631.22
8.88 % Nov. 1/97-98 .....	763.56	15,000.00		15,763.56
	<u>\$ 193,744.60</u>	<u>\$ 224,701,747.37</u>	<u>\$ 4,710,181.53</u>	<u>\$ 229,605,673.41</u>

## SINKING FUNDS

<i>Province</i>	<i>Portion Applicable To</i>			
	<i>Sask. Tel</i>	<i>Sask. Power</i>	<i>Sask. Water Supply Board</i>	<i>Sask. Univ. Commission</i>
\$ .....	\$ 6,423,745.76	\$ 14,159,864.67	\$ .....	\$ .....
.....	1,753,140.78	4,090,661.53	.....	.....
.....	6,632,265.88	.....	.....	.....
.....	.....	2,816,277.72	.....	.....
.....	.....	3,119,660.47	.....	.....
.....	.....	1,815,428.64	.....	.....
.....	.....	2,216,881.54	.....	.....
.....	.....	5,049,289.52	.....	.....
2,432,853.28	.....	.....	.....	.....
.....	1,551,704.40	221,671.95	.....	.....
.....	.....	4,996,186.01	.....	.....
.....	.....	3,043,842.47	.....	.....
.....	.....	3,990,741.84	.....	.....
.....	1,611,484.88	3,222,969.62	.....	.....
.....	.....	10,894,460.07	.....	.....
.....	.....	11,728,612.83	.....	.....
.....	10,133,758.06	.....	.....	.....
.....	2,567,449.52	10,269,798.03	.....	.....
.....	2,995,365.56	748,841.37	.....	.....
.....	.....	7,287,519.68	.....	.....
.....	1,093,989.31	1,093,988.57	.....	.....
.....	2,628,885.49	1,752,590.35	.....	.....
4,109,778.97	.....	.....	.....	.....
.....	.....	3,530,259.71	.....	.....
.....	1,338,795.55	2,677,591.06	.....	.....
2,365,562.03	.....	.....	.....	.....
.....	.....	3,682,244.97	.....	.....
.....	.....	3,558,046.63	.....	.....
.....	2,962,281.50	1,481,140.76	.....	.....
.....	.....	2,542,635.58	.....	.....
.....	.....	1,110,394.09	.....	.....
1,622,897.42	4,256,562.67	5,958,090.59	.....	.....
3,689,174.36	306,242.55	3,868,476.94	3,902,984.22	.....
.....	1,632,352.76	9,111,132.20	979,411.67	.....
.....	1,915,277.28	8,876,905.65	94,415.09	.....
.....	2,103,809.72	7,093,224.19	.....	.....
.....	1,602,377.95	4,676,721.54	117,843.88	.....
.....	1,813,756.02	2,786,668.60	.....	.....
.....	805,500.19	586,792.49	.....	.....
.....	.....	.....	.....	86,631.22
.....	.....	.....	15,763.56	.....
<u>\$ 14,220,266.06</u>	<u>\$ 56,128,745.83</u>	<u>\$ 154,059,611.88</u>	<u>\$ 5,110,418.42</u>	<u>\$ 86,631.22</u>

## CONDITIONAL RECEIPTS

	<i>March 31, 1979</i>	<i>March 31, 1978</i>
Agriculture.....	\$ 52,540	\$ 8,370
Attorney General.....	287,372	65,151
Consumer Affairs.....	70,000	.....
Continuing Education.....	1,083,517	.....
Finance.....	7,164	168
Government Services.....	4,922	.....
The Highway Traffic Board.....	16,746	.....
Highways and Transportation.....	373,421	.....
Labour.....	767	.....
Municipal Affairs.....	26,888	.....
Department of Northern Saskatchewan.....	5,505	.....
Provincial Secretary.....	2,191	.....
Public Service Commission.....	4,948	.....
Social Services.....	87,909	.....
	<u>\$ 2,023,890</u>	<u>\$ 73,689</u>

## GUARANTEED DEBT

	<i>March 31/79</i>	<i>March 31/78</i>
The Municipalities Seed Grain and Supply Act		
1955 Loans.....	\$ 818.42	\$ 818.42
1956 Loans.....	1,802.56	1,802.56
The Provincial Lands Act		
Sask. Power Corporation re Installation on Provincial Lands.....	.....	111.50
The Co-operative Guarantee Act		
Sask. Co-op Credit Society		
Loans to Co-operatives.....	8,750,738.83	5,660,159.57
Northland Bank		
Loans to Co-operatives.....	2,500,000.00	900,000.00
The Industry and Commerce Development Act, 1972.....	279,500.00	16,000.00
The Family Farm Credit Act		
Co-op Trust Company.....	1,372,850.00	1,372,850.00
The University Act		
5¼% University of Sask. Deb. Maturing April 1, 1993.....	4,000,000.00	4,000,000.00
5½% University of Sask. Deb. Maturing October 1, 1995.....	4,000,000.00	4,000,000.00
The Housing and Special Care Homes Act		
Senior Citizens Housing.....	1,940,520.38	1,994,539.17
The Prince Albert Pulp Co. Ltd. Assistance Act		
5.20% Guaranteed notes due Jan. 1/89.....	32,069,965.62*	34,461,997.69*
The Livestock Loans Guarantee Act, 1970		
Loans to Livestock Producers.....	2,996,169.23	6,483,664.00
The Human Resources Development Act, 1972.....	28,339.28	93,369.55
The Agricultural Incentives Act, 1973		
Agricultural Incentive Guaranteed Loans.....	1,050,767.34	1,209,492.00
Farmstart Operating Guaranteed Loans.....	425,034.58	517,994.00
The Municipal Financing Corporation Act		
Short Term Financing — Line of Credit.....	324,126.40	499,557.18
Guaranteed Debentures.....	40,000,000.00	35,000,000.00
Short Term Financing — Promissory Notes to Province.....	5,100,000.00	.....
The Northern Sask. Economic Development Act, 1974.....	809,650.00	842,036.00
The Agriculture Societies Act		
Loans to Exhibition Associations.....	2,353,915.61	.....
	<u>\$ 108,004,198.25</u>	<u>\$ 97,054,391.64</u>

\* Payable in U.S. Funds

Note: The Province of Saskatchewan is contingently liable for interest accrued on the above items in addition to the amounts shown.

## TRUST FUNDS, SPECIAL FUNDS AND SUSPENSE ACCOUNTS

	Cash In Bank	Investments	Accounts Receivable	Other Assets	Total
<b>TRUST FUNDS</b>					
<b>Agriculture:</b>					
Mantel Memorial Scholarship Trust Fund (1) .....	459 \$	7,209 \$	..... \$	126 \$	7,794
<b>Attorney General:</b>					
Administrator of Estates .....	21,145	11,367,206	369,698	3,127,178	14,885,227
Official Guardian .....	7,966	14,947,407	341,390	.....	15,296,763
<b>Education:</b>					
Special School Trust Fund .....	2,530	.....	.....	.....	2,530
School for the Deaf — Student Trust Fund .....	4,906	.....	.....	.....	4,906
Teachers' Superannuation Fund .....	(1,069,903)	128,640,478	.....	.....	127,570,575
<b>Finance:</b>					
Members of the Legislative Assembly Superannuation Fund .....	74,782	905,757	6,992	27,907	1,015,438
Public Employees (Government Contributory) Superannuation Fund .....	17,930	19,357,637	712,349	689,193	20,777,109
<b>Health:</b>					
The Saskatchewan Hospital, North Battleford:					
Patients Trust Account .....	5,446	9,000	.....	.....	14,446
The Psychiatric Centre, Weyburn:					
Grants and Donations Trust Fund .....	1,225	.....	.....	4,148	5,373
Patients Trust Account .....	222	.....	.....	300	522
Saskatchewan Cancer Commission:					
Saskatchewan Cancer Commission (Regina) Gift Fund .....	16,774	18,000	.....	75	34,849
Saskatchewan Cancer Commission (Saskatoon) Gift Fund .....	23,713	95,000	.....	.....	118,713
<b>Labour:</b>					
Wage Collection Trust Account .....	124,028	.....	.....	.....	124,028
<b>The Local Government Board:</b>					
School District Surplus Funds (1) .....	1,549	7,573	.....	.....	9,122
Municipal Debenture Trust Account (1) .....	5,016	.....	.....	.....	5,016
<b>Municipal Affairs:</b>					
Municipal Employees Superannuation Fund (1) .....	(2,823)	32,788,369	1,293,274	.....	34,078,820
<b>Department of Northern Saskatchewan:</b>					
Northern Administration District Trust Account (1) .....	214,725	.....	83,672	.....	298,397

## TRUST FUNDS, SPECIAL FUNDS AND SUSPENSE ACCOUNTS — (Continued)

	Cash In Bank	Investments	Accounts Receivable	Other Assets	Total
<i>TRUST FUNDS — (Concluded)</i>					
Social Services:					
Social Services Special Trust Account.....	7,102	43,000	.....	847	50,949
Social Services General Trust Account.....	(6,239)	11,000	.....	387	5,148
Lakeside Home Account, Wolseley.....	36,427	15,000	.....	.....	51,427
Riverside Home Account, North Battleford.....	43,285	.....	.....	.....	43,285
Saskatchewan Boys School:					
Boys Trust Fund.....	89	.....	.....	.....	89
North Battleford Community Training Residence:					
Joint Trust Account.....	1,932	.....	.....	.....	1,932
Prince Albert Community Training Residence:					
Joint Trust Account.....	7,371	.....	.....	.....	7,371
Regina Community Training Residence:					
Joint Trust Account.....	17,106	.....	1,783	2,229	21,118
Saskatoon Community Training Residence:					
Joint Trust Account.....	7,637	.....	1,470	1,100	10,207
Valley View Centre, Moose Jaw:					
Grants and Donations Trust Fund.....	5,590	5,000	2,186	.....	12,776
Bonus Savings Account.....	40,816	.....	.....	.....	40,816
Patients Trust Account.....	65,426	13,000	12,225	.....	90,651
North Park Centre, Prince Albert:					
Patients Trust Account.....	14,358	.....	.....	.....	14,358
Provincial Correctional Centre, Regina:					
Inmates Trust Account.....	15,138	.....	20,358	.....	35,496
Provincial Correctional Centre, Prince Albert:					
Inmates Trust Account.....	11,841	.....	13,580	750	26,171
Pine Grove Correctional Centre, Prince Albert:					
Inmates Trust Account.....	2,474	.....	.....	.....	2,474
Meadow Lake Camp:					
Inmates Trust Account.....	3,449	.....	.....	.....	3,449
North Battleford Correctional Centre:					
Inmates Trust Account.....	902	.....	.....	.....	902
Surface Rights Arbitration Board:					
Trust Account.....	36,770	.....	.....	.....	36,770
<i>SPECIAL FUNDS</i>					
Agriculture:					
Cattle Check-off Trust Account.....	30,337	.....	.....	.....	30,337
Horned Cattle Purchases Trust Account.....	191,081	533,439	.....	353,259	1,077,779





## TRUST FUNDS, SPECIAL FUNDS AND SUSPENSE ACCOUNTS—(Concluded)

## SUSPENSE ACCOUNTS—(Concluded)

	Cash In Bank	Investments	Accounts Receivable	Other Assets	Total
Health:					
The Saskatchewan Hospital, North Battleford:					
Collection Account.....	6,604	.....	.....	.....	6,604
Office of the Rentalsman:					
Provincial Mediation Board Trust Account.....	59,185	.....	.....	.....	59,185
Mineral Resources:					
Suspense Account.....	827,880	3,490,270	.....	.....	4,318,150
Municipal Affairs:					
Municipal Affairs Collection Account.....	140	.....	.....	.....	140
Revenue, Supply and Services:					
Taxation Branch Suspense.....	41,109	50,000	.....	.....	91,109
Social Services:					
Saskatchewan Boys School:					
Group Fund.....	5	.....	.....	.....	5
Valley View Centre, Moose Jaw:					
Collection Account.....	215,627	.....	1,252	.....	216,879
North Park Centre, Prince Albert:					
Collections Account.....	59,350	.....	.....	.....	59,350
Vocational Training Centre, Prince Albert.....	21,374	.....	14,492	9,391	45,257
Tourism and Renewable Resources:					
Suspense Account.....	54,783	.....	.....	.....	54,783
	<u>\$ 4,705,904</u>	<u>\$ 221,691,841</u>	<u>\$ 17,255,481</u>	<u>\$ 6,585,213</u>	<u>\$ 250,238,439</u>

(1) As at December 31, 1978

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CONSOLIDATED FUND  
SCHEDULE OF BUDGETARY CASH INFLOW  
BY DEPARTMENT AND SOURCE

*For the Fiscal Year ended March 31, 1979*

(\$1,613,470,319.75)

AGRICULTURE (\$14,553,327.85):

Public Domain — Lands:

Land Sales:		
Principal .....	\$	1,839,475.45
Interest .....		437,473.35
Improvements on Prov. Lands .....		113,436.20
Cultivation, Grazing, Hay, Irrigation and Special Leases .....		2,732,987.04
Surface Leases .....		264,780.89
Building Rentals .....		8,726.00
Right-of-Way Compensation .....		17,399.80
Water Resources .....		33,024.72
Miscellaneous Rentals and Fees .....		16,278.30
	\$	5,463,581.75

Business Privileges — Trade:

Hay Permits .....	\$	250.00
Farm Implements Dealers Licences .....		44,450.00
Fur Farmers Licences .....		1,800.00
Livestock Dealers' Licences .....		10,060.00
Seed Dealers' Licences .....		548.00
Pesticide Applicator Permits .....		2,152.00
		59,260.00

Sales:

Maps, Prints and Books .....	\$	5,572.10
Livestock and Other Animal Sales .....		549,906.91
Sales of Hay and Grain .....		33,318.64
Agricultural Products .....		5,748.58
Property Sales .....		420.00
Sale of Equipment .....		2,155.00
Miscellaneous Sales .....		415.60
		597,536.83

Services:

Pullorum Testing .....	\$	601.76
Creamery Butter Weights Inspection .....		641.68
Cream Grading .....		2,376.56
Miscellaneous Services .....		23,878.12
Community Services .....		60,348.20
Meat Inspection .....		17,530.51
Equipment Rental .....		5,759.80
Personal Mileage .....		26,219.11
		137,355.74

Fees:

Stock Inspection Fees .....	\$	223,701.47
Herd Improvement Fees .....		47,715.28
Brand Fees .....		30,969.50
Grazing Fees (Community Pastures) .....		2,728,498.70
Incineration Fees .....		180.00
Swine — Ultra Sonic .....		3,099.50
R.O.P. Swine .....		1,375.00
R.O.P. Beef .....		21,778.75
Misc. Agricultural Fees .....		3,346.00
		3,060,664.20

Perquisites — Miscellaneous Deductions from Staff Salaries .....

56,012.61

Interest:

Bank Deposits .....	\$	722.98
Loans to Farm Operators .....		52,418.12
		53,141.10

## Receipts by Department— (Continued)

## Agriculture — (Concluded)

## Receipts from Other Governments:

## Government of Canada:

Farm Labour Agreement (Manpower) .....	\$ 9,002.79	
Agricultural Rehabilitation and Development Act .....	1,671,250.40	
Saskatchewan 4-H Programs .....	11,146.84	
Solar Program .....	13,468.43	
Drought Assistance Program .....	544,809.93	
Agribition — Up Grading Buildings .....	43,000.00	
Indian Agreements .....	222,884.41	
Small Farms Development Program .....	16,906.10	
Waterfowl Crop Damage Program .....	675,000.00	
Kenya Project .....	140,000.00	
Qu'Appelle Agreement .....	632,204.36	
		\$ 3,979,673.26

## Proceeds from Other Funds:

Horned Cattle Purchases Trust Fund .....	\$ 1,792.22	
Record of Production Beef — Temporary Help .....	13,826.20	
Profit — Conservation and Development Advance Account ...	93,731.56	
FarmStart .....	659,941.84	
Saskatchewan Crop Insurance .....	354,541.69	
		1,123,833.51

## Miscellaneous:

Casual Revenue .....	\$ 3,905.18	
Others (Profit on Foreign Exchange) .....	377.76	
		4,282.94

Refunds on Previous Years' Expenditures..... 9 749.83

## Repayments of Advances and Receivables:

Miscellaneous Loans and Advances ..... 8,236.08

## ATTORNEY GENERAL (\$20,294,789.67):

## Business Privileges — Trade — Vendors and Outlet Licences —

Gun Control ..... 1,037.00

## Professional and Occupational Privileges:

Commissioner for Oaths Fees .....	\$ 25,173.00	
Notary Public Fees .....	23,060.00	
Other Professional Privileges .....	10,830.05	
		59,063.05

## Miscellaneous Licences and Permits — Firearms Acquisition

Control ..... 9,324.87

## Sales — Publications .....

49.80

## Services:

Sheriffs' and Local Registrars' Fees .....	\$ 2,314,531.32	
Registration Office Fees .....	597,778.79	
Dun's Reports .....	1,955.40	
The Liquor Act Costs .....	1,006,695.70	
Small Debts Enforcement Fees .....	20,859.58	
Orderly Payment of Debts Fees .....	780.00	
Land Titles Fees .....	4,653,095.93	
		8,595,696.72

## Administration Fees:

Administrator of Estates .....	\$ 399,614.25	
Official Guardian .....	65,701.75	
Survey Fees .....	51,863.30	
		517,179.30

## Fees:

The Securities Act Registration Fees .....	\$ 79,880.00	
Transcript Fees .....	13,048.04	
		92,928.04

## Receipts by Department— (Continued)

## Attorney General— (Concluded)

## Fines, Forfeits and Penalties:

Judges .....	\$ 5,760,402.45	
Justices of the Peace .....	103,298.85	
Escheated Bail .....	1,400.00	

\$ 5,865,101.30

Interest — Bank Deposits ..... 18,680.84

Profit on Foreign Exchange ..... 856.19

Proceeds from other Funds — Land Titles Assurance Fund

Surplus ..... 1,471,329.74

## Receipts from Other Governments:

## Government of Canada:

Criminal Injuries Compensation .....\$ 82,853.84

Court Worker Program ..... 296,400.00

Legal Aid..... 1,469,180.00

Gun Control Program..... 55,100.45

Unified Family Court..... 58,287.00

## Municipal Governments:

R.C.M.P. .... 1,462,391.01

3,424,212.30

Confiscations and Forfeitures ..... 4.65

## Miscellaneous:

Personal Mileage .....\$ 9,139.24

Recovery of Court Costs ..... 2,732.27

Unclaimed Estate Monies ..... 139,011.83

Cancellation of Outstanding Cheques ..... 66.65

Casual Revenue ..... 84,845.48

235,795.47

Refunds of Previous Years' Expenditures ..... 3,530.40

## CONSUMER AFFAIRS (\$104,821.66):

Business Privileges — Amusement ..... 3,415.00

Business Privileges — Trade — Direct Sellers

Motor Dealers .....\$ 1,940.00

Collection Agents ..... 5,800.00

Training Courses ..... 3,400.00

Credit Reporting Agencies ..... 1,150.00

All Other Vendors ..... 20,825.00

Auction Sales Companies ..... 8,300.00

41,415.00

Auctioneers Licences ..... 3,000.00

Professional and Occupational Privileges ..... 55,955.00

Perquisites — Charges for Personal Mileage ..... 984.00

Profit on Foreign Exchange ..... 2.83

Casual Revenue ..... 13.73

Refunds of Previous Years' Expenditures ..... 36.10

## CONTINUING EDUCATION (\$16,619,623.85):

## Rentals:

Classroom — Saskatchewan Technical Institute.....\$ 75.00

Trailer — Meadow Lake Regional Vocational Centre ..... 14,920.12

14,995.12

## Miscellaneous Licences and Permits:

General Educational Development Fees .....\$ 13,026.00

Kelsey Institute of Applied Arts and Sciences ..... 75.00

13,101.00

## Sales:

## Miscellaneous Shop Material and Supplies:

Kelsey Institute of Applied Arts and Sciences, Saskatoon.....\$ 2,257.45

Saskatchewan Technical Institute, Moose Jaw..... 7,397.45

Wascana Institute of Applied Arts and Sciences, Regina ..... 427.05

10,081.95

## Receipts by Department— (Continued)

## Continuing Education— (Concluded)

## Services:

## Duplicating:

Saskatchewan Technical Institute, Moose Jaw .....	\$ 2,988.03	
Vocational and Technical Training — Course Cost — Per Diem:		
Wascana Institute of Applied Arts and Sciences, Regina .....	16,901.90	\$ 19,889.93

## Transcripts:

General Educational Development .....	\$ 223.25	
Kelsey Institute of Applied Arts and Sciences, Saskatoon .....	1,054.00	
Saskatchewan Technical Institute, Moose Jaw .....	261.50	
Wascana Institute of Applied Arts and Sciences, Regina .....	341.00	1,879.75

## Fees:

## Vocational and Technical Training Tuition Fees:

Kelsey Institute of Applied Arts and Sciences, Saskatoon .....	\$ 513,002.18	
Saskatchewan Technical Institute, Moose Jaw .....	335,093.88	
Wascana Institute of Applied Arts and Sciences, Regina .....	249,007.26	
Meadow Lake Vocational Centre .....	9,233.40	
Natonum Community College .....	8,229.00	
Saskatoon Region Community College .....	20,787.72	
Cumberland Community College .....	227.50	
South East Region Community College .....	1,096.52	
Carlton Trail Community College .....	4,060.00	

Personal Mileage .....	5,154.94	
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## Vocational and Technical Training — Registrations Forfeitures:

Saskatchewan Technical Institute, Moose Jaw .....	2,840.00	
Wascana Institute of Applied Arts and Sciences, Regina .....	1,280.00	

Registration of Trade Schools .....	700.00	
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1,150,712.40

Profit on Foreign Exchange .....	3.30	
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## Receipts from other Governments:

## Government of Canada:

## Indian Affairs Department:

Recovery of Actual Costs — Various Centres .....	\$ 336,517.30	
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Promotion of Bilingualism .....	114,360.00	
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Vocational Rehabilitation of Disabled Persons .....	786,278.15	
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## Adult Occupational Training:

1977-78 .....	932,333.00	
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1978-79 .....	11,701,001.00	
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Training Improvement Program .....	19,597.00	
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Special Needs in Government .....	109,121.84	
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Canada Student Loans .....	41,599.71	
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Language and Citizenship Agreements .....	25,710.68	
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## Government of Manitoba:

Dental Nursing Training .....	212,527.04	
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## Government of British Columbia:

Western College of Veterinary Medicine .....	1,029,126.00	
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15,308,171.72

## Proceeds from Other Funds — Profits Applied:

Saskatchewan Technical Institute, Moose Jaw Advance .....	\$ 27,467.35	
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Kelsey Institute of Applied Arts and Sciences, Saskatoon		
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Advance .....	36,331.16	
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Wascana Institute of Applied Arts and Sciences, Regina		
--	--	--

Advance .....	1,688.43	
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65,486.94

Casual Revenue .....	8,826.39	
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Refunds of Previous Years' Expenditures .....	26,475.35	
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## Receipts by Department— (Continued)

## CO-OPERATION AND CO-OPERATIVE DEVELOPMENT (\$16,912.25):

Business Privileges — Trade:		
Co-operative Fees .....	\$ 1,154.00	
Credit Union Fees .....	211.50	
		\$ 1,365.50
Charges for Personal Mileage .....		4,130.85
Loans (Interest) .....		6,764.27
Receipts from Other Governments:		
Government of Canada: ARDA IV .....		4,579.63
Refunds of Previous Years' Expenditures .....		72.00

## CULTURE AND YOUTH (\$286,160.11):

Business Privileges:		
Theatre Licences .....	\$ 4,025.00	
Public Hall Licences .....	5,465.00	
Advertising, Film and Film Change Licences .....	6,019.00	
All Other Business Privileges, Amusement .....	100.00	
Lottery Licences .....	8,500.00	
		24,109.00
Professional Privileges — Projectionist and Projectionist		
Apprentice Licences .....		1,910.00
Property and Building Rental .....		381.00
Rentals — Equipment .....		3,605.00
Other Rentals and Leases .....		1,742.40
Examination Fees .....		340.00
Sales:		
Other Commodities .....	\$ 14,886.79	
Charge for Personal Mileage .....	6,624.51	
		21,511.30
Fees — Other Inspection Fees .....		53,157.00
Receipt from Private Sources:		
Other Contributions .....		74,187.00
Receipts from Other Governments:		
Government of Canada:		
Qu'Appelle Agreement .....	\$ 67,506.25	
Other Federal Contributions .....	30,000.00	
		97,506.25
Other Confiscations and Forfeitures .....		100.00
Casual Revenue .....		1,322.50
Refunds of Previous Years' Expenditures .....		6,288.66

## EDUCATION (\$1,518,456.95):

Professional and Occupational Privileges — Teachers'		
Certificates .....		312.00
Sales:		
Maps, Prints, Books and Publications .....	\$ 2,752.81	
Cafeteria Meals — School for the Deaf .....	3,163.80	
		5,916.61
Services:		
Teaching Instruction Services — School for the Deaf .....	\$ 232,808.00	
Government Correspondence School .....	168,227.85	
Transcripts .....	13,031.05	
Evaluation Fees .....	3,815.71	
		417,882.61
Fees: Charges for Personal Mileage .....		13,392.97
Interest — School Loans .....		109,867.86
Profit on Foreign Exchange .....		7.30

## Receipts by Department— (Continued)

## Education— (Concluded)

## Receipts from Other Governments:

Provincial Governments — Share of School Broadcasts .....	\$	2,773.33	
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## Government of Canada:

## Federal Bilingual Program

Prior Years' Adjustments .....	48,752.00
Interim payments (1977-78) .....	313,897.00
Interim payments (1978-79) .....	500,000.00

## Secretary of State Special Projects:

Moose Jaw Jr. Kindergarten .....	6,540.00
Apprendre et Jouer — Jr. Kindergarten .....	13,200.00
Saskatoon French Conveyance School .....	19,289.00
College Mathieu Supportive Activities .....	24,000.00
Assiniboia-Willow Bunch Special Project .....	11,010.00
St. Pius Summer Immersion Camp .....	3,820.00
Canadian Parents for French (Regina) Jr. Kindergarten ...	2,890.00
Gravelbourg Summer Immersion Program .....	5,120.50
Cabri High School Maxi Immersion Seminar .....	1,250.00

	\$	952,541.83
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## Miscellaneous:

Treasurer's Bond Premiums .....	\$	22.26
Casual Revenue .....	17,921.15	

	17,943.41
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## Refunds of Previous Years' Expenditures .....

	592.36
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## ENVIRONMENT (\$1,246,283.39):

## Public Domain — Water Resources:

The Ground Water Conservation Act .....	\$	3,140.00
The Water Power Act .....	528,681.64	
The Water Resources Management Act, 1972 .....	156,813.90	
The Water Rights Act .....	6,038.00	

	694,673.54
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## Receipts from Other Governments:

## Government of Canada

Qu'Appelle Agreement .....	\$	434,943.12
Flood Damage Reduction .....	85,568.33	
Other Federal Contributions .....	17,344.27	

	537,855.72
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## Fees — Charges for Personal Mileage .....

	821.88
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## Refunds of Previous Years' Expenditures .....

	12,932.25
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## EXECUTIVE COUNCIL (\$18,656.43):

## Confiscations and Forfeitures — Election Deposits .....

	6,400.00
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## Other Miscellaneous Services .....

	9,508.36
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## Refunds of Previous Years' Expenditures .....

	1,645.92
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## Fees — Charges for Personal Mileage .....

	1,035.15
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## Casual Revenue .....

	67.00
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## FINANCE (\$1,095,002,460.55):

## Administration:

## Income Tax:

Corporations .....	\$	98,836,067.00
Individuals .....	309,954,000.00	

	408,790,067.00
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## Interest:

Bank Deposits .....	\$	39,349.18
Saskatchewan Economic Development Corporation .....	255,350.00	
Saskatchewan Research Council .....	4,580.82	
Saskatchewan Water Supply Board .....	113,590.00	

	412,870.00
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## Receipts by Department — (Continued)

## Finance — (Concluded)

## Administration: — (Concluded)

## Investments:

Consolidated Fund Investments .....	\$ 11,168,547.68
Department of Agriculture — Lands Branch Clearing Account .....	83,653.14
Mineral Resources Suspense Account .....	191,618.97
Taxation Branch Suspense Account .....	3,375.32
Finance Suspense Account .....	132,905.64
Dwelling Loans .....	559.74

\$ 11,580,660.49

## Receipts from Other Governments — Government of

## Canada:

## Federal-Provincial Fiscal Arrangement Act:

Equalization Payment .....	\$ 18,747,933.00
Revenue Guarantee .....	10,701,000.00
Post Secondary Education Program .....	6,800,341.00
Tax on Undistributed Corporation Income .....	384,333.67
Established Programs Financing .....	205,759,001.00
Flood Assistance .....	1,129,166.00

## Other Federal Contributions:

Statutory Subsidy .....	2,122,744.20
Public Utilities Income Tax Transfer Act .....	64,779.00
Sales Tax Reduction .....	5,000,000.00

250,709,297.87

## Profits Applied:

Liquor Board Profits .....	\$ 89,000,000.00
Liquor Licensing .....	2,500,000.00
Saskatchewan Telecommunications .....	8,975,000.00
Crown Investments Corporation .....	13,050,000.00

113,525,000.00

## Receipts from Other Funds:

## Refunds of Loan Issue Expense:

Saskatchewan Power Corporation .....	\$ 277,514.23
Saskatchewan Telecommunications .....	101,508.40
Saskatchewan Economic Development Corporation .....	10,490.61
Saskatchewan Water Supply Board .....	18,595.04
Saskatchewan Heritage Fund .....	308,000,000.00
Crown Investments Corporation .....	17,519.62
Saskatchewan Oil and Gas Corporation .....	1,328.12

308,426,956.02

## Miscellaneous:

Ipsco Dividend on Shares .....	\$ 309,349.40
Unclaimed Debentures (Interest) .....	14,246.99
Patronage Dividends from Co-operatives .....	1,943.26
Dividends, Shares, Prince Albert Pulp .....	884,990.00
Incremental Road Costs .....	114,500.00
Casual Revenue .....	26,992.11

1,352,021.76

## Refunds of Previous Years' Expenditures .....

205,587.41

## GOVERNMENT SERVICES (\$1,575,676.89):

## Rentals:

Property and Buildings .....	824,634.13
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## Sales:

Provincial and Real Property .....	359,002.22
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## Services:

Management and Collection Services .....	\$ 783.70
Personal Mileage .....	7,780.34

8,564.04

## Receipts from Other Governments:

## Government of Canada:

Other Federal Contributions .....	160,822.64
Profit — Public Works Advance Account .....	54,294.67
Miscellaneous — Casual Revenue .....	140,791.64
Refunds of Previous Years' Expenditures .....	27,567.55

## Receipts by Department— (Continued)

## HEALTH (\$18,427,927.28):

Administrative Services Branch:		
Sales — Maps, Prints, Books and Publications .....	\$	21.00
Interest:		
Sundry Accounts .....		3,617.45
Loans, Advances and Investments .....		92,532.86
Professional Training Grants .....		90,000.00
Profit on Foreign Exchange .....		1,250.56
Casual Revenue .....		262.10
Charges for Personal Mileage .....		897.36
Miscellaneous — Loans and Advances .....		17,066.16
Refunds of Previous Years' Expenditures .....		472.36
	\$	206,119.85
Air Ambulance Service:		
Services — Air Ambulance Fees .....		42,812.10
Community Health Services:		
Business Privileges — Trade:		
Slaughter House Licences .....	\$	350.00
Undertakers' Licences .....		26.00
Teaching and Institutional Services .....		750.00
Miscellaneous Services .....		2,798.83
Charges for Personal Mileage .....		13,878.05
Receipts from Other Governments — Government of		
Canada —		
Vocational Rehabilitation of Disabled Persons .....		4,682.13
Summer Employment Programs .....		13,169.95
Professional and Occupational Privileges — Plumbing		
Permits .....		16,335.00
Casual Revenue .....		36.72
Refunds of Previous Years' Expenditures .....		1,189.23
		53,215.91
Health Services — Medical Services:		
Receipts from Other Governments — Government of		
Canada — Canada Assistance Plan .....	\$	831,700.36
Refunds of Previous Years' Expenditures .....		441.51
		832,141.87
Vital Statistics:		
Miscellaneous Licences and Permits — Change of Name		
Certificates .....	\$	12,847.00
Microfilm Transcripts .....		3,356.20
Other Miscellaneous Services .....		3,142.00
Fees:		
Marriage Licences .....		32,257.00
Vital Statistics .....		403,600.31
Refunds of Previous Years' Expenditures .....		54.16
		455,256.67
Health Library:		
Refunds of Previous Years' Expenditures .....		10.00
Health Promotion and Aware:		
Receipts from Other Governments — Government of		
Canada:		
Vocational Rehabilitation of Disabled Persons .....	\$	38,989.50
Other Federal Contributions .....		2,406.97
Other Commodity Sales .....		460.95
Casual Revenue .....		2.00
Refunds of Previous Years' Expenditures .....		318.96
		42,178.38
Saskatchewan Dental Plan:		
Professional and Occupational Privileges .....	\$	2,780.00
Other Miscellaneous Services .....		787.65
Fees — Other Registration Fees .....		1,250.00
Refunds of Previous Years' Expenditures .....		3,236.06
Charges for Personal Mileage .....		5,199.38
Receipts from Other Governments — Government of Canada		
— Other Federal Contributions (IHS-Dental) .....		120,436.50
		133,689.59

## Receipts by Department— (Continued)

## Health— (Continued)

Provincial Laboratories:			
Sales — Miscellaneous Material and Supplies.....	\$	4,082.18	
Services — Laboratory .....		15,447.75	
Refunds of Previous Years' Expenditures.....		91.34	
			\$ 19,621.27
Saskatchewan Cancer Commission:			
Fees.....	\$	10,119.64	
Sales — Maps, Prints, Books and Publications .....		42.30	
Casual Revenue.....		235.00	
Refunds of Previous Years' Expenditures.....		4,469.66	
			14,866.60
Psychiatric Services — General:			
Services — Care of Patients .....	\$	477,587.65	
Teaching and Institutional.....		7,500.00	
Receipts from Other Governments — Government of			
Canada:			
Vocational Rehabilitation of Disabled Persons .....		42,904.16	
Canada Assistance Plan .....		35,148.81	
National Health Research and Development.....		23,807.00	
Refunds of Previous Years' Expenditures.....		2,250.99	
Refund of Psychiatric Staff Salaries.....		4,053,274.58	
			4,642,473.19
Saskatchewan Hospital, North Battleford:			
Rentals and Leases.....	\$	410.00	
Sales — Other Commodity Sales.....		2,821.25	
Services — Care of Patients .....		92,545.18	
Perquisites .....		64,633.73	
Receipts from Other Governments — Government of			
Canada:			
Vocational Rehabilitation of Disabled Persons .....		51,690.35	
Casual Revenue.....		438.00	
Refunds of Previous Years' Expenditures.....		1,421.79	
Interest on Bank Deposits .....		66.52	
			214,026.82
Psychiatric Centre — Weyburn:			
Other Commodity Sales .....	\$	1,320.97	
Perquisites .....		273.00	
Receipts from Other Governments — Government of			
Canada:			
Vocational Rehabilitation of Disabled Persons .....		50,927.97	
Refunds of Previous Years' Expenditures.....		37.51	
			52,559.45
Psychiatric Centre — Prince Albert:			
Refunds of Previous Years' Expenditures.....			74.84
Psychiatric Centre — Yorkton:			
Refunds of Previous Years' Expenditures.....			163.21
Saskatchewan Hearing Aid Plan:			
Sales — Other Commodity Sales.....	\$	445,743.84	
Interest on Bank Deposits .....		79.04	
Charges for Personal Mileage .....		630.05	
Refunds of Previous Years' Expenditures.....		1,860.34	
			448,313.27
Saskatchewan Aids to Independent Living:			
Sales — Other Commodity Sales.....	\$	19,649.74	
Receipts from Other Governments — Government of			
Canada:			
Vocational Rehabilitation of Disabled Persons .....		175,250.95	
Refunds of Previous Years' Expenditures.....		529.35	
			195,430.04
Saskatchewan Prescription Drug Plan:			
Sales — Publications.....	\$	336.00	
Receipts from Other Governments — Government of			
Canada:			
Canada Assistance Plan .....		319,226.54	
Vocational Rehabilitation of Disabled Persons .....		12,502.47	
Casual Revenue.....		300.62	
Refunds of Previous Years' Expenditures.....		97,520.30	
			429,885.93

## Receipts by Department— (Continued)

## Health— (Concluded)

## Saskatchewan Hospital Services Plan:

## Receipts from Other Governments — Government of

## Canada:

Health Resources.....\$ 1,221,792.94

Hospital and Diagnostic Services.....7,122,128.00

Refunds of Previous Years' Expenditures.....361.06

\$ 8,344,282.00

## Medical Care Insurance:

Refunds of Previous Years' Expenditures.....

1,477,748.37

## Alcoholism Commission of Saskatchewan:

Sales — Maps, Prints, Books and Publications.....\$ 27.95

Services — Care of Patients .....2,717.00

Interest — Bank Deposits.....445.38

## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....94,876.50

Vocational Rehabilitation of Disabled Persons.....724,983.09

Casual Revenue.....8.00

823,057.92

## THE HIGHWAY TRAFFIC BOARD (\$145,595.70):

## Professional and Occupational Privileges — Driver Training

Schools and Instructors Licences .....

4,124.00

Sales — Publications .....

330.00

Fees — Search Fees .....

20,190.40

Confiscations and Forfeitures.....

9,537.57

Collection Fees.....

40.51

Refunds of Previous Years' Expenditures .....

111,338.02

Charges for Personal Mileage .....

35.20

## HIGHWAYS AND TRANSPORTATION (\$14,940,213.26):

Rentals — Other Rentals and Leases.....

9,257.83

## Sales:

Property and Buildings .....\$ 10,676.00

Miscellaneous Materials and Supplies.....163,606.95

174,282.95

Services — Other Miscellaneous Services .....

32,395.81

Perquisites — Charges for Personal Mileage .....

46,412.18

## Receipts from Other Governments:

## Government of Canada:

Highways Strengthening Program.....\$ 7,674,400.00

Northlands Agreement.....3,111,073.64

Innovative Transit Study .....10,957.00

Hybrid Taxi System — Battlefords.....19,261.00

Rail Line Relocation .....20,830.22

Railway Grade Crossing Fund.....87,500.00

UTAP Moose Jaw.....867,525.00

Other.....134,000.00

Government of Alberta — Highway No. 17.....180,336.93

Municipalities Re: Urban Assistance Programs.....202,157.01

12,308,040.80

Profit on Highways Advance Re: 1977-78 .....

238,363.24

## Miscellaneous — Casual Revenue:

I.M.C. Truckhaul Agreement .....\$ 510,919.24

A.M.O.K. Highway 155 Cluff Lake.....1,429,636.50

Other.....129,512.17

2,070,067.91

Refunds of Previous Years' Expenditures .....

50,214.79

Other Confiscations and Forfeitures.....

9,515.00

Reimbursement Training on the Job.....

1,662.75



## Receipts by Department— (Continued)

## INDUSTRY AND COMMERCE (\$1,080,982.80):

Sales — Other Commodity .....	\$	703,597.02	
Fees — Reservation of Names.....		2,120.00	
Prerequisites — Personal Mileage.....		5,619.91	
Interest — Loans.....		2,595.00	
Receipt from Other Governments — Government of Canada:			
Iron and Steel Agreement .....	\$	93,664.98	
Planning Agreement .....		7,703.29	
Special A.R.D.A. ....		230,976.23	
			332,344.50
Casual Revenue .....			407.01
Miscellaneous Loans and Advances .....			10,825.00
Refunds of Previous Years' Expenditures .....			23,474.36

## LABOUR (\$2,776,338.60):

Administration:			
Interest — Bank Deposits.....	\$	993.24	
Personal Mileage .....		9,845.44	
Miscellaneous — Casual.....		39,205.68	
Refunds of Previous Years' Expenditures.....		2,279.09	
			52,323.45
Worker's Advocate:			
Miscellaneous — Casual.....			78,795.95
Conciliation Services:			
Labour Legislation Service.....			407.49
Labour Standards:			
Interest — Bank Deposits.....	\$	2,324.71	
Miscellaneous — Casual.....		13,901.05	
			16,225.76
Research and Planning:			
Sales of Acts and Codes.....	\$	560.76	
Federal Government Employment Practices Survey Unit.....		11,882.44	
			12,443.20
Boilers and Pressure Vessels:			
Business Privileges Trade — Licences .....	\$	8,076.00	
Professional and Occupational Privileges:			
Annual Registration Engineer's Certificates.....		7,568.00	
Firemans Certificates.....		6,603.50	
Engineers Special (Provisional) Certificates .....		927.00	
Duplicate Engineer's Certificates .....		21.00	
Thirty and Ninety Day Permits.....		4,588.00	
Operator's Certificate of Qualification (Refrigeration) .....		12.25	
Miscellaneous Licences and Permits:			
Engineers Examination Fees.....		5,847.75	
Pressure Vessel Registration Fees.....		35,294.75	
Pressure Vessel Installation or Repair Fees .....		1,330.00	
Registration Certificates — Pressure Vessel .....		159,977.25	
Sales — Acts and Codes .....		2,739.20	
Services:			
Registration and Design Fees.....		12,197.88	
Pressure Welder Testing and Registration.....		28,655.25	
Fees:			
Pressure Boiler Inspection Certificates.....		112,472.00	
Boiler Installation or Repair Fees .....		7,435.25	
Construction and Design Certificates.....		3,436.25	
Refrigeration Plant Registration or Inspection Certificates ...		9,153.00	
Boiler and Pressure Vessel — Special Inspection .....		1,551.92	
Refrigeration Installation or Repair Fees .....		426.25	
Pressure Piping — Special Inspections.....		566.00	
Receipts from Other Governments — Government of Canada:			
Safety Inspections .....		25,621.78	
Miscellaneous — Casual.....		236.50	
			434,736.78



## Receipts by Department— (Continued)

## Labour— (Concluded)

## Electrical and Elevator Inspection:

## Business Privileges — Trade:

Supply House Licences .....	\$ 849.00
Employers Licences .....	1,112.00

## Professional and Occupational Privileges:

Journeyman's Licences .....	4,406.70
Contractors Full Licences .....	17,082.30
Contractors Limited Licences .....	2,257.50
Elevator Contractor's Licences .....	1,519.00

## Miscellaneous Licences and Permits:

Elevator Licences .....	47,131.10
Electrical Plans Exam Fees .....	9,622.00

## Sales — Acts and Codes .....

## Fees:

Electrical Permit Fees .....	641,449.18
Elevator Inspection Fees .....	4,341.50

## Receipts from Other Governments — Government of Canada:

Elevator Safety Inspections .....	2,089.40
Miscellaneous — Casual .....	1.69

\$ 737,525.07

## Gas Inspection and Licencing:

## Business Privileges — Trade:

Supply House Licences .....	\$ 515.00
Employers Licences .....	160.00

## Professional and Occupational Privileges:

General Gas Contractors Licences .....	5,707.50
Domestic Gas Contractors Licences .....	4,857.00
Limited Gas Contractors Licences .....	6,470.00
General Gas Fitters Licences .....	1,191.50
Domestic Gas Fitters Licences .....	1,035.00

## Sales — Acts and Codes .....

## Fees:

Permit Fees — Saskatchewan Power Corporation .....	152,680.00
Commercial Re-Inspection Fees .....	1,550.00
Permit Fees — Other .....	143,176.20
Federal Gov't — Safety Inspections .....	73.00

318,979.20

## Fire Prevention:

## Business Privileges — Trade:

Installers Licences .....	\$ 1,847.00
Wholesalers Licences .....	442.00

## Sales — Acts and Codes .....

## Miscellaneous — Casual .....

2,634.00

## Occupational Health:

## Sales — Acts and Codes .....

## Proceeds from Other Funds .....

1,080,364.70

## Pension Benefits Act:

## Business Privileges — Trade — Pension Plan

Registration and Annual Return Fees .....

14,640.00

## Apprenticeship and Tradesmen's Qualifications:

## Professional and Occupational Privileges:

Qualifications Certificates .....	\$ 515.00
Status Certificates .....	4,816.00
Apprenticeship Certificates .....	6,713.00

## Miscellaneous Licences and Permits — Apprenticeship

## Examination Fees .....

27,263.00

## LEGISLATION (\$11,431.61):

Sale — Legislative Papers .....	8,050.73
Services — Other Certifying Acts .....	5.00
Fees — Charges for Personal Mileage .....	1,484.67
Miscellaneous — Casual Revenue .....	1,308.68
Refunds of Previous Years' Expenditures .....	582.53

## Receipts by Department — (Continued)

## THE LOCAL GOVERNMENT BOARD (\$71,416.01):

Taxes — Debenture Form Preparation .....	\$	492.00
Fees:		
Debenture Authorization Fees .....		67,262.53
Debenture Application Fees .....		3,661.48

## MINERAL RESOURCES (\$10,881,823.77):

Taxes — Mineral Acreage Tax .....		9,345,148.34
Rentals:		
Property and Building Rentals .....	\$	10.00
Equipment Rentals .....		130.00
		140.00
Sales:		
Mineral and Forestry Product Sales .....	\$	1,392.55
Maps, Prints, Books and Publications .....		68,860.56
Miscellaneous Materials and Supplies .....		10.00
		70,263.11
Services:		
Blueprinting and Duplicating Services .....	\$	9,218.10
Other Miscellaneous Services .....		1,695.91
		10,914.01
Perquisites:		
Miscellaneous deductions from Staff Salaries .....	\$	599.05
Personal Mileage .....		6,087.32
		6,686.37
Interest:		
Bank Deposits .....		9,825.61
Profit on Foreign Exchange .....		115.49
Receipts from Other Governments — Government of Canada:		
Enhanced Recovery of Heavy Oil .....	\$	1,176,663.11
Mineral Exploration Agreement .....		172,352.32
		1,349,015.43
Miscellaneous — Casual Revenue .....		92.32
Refunds of Previous Years' Expenditures .....		89,623.09

## MUNICIPAL AFFAIRS (\$4,485,371.79):

Business Privileges — Trade — Permits to Print Authorized Municipal Forms .....		27.00
Professional and Occupational Privileges:		
Municipal Secretaries' Qualification Certificate .....	\$	330.00
Land Subdivision Plan Approvals .....		13,417.00
Permits .....		150.20
		13,897.20
Rentals — Property and Buildings .....		1,723.00
Sales:		
Provincial and Other Real Property Sales .....	\$	100.00
Maps, Prints, Books and Publications .....		5,687.86
Miscellaneous Materials and Supplies .....		841.50
		6,629.36
Services:		
Municipal Directory Services .....	\$	4,946.75
Special Engineering Services .....		96,312.50
Community Planning Services .....		6,362.25
Other Miscellaneous Services a/c Board Deductions .....		1,442.74
		109,064.24
Fees:		
Other (Incorporation) .....		400.00
Perquisites:		
Charges for Personal Mileage .....		20,921.40

## Receipts by Department— (Continued)

## Municipal Affairs— (Concluded)

Interest:		
Bank Deposits.....	\$	2.21
Loans:		
Loans to Industrial Towns.....		62,904.76
Clearing and Breaking .....		7,256.33
Seed, Seeding and Summerfallow Assistance.....		1,604.44
Provincial Employment Loans .....		8,096.02
Federal-Provincial Employment Loans.....		3,011.14
Federal-Provincial Winter Capital Projects:		
Federal .....		660,236.73
Provincial .....		161,850.17
Investments — Agreements Receivable — Agricultural		
Service Centres Agreement.....		244,565.78
		<u>\$ 1,149,527.58</u>
Profit on Foreign Exchange .....		.92
Receipts from Other Governments:		
Government of Canada:		
Federal-Provincial Cost-Sharing Program II —		
Department of Regional and Economic Expansion:		
Implementation of Qu'Appelle Agreement .....	\$	137,299.37
Federal-Provincial Cost-Sharing Program III —		
Agricultural Service Centres Agreements.....		198,998.94
Federal-Provincial Cost-Sharing Program V — Regional		
Planning Agreement .....		57,162.98
Saskatchewan Emergency Measures Organization .....		79,652.00
Federal-Provincial Cost Sharing Program — Drought		
Assistance.....		548,729.65
Other Federal-Provincial Cost Sharing Programs:		
Bridges and Roads on Indian Reserves.....		95,856.68
Lloydminster Ferry Crossing.....		27,172.10
Other Governments:		
Municipalities — Agricultural Service Centres Program .....		1,027,357.84
Village of Prud'homme .....		2,000.00
		<u>2,174,229.56</u>
Saskatchewan Liquor Board — Payment for the Provision of		
Police Services .....		1,000,000.00
Casual Revenue .....		3.50
Refunds of Previous Years' Expenditures .....		8,024.41
Repayment of Advances and Receivables —		
Agricultural Re-establishment Service .....		923.62

## DEPARTMENT OF NORTHERN SASKATCHEWAN (\$14,329,985.11):

Natural Resources:		
Fisheries .....	\$	11,211.50
Game .....		619.00
Lands.....		303,868.80
Forests .....		52,500.15
Fur .....		26,527.69
		<u>394,727.14</u>
Privileges, Licences and Permits:		
Plumbing Permits.....	\$	902.00
Property and Building Rentals.....		20,038.03
Equipment Rentals .....		100.00
Camp Permits and Concessions .....		54,280.00
		<u>75,320.03</u>
Sales:		
Provincial and Real Property Sales.....	\$	182,595.67
Furniture, Furnishings and Equipment .....		1,000.61
Agricultural Products Sales .....		1,914.00
Maps, Prints, Books and Publications.....		8,450.68
Miscellaneous Materials and Supplies.....		924.90
Other Commodity Sales .....		1,421.00
		<u>196,306.86</u>
Services — Other Miscellaneous Services .....		116,618.33

## Receipts by Department— (Continued)

## Department of Northern Saskatchewan— (Concluded)

## Fees:

Student Fees .....	\$ 5,152.80	
Miscellaneous Agricultural Fees .....	7,278.25	
		\$ 12,431.05

## Perquisites:

Salary Deductions .....	\$ 56,283.62	
Personal Mileage .....	37,948.99	
		94,232.61

Interest — Agreement for Sale ..... 224.70

Profit on Foreign Exchange ..... 349.80

## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....	\$ 2,946,941.57	
Northlands Agreement .....	8,957,307.30	
D.R.E.E. Planning Agreement .....	4,085.00	
Special A.R.D.A. ....	587,032.41	
Adult Occupational Training .....	1,680.55	
Other Federal Contributions .....	817,536.54	
		13,314,583.37

Profit — Northern Construction Advance Account ..... 23,183.33

Repayment Under Public Assistance ..... 5,197.28

Miscellaneous — Casual Revenue ..... .23

Refunds of Previous Years' Expenditures ..... 96,810.38

## OFFICE OF THE RENTALS MAN (\$12,103.78):

Perquisites — Charges for Personal Mileage ..... 587.84

Interest on Loans ..... 663.33

Miscellaneous — Casual Revenue ..... 2,095.61

Refunds of Previous Years' Expenditures ..... 8,757.00

## PROVINCIAL AUDITOR (\$275,408.29):

Fees — Audit ..... 274,869.77

Fees — Charges for Personal Mileage ..... 33.39

Refunds of Previous Years' Expenditures ..... 505.13

## PROVINCIAL LIBRARY (\$3,037.21):

Sales ..... 167.00

Profit on Foreign Exchange ..... 44.66

Payment of Lost Books ..... 1,117.45

Fees — Charges for Personal Mileage ..... 1,638.84

Refunds of Previous Years' Expenditures ..... 69.26

## PROVINCIAL SECRETARY (\$1,417,591.04):

## Business Privileges — Trade:

Incorporation and Registration .....	\$ 491,060.75	
Annual Returns .....	545,289.31	
Unlicenced Insurance Permits .....	3,571.84	
The Investments Contract Act — Agents .....	345.00	
The Investments Contract Act — Companies .....	1,000.00	
Trust and Loan Company Licences .....	65,550.00	
Insurance Company Licences .....	154,885.00	
Insurance Agents' Licences .....	29,915.00	
Real Estate Agents' Licences .....	5,436.50	
Registration of Partnerships and Dissolutions .....	17,114.25	
Cemetery Company Licences .....	700.00	
Mortgage Brokers .....	175.00	
		1,315,042.65

## Receipts by Department— (Continued)

## Provincial Secretary — (Concluded)

## Professional and Occupational Privileges:

Insurance Salesmen .....	\$ 5,464.00	
Real Estate Salesmen .....	21,058.50	
Cemeteries Act — Salesmen .....	225.00	
Insurance Adjusters .....	406.00	
		\$ 27,153.50

## Miscellaneous Licences and Permits:

The Societies Act Fees .....	\$ 4,878.00	
The Names of Homes Act .....	174.00	
Cemetery Registration Fee .....	20.00	
		5,072.00

## Sales — Publications .....

## Services:

Search Fees .....	\$ 4,419.70	
Provincial Certificate Fees .....	275.00	
Documentation Fees .....	15,160.51	
		19,855.21

## Fees:

Corporation Security Registration Fees .....	\$ 12,047.00	
Reservation of Names .....	14,580.00	
		26,627.00

## Profit on Foreign Exchange .....

740.43

## Miscellaneous — Casual Revenue:

Insurance Agents Penalty Fee .....	\$ 19,611.00	
Annual Returns Penalty Fee .....	2,105.00	
		21,716.00

## PUBLIC SERVICE COMMISSION (\$23,346.29):

Services — Other .....	595.00
Fees — Charges for Personal Mileage .....	881.04
Profit on Foreign Exchange .....	2.69
Refunds of Previous Years' Expenditures .....	21,867.56

## PUBLIC SERVICE SUPERANNUATION BOARD (\$15,429,431.26):

## Interest — Arrears of Employee Contributions:

Superannuation .....	\$ 65,183.67	
Employees' Savings Account .....	395.84	
		65,579.51

## Employees Contributions to Retirement Plans:

Superannuation .....	\$ 14,708,951.91	
Employees' Savings Account .....	64,243.26	
		14,773,195.17

## Employer's Matching Amounts:

Superannuation .....	\$ 580,565.17	
Employees' Savings Account .....	7,942.46	
		588,507.63

## Refunds of Previous Years' Expenditures .....

2,148.95

## REVENUE, SUPPLY AND SERVICES (\$306,479,466.77):

## Property Tax:

Public Revenue .....	\$ 1,378.07	
Hospital Revenue .....	270,796.34	
Regional Public Health .....	301,721.78	
		573,896.19

## Sales Tax:

Pari-Mutuel .....	\$ 1,328,465.40	
Gasoline .....	82,200,811.68	
Education and Health .....	157,909,257.28	
Tobacco .....	21,645,928.36	
		263,084,462.72

## Receipts by Department— (Continued)

## Revenue, Supply and Services— (Concluded)

Succession Duties:		
Succession Duty .....	\$ 780,055.22	
Succession Duty Interest .....	283,847.21	
Gift Tax .....	8,899.92	
		\$ 1,072,802.35
Other Taxes:		
Fire Prevention .....	\$ 845,396.67	
Insurance .....	6,456,687.35	
Motor Vehicle Premium Insurance .....	1,087,694.97	
		8,389,778.99
Motor Vehicle Licence Registrations .....		32,368,820.48
Business Privileges — Trade — Vendors Licences .....		8,530.00
Rentals — Property and Building .....		2,036.71
Publications .....		74,019.25
Miscellaneous .....		88,020.62
Services:		
Management and Collection .....	\$ 21,809.47	
Advertising .....	10,786.80	
Vehicle Lease .....	2,324.27	
		34,920.54
Profit on Working Capital Advance Accounts .....		479,099.85
Interest — Bank Deposits .....		1,330.83
Profit on Foreign Exchange .....		58.73
Miscellaneous — Casual Revenue .....		185,979.32
Refunds of Previous Years' Expenditures .....		9,339.38
Dormant and Unclaimed Monies .....		13,151.49
Refund of Sales Tax on Petroleum Products .....		56,385.61
Receipts from Other Governments — Government of Canada .....		36,833.71

## SOCIAL SERVICES (\$63,062,971.00):

General:		
Sales — Other Commodities .....	\$ 33.00	
Profit on Foreign Exchange .....	1.12	
Interest — Bank Deposits .....	3,446.35	
Prerequisites — Personal Mileage .....	36,013.30	
Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan .....	8,141,622.41	
Information Services .....	35,539.71	
Miscellaneous — Casual Revenue .....	500.02	
Contributions from Private Sources .....	3,683.52	
Refunds of Previous Years' Expenditures .....	11,772.04	
		8,232,611.47

## Saskatchewan Assistance Plan:

Receipts from Other Governments — Government of Canada:		
Department of Indian Affairs .....	\$ 67,825.22	
Disabled Persons' Allowance .....	5,967.15	
Blind Persons' Allowance .....	7,425.00	
Canada Assistance Plan .....	33,684,887.03	
Municipalities — Social Assistance .....	1,601,967.39	
Refunds of Previous Years' Expenditures:		
Saskatchewan Assistance Plan .....	239,447.05	
Old Age Security Supplement Allowance .....	210.00	
Old Age Assistance .....	270.00	
Disable Persons' Allowance .....	157.02	
Blind Persons' Allowance .....	551.86	
		35,608,707.72

## Receipts by Department— (Continued)

## Social Services— (Continued)

Child Care:		
Services — Miscellaneous, Medical and Institutional.....	\$	43,650.96
Receipts from Other Governments — Government of Canada:		
Department of Indian Affairs.....		320,941.34
Canada Assistance Plan .....		3,252,418.46
Family Allowance .....		496,368.68
Contributions from Private Sources .....		29,819.09
Miscellaneous — Casual.....		1,836.17
Refunds of Previous Years' Expenditures.....		64,098.90
	\$	4,209,133.60

## Grants for Employment Support Program:

Receipts from Other Governments — Government of Canada:		
ARDA.....	\$	184,533.74
Refunds of Previous Years' Expenditures.....		20,412.31
		204,946.05

## Regional Services:

Perquisites — Personal Mileage .....	\$	11,252.29
Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan — Work Activity.....		211,725.48
Other — Telephone Answering Service.....		299.62
Refunds of Previous Years' Expenditures.....		1,237.43
		224,514.82

## Dales House:

Perquisites — Meals .....	\$	1.50
Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan .....		339,645.43
Refunds of Previous Years' Expenditures.....		543.08
		340,190.01

## Kilburn Hall:

Perquisites — Meals .....	\$	1,031.25
Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan .....		354,420.47
Contributions from Private Sources .....		4,158.73
Miscellaneous — Casual Revenue .....		7.50
Refunds of Previous Years' Expenditures.....		185.01
		359,802.96

## Roy Wilson Centre:

Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan .....		344,299.16

## Saskatchewan Boys' School:

Receipts from Other Governments — Government of Canada:		
Canada Assistance Plan .....	\$	353,912.37
Contributions from Private Sources .....		516.42
		354,428.79

## Pine Grove Correctional Centre:

Services — Miscellaneous Medical and Institutional.....	\$	1,248.00
Perquisites — Meals .....		2,037.75
Receipts from Other Governments — Government of Canada:		
Telephone Service .....		100.00
Miscellaneous — Casual Revenue .....		41.48
		3,427.23

## Provincial Correctional Centre — Prince Albert:

Sales:		
Agricultural.....	\$	164.30
Other Commodity.....		4,427.35
Services — Miscellaneous, Medical and Institutional.....		30,077.55
Perquisites — Meals .....		13,165.84
Confiscated Funds.....		6.75
Miscellaneous — Casual Revenue .....		484.00
Refunds of Previous Years' Expenditures.....		562.43
		48,888.22



## Receipts by Department— (Continued)

## Social Services— (Continued)

## Provincial Correctional Centre — Regina:

Rentals.....	\$	200.00	
Sales:			
Other Commodity.....		3,359.69	
Agricultural.....		4.00	
Services — Miscellaneous, Medical and Institutional.....		3,645.40	
Perquisites — Meals.....		3,583.86	
Confiscated Funds.....		429.45	
Miscellaneous — Casual Revenue.....		563.09	
Refunds of Previous Years' Expenditures.....		2,158.38	
	\$		13,943.87

## Community Training Residences:

## Receipts from Other Governments — Government of

Canada:			
Vocational Rehabilitation of Disabled Persons.....	\$	104,089.06	
Refunds of Previous Years' Expenditures.....		87.13	
			104,176.19

## Lakeside Home:

Services — Miscellaneous, Medical and Institutional.....	\$	513,123.41	
Prerequisites — Meals.....		8,609.50	
Interest — Bank Deposits.....		1,805.39	
Contributions from Private sources.....		45.00	
Miscellaneous — Casual Revenue.....		168.92	
Recovery of Drug costs from Saskatchewan Hospital Services			
Plan.....		5,492.46	
Refunds of Previous Years' Expenditures.....		406.05	
			529,650.73

## Battlefords Regional Care Centre:

Sales — Other Commodity.....	\$	8,292.70	
Services — Miscellaneous, Medical and Institutional.....		934,363.11	
Perquisites — Meals.....		15,551.25	
Interest — Bank Deposits.....		711.11	
Receipts from Other Governments — Government of			
Canada:			
Canada Assistance Plan.....		4.68	
Contributions from Other Sources.....		45.00	
Miscellaneous — Casual Revenue.....		69.00	
Refunds of Previous Years' Expenditures.....		116.58	
Recovery of Drug Costs from Saskatchewan Hospital Services			
Plan.....		233.29	
			959,386.72

## Grants and Allowances to Day Care Centres:

## Receipts from Other Governments — Government of

Canada:			
Canada Assistance Plan (Day Care).....	\$	63,861.81	
Refunds of Previous Years' Expenditures.....		5,628.09	
			69,489.90

## Allowances for Certain Residences of Special Care Homes:

Refunds of Previous Years' Expenditures.....		781.90	
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## Grants to Community Services — Senior Citizens:

Refunds of Previous Years' Expenditures.....		38,257.19	
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## Core Services:

Perquisites — Personal Mileage.....	\$	940.20	
Profit on Foreign Exchange.....		5.99	
Services — Miscellaneous, Medical and Institutional.....		7,862.50	
Receipts from Other Governments — Government of			
Canada:			
Vocational Rehabilitation of Disabled Persons.....		803,827.53	
Contributions from Other Sources.....		88.00	
Refunds of Previous Years' Expenditures.....		154.21	
			812,878.43

## Valley View Centre — Moose Jaw:

Services:			
Miscellaneous, Medical and Institutional.....	\$	2,334,173.93	
Other Miscellaneous.....		1,415.43	
Perquisites — Meals.....		39,613.80	

## Receipts by Department— (Continued)

## Social Services— (Concluded)

## Valley View Centre— Moose Jaw:— (Concluded)

## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....	\$ 360,115.40
Contributions from Private Sources .....	10.00
Miscellaneous — Casual Revenue .....	127.33
Refunds of Previous Years' Expenditures.....	10,653.15

\$ 2,746,109.04

## North Park Centre — Prince Albert:

Services — Miscellaneous, Medical and Institutional.....	\$ 603,845.47
Perquisites — Meals .....	18,033.00
Refunds of Previous Years' Expenditures.....	3,046.97

624,925.44

## Family Income Plan:

Profit on Foreign Exchange.....	\$ 2.88
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## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....	4,562,844.00
Refunds of Previous Years' Expenditures.....	91,855.25

4,654,702.13

## Community Services:

Perquisites — Personal Mileage .....	\$ 785.91
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## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....	2,261,281.29
Refunds of Previous Years' Expenditures.....	577.45

2,262,644.65

## Saskatchewan Income Plan — Senior Citizens Benefits:

## Receipts from Other Governments — Government of

## Canada:

Canada Assistance Plan .....	\$ 132,352.35
Refunds of Previous Years' Expenditures.....	4,310.00

136,662.35

## Corrections:

Perquisites — Personal Mileage .....	\$ 2,103.00
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## Receipts from Other Governments — Government of

## Canada:

Indian Probation Officers.....	36,299.00
Exchange of Services .....	110,704.96
Parole Services.....	29,044.00
Miscellaneous — Casual Revenue .....	31.07
Refunds of Previous Years' Expenditures.....	230.40

178,412.43

## SURFACE RIGHTS ARBITRATION BOARD (\$3,235.89):

Sales — Maps, Prints, Books and Publications .....	2,607.55
Interest — Bank Deposits .....	628.34

## TOURISM AND RENEWABLE RESOURCES (\$8,374,841.40):

## Public Domain (excluding Park):

Fisheries .....	\$ 723,839.37
Game .....	1,767,533.00
Lands .....	85,858.82
Forestry .....	3,690,480.00
Fur .....	122,426.85

6,390,138.04

## Rentals — Buildings .....

27,581.36

## Sales:

Property and Buildings .....	\$ 41,181.36
Maps, Books, Prints and Publications .....	54,831.64
Miscellaneous Materials .....	1,365.02

97,378.02

## Receipts by Department — (Concluded)

## Tourism and Renewable Resources — (Concluded)

Services:			
Commission on Collections .....	\$	82.85	
Other .....		32,292.36	
			\$ 32,375.21
Perquisites:			
Employees Meals .....	\$	18,181.66	
Commissary .....		244.43	
Personal Mileage .....		20,648.57	
			39,074.66
Profit on Working Capital Advance Account .....			3,907.80
Interest — Bank Deposits .....			1,911.38
Profit on Foreign Exchange .....			1,193.43
Receipts from Other Governments — Government of			
Canada:			
Qu'Appelle Agreement .....	\$	224,363.89	
ARDA IV Program .....		591,679.11	
Air Weapons Range Agreement .....		453,570.00	
Fire Suppression — Indian Reserves .....		2,145.81	
Wildlife Crop Damage Claim .....		13,145.38	
Planning Agreement .....		21,375.00	
Last Oak Park Agreement .....		267,401.19	
			1,573,680.38
Refunds of Previous Years' Expenditures .....			2,920.83
Sundry Revenue Not Otherwise Classified .....			37,736.23
Crop Insurance — Impost .....			166,035.00
Other Agencies — Clearing Accounts .....			328.51
Repayment of Advances and Receivables .....			580.55

## TRANSPORTATION AGENCY OF SASKATCHEWAN (\$631.29):

Fees — Charges for Personal Mileage .....	626.40
Refunds of Previous Years' Expenditures .....	4.89

**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
1. AGRICULTURE (Ordinary):						
	Administrative Services	\$ 1,152,640.00	\$ 1,121,423.55	\$ 31,216.45		
	Assistance to General Agricultural Interests	1,687,550.00	1,371,066.47	316,483.53		
	Communications	502,990.00	502,955.39	34.61		
	Personnel and Training	265,930.00	332,465.50	(66,535.50)		
	Planning and Research	2,725,570.00	2,763,685.92	(38,115.92)		
	Regional Extension Services Branch	4,303,270.00	4,343,880.60	(40,610.60)		
	Family Farm Improvement Branch	785,770.00	881,247.89	(95,477.89)		
	Grants for Farm Sewer and Water	600,000.00	501,998.64	98,001.36		
	Grants for Control of Pests and Diseases	2,223,750.00	2,223,750.00	0.00		
	Grants for Control of Pests and Diseases Act, 1973	3,165,970.00	3,165,970.00	0.00		
	Grant to FarmStart for Purposes Under The Agricultural Incentives Act, 1973	2,216,550.00	2,413,683.37	(197,133.37)		
	Animal Industry Branch	980,220.00	1,428,692.96	(448,472.96)		
	Plant Industry Branch	1,237,710.00	1,033,266.96	204,443.04		
	Veterinary Services Branch	873,490.00	871,735.27	1,754.73		
	Marketing and Economics Branch	250,000.00	250,000.00	0.00		
	Grant to FarmStart for Providing Grants and Implementing Guarantees Under The Livestock Loans Guarantee Act, 1970	4,449,740.00	4,449,740.00	0.00		
	To Provide for and Authorize a Grant to the Saskatchewan Crop Insurance Corporation — Administration	2,545,910.00	2,289,248.47	256,661.53		
	Conservation and Land Improvement Branch	350,000.00	344,305.00	5,695.00		
	To Authorize and Provide for Payment to the Saskatchewan Water Supply Board for the Financing of the Development of the Drinking Water Supply Branch	201,900.00	133,604.31	68,295.69		
	Grants to Conservation and Development Organizations Under The Agricultural Development and Adjustment Act	1,608,190.00	1,551,778.61	56,411.39		
	Lands Branch	4,418,880.00	3,598,871.24	820,008.76		
	Operation of Provincial Community Pastures and Land Acquisitions	382,320.00	406,439.09	(24,119.09)		
	Lebret Training Farm	225,650.00	225,310.41	31,339.59		
	Agricultural Implements Board	1,286,680.00	1,272,329.04	16,350.96		
	Grant to The Saskatchewan Land Bank Commission — Administration	1,098,910.00	1,098,910.00	0.00		
	Grant to The Prairie Agricultural Machinery Institute for Payment of Saskatchewan's Share Under Agreement with the Provinces of Alberta and Manitoba	188,150.00	188,150.00	0.00		
	Saskatchewan Farm Ownership Board	157,820.00	156,652.43	30,941.07		
	Grant to FarmStart for Operating the Cash Advances to Cattle Producers Program under The Agricultural Incentives Act, 1973	3,679,590.00	3,079,590.00	600,000.00		
	Payments pursuant to The Saskatchewan Agricultural Returns Stabilization Act, 1975	450,000.00	325,433.21	124,566.79		
	Grant to The Market Development Fund	325,000.00	325,000.00	0.00		
	International Agricultural Development	1,855,740.00	240,014.68	1,615,725.32		
	Grants for construction of seed cleaning plants	420,000.00	0.00	420,000.00		

**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES — (Continued)**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>1. AGRICULTURE (Ordinary):— (Concluded)</b>						
	Outlook Irrigation Branch .....	1,003,160.00	889,129.03	114,030.97		
	To provide for and authorize a grant to The Agricultural Development Corporation of Saskatchewan — Administration .....	173,200.00	173,200.00	.....		
	To provide for and authorize payment to The Canada-Saskatchewan Waterfowl Crop Damage Compensation Program Fund .....	1,350,000.00	1,350,000.00	.....		
		<u>\$ 49,270,250.00</u>	<u>\$ 43,967,219.45</u>	<u>\$ 5,303,030.55</u>	<u>\$ 201,757.63</u>	<u>\$ 5,101,272.92</u>
<b>2. AGRICULTURE (Capital):</b>						
	Irrigation Projects and Development .....	\$ 84,180.00	\$ 68,339.18	\$ 15,840.82		
	Flood Control and Drainage .....	1,504,120.00	1,160,032.18	344,087.82		
	South Saskatchewan River Irrigation Systems .....	138,180.00	83,369.05	54,810.95		
	Land Improvement .....	1,650,000.00	1,363,442.15	286,557.85		
	Acquisition of Lands and Improvements .....	300,000.00	116,555.20	183,444.80		
	Community Pasture Development .....	1,000,000.00	844,981.57	155,018.43		
	Implementation of Qu Appelle Agreement .....	1,478,000.00	1,303,286.33	174,713.67		
		<u>\$ 6,154,480.00</u>	<u>\$ 4,940,005.66</u>	<u>\$ 1,214,474.34</u>	<u>\$ 60,463.69</u>	<u>\$ 1,154,010.65</u>
<b>3. ATTORNEY GENERAL:</b>						
	Administrative Services .....	\$ 814,190.00	\$ 960,437.84	\$ (146,247.84)		
	Civil Law .....	1,186,050.00	1,209,474.67	(23,424.67)		
	Court Services .....	2,384,050.00	3,131,923.25	(547,873.25)		
	Magistrates' Courts .....	1,623,710.00	1,586,039.81	37,670.19		
	Criminal Justice .....	3,593,010.00	3,178,230.81	416,779.19		
	Crime and Prisoners' .....	17,663,680.00	17,108,282.62	555,397.38		
	Prisons and Prisons' .....	2,000,000.00	2,000,000.00	.....		
	Regulation of Titles .....	94,790.00	108,581.82	(13,791.82)		
	Administration of The Infants Act .....	27,695.86	27,695.86	.....		
	Salaries of Surrogate Court Judges (Statutory) .....	95,770.00	100,272.51	(4,502.51)		
	Administration of The Securities Act, 1967 .....	362,040.00	364,284.03	(2,244.03)		
	Administrator of Estates .....	209,690.00	209,551.97	138.03		
	Administration of The Criminal Injuries Compensation Act, 1967 .....	509,940.00	509,871.90	68.10		
	Saskatchewan Human Rights Commission .....	208,120.00	198,572.60	9,547.40		
	Law Reform Commission of Saskatchewan .....	426,640.00	415,449.82	11,190.18		
	Saskatchewan Police Commission .....	62,150.00	64,453.67	(2,303.67)		
	Constitutional Secretariat .....					

Saskatchewan Community Legal Services Commission — to provide for provincial grant.  
Administration of The Coroners Act.  
To provide for and authorize the administrative expenses of The Communications Secretariat  
To provide for and authorize the administrative expenses of the Saskatchewan Communications  
to occupy the role of Community Cable Operators, upon such terms and conditions and in  
accordance with such orders, and regulations as may be made by the Lieutenant Governor  
in Council.  
Salaries of Chief Judge and Judges of the Magistrates' Courts.

3,779,630.00	3,735,430.00	44,200.00
607,340.00	561,063.56	40,276.44
220,560.00	163,343.33	63,016.67
15,000.00	15,000.00	
1,749,290.00	1,726,705.14	22,584.86
\$ 38,456,275.86	\$ 38,089,032.97	\$ 367,242.89
		\$ 178,340.86
		\$ 188,902.03

## 4. CONSUMER AFFAIRS:

Administration  
To provide for and authorize a grant to the Saskatchewan Branch of The Consumers'  
Association of Canada.  
Licensing and Information  
Education and Investigation  
Planning and Policy

\$ 243,400.00	\$ 239,884.92	\$ 3,515.08
3,500.00	3,500.00	
560,080.00	571,397.68	(11,317.68)
317,330.00	298,671.17	18,658.83
89,040.00	87,864.42	1,175.58
\$ 1,213,350.00	\$ 1,201,318.19	\$ 12,031.81
		\$ 2,350.78
		\$ 9,681.03

## 5. CONTINUING EDUCATION:

Executive Administration  
Administrative Services  
Student Services  
Grant to the Saskatchewan Student Aid Fund — Student Assistance  
Policy Planning and Management Information Systems  
Grants to Community Colleges  
Grants to Educational Agencies, Organizations, Associations and Institutions  
Prince Albert Vocational Centre  
Meadow Lake Special Area — Vocational Centre  
Trade and Occupational Training — Outside Centres  
Wearing of the Handcapped, Arts and Sciences — Regina  
Kelsey Institute of Applied Arts and Sciences  
Saskatchewan Technical Institute — Moose Jaw, Saskatchewan  
Grant to The Saskatchewan Universities Commission for grants to the Universities —  
Construction  
Grant to The Saskatchewan Universities Commission for grants to the Universities —  
Operation  
Saskatchewan Educational Communications Authority  
Grant to the Saskatchewan Educational Communications Corporation — Operation  
Grant to the Saskatchewan Educational Communications Corporation — Capital  
Science Policy Secretariat  
Occupational Training Programs  
Professional Development  
Community Colleges — Administration  
Grant to The Saskatchewan Archives Board  
Grant to The Saskatchewan Universities Commission — Administration  
To provide for and authorize a grant to The University of Saskatchewan — Western College  
of Veterinary Medicine for the education of the students under agreement with the provinces  
of Alberta, British Columbia and Manitoba.

\$ 298,930.00	\$ 246,321.15	\$ 52,608.85
392,370.00	384,582.80	7,787.20
359,820.00	336,365.26	23,454.74
5,669,350.00	5,669,348.00	2.00
731,060.00	713,299.55	17,760.45
4,730,000.00	4,729,913.00	87.00
2,825,210.00	2,575,142.07	250,067.93
797,240.00	796,785.77	454.23
7,948,960.00	7,906,033.20	42,926.80
1,061,000.00	1,053,714.68	7,285.32
1,000,000.00	1,000,000.00	59,226.36
6,279,390.00	5,870,243.56	409,146.44
9,550,560.00	9,277,749.54	272,810.46
6,896,160.00	6,904,344.10	(8,184.10)
2,286,610.00	1,246,700.00	1,039,910.00
77,122,000.00	77,122,000.00	
64,860.00	16,121.39	48,738.61
1,876,030.00	1,876,030.00	
245,600.00	245,600.00	
991,610.00	551,788.62	439,821.38
574,490.00	568,171.00	33,319.00
765,240.00	334,299.88	430,940.12
326,600.00	679,502.95	85,737.05
526,000.00	591,000.00	(65,000.00)
1,389,830.00	1,389,830.00	
\$ 133,998,850.00	\$ 130,766,557.73	\$ 3,230,292.27
		\$ 200,286.91
		\$ 3,030,005.36



CONSOLIDATED FUND  
SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,  
WITH OVER OR UNDER EXPENDED BALANCES — (Continued)

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>6. CO-OPERATION AND CO-OPERATIVE DEVELOPMENT:</b>						
	Administration and Research.....	\$ 616,770.00	\$ 474,885.03	\$ 141,884.97		
	Communications and Development.....	754,900.00	702,720.69	52,179.31		
	Operations.....	553,130.00	514,626.65	38,503.35		
		<u>\$ 1,924,800.00</u>	<u>\$ 1,692,232.37</u>	<u>\$ 232,567.63</u>	<u>\$ 9,200.35</u>	<u>\$ 223,367.28</u>
<b>7. CULTURE AND YOUTH:</b>						
	Executive Administration.....	\$ 131,220.00	\$ 131,520.66	\$ (300.66)		
	Administration and Central Services.....	338,550.00	354,061.40	(15,511.40)		
	Cultural and Multicultural Support.....	924,580.00	989,196.90	(64,616.90)		
	Regional Services.....	1,656,240.00	1,651,133.91	5,106.09		
	Sport and Recreation.....	1,108,870.00	1,228,424.84	(119,554.84)		
	Youth Vocational Services.....	61,430.00	64,126.20	(2,696.20)		
	Youth Employment Services.....	2,100,000.00	1,861,178.11	238,821.89		
	Film Commission.....	90,620.00	1,001,520.11	(910,900.11)		
	Grant to The Saskatchewan Arts Board.....	950,000.00	950,000.00			
	Grant to The Saskatchewan Centre of the Arts.....	150,000.00	215,000.00	(65,000.00)		
	Grant to the City of Saskatoon in respect of a deficit incurred in the operation of the Saskatoon Centennial Auditorium, pursuant to The Centennial Projects Assistance Act, 1965.....	150,000.00	150,000.00			
	Grant to the Western Development Museum.....	501,500.00	501,500.00			
	Recreational and Cultural Capital Facilities Grant Program — Administration.....	201,000.00	182,816.09	18,183.91		
	Heritage and Museums.....	6,400,000.00	6,408,597.25	(8,597.25)		
	Implementation of Qu'Appelle Agreement.....	1,383,620.00	1,469,395.57	(85,775.57)		
	Saskatchewan 1989 Diamond Jubilee Celebrations.....	1,340,750.00	145,229.33	1,195,520.67		
	Grant to The 1979 Western Canada Summer Games Inc.....	550,000.00	450,000.00	100,000.00		
		<u>\$ 18,058,840.00</u>	<u>\$ 17,503,376.70</u>	<u>\$ 555,463.30</u>	<u>\$ 75,793.20</u>	<u>\$ 479,670.10</u>
<b>8. EDUCATION:</b>						
	Executive Administration.....	\$ 328,840.00	\$ 360,588.04	\$ (31,748.04)		
	Instructional Resources.....	385,990.00	406,371.66	(20,381.66)		
	School for the Deaf.....	1,310,400.00	1,326,655.92	(17,255.92)		
	Correspondence School.....	539,880.00	569,801.56	(29,921.56)		



Regional Services — Special Education.....	378,980.00	324,972.94	54,007.06
Regional Services — Superintendence.....	2,261,370.00	2,259,509.91	1,860.09
Regional Services — Educational Administration.....	2,261,370.00	2,259,509.91	1,860.09
Grants to Schools — Operating.....	204,857,740.00	205,810,724.02	(852,984.02)
Grants to Schools — Capital.....	9,157,340.00	6,301,026.14	2,856,313.86
Education of Soldiers' Dependent Children.....	2,310.00	600.00	1,710.00
Grants to Educational Agencies, Organizations.....	158,950.00	144,727.00	14,223.00
Teachers' Superannuation Commission — Administration.....	249,380.00	209,008.59	40,371.41
Teachers' Superannuation Commission — Pensions and Cost of Living Bonus.....	22,202,410.00	22,202,410.00	.....
Teachers' Superannuation Commission — Teachers' Group Life Insurance — Government Contribution.....	140,400.00	140,400.00	.....
Administrative and Support Services — General Administration.....	48,200.00	48,420.89	(220.89)
Administrative and Support Services — Information and Publications.....	120,030.00	111,259.21	8,770.79
Administrative and Support Services — Personnel and Support Services.....	641,591.13	641,591.13	(22,801.83)
Administrative and Support Services — Financial Management.....	83,240.00	67,810.78	15,429.22
Program Development — Management Information Systems.....	741,050.00	675,004.24	66,045.76
Regional Services — General Administration.....	660,900.00	664,238.92	(3,338.92)
Regional Services — Consultative Services.....	56,910.00	59,335.62	(2,425.62)
	705,620.00	640,370.54	64,249.46
	\$ 245,593,040.00	\$ 243,440,648.78	\$ 2,152,391.22
			\$ 2,130,234.15
<b>9. ENVIRONMENT:</b>			
Administration.....	\$ 702,110.00	\$ 701,701.78	\$ 408.22
Public Information and Education Services.....	231,540.00	331,570.88	(100,030.88)
Policy, Planning and Research.....	386,530.00	428,490.18	(41,960.18)
Air Pollution Control.....	155,900.00	160,318.69	(4,418.69)
Water Pollution Control.....	773,160.00	774,689.55	470.45
Land Protection.....	1,082,580.00	406,346.43	(12,496.43)
Wildlife Branch.....	1,082,580.00	1,433,383.11	(41,353.11)
Water Pollution Branch.....	321,780.00	423,348.84	431.16
Systems and Computer Services.....	108,140.00	108,119.79	20.21
Grants to Cities pursuant to The Water Pollution Control Assistance Act, 1969.....	500,000.00	56,272.54	443,727.46
Implementation of Qu'Appelle Agreement.....	649,980.00	649,970.00	10.00
Environmental Assessment Secretariat.....	462,970.00	261,123.46	201,846.54
	\$ 5,874,740.00	\$ 5,428,695.35	\$ 446,044.65
			\$ (60,307.47)
<b>10. EXECUTIVE COUNCIL:</b>			
Administration.....	\$ 1,446,330.00	\$ 1,524,069.79	\$ (77,739.79)
Information Services.....	387,620.00	382,672.03	4,947.97
Photographic and Art Services.....	215,290.00	212,275.40	3,014.60
Planning and Research.....	661,230.00	574,386.62	86,843.38
Provincial Inquiry Centre.....	193,960.00	174,648.99	19,311.01
Expenditures under The Election Act, 1971 (Statutory).....	2,492,657.82	2,492,657.82	(.....)
Expenditures under The Access to Information Act, 1969.....	203,180.00	220,510.82	(17,330.82)
Expenditures under The Access to Information Act, 1969.....	48,000.00	47,982.08	17.92
Intergovernmental Affairs.....	\$ 5,649,267.82	\$ 5,631,220.96	\$ 18,046.86
			\$ (54,798.11)

CONSOLIDATED FUND  
SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,  
WITH OVER OR UNDER EXPENDED BALANCES — (Continued)

For the Fiscal Year Ended March 31, 1979

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>II. FINANCE:</b>						
	Finance Administration .....	\$ 510,710.00	\$ 713,229.03	\$ (202,519.03)		
	Investment and Financial Services Branch .....	678,510.00	624,044.59	54,465.41		
	Comptroller's Office .....	3,026,130.00	2,883,967.21	142,162.79		
	The Budget Bureau .....	1,031,360.00	923,898.02	107,461.98		
	Personnel Policy Branch .....	225,790.00	149,230.42	76,559.58		
	Taxation and Fiscal Policy Branch .....	305,420.00	241,499.04	63,920.96		
	Office of the Lieutenant Governor .....	34,520.00	51,314.83	(16,794.83)		
	Unforeseen and Unprovided for .....	35,000.00	31,877.83	3,122.17		
	Remissions under Section 76 of The Department of Finance Act .....	15,000.00	48,997.10	(13,997.10)		
	Bonding of Public Officials .....	10,000.00	12,497.00	(2,497.00)		
	Miscellaneous Payments .....	70,000.00	79,263.48	(9,263.48)		
	Superannuation Allowance pursuant to Chapter 40 of the Statutes of Saskatchewan, 1969 (Statutory) .....	5,040.00	5,040.00	.....		
	Minister of Finance's contribution to Members of the Legislative Assembly Superannuation Fund (Statutory) .....	127,461.84	127,461.84	.....		
	Employer's matching contribution to the Canada Pension Plan .....	2,663,940.00	2,943,503.12	(279,563.12)		
	Unemployment Insurance — Employer's Contribution .....	3,065,000.00	3,420,344.09	(355,344.09)		
	Career Development Office .....	155,540.00	130,893.34	24,646.66		
	To provide for and authorize payments to the Saskatchewan Government Insurance Office in respect of operating costs for, and payments made by, the Provincial Disaster Financial Assistance Program upon such terms and conditions and in accordance with such orders and regulations as may be made by the Lieutenant Governor in and for the Province of Saskatchewan pursuant to the National Emergency Superannuation Fund pursuant to Section 43C of The Municipal Employees' Superannuation Act, 1973 .....	100,000.00	61,082.51	38,917.49		
	To provide for and authorize payments to the Municipal Employees' Superannuation Fund pursuant to Section 43C of The Municipal Employees' Superannuation Act, 1973 .....	48,220.00	44,728.23	3,491.77		
	Bureau of Management Improvement to the Public Employees (Government Contributory) Superannuation Plan (Statutory) .....	307,580.00	465,401.81	(157,821.81)		
	Implementing of Guarantees (Statutory) .....	1,339,832.44	1,339,832.44	.....		
	To provide for the administrative expenses of the Public Employees (Government Contributory) Superannuation Plan (Statutory) .....	414,912.54	414,912.54	.....		
	To provide for and authorize a grant to the City of Regina for the Taylor Field Expansion Project .....	122,114.72	122,114.72	.....		
	Workers' Compensation Board — Employer's Assessment .....	1,900,000.00	1,641,207.00	258,793.00		
	Disbursements — Payments to the Judges of the Provincial Court Superannuation Fund pursuant to Section 27(3) of The Provincial Court Act, 1978 (Statutory) .....	1,040,000.00	668,453.65	(371,546.35)		
	To provide for payment to the Judges of the Provincial Court Superannuation Fund pursuant to Section 27(3) of The Provincial Court Act, 1978 (Statutory) .....	20,539.46	20,539.46	.....		
	.....	28,160.37	28,160.37	.....		
	<b>Total</b> .....	<b>\$ 17,919,741.91</b>	<b>\$ 17,164,402.87</b>	<b>\$ 755,339.04</b>	<b>\$ 267,519.06</b>	<b>\$ 487,819.98</b>

## 12. FINANCE—INTEREST ON PUBLIC DEBT — GOVERNMENT SHARE:

Interest on Public Debt — Government Share (Statutory) .....	\$ 17,048,259.15	\$ 17,048,259.15	\$ .....	\$ .....
	<u>\$ 17,048,259.15</u>	<u>\$ 17,048,259.15</u>	<u>\$ .....</u>	<u>\$ .....</u>

## 13. GOVERNMENT SERVICES (Ordinary):

Administration .....	\$ 920,580.00	\$ 970,226.72	\$ (49,646.72)	
Property and Planning Branch .....	1,116,050.00	1,035,176.25	80,873.75	
Public Works Branch .....	547,550.00	542,804.46	4,745.54	
Regina District .....	12,723,280.00	12,808,286.81	(85,006.81)	
Weyburn District .....	1,654,910.00	1,611,547.07	43,362.93	
Moose Jaw District .....	1,441,840.00	1,368,267.81	73,572.19	
Saskatoon District .....	3,524,800.00	3,184,308.58	340,491.42	
Prince Albert District .....	2,145,550.00	2,111,490.28	34,059.72	
Swift Current District .....	1,042,150.00	893,366.81	148,783.19	
St. James District .....	1,647,740.00	651,339.57	(8,599.57)	
Payment to The Wascana Centre Authority for maintenance of grounds .....	1,270,940.00	759,940.00	2.00	
Operations Administration .....	759,410.00	759,408.00		
	<u>123,160.00</u>	<u>150,989.17</u>	<u>(27,829.17)</u>	
	<u>\$ 27,937,400.00</u>	<u>\$ 27,274,121.49</u>	<u>\$ 663,278.51</u>	<u>\$ 298,639.86</u>

## 14. GOVERNMENT SERVICES (Capital):

Agriculture .....	\$ 344,400.00	\$ 224,824.91	\$ 119,575.09	
Attorney General .....	1,024,900.00	1,906.00	1,022,994.00	
Attorney Education .....	1,024,900.00	67,306.00	957,594.00	
Government Services .....	21,981,700.00	19,329,945.96	2,651,754.04	
Highways and Transportation .....	530,800.00	177,710.67	353,089.33	
Department of Northern Saskatchewan .....	181,600.00	53,310.31	128,289.69	
Health .....	1,392,400.00	1,439,891.30	(47,491.30)	
Social Services .....	3,492,200.00	1,207,107.71	2,292,092.29	
Tourism and Renewable Resources .....	347,900.00	429,323.04	(81,423.04)	
	<u>\$ 29,972,000.00</u>	<u>\$ 23,448,820.06</u>	<u>\$ 6,523,179.94</u>	<u>\$ 6,189,249.86</u>

## 32. HEALTH:

General Administration .....	\$ 1,221,400.00	\$ 1,176,955.67	\$ 44,444.33	
Tuberculosis Sanatoria and Hospitals Act .....	422,700.00	422,700.00		
Air Ambulance Service .....	191,700.00	292,014.30	(100,314.30)	
Personnel Recruitment and Training .....	1,463,480.00	388,986.78	74,493.22	
Community Health Services .....	1,122,200.00	1,226,173.82	103,973.82	
Grants in assistance of City Health Departments and Other Health Agencies .....	7,551,500.00	7,246,383.68	305,116.32	
Communicable Disease Control .....	565,300.00	609,531.43	(37,331.43)	
Saskatchewan Hearing Aid Plan .....	1,203,160.00	709,808.57	65,301.43	
		<u>1,099,848.07</u>	<u>103,311.93</u>	

**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES — (Continued)**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
32. HEAL TH: — (Concluded)						
	Saskatchewan Dental Plan.....	7,195,940.00	7,396,526.21	(200,586.21)		
	Health Services Program.....	2,354,430.00	2,267,712.49	86,717.51		
	Policy Research and Management Services.....	565,670.00	588,182.42	(22,512.42)		
	Vital Statistics.....	530,350.00	575,019.81	(44,669.81)		
	Health Library.....	80,290.00	86,590.42	(6,300.42)		
	Health Promotion.....	1,067,170.00	1,017,426.11	49,743.89		
	Provincial Laboratories.....	2,204,760.00	2,259,189.28	(54,429.28)		
	Saskatchewan Cancer Commission.....	5,760,500.00	5,760,500.00	(0)		
	Psychiatric Services.....	7,987,490.00	8,103,732.57	(116,242.57)		
	Psychiatric Hospital — North Battleford.....	2,310,910.00	2,257,497.07	53,412.93		
	The Psychiatric Centre — Weyburn.....	1,260,280.00	1,279,395.44	(19,115.44)		
	The Psychiatric Centre — Yorkton.....	1,104,120.00	1,143,968.50	(39,848.50)		
	The Psychiatric Centre — Prince Albert.....	3,539,500.00	3,039,500.00	500,000.00		
	Grant to the Alcoholism Commission of Saskatchewan.....	82,553,410.00	82,253,409.32	300,000.68		
	Saskatchewan Medical Care Insurance Commission - to provide for Provincial Grant.....	255,908,150.00	245,308,150.00	10,600,000.00		
	Saskatchewan Hospital Services Plan — to provide for Provincial Grant.....	4,703,640.00	3,494,306.42	1,209,333.58		
	Grants to Hospitals and Health Centres.....	273,190.00	21,267,738.57	(21,440,548.57)		
	Grants to Hospitals under The Hospital Revenue Act, 1966.....	21,850,910.00	21,144,520.85	706,389.15		
	Saskatchewan Aid to Independent Living.....	3,383,000.00	3,383,000.00	(0)		
	Regina Hospitals Regeneration Program.....	6,875,000.00	2,368,726.91	4,506,273.09		
	Grants in assistance of Clinical Services provided by the Medical Education System.....	5,061,420.00	4,652,943.90	408,476.10		
		\$ 435,626,010.00	\$ 417,040,662.02	\$ 18,585,347.98	\$ 827,745.56	\$ 17,757,602.42
15. THE HIGHWAY TRAFFIC BOARD:						
	Administrative Services.....					
	Licensing Administration.....	\$ 65,070.00	\$ 80,712.73	\$ (15,642.73)		
	To authorize and provide for grants to the Saskatchewan Safety Council, the Canada Safety Council and the Traffic Injury Research Foundation in accordance with such orders and regulations as may be made by the Lieutenant Governor in Council.....	1,426,830.00	1,402,031.74	24,798.26		
	Executive Administration.....	53,410.00	53,410.00	(0)		
	Motor Carrier Administration.....	282,520.00	235,984.16	46,535.84		
	Appeal Committee.....	1,740,400.00	1,732,935.77	7,464.23		
	Payment to the Saskatchewan Government Insurance Office for administration of the Motor Vehicle and Driver Licensing System.....	72,310.00	71,625.12	684.88		
		4,199,720.00	3,960,301.29	239,418.71		
		\$ 7,840,260.00	\$ 7,537,000.81	\$ 303,259.19	\$ 26,199.45	\$ 277,059.74

## 16. HIGHWAYS AND TRANSPORTATION (Ordinary):

Executive Administration.....	\$ 421,980.00	\$ 436,731.28	\$ (14,751.28)
Financial Services Branch.....	506,080.00	475,172.42	30,907.58
Personnel Branch.....	707,530.00	471,693.59	235,836.41
Planning Branch.....	538,960.00	526,565.42	12,394.58
Surveys Branch.....	2,064,750.00	1,679,361.04	385,388.96
Works Branch.....	73,180.00	77,104.42	(3,924.42)
Public Communications Branch.....	259,760.00	258,421.80	1,338.20
Maintenance of Highways and Transportation Facilities.....	45,322,830.00	43,879,931.11	1,445,898.89
Operations Branch.....	630,710.00	626,277.26	4,432.74
Engineering Division.....	1,603,450.00	1,497,370.33	106,079.67
Bridge Engineering Branch.....	314,590.00	314,590.00	0
Surveying Branch.....	314,590.00	314,590.00	0
Regina District.....	738,380.00	761,517.80	2,862.80
Saskatoon District.....	1,144,260.00	1,147,012.16	(2,752.16)
Saskatoon District.....	865,910.00	905,747.15	(39,837.15)
Prince Albert District.....	1,004,130.00	941,034.95	63,095.05
Management Services Branch.....	1,154,870.00	1,177,663.87	(22,793.87)
North Battleford District.....	697,980.00	664,669.65	33,310.35
Central Survey and Mapping.....	751,131.12	751,131.12	(36,431.12)
	326,130.00	514,455.82	(188,325.82)
	<u>\$ 59,278,410.00</u>	<u>\$ 57,288,975.90</u>	<u>\$ 1,989,434.10</u>
			<u>\$ 1,779,465.77</u>

## 17. HIGHWAYS AND TRANSPORTATION (Capital):

Rural Surface Transportation.....	\$ 88,131,000.00	\$ 89,587,070.47	\$ (1,456,070.47)
Urban Surface Transportation.....	10,025,000.00	7,049,247.71	2,975,752.29
Air Transportation.....	210,000.00	216,731.69	(6,731.69)
	<u>\$ 98,366,000.00</u>	<u>\$ 96,853,049.87</u>	<u>\$ 1,512,950.13</u>
			<u>\$ 850,938.60</u>
			<u>\$ 662,011.53</u>

## 19. INDUSTRY AND COMMERCE:

Administration.....	\$ 496,830.00	\$ 529,806.25	\$ (32,976.25)
Business Assistance.....	607,710.00	1,688,673.31	(1,080,963.31)
Operation Recycle.....	1,204,560.00	1,027,945.10	176,614.90
Research and Program Development.....	349,740.00	407,010.57	(57,270.57)
Office of the Agent General.....	169,950.00	5,621.59	(5,451.59)
Information and Communications.....	187,130.00	156,938.89	(30,191.11)
Economic Development Program for Disadvantaged Persons.....	187,130.00	179,370.43	(8,758.57)
Industry and Market Development.....	1,762,150.00	1,103,163.00	658,987.00
Economic Development Grant - To provide for and authorize a grant to the Saskatchewan corporation's venture capital expenses.....	1,218,990.00	1,063,840.39	155,149.61
Saskatchewan Small Industry Development Program.....	1,638,000.00	150,000.00	1,488,000.00
Industrial Technical Assistance Program.....	401,500.00	242,447.08	159,052.92
Mainstreet Program.....	355,000.00	46,303.15	308,696.85
Small Business Interest Abatement Program.....	400,000.00	264,620.59	135,379.41
	250,000.00	11.29	249,988.71
	<u>\$ 9,403,620.00</u>	<u>\$ 7,429,446.77</u>	<u>\$ 1,976,173.23</u>
			<u>\$ 128,466.71</u>
			<u>\$ 1,847,706.52</u>

CONSOLIDATED FUND  
SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,  
WITH OVER OR UNDER EXPENDED BALANCES — (Continued)

For the Fiscal Year Ended March 31, 1979

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>20. LABOUR:</b>						
	Executive Administration.....	\$ 161,860.00	\$ 173,073.96	\$ (11,213.96)		
	Policy Planning and Research.....	551,610.00	458,280.24	93,329.76		
	Pension Benefits.....	71,560.00	69,765.64	1,794.36		
	Occupational Health and Safety — Administration.....	557,930.00	564,374.58	(6,444.58)		
	Occupational Health.....	835,000.00	821,193.76	13,806.24		
	Safety Services.....	2,540,010.00	2,535,548.27	4,461.73		
	Occupational Relations.....	260,000.00	214,121.19	45,878.81		
	Health and Safety — Education and Research.....	419,500.00	437,763.25	(18,263.25)		
	Women's Division.....	356,520.00	284,714.29	71,805.71		
	Manpower Planning.....	226,420.00	190,437.12	35,982.88		
	Administrative Services.....	514,810.00	594,026.38	(79,216.38)		
	Apprenticeship and Standards.....	1,000,580.00	990,293.67	10,286.33		
		<u>\$ 7,487,790.00</u>	<u>\$ 7,357,582.26</u>	<u>\$ 130,207.74</u>	<u>\$ 28,963.29</u>	<u>\$ 101,244.45</u>
<b>21. LEGISLATION:</b>						
	Legislative Assembly Office.....	\$ 722,060.00	\$ 782,993.76	\$ (60,933.76)		
	Indemnity, Allowances and Expenses to Members (Statutory).....	1,653,978.47	1,653,978.47			
	Allowances to the Speaker, Deputy Speaker and Whips (Statutory).....	16,939,659.76	16,939,659.76			
	Office of the Leader of the Opposition — Grant.....	39,380.00	34,074.24	5,305.76		
	Legislative Librarian and Law Clerk.....	141,700.00	118,401.00	23,299.00		
	Legislative Librarian.....	201,700.00	201,523.82	176.18		
	Expenses of Committees of the Legislature.....	5,000.00	5,375.46	(375.46)		
	Ombudsman.....	305,210.00	305,919.82	(709.82)		
	Revision of Statutes.....	46,390.00	21,853.47	24,536.53		
	Allowances to Caucuses for Sessional Research, General Expenses and Secretarial Services.....	70,000.00	63,107.65	6,892.35		
	Office of the Leader of the Third Party — Grant.....	19,690.00	15,902.22	3,787.78		
	To provide for and authorize grants for research officers for each caucus not having a research officer attached to the Legislative Library.....	31,290.00	26,454.10	4,835.90		
		<u>\$ 3,252,698.43</u>	<u>\$ 3,245,913.97</u>	<u>\$ 6,784.46</u>	<u>\$ 59,497.69</u>	<u>\$ (52,713.23)</u>
<b>22. THE LOCAL GOVERNMENT BOARD:</b>						
	Administration.....	\$ 267,210.00	\$ 249,919.69	\$ 17,290.31		
		<u>\$ 267,210.00</u>	<u>\$ 249,919.69</u>	<u>\$ 17,290.31</u>	<u>\$ 357.41</u>	<u>\$ 16,932.90</u>



## 23. MINERAL RESOURCES:

Administrative Services	\$ 909,500.00	\$ 907,974.15	\$ 1,525.85
Oil and Gas Conservation Board	4,000.00	16.50	3,983.50
Geological Survey	2,877,040.00	2,515,395.32	361,644.68
Data and Statistics	137,340.00	865,249.96	(127,909.96)
Petroleum and Natural Gas	1,377,340.00	1,277,381.68	14,958.32
Proclamation	117,710.00	377,139.07	(259,429.07)
Audit and Accounts	438,390.00	438,055.54	334.46
Policy, Planning and Research	249,080.00	265,131.18	(16,051.18)
Mines	810,460.00	518,034.63	292,425.37
Natural Gas Development and Conservation Board	86,560.00	61,921.07	24,638.93
Office of Energy Conservation	803,880.00	539,202.31	264,677.69
	\$ 8,281,700.00	\$ 7,424,732.95	\$ 856,967.05
			\$ 843,284.99

## 24. MUNICIPAL AFFAIRS:

Administration	\$ 1,445,440.00	\$ 1,535,498.86	\$ (90,058.86)
Policy Research	270,800.00	281,703.03	(10,903.03)
Community Planning and Technical Services	392,680.00	486,870.78	(94,190.78)
Municipal Assessment	2,148,340.00	2,161,982.18	(13,642.18)
Saskatchewan Assessment Commission	19,980.00	26,670.84	(6,690.84)
Emergency Measures Organization	188,800.00	208,438.00	(19,638.00)
To provide for grants in assistance of Local Improvement Districts, upon such terms and conditions and under such orders and regulations as may be made by the Lieutenant Governor in Council	706,570.00	705,002.00	1,568.00
Proclamation of Grants	49,730,000.00	52,024,997.10	(2,294,997.10)
Grants to Industrial Towns under The Industrial Towns Act	337,000.00	185,080.91	151,919.09
Grants to Municipalities under The Municipal Water Assistance Act	2,000,000.00	1,999,309.71	690.29
To provide for and authorize per capita grants to Urban Municipalities for re-assessment in accordance with regulations of the Lieutenant Governor in Council	175,000.00	189,281.63	(14,281.63)
Agricultural Service Centres Program to provide for and authorize payments to certain cities and towns designated as Agricultural Service Centres pursuant to the Canada-Saskatchewan Agricultural Service Centres Agreement the effect of which is to transfer to Canada the initial burden of financing projects now underway or completed upon such terms and conditions and in accordance with such orders and regulations as may be made by the Lieutenant Governor in Council	2,350,000.00	1,086,763.53	1,263,236.47
Grants to Saskatchewan Housing Corporation for grants under The House Building Assistance Act, 1974	807,500.00	732,500.00	75,000.00
Repair Assistance Act, 1973	4,043,250.00	2,100,000.00	1,943,250.00
Grant to Saskatchewan Housing Corporation for subsidies in respect of Low Rental Housing Projects	2,846,670.00	2,000,000.00	846,670.00
Grants to Municipalities under the Neighbourhood Improvement Program	1,910,200.00	1,910,200.00	.....
Grant to Saskatchewan Housing Corporation for grants to non-profit sponsors of moderately priced senior citizen accommodation	2,850,000.00	1,689,569.29	1,160,430.71
Grant to Saskatchewan Housing Corporation for loan forgiveness under the Rehabilitation of Grants to Senior Citizens Program	1,000,000.00	483,255.42	516,744.58
Grant to Saskatchewan Housing Corporation for subsidies in respect of the Building Co-operative Housing Program	505,000.00	286,787.00	218,213.00
Grant to Saskatchewan Housing Corporation for subsidies in respect of the Rural Housing Program	47,700.00	40,917.96	6,782.04
Implementation of Qu'Appelle Agreement	574,500.00	499,500.00	75,000.00
Urban Development	220,270.00	236,876.68	(16,606.68)
	652,510.00	720,921.88	(68,411.88)



**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES — (Continued)**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
24.	MUNICIPAL AFFAIRS: — (Continued)					
	Municipal Land Development.....	352,320.00	689,651.50	(337,331.50)		
	Administrative and Engineering Services.....	2,449,030.00	2,724,004.45	(274,974.45)		
	Municipal Ferry Accommodation.....	971,480.00	971,471.68	8.32		
	To provide for and authorize payments in respect of the Drought Assistance Program upon such terms and conditions and in accordance with such orders and regulations as may be made by the Lieutenant Governor in Council.....					
	Urban Revenue Sharing.....	150,000.00	340,165.92	(190,165.92)		
	Grants to Municipalities under the Business Improvement District Program.....	35,400,000.00	34,371,997.35	528,002.65		
	Grant to Saskatchewan Housing Corporation for assistance under the Small Builders Support Program.....	200,000.00	33,522.00	166,478.00		
	Municipal Management and Finance.....	100,000.00		100,000.00		
	Rural Revenue Sharing.....	227,440.00	235,044.01	(7,604.01)		
		26,000,000.00	24,864,372.00	1,135,628.00		
		<u>\$ 141,072,480.00</u>	<u>\$ 136,322,283.71</u>	<u>\$ 4,750,196.29</u>	<u>\$ 30,740.89</u>	<u>\$ 4,719,455.40</u>
26.	DEPARTMENT OF NORTHERN SASKATCHEWAN (Ordinary):					
	Executive Administration.....	\$ 673,040.00	\$ 663,599.64	\$ 9,440.36		
	Personnel and Training Branch.....	1,009,750.00	990,856.07	18,893.93		
	Administration Branch.....	1,251,230.00	1,488,503.02	(237,273.02)		
	Academic Education Branch.....	1,375,300.00	1,292,350.24	82,949.76		
	Continuing Education Branch.....	1,247,750.00	1,202,566.76	45,183.24		
	Resources Branch.....	2,419,470.00	2,144,343.25	275,126.75		
	Saskatchewan Assistance Plan.....	5,858,800.00	5,727,862.90	130,937.10		
	Grants to Schools.....	2,800,000.00	3,151,615.30	(351,615.30)		
	Fire Suppression.....	9,895,540.00	10,259,165.94	(363,625.94)		
	Project Management.....	2,018,560.00	2,312,692.51	(294,132.51)		
	Grants to Northern Local Governments.....	9,826,760.00	9,559,874.48	266,885.52		
	Grants for Economic Development.....	3,294,000.00	3,241,164.39	52,835.61		
	Grants to Community Colleges.....	2,600,000.00	1,300,700.32	1,299,299.68		
	Health Services Branch.....	500,000.00	500,000.00			
	Social Services Branch.....	147,930.00	106,721.74	41,208.26		
	Economic and Resource Development — Administration.....	1,934,730.00	1,881,177.30	53,552.70		
	Saskatchewan Northlands Agreement.....	3,080,950.00	3,750,025.39	(669,075.39)		
	Extension Services.....	214,540.00	150,790.61	63,749.39		
	Project Management and Municipal Services — Administration.....	545,140.00	199,222.73	345,917.27		
	Municipal Services.....	254,830.00	503,756.94	(248,926.94)		
	Grants to Northern Communities for Recreation Facilities.....	262,730.00	228,274.84	34,455.16		
		1,164,640.00	924,255.22	240,384.78		
		1,160,000.00	515,000.00	645,000.00		
		<u>\$ 53,124,190.00</u>	<u>\$ 52,265,040.39</u>	<u>\$ 859,149.61</u>	<u>\$ 394,775.77</u>	<u>\$ 464,373.84</u>

## 27. DEPARTMENT OF NORTHERN SASKATCHEWAN (Capital):

Airfield Construction.....	\$ 330,000.00	\$ 265,289.43	\$ 64,710.57	
Road Construction.....	4,514,000.00	4,316,285.90	197,714.10	
Construction and Improvement of Public Camping and Recreation Sites	388,000.00	350,521.41	37,478.59	
Construction of Municipal Facilities.....	720,000.00	849,390.45	(129,390.45)	
Acquisition and Construction of Public Facilities.....	5,915,000.00	5,742,997.39	172,002.61	
Construction and Improvement of Public Utilities.....	3,250,000.00	3,391,987.27	(341,987.27)	
Acquisition and Construction of Educational Facilities.....	5,864,000.00	5,863,990.69	9.31	
	<u>\$ 20,981,000.00</u>	<u>\$ 20,980,462.54</u>	<u>\$ 537.46</u>	<u>\$ (1,684,692.19)</u>

## 25. OFFICE OF THE RENTALS MAN:

Office of the Rentalsman — Administration.....	\$ 845,650.00	\$ 667,038.36	\$ 178,611.64	
Rent Appeal Commission.....	208,280.00	98,671.11	109,608.89	
Provincial Mediation Board.....	150,530.00	153,526.54	(2,996.54)	
	<u>\$ 1,204,460.00</u>	<u>\$ 919,236.01</u>	<u>\$ 285,223.99</u>	<u>\$ 284,426.88</u>

## 28. PROVINCIAL AUDITOR

Administration.....	\$ 1,888,830.00	\$ 1,860,349.06	\$ 28,480.94	
	<u>\$ 1,888,830.00</u>	<u>\$ 1,860,349.06</u>	<u>\$ 28,480.94</u>	<u>\$ 23,416.26</u>

## 29. PROVINCIAL LIBRARY:

Administration.....	\$ 202,330.00	\$ 204,609.22	\$ (2,279.22)	
Library Development Branch.....	225,000.00	302,590.30	(77,220.30)	
Direct Services Branch.....	1,728,350.00	1,728,350.00	(0.00)	
Grants to Regional Libraries.....	2,848,050.00	2,707,626.43	140,423.57	
Grants to Municipal Libraries.....	880,020.00	2,572,800.00	(1,692,780.00)	
Capital Grants to Libraries.....	100,000.00	86,496.93	13,503.07	
	<u>\$ 5,194,520.00</u>	<u>\$ 5,109,235.75</u>	<u>\$ 85,284.25</u>	<u>\$ 78,974.84</u>

## 30. PROVINCIAL SECRETARY:

Administration.....	\$ 582,170.00	\$ 580,116.82	\$ 2,053.18	
Executive Administration.....	134,860.00	136,589.63	(1,729.63)	
Protocol Office.....	242,260.00	240,816.07	1,443.93	
	<u>\$ 959,290.00</u>	<u>\$ 957,522.52</u>	<u>\$ 1,767.48</u>	<u>\$ (3,557.31)</u>

**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES — (Continued)**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
31.	<b>PUBLIC AND PRIVATE RIGHTS BOARD:</b>					
	Administration.....	\$ 48,180.00	\$ 40,001.44	\$ 8,178.56	\$ .....	\$ 8,178.56
		<u>\$ 48,180.00</u>	<u>\$ 40,001.44</u>	<u>\$ 8,178.56</u>	<u>\$ .....</u>	<u>\$ 8,178.56</u>
33.	<b>PUBLIC SERVICE COMMISSION:</b>					
	Administration.....	\$ 409,910.00	\$ 409,304.96	\$ 605.04		
	Employees' Group Life Insurance — Employer's Contribution.....	672,000.00	223,673.56	448,326.44		
	Staff Relations.....	199,700.00	176,788.10	22,911.90		
	Passionists.....	258,710.00	255,693.74	3,016.26		
	Professional Services and Staff Training.....	555,770.00	502,717.76	53,052.24		
	Staffing.....	416,640.00	440,052.52	(23,412.52)		
	Research.....	162,670.00	151,104.68	11,565.32		
		<u>\$ 2,675,400.00</u>	<u>\$ 2,159,335.32</u>	<u>\$ 516,064.68</u>	<u>\$ 12,890.72</u>	<u>\$ 503,173.96</u>
34.	<b>PUBLIC SERVICE SUPERANNUATION BOARD:</b>					
	Expenses of Superannuation Board (Statutory).....	\$ 305,584.90	\$ 305,584.90	\$ .....		
	To provide for Superannuation Allowances (Statutory).....	10,124,387.83	10,124,387.83	.....		
	To provide for Cost of Living Bonus for Superannuates and Widows of Superannuates.....	5,500.00	11,637.10	(2,137.10)		
	To provide for retirement allowances and interest (Statutory).....	49,503.48	49,503.48	.....		
	To provide for refunds of contributions and interest (Statutory).....	3,017,240.21	3,017,240.21	.....		
	To provide for retirement allowances and interest Employees' Savings Account (Statutory).....	65,263.63	65,263.63	.....		
	To provide for refunds of contributions and interest Employees' Savings Account (Statutory).....	86,645.53	86,645.53	.....		
	Payments under Retirement Plan, pursuant to The Superannuation (Supplementary).....	270,267.21	270,267.21	.....		
	Employer's contribution to the Public Employees' (Government Contributory).....	5,425,000.00	5,403,678.13	21,321.87		
	Superannuation Plan in respect of employees' contributions and interest transferred from the Public Service Superannuation Board.....					
	Transfer of employees' contributions and interest to the Public Employees' (Government Contributory) Superannuation Plan in respect of employees transferring from the Public Service Superannuation Plan (Statutory).....	4,954,994.05	4,954,994.05	.....		
		<u>\$ 24,308,896.84</u>	<u>\$ 24,289,712.07</u>	<u>\$ 19,184.77</u>	<u>\$ 3,749.26</u>	<u>\$ 15,435.51</u>

## 18. REVENUE, SUPPLY AND SERVICES.

Administration.....	\$ 1,326,080.00	\$ 1,340,391.42	\$ (14,311.42)
Personnel and Training.....	100,870.00	86,310.46	14,559.54
Purchasing Agency.....	658,740.00	685,694.26	(26,954.26)
Queen's Printer.....	984,590.00	886,252.33	98,337.67
Mail and Telecommunications.....	3,274,220.00	3,270,324.34	3,895.66
Education and Health Tax.....	1,605,120.00	1,604,721.34	398.66
Motive Fuel and Tobacco Tax.....	653,210.00	623,404.48	29,805.52
Revenue Monitoring.....	95,450.00	86,435.13	9,014.87
Miscellaneous Revenue Collection.....	115,280.00	80,899.49	34,380.51
To provide and administer grants for international aid upon such terms and conditions as may be determined by the Minister of Finance.....	1,250,000.00	1,250,000.00	.....
To provide and administer grants for the Motor Vehicle Accident Compensation Insurance Act Fund.....	10,560,000.00	10,560,000.00	.....
To transfer an amount designated as insurance premiums for The Automobile Accident Insurance Act Fund pursuant to The Fuel Petroleum Products Act (Statutory).....	15,500.00	15,500.00	.....
To provide for and authorize a grant to the Cafeteria Board.....	7,500,000.00	4,945,738.24	2,554,261.76
Grants to farmers under The Farm Cost Reduction Act, 1975.....	\$ 28,139,060.00	\$ 25,435,671.49	\$ 2,703,388.51
			\$ 33,796.12
			\$ 2,669,592.39

## 35. THE SASKATCHEWAN RESEARCH COUNCIL.

Grant.....	\$ 2,517,950.00	\$ 2,517,950.00	\$ .....
	\$ 2,517,950.00	\$ 2,517,950.00	\$ .....
			\$ .....

## 36. SOCIAL SERVICES.

Administration.....	\$ 3,287,800.00	\$ 3,006,979.58	\$ 280,820.42
Social Services Training.....	176,400.00	166,548.10	9,851.90
Public Assistance.....	88,173,500.00	88,904,836.52	(391,336.52)
Child Welfare.....	1,300,000.00	1,300,000.00	.....
Grants for Employment Support Program.....	3,890,000.00	3,799,797.00	90,203.00
Regional Services.....	10,441,610.00	10,736,326.06	(294,716.06)
Dales House — Regina.....	656,550.00	614,275.41	42,274.59
Kilburn Hall — Saskatoon.....	606,680.00	631,096.65	(24,416.65)
Roy Wilson Centre — Sedley.....	661,320.00	627,897.33	33,422.67
Saskatchewan Boys' Centre — Regina.....	648,290.00	651,776.51	(3,486.51)
Pine Grove Correctional Centre — Prince Albert.....	546,430.00	552,613.99	(6,183.99)
Provincial Correctional Centre — Prince Albert.....	4,013,320.00	4,224,964.77	(211,644.77)
Provincial Correctional Centre — Regina.....	4,024,480.00	4,469,651.34	(445,171.34)
Community Training Residence.....	716,870.00	706,467.09	10,402.91
Home — Regina.....	895,370.00	708,930.58	186,439.42
Riverside Home — Battleford.....	2,122,760.00	2,239,838.16	(117,078.16)
Grants and Allowances to Day Care Centres in accordance with regulations established by the Lieutenant Governor in Council.....	2,000,000.00	1,974,901.97	25,098.03
Allowances for Certain Residents of Special Care Homes.....	14,180,120.00	14,140,760.08	39,359.92
Construction Grants for Special Care Homes.....	1,296,030.00	315,634.82	980,395.18
Grants to Social Service Organizations.....	1,333,480.00	1,338,026.07	(4,546.07)
Grants for Community Services.....	6,987,590.00	5,474,656.00	1,512,934.00
Core Services.....	1,750,080.00	1,646,201.98	103,878.02
Valley View Centre — Moose Jaw.....	11,525,160.00	12,095,452.16	(570,292.16)
North Park Centre — Prince Albert.....	2,707,600.00	2,890,574.78	(182,974.78)
Grants and allowances to agencies, organizations and institutions providing family income programs for the benefit of the handicapped.....	1,261,560.00	1,246,360.30	15,199.70
Family Income Program.....	12,594,500.00	10,409,930.00	2,184,570.00
Income Security Administration.....	2,171,420.00	2,195,925.55	(24,505.55)

**CONSOLIDATED FUND**  
**SCHEDULE OF BUDGETARY CASH OUTFLOW BY DEPARTMENT AND ACTIVITY,**  
**WITH OVER OR UNDER EXPENDED BALANCES — (Concluded)**

*For the Fiscal Year Ended March 31, 1979*

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
36.	<b>SOCIAL SERVICES— (Concluded)</b>					
	Community Affairs.....	1,411,630.00	1,663,236.74	(251,606.74)		
	Grant to Senior Citizens' Provincial Council upon such terms and conditions as may be made by the Lieutenant Governor in Council.....	205,880.00	205,880.00			
	Saskatchewan Income Plan — Senior Citizens' Benefits.....	8,068,600.00	7,928,506.00	140,094.00		
	Corrections.....	2,481,360.00	1,919,110.59	562,249.41		
	Grants for Correctional Services.....	79,450.00	428,578.10	(103,218.10)		
	Citizens' Advisory Council.....		54,879.25	24,570.75		
		<u>\$ 198,514,730.00</u>	<u>\$ 194,853,395.38</u>	<u>\$ 3,661,334.62</u>	<u>\$ 985,533.40</u>	<u>\$ 2,675,811.22</u>
37.	<b>SURFACE RIGHTS ARBITRATION BOARD:</b>					
	Administration.....	\$ 84,600.00	\$ 80,372.89	\$ 4,227.11		
		<u>\$ 84,600.00</u>	<u>\$ 80,372.89</u>	<u>\$ 4,227.11</u>	<u>\$ .....</u>	<u>\$ 4,227.11</u>
38.	<b>DEPARTMENT OF TELEPHONES:</b>					
	Construction Grants to Rural Telephone Companies.....	\$ 5,000.00	\$ .....	\$ 5,000.00		
	Maintenance Grants to Rural Telephone Companies.....	5,000.00	5,000.00			
	Executive Administration.....	10,000.00	9,550.01	449.99		
		<u>\$ 20,000.00</u>	<u>\$ 9,550.01</u>	<u>\$ 10,449.99</u>	<u>\$ .....</u>	<u>\$ 10,449.99</u>
39.	<b>TOURISM AND RENEWABLE RESOURCES (Ordinary):</b>					
	Executive Administration.....	\$ 369,840.00	\$ 349,749.69	\$ 20,090.31		
	Administrative Services.....	1,329,570.00	1,373,145.23	(50,000.00)		
	Extension Services.....	1,389,407.75	1,389,407.75			
	Forestry.....	3,295,940.00	3,141,383.19	154,556.81		
	Fisheries.....	200,000.00	59,302.62	140,697.38		
	Fisheries and Wildlife.....	1,808,280.00	1,806,846.40	1,433.60		
	Lands and Surveys.....	435,230.00	413,339.00	21,891.00		
	Regional Administration.....	496,740.00	492,103.90	4,636.10		
	Saskatoon Region.....	983,150.00	977,874.52	5,275.48		
	Meadow Lake Region.....	1,677,450.00	1,653,397.57	24,052.43		
	Regina Region.....	1,975,440.00	1,855,833.78	119,606.22		
	Prince Albert Region.....	1,777,660.00	1,721,988.79	55,671.21		
	Hudson Bay Region.....	1,596,250.00	1,590,051.14	6,198.86		

To authorize and provide for a payment to the Saskatchewan Water Supply Board for the fixed and operating costs allocated to the Department of Tourism and Renewable Resources:

Wildlife Insurance.....	267,000.00	278,295.00	(11,295.00)	
Wildlife Development Fund.....	1,000,560.00	833,550.38	167,009.62	
Personnel and Training.....	266,000.00	193,809.00	72,191.00	
Melville Region.....	109,870.00	109,820.03	49.97	
Swift Current Region.....	1,166,570.00	1,159,631.87	6,938.13	
Tourism and Recreation.....	776,340.00	768,957.04	7,382.96	
Implementation of Qu' Appelle Agreement.....	2,274,280.00	2,141,710.34	132,569.66	
	749,760.00	585,785.33	163,974.67	
	<u>\$ 23,915,340.00</u>	<u>\$ 22,796,300.44</u>	<u>\$ 1,119,039.56</u>	<u>\$ 871,016.77</u>

#### 40. TOURISM AND RENEWABLE RESOURCES (Capital):

Acquisition of Lands and Buildings.....	\$ 44,000.00	\$ 43,563.10	\$ 436.90	
Recreational Facilities.....	1,757,350.00	1,668,589.69	156,760.31	
Field Headquarters.....	55,500.00	45,753.88	9,746.12	
Roads.....	448,000.00	436,681.12	11,318.88	
Water Control.....	8,500.00	41,782.77	(33,282.77)	
Resources.....	329,900.00	375,603.21	(45,703.21)	
	<u>\$ 2,643,250.00</u>	<u>\$ 2,543,966.77</u>	<u>\$ 99,283.23</u>	<u>\$ 83,231.36</u>

#### 41. TRANSPORTATION AGENCY OF SASKATCHEWAN:

Executive Administration.....	\$ 65,990.00	\$ 65,923.53	\$ 66.47	
Administrative Services.....	95,060.00	101,893.46	(6,833.46)	
Transportation.....	728,310.00	706,322.53	21,987.47	
Traffic Safety.....	292,260.00	284,500.59	7,759.41	
	<u>\$ 1,181,620.00</u>	<u>\$ 1,158,640.11</u>	<u>\$ 22,979.89</u>	<u>\$ 21,770.79</u>
	<u>\$1,737,348,790.01</u>	<u>\$1,676,322,221.87</u>	<u>\$ 61,026,568.14</u>	<u>\$ 53,155,628.11</u>

Holdbacks payable for which funds were not required to be appropriated, per Section 57 of The Department of Finance Act.  
Receiver General For Canada — Agricultural Service Centre Agreements.....

3,589,165.38  
6,353,577.21  
\$ 17,813,682.62

Note — On statutory items the amount appropriated is the amount expended rather than the amount shown in the estimates.

SASKATCHEWAN HERITAGE FUND  
SCHEDULE OF BUDGETARY REVENUE BY SOURCE

*For the Fiscal Year Ended March 31, 1979*  
*(\$502,441,856.71)*

Oil and Natural Gas		
Oil and Gas Royalties .....	\$ 233,101,726.67	
Road Allowance .....	6,901,127.13	
Bonus Bids and Related Revenue .....	28,173,400.03	
Producing Tract Tax — Oil and Gas .....	2,113,282.44	
Other Oil and Gas Revenue .....	3,949,895.65	
Mineral Income Tax .....	35,106,310.19	
Oilwell Revenue .....	20,960.45	
Withholding on Account of Tax Payable .....	41,556,569.01	
		\$ 350,923,271.57
Potash		
Potash Royalties .....	\$ 6,411,850.31	
Producing Tract Tax .....	2,340,571.65	
Reserve Tax .....	117,902,724.26	
Prorating Fees .....	6,580,317.12	
Other Potash Revenue .....	465,075.84	
Delay Charges — Potash Reserve Tax .....	5,634,394.36	
Delay Charges — Potash Prorating Fees .....	497,053.74	
		139,831,987.28
Uranium		
Uranium Royalties .....		5,145,635.00
Sodium Sulphate		
Sodium Sulphate Royalties .....	\$ 860,378.65	
Other Sodium Sulphate Revenue .....	8,357.55	
		868,736.20
Coal		
Coal Royalties .....	\$ 310,089.31	
Producing Tract Tax .....	16,696.19	
Other Coal Revenue .....	515,622.00	
		842,407.50
Other		
Quarrying .....	\$ 70,142.78	
Salt .....	150,740.73	
Metallic Royalties .....	494,059.65	
Other Metallic Revenue .....	1,128,296.49	
Delay Charges — Other .....	1,446.09	
		1,844,685.74
Investment		
Investment Income Interest .....		2,985,133.42



SASKATCHEWAN HERITAGE FUND  
SCHEDULE OF BUDGETARY EXPENDITURE BY DEPARTMENT AND ACTIVITY,  
WITH OVER OR UNDER EXPENDED BALANCES

*For the Fiscal Year Ended March 31, 1979*

Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>ORDINARY EXPENDITURE:</b>					
Finance:					
Payment of Dividend to Consolidated Fund .....	\$ 308,000,000.00	\$ 308,000,000.00	\$ .....	\$ .....	\$ .....
	<u>\$ 308,000,000.00</u>	<u>\$ 308,000,000.00</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>
 Mineral Resources:					
Rebate of Royalties for Petroleum and Natural Gas Exploration, Conservation and Development Pursuant to Section 6 of The Saskatchewan Heritage Fund Act, 1978 (Statutory) .....	\$ 5,489,513.89	\$ 5,489,513.89	\$ .....		
Grants for Petroleum and Natural Gas Exploration, Conservation and Development .....	26,499,900.31	26,499,900.31	95.69		
Research and Development .....	35,000.00	15,000.00	20,000.00		
To provide for and Authorize Compensation Payments Pursuant to Section 34 of The Oil and Gas Conservation, Stabilization and Development Act, 1973, for Oil Rights Acquired by the Crown .....	2,000,000.00	1,867,600.00	132,400.00		
Grants Pursuant to the Canada — Saskatchewan Heavy Oil Agreement .....	2,750,000.00	2,029,057.79	720,942.21		
To provide for and Authorize Refunds of Mineral Income Tax, Royalty Surcharge and the Payment of Interest Charges and Court Costs .....	3,710,000.00	3,673,082.11	36,917.89		
	<u>\$ 40,484,513.89</u>	<u>\$ 39,574,158.10</u>	<u>\$ 910,355.79</u>	<u>\$ .....</u>	<u>\$ 910,355.79</u>
 Continuing Education:					
Grant to the Saskatchewan Universities Commission for a Grant to the University of Saskatchewan — Veterinary College Building Expansion .....	\$ 400,000.00	\$ 400,000.00	\$ .....		
Grant to the Saskatchewan Universities Commission for a Grant to the University of Saskatchewan — Engineering Building Construction .....	5,610,000.00	3,000,000.00	2,610,000.00		
	<u>\$ 6,010,000.00</u>	<u>\$ 3,400,000.00</u>	<u>\$ 2,610,000.00</u>	<u>\$ .....</u>	<u>\$ 2,610,000.00</u>

PROVINCIAL DEVELOPMENT EXPENDITURE:

SASKATCHEWAN HERITAGE FUND  
SCHEDULE OF BUDGETARY EXPENDITURE BY DEPARTMENT AND ACTIVITY,  
WITH OVER OR UNDER EXPENDED BALANCES — (Concluded)

*For the Fiscal Year Ended March 31, 1979*

Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
<b>Culture and Youth:</b>					
Restoration of Saskatchewan House .....	\$ 30,000.00	\$ 30,000.00	\$ .....		
Restoration of Northwest Territorial Government Administration Building .....	170,000.00	170,000.00	.....		
Grant to the 1979 Western Canada Summer Games Inc. for the Construction of an Athletic Field House .....	900,000.00	900,000.00	.....		
	<u>\$ 1,100,000.00</u>	<u>\$ 1,100,000.00</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>
<b>Government Services:</b>					
Buffalo Narrows Northern Development Airport Facilities .....	\$ 378,000.00	\$ 266,870.61	\$ 111,129.39		
	<u>\$ 378,000.00</u>	<u>\$ 266,870.61</u>	<u>\$ 111,129.39</u>	<u>\$ .....</u>	<u>\$ 111,129.39</u>
<b>Health:</b>					
Grant to the University Hospital — Capital .....	\$ 4,970,000.00	\$ 2,924,000.00	\$ 2,046,000.00		
	<u>\$ 4,970,000.00</u>	<u>\$ 2,924,000.00</u>	<u>\$ 2,046,000.00</u>	<u>\$ .....</u>	<u>\$ 2,046,000.00</u>
<b>Highways and Transportation:</b>					
Buffalo Narrows Causeway .....	\$ 1,700,000.00	\$ 881,183.38	\$ 818,816.62		
Buffalo Narrows Northern Development Airport .....	1,000,000.00	771,133.87	425,286.11		
Cluff Lake Development Road .....	3,900,000.00	4,812,926.42	(912,926.42)		
	<u>\$ 6,800,000.00</u>	<u>\$ 6,468,823.69</u>	<u>\$ 331,176.31</u>	<u>\$ 74.50</u>	<u>\$ 331,101.81</u>

## Department of Northern Saskatchewan:

LaRonge Aircraft Maintenance Facility .....				\$ 64,646.41	
Key Lake Development Road .....	\$ 225,000.00	\$ 160,353.59		(288,151.83)	
Beauval-Pinehouse Development Road .....	812,500.00	1,100,651.83		226,775.10	
	240,000.00	13,224.90			
	<u>\$ 1,277,500.00</u>	<u>\$ 1,274,230.32</u>		<u>\$ 3,269.68</u>	
				<u>\$ 3,269.68</u>	

## Tourism and Renewable Resources:

Moose Jaw Wild Animal Park Development .....					
	\$ 460,000.00	\$ 458,155.01		\$ 1,844.99	
	<u>\$ 460,000.00</u>	<u>\$ 458,155.01</u>		<u>\$ 1,844.99</u>	
	\$ 369,480,013.89	\$ 363,466,237.73		\$ 74.50	
				<u>\$ 6,013,776.16</u>	
				<u>\$ 6,013,701.66</u>	



SCHEDULES TO THE STATEMENTS OF  
FINANCING ACTIVITIES

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## SCHEDULES TO THE STATEMENTS OF FINANCING ACTIVITIES

*For the Year Ended March 31, 1979*

## NON-BUDGETARY TRANSACTIONS:

## LOANS AND ADVANCES

	<i>Advances</i>	<i>Repayment</i>	<i>Increase (Decrease)</i>
Consolidated Fund:			
Crown Corporations:			
Crown Investments Corporation of			
Saskatchewan.....\$	129,153,800	.....	\$ 129,153,800
Saskatchewan FarmStart Corporation ..	4,657,000	.....	4,657,000
Saskatchewan Economic Development			
Corporation.....	8,407,200	.....	8,407,200
Saskatchewan Housing Corporation.....	12,962,000	.....	12,962,000
Saskatchewan Land Bank Commission .	14,200,000	.....	14,200,000
Saskatchewan Power Corporation.....	120,000,000	9,622,500	110,377,500
Saskatchewan Telecommunications .....	80,000,000	4,038,000	75,962,000
Saskatchewan Water Supply Board .....	.....	550,000	(550,000)
Other:			
Agriculture:			
South Saskatchewan River Irrigation			
Projects:			
Acquisition and Improvement of			
Lands for Resale.....	.....	602,704	(602,704)
Loans to Farm Operators for Land			
Improvement.....	.....	97,621	(97,621)
Co-operation and Co-operative			
Development:			
Hudson Bay Dehydrators Mutual			
Ltd.....	.....	1,400	(1,400)
Moose Jaw Cablevision Co-operative			
Limited.....	.....	16,000	(16,000)
Saskatchewan Co-operative Cable			
Federation.....	.....	21,000	(21,000)
Saskatoon Cablevision Co-operative			
Limited.....	.....	25,000	(25,000)
Education:			
School Loans.....	.....	124,095	(124,095)
Finance:			
Saskatchewan Research Council .....	.....	200,000	(200,000)
Workers' Compensation Board.....	.....	60,000	(60,000)
Health:			
University Hospital Board .....	.....	34,953	(34,953)
Industry and Commerce:			
Loans Pursuant to The Industrial			
Incentives Act .....	.....	179,370	(179,370)
Municipal Affairs:			
Loans to Settlers for Clearing and			
Breaking .....	.....	6,634	(6,634)
Loans to Settlers for Seed Grain,			
Seeding Supplies and			
Summerfallow Assistance.....	.....	1,228	(1,228)
Provincial Winter Works Program .....	.....	100,564	(100,564)
Federal-Provincial Winter Works			
Program.....	.....	431,101	(431,101)
Loans to Industrial Towns .....	.....	48,698	(48,698)
Loans to Municipalities Under The			
Municipal Development and Loans			
(Saskatchewan) Act.....	.....	645,283	(645,283)
Provincial Employment Loans			
Program.....	.....	16,097	(16,097)
Federal-Provincial Employment			
Loans Program.....	.....	65,196	(65,196)
Provincial Secretary:			
Advances Under The Cemeteries			
Act.....	34,250	.....	34,250
Consolidated Fund Loans and Advances..\$	369,414,250	\$ 16,887,444	\$ 352,526,806

## NON-BUDGETARY TRANSACTIONS:

## LOANS AND ADVANCES — (Concluded)

Saskatchewan Heritage Fund:			
Crown Corporations:			
Potash Corporation of Saskatchewan.....	\$ 20,000,000	\$ .....	\$ 20,000,000
Saskatchewan Power Corporation.....	1,200,000	59,931	1,140,069
Saskatchewan Heritage Fund			
Loans and Advances .....	\$ 21,200,000	\$ 59,931	\$ 21,140,069
Combined Loans and Advances.....	\$ 390,614,250	\$ 16,947,375	\$ 373,666,875

## INVESTMENTS IN CROWN CORPORATIONS AND OTHER ENTERPRISES

	<i>Disbursements</i>	<i>Repayments</i>	<i>Increase (Decrease)</i>
Consolidated Fund:			
Saskatchewan Development Fund			
Corporation .....	\$ .....	\$ 500,000	\$ (500,000)
Saskatchewan Economic Development			
Corporation .....	.....	49,920,455	(49,920,455)
Saskatchewan Oil and Gas Corporation.....	.....	29,000,000	(29,000,000)
Hudson Bay Dehydrators Mutual			
Limited .....	.....	100	(100)
Paradise Hill Seed Cleaning Co-operative			
Limited .....	.....	705	(705)
Consolidated Investments in Crown			
Corporations and Other Enterprises .....	\$ .....	\$ 79,421,260	\$ (79,421,260)
Saskatchewan Heritage Fund:			
Saskatchewan Mining Development			
Corporation .....	\$ 40,000,000	\$ .....	\$ 40,000,000
Potash Corporation of Saskatchewan .....	75,000,000	.....	75,000,000
Saskatchewan Heritage Fund			
Investments in Crown Corporations .....	\$ 115,000,000	\$ .....	\$ 115,000,000
Combined Investments in Crown Corporations and Other Enterprises .....	\$ 115,000,000	\$ 79,421,260	\$ 35,578,740

## OTHER CROWN ENTITIES

	<i>Disbursements</i>	<i>Receipts</i>	<i>Decrease (Increase)</i>
Consolidated Fund:			
Community Capital Fund .....	\$ 8,037,911	\$ .....	\$ 8,037,911
Saskatchewan Heritage Fund.....	499,606,307	499,456,724	149,583
The Market Development Fund.....	258,274	325,000	(66,726)
Liquor Board, Saskatchewan .....	89,000,000	66,550,000	22,450,000
Saskatchewan Diamond Jubilee			
Corporation .....	.....	115,000	(115,000)
Saskatchewan Hospital Services Fund.....	6,871,050	7,089,487	(218,437)
Saskatchewan Medical Care Insurance			
Fund .....	7,987,446	6,487,446	1,500,000
Consolidated Fund Special Purpose			
Funds .....	\$ 611,760,988	\$ 580,023,657	\$ 31,737,331
Less: Special Purpose Funds Consolidated in Combined Statements:			
Community Capital Fund .....	8,037,911	.....	8,037,911
Saskatchewan Heritage Fund.....	499,606,307	499,456,724	149,583
The Market Development Fund.....	258,274	325,000	(66,726)
Combined Special Purpose Funds.....	\$ 103,858,496	\$ 80,241,933	\$ 23,616,563



## NON-BUDGETARY TRANSACTIONS:

## CONDITIONAL RECEIPTS

Agriculture .....	\$ 44,170
Attorney General .....	222,221
Consumer Affairs .....	70,000
Continuing Education .....	1,083,517
Finance .....	6,996
Government Services .....	4,922
The Highway Traffic Board .....	16,746
Highways and Transportation .....	373,421
Labour .....	767
Municipal Affairs .....	26,888
Department of Northern Saskatchewan .....	5,505
Provincial Secretary .....	2,191
Public Service Commission .....	4,948
Social Services .....	87,909
Increase in Conditional Receipts .....	<u>\$ 1,950,201</u>

## WORKING CAPITAL ADVANCES

Working Capital Advances March 31, 1979 (B3) .....	\$ 107,508,408
Working Capital Advances March 31, 1978 (B3) .....	82,981,972
Increase in Working Capital Advances .....	<u>\$ 24,526,436</u>

## FINANCING:

## FUNDED DEBT

(with comparative figures for the previous year)

	1979	1978
Debentures Sold (D 4) .....	\$ 406,002,000	\$ 244,290,000
Treasury Bills Sold (D 7) .....	340,000,000	209,000,000
Total Funded Debt Sold .....	<u>\$ 746,002,000</u>	<u>\$ 453,290,000</u>
Debentures Redeemed (D 5) .....	\$ 14,369,803	\$ 29,312,222
Treasury Bills Redeemed (D 9) .....	340,000,000	158,275,167
Total Funded Debt Redeemed .....	<u>\$ 354,369,803</u>	<u>\$ 187,587,389</u>
Increase in Funded Debt .....	<u>\$ 391,632,197</u>	<u>\$ 265,702,611</u>

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS

For the Fiscal Year Ended March 31, 1979

## SCHEDULE A

## Funded Debt

## Debentures Sold 1978/79

Date Sold	Interest Rate	Maturity Date	Amount of Issue
Apr. 15/78	9.250%	Apr. 15/08 .....	\$ 125,000,000.00
Apr. 20/78	9.250%	Apr. 20/82 .....	27,500,000.00
Apr. 20/78	9.250%	Apr. 20/83 .....	27,500,000.00
June 15/78	9.500%	June 15/03 .....	75,000,000.00
Oct. 2/78	9.250%	Oct. 2/87 .....	75,000,000.00

\$ 330,000,000.00

## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Continued)

## SCHEDULE A — (Concluded)

## Funded Debt — (Continued)

## Debentures Sold — (Concluded)

## Canada Pension Plan Debentures:

Apr. 3/78	9.400%	Apr. 3/98	.....	\$ 8,401,000.00
May 10/78	9.490%	May 10/98	.....	5,799,000.00
May 10/78	9.490%	May 10/98	.....	4,657,000.00
June 1/78	9.410%	June 1/98	.....	8,407,200.00
June 1/78	9.410%	June 1/98	.....	2,101,800.00
July 10/78	9.460%	July 10/98	.....	7,168,000.00
Aug. 1/78	9.490%	Aug. 1/98	.....	5,794,000.00
Sept. 1/78	9.360%	Sept. 1/98	.....	6,354,000.00
Oct. 2/78	9.350%	Oct. 2/98	.....	4,857,000.00
Nov. 1/78	9.460%	Nov. 1/98	.....	6,709,000.00
Dec. 1/78	9.840%	Dec. 1/98	.....	3,088,000.00
Jan. 2/79	9.820%	Jan. 2/99	.....	3,153,000.00
Mar. 1/79	10.160%	Mar. 1/99	.....	9,513,000.00

76,002,000.00

Total Debentures Sold 1978/79.....\$ 406,002,000.00

## SCHEDULE B

## Funded Debt

## Debentures Redeemed 1978-79

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
June 1/78	5.250%	June 1/78	\$ 4,038,000.00
Feb. 1/79	5.750%	Feb. 1/79	4,977,500.00
Mar. 1/79	5.000%	Mar. 1/79	4,645,000.00

\$ 13,660,500.00

## Municipal Development Loan Debentures

Apr. 3/78	5.375%	Apr. 1/80	.....	\$ 7,637.50
Apr. 3/78	5.375%	Apr. 1/81	.....	5,919.73
Apr. 3/78	5.625%	Apr. 1/82	.....	851.57
Apr. 3/78	5.375%	Apr. 1/82	.....	1,425.83
Apr. 3/78	5.375%	Apr. 1/85	.....	11,795.80
Apr. 3/78	5.375%	Apr. 1/86	.....	16,858.32
Apr. 3/78	5.250%	Apr. 1/87	.....	10,560.32
Apr. 3/78	5.375%	Apr. 1/87	.....	9,140.29
Apr. 3/78	5.375%	Apr. 1/95	.....	5,553.24
May 1/78	5.375%	May 1/80	.....	3,554.28
May 1/78	5.625%	May 1/81	.....	4,115.99
May 1/78	5.375%	May 1/81	.....	1,009.67
May 1/78	5.375%	May 1/82	.....	4,354.84
May 1/78	5.625%	May 1/82	.....	6,876.70
May 1/78	5.625%	May 1/83	.....	1,716.37
May 1/78	5.375%	May 1/85	.....	15,357.51
May 1/78	5.375%	May 1/86	.....	15,650.79
May 1/78	5.250%	May 1/87	.....	191.60
May 1/78	5.375%	May 1/87	.....	14,717.96
May 1/78	5.375%	May 1/90	.....	10,887.00
May 1/78	5.375%	May 1/91	.....	12,769.53
May 1/78	5.375%	May 1/95	.....	1,600.54
May 1/78	5.375%	May 1/97	.....	714.45
May 1/78	5.375%	May 1/07	.....	63.73
June 1/78	5.375%	June 1/80	.....	9,981.46
June 1/78	5.375%	June 1/81	.....	16,166.61
June 1/78	5.625%	June 1/82	.....	842.40
June 1/78	5.375%	June 1/86	.....	11,313.85
June 1/78	5.375%	June 1/87	.....	6,807.04
June 1/78	5.625%	June 1/87	.....	1,960.96
June 1/78	5.375%	June 1/05	.....	1,086.86
July 1/78	5.375%	July 1/80	.....	5,160.83
July 1/78	5.375%	July 1/81	.....	13,757.60

## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Continued)

## SCHEDULE B — (Continued)

## Funded Debt — (Continued)

## Debentures Redeemed 1978/79 — (Continued)

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
Municipal Development Loan Debentures — (Concluded)			
July 1/78	5.375%	July 1/85	\$ 31,145.02
July 1/78	5.375%	July 1/86	18,134.88
July 1/78	5.250%	July 1/87	991.19
July 1/78	5.375%	July 1/91	24,094.63
Aug. 1/78	5.375%	Aug 1/80	1,266.59
Aug. 1/78	5.375%	Aug. 1/81	1,694.78
Aug. 1/78	5.375%	Aug. 1/85	4,303.19
Aug. 1/78	5.375%	Aug. 1/86	381.99
Aug. 1/78	5.625%	Aug. 1/87	3,996.37
Sept. 1/78	5.250%	Sept. 1/81	1,395.25
Sept. 1/78	5.375%	Sept. 1/85	5,474.80
Sept. 1/78	5.375%	Sept. 1/86	26,239.75
Sept. 1/78	5.250%	Sept. 1/86	4,857.74
Sept. 1/78	5.625%	Sept. 1/87	7,398.88
Oct. 2/78	5.375%	Oct. 1/80	2,761.16
Oct. 2/78	5.375%	Oct. 1/81	1,081.79
Oct. 2/78	5.375%	Oct. 1/82	10,075.50
Oct. 2/78	5.375%	Oct. 1/85	11,183.29
Nov. 1/78	5.375%	Nov. 1/80	13,836.15
Nov. 1/78	5.375%	Nov. 1/82	4,783.04
Nov. 1/78	5.375%	Nov. 1/85	14,804.15
Nov. 1/78	5.250%	Nov. 1/86	5,518.60
Nov. 1/78	5.375%	Nov. 1/86	2,326.35
Nov. 1/78	5.375%	Nov. 1/87	1,011.86
Nov. 1/78	5.625%	Nov. 1/87	1,500.17
Nov. 1/78	5.625%	Nov. 1/92	4,521.21
Dec. 1/78	5.375%	Dec. 1/80	23,390.02
Dec. 1/78	5.375%	Dec. 1/85	6,933.37
Dec. 1/78	5.375%	Dec. 1/81	3,954.50
Dec. 1/78	5.625%	Dec. 1/86	1,821.24
Dec. 1/78	5.625%	Dec. 1/87	4,106.33
Dec. 31/78	5.375%	Dec. 31/79	5,872.52
Dec. 31/78	5.375%	Dec. 31/84	4,015.83
Dec. 31/78	5.375%	Dec. 31/04	269.54
Dec. 31/78	5.375%	Dec. 31/80	18,973.43
Dec. 31/78	5.375%	Dec. 31/85	10,520.74
Dec. 31/78	5.375%	Dec. 31/90	11,564.06
Dec. 31/78	5.250%	Dec. 31/81	4,389.36
Dec. 31/78	5.375%	Dec. 31/81	2,734.50
Dec. 31/78	5.375%	Dec. 31/86	15,051.51
Dec. 31/78	5.375%	Dec. 31/96	2,258.56
Dec. 31/78	5.625%	Dec. 31/82	5,060.10
Dec. 31/78	5.625%	Dec. 31/83	141.65
Dec. 31/78	5.250%	Dec. 31/87	1,422.29
Jan. 2/79	5.375%	Jan. 1/86	2,042.83
Feb. 1/79	5.375%	Feb. 1/80	5,610.24
Feb. 1/79	5.375%	Feb. 1/81	16,281.94
Feb. 1/79	5.375%	Feb. 1/82	12,045.01
Feb. 1/79	5.375%	Feb. 1/86	13,387.58
Feb. 1/79	5.375%	Feb. 1/87	14,923.57
Feb. 1/79	5.625%	Feb. 1/87	5,444.36
Mar. 1/79	5.375%	Mar. 1/80	7,727.70
Mar. 1/79	5.375%	Mar. 1/85	607.04
Mar. 1/79	5.375%	Mar. 1/86	2,940.87
Mar. 1/79	5.375%	Mar. 1/87	1,934.75
Mar. 1/79	5.250%	Mar. 1/88	1,963.94
Mar. 1/79	5.375%	Mar. 1/88	1,876.54
Mar. 31/79	5.250%	Mar. 31/79	836.82

S 645,282.24

[illegible]

## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Continued)

## SCHEDULE C — (Continued)

## Treasury Bill Debt— (Continued)

## Treasury Bills Sold 1978/79 — (Continued)

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Treasury Bill Series 1266			
June 21/78	8.300%	Sept. 20/78 .....	\$ 4,000,000.00
June 21/78	8.310%	Sept. 20/78 .....	1,000,000.00
June 28/78	8.290%	Sept. 27/78 .....	5,000,000.00
July 5/78	8.350%	Oct. 4/78 .....	1,000,000.00
July 5/78	8.370%	Oct. 4/78 .....	2,000,000.00
July 5/78	8.380%	Oct. 4/78 .....	2,000,000.00
July 12/78	8.350%	Oct. 11/78 .....	5,000,000.00
July 19/78	8.386%	Oct. 18/78 .....	1,000,000.00
July 19/78	8.410%	Oct. 18/78 .....	2,000,000.00
July 19/78	8.430%	Oct. 18/78 .....	2,000,000.00
July 26/78	8.400%	Oct. 25/78 .....	5,000,000.00
Aug. 2/78	8.700%	Nov. 1/78 .....	2,000,000.00
Aug. 2/78	8.710%	Nov. 1/78 .....	3,000,000.00
Aug. 9/78	8.780%	Nov. 8/78 .....	5,000,000.00
Aug. 16/78	8.800%	Nov. 15/78 .....	2,000,000.00
Aug. 16/78	8.810%	Nov. 15/78 .....	3,000,000.00
Aug. 23/78	8.870%	Nov. 22/78 .....	1,000,000.00
Aug. 23/78	8.910%	Nov. 22/78 .....	1,000,000.00
Aug. 23/78	8.920%	Nov. 22/78 .....	3,000,000.00
Aug. 30/78	8.950%	Nov. 29/78 .....	1,000,000.00
Aug. 30/78	9.000%	Nov. 29/78 .....	4,000,000.00
Treasury Bill Series 1293			
Sept. 1/78	9.050%	Mar. 30/79 .....	13,000,000.00
Sept. 5/78	9.050%	Mar. 30/79 .....	2,500,000.00
Sept. 5/78	9.050%	Mar. 30/79 .....	1,000,000.00
Treasury Bill Series 1266			
Sept. 6/78	9.030%	Dec. 6/78 .....	1,000,000.00
Sept. 6/78	9.040%	Dec. 6/78 .....	2,000,000.00
Sept. 6/78	9.050%	Dec. 6/78 .....	2,000,000.00
Treasury Bill Series 1293			
Sept. 6/78	9.050%	Mar. 30/79 .....	3,000,000.00
Sept. 7/78	9.050%	Mar. 30/79 .....	3,500,000.00
Sept. 8/78	9.050%	Mar. 30/79 .....	2,000,000.00
Sept. 12/78	9.050%	Mar. 30/79 .....	2,000,000.00
Treasury Bill Series 1266			
Sept. 13/78	8.990%	Dec. 13/78 .....	5,000,000.00
Treasury Bill Series 1293			
Sept. 15/78	9.050%	Mar. 30/79 .....	8,000,000.00
Treasury Bill Series 1266			
Sept. 20/78	9.110%	Dec. 20/78 .....	5,000,000.00
Sept. 27/78	9.180%	Dec. 27/78 .....	5,000,000.00
Oct. 4/78	9.270%	Jan. 3/79 .....	1,000,000.00
Oct. 4/78	9.280%	Jan. 3/79 .....	4,000,000.00
Oct. 11/78	9.330%	Jan. 10/79 .....	5,000,000.00
Oct. 18/78	9.800%	Jan. 17/79 .....	5,000,000.00
Oct. 25/78	9.860%	Jan. 24/79 .....	5,000,000.00
Nov. 1/78	9.990%	Jan. 31/79 .....	5,000,000.00
Nov. 8/78	10.400%	Feb. 7/79 .....	5,000,000.00
Nov. 15/78	10.450%	Feb. 14/79 .....	5,000,000.00
Nov. 22/78	10.430%	Feb. 21/79 .....	1,000,000.00
Nov. 22/78	10.440%	Feb. 21/79 .....	1,000,000.00
Nov. 22/78	10.460%	Feb. 21/79 .....	3,000,000.00
Nov. 29/78	10.490%	Feb. 28/79 .....	5,000,000.00
Dec. 6/78	10.390%	Mar. 7/79 .....	5,000,000.00
Dec. 13/78	10.410%	Mar. 14/79 .....	2,000,000.00

## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Continued)

## SCHEDULE C — (Concluded)

## Treasury Bill Debt— (Continued)

## Treasury Bills Sold 1978/79 (Concluded)

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Treasury Bill Series 1266— (Concluded)			
Dec. 13/78	10.420%	Mar. 14/79 .....	\$ 3,000,000.00
Dec. 20/78	10.540%	Mar. 21/79 .....	5,000,000.00
Dec. 27/78	10.540%	Mar. 28/79 .....	1,000,000.00
Dec. 27/78	10.550%	Mar. 28/79 .....	2,000,000.00
Dec. 27/78	10.560%	Mar. 28/79 .....	2,000,000.00
Jan. 3/79	10.530%	Apr. 4/79 .....	5,000,000.00
Jan. 10/79	10.750%	Apr. 11/79 .....	5,000,000.00
Jan. 17/79	10.880%	Apr. 18/79 .....	5,000,000.00
Jan. 24/79	10.920%	Apr. 25/79 .....	2,000,000.00
Jan. 24/79	10.930%	Apr. 25/79 .....	3,000,000.00
Jan. 31/79	11.000%	May 2/79 .....	3,000,000.00
Jan. 31/79	11.020%	May 2/79 .....	2,000,000.00
Feb. 7/79	10.980%	May 9/79 .....	5,000,000.00
Feb. 14/79	10.910%	May 16/79 .....	1,000,000.00
Feb. 14/79	10.980%	May 16/79 .....	4,000,000.00
Feb. 21/79	10.890%	May 23/79 .....	5,000,000.00
Feb. 28/79	10.880%	May 30/79 .....	1,000,000.00
Feb. 28/79	10.890%	May 30/79 .....	4,000,000.00
Mar. 7/79	10.880%	June 6/79 .....	5,000,000.00
Mar. 14/79	10.930%	June 13/79 .....	1,000,000.00
Mar. 14/79	10.980%	June 13/79 .....	4,000,000.00
Mar. 21/79	10.990%	June 20/79 .....	5,000,000.00
Mar. 28/79	11.030%	June 27/79 .....	5,000,000.00
Total Treasury Bills Sold 1978/79 .....			<u>\$ 340,000,000.00</u>

## SCHEDULE D

## Treasury Bill Debt— (Continued)

## Treasury Bills Redeemed 1978/79

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Treasury Bill Series 1266			
Apr. 5/78	7.200%	Apr. 5/78 .....	\$ 4,000,000.00
Apr. 5/78	7.190%	Apr. 5/78 .....	1,000,000.00
Apr. 12/78	7.200%	Apr. 12/78 .....	1,000,000.00
Apr. 12/78	7.190%	Apr. 12/78 .....	2,000,000.00
Apr. 12/78	7.180%	Apr. 12/78 .....	2,000,000.00
Apr. 19/78	7.200%	Apr. 19/78 .....	5,000,000.00
Apr. 26/78	7.190%	Apr. 26/78 .....	3,000,000.00
Apr. 26/78	7.180%	Apr. 26/78 .....	2,000,000.00
May 3/78	7.197%	May 3/78 .....	5,000,000.00
May 10/78	7.210%	May 10/78 .....	2,000,000.00
May 10/78	7.220%	May 10/78 .....	3,000,000.00
May 17/78	7.240%	May 17/78 .....	1,000,000.00
May 17/78	7.230%	May 17/78 .....	3,000,000.00
May 17/78	7.220%	May 17/78 .....	1,000,000.00
May 24/78	7.310%	May 24/78 .....	5,000,000.00
May 31/78	7.330%	May 31/78 .....	3,000,000.00
May 31/78	7.320%	May 31/78 .....	2,000,000.00
June 7/78	7.315%	June 7/78 .....	5,000,000.00
June 14/78	7.730%	June 14/78 .....	2,000,000.00



## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Continued)

## SCHEDULE D — (Continued)

## Treasury Bill Debt— (Continued)

## Treasury Bills Redeemed 1978/79 — (Continued)

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>		<i>Amount Redeemed</i>
Treasury Bill Series 1266 — (Concluded)				
June 14/78	7.720%	June 14/78		\$ 2,000,000.00
June 14/78	7.680%	June 14/78		1,000,000.00
June 21/78	7.770%	June 21/78		5,000,000.00
June 28/78	7.810%	June 28/78		1,000,000.00
June 28/78	7.800%	June 28/78		4,000,000.00
July 5/78	7.840%	July 5/78		5,000,000.00
July 12/78	8.180%	July 12/78		5,000,000.00
July 19/78	8.320%	July 19/78		4,000,000.00
July 19/78	8.310%	July 19/78		1,000,000.00
Treasury Bill Series 1293				
July 24/78	8.650%	Mar. 30/79		3,000,000.00
Treasury Bill Series 1266				
July 26/78	8.300%	July 26/78		5,000,000.00
Aug. 2/78	8.245%	Aug. 2/78		5,000,000.00
Treasury Bill Series 1293				
Aug. 3/78	8.650%	Mar. 30/79		2,000,000.00
Treasury Bill Series 1266				
Aug. 9/78	8.200%	Aug. 9/78		4,000,000.00
Aug. 9/78	8.190%	Aug. 9/78		1,000,000.00
Aug. 16/78	8.180%	Aug. 16/78		5,000,000.00
Aug. 23/78	8.140%	Aug. 23/78		2,000,000.00
Aug. 23/78	8.130%	Aug. 23/78		2,000,000.00
Aug. 23/78	8.120%	Aug. 23/78		1,000,000.00
Aug. 30/78	8.180%	Aug. 30/78		3,000,000.00
Aug. 30/78	8.170%	Aug. 30/78		1,000,000.00
Aug. 30/78	8.160%	Aug. 30/78		1,000,000.00
Sept. 6/78	8.260%	Sept. 6/78		5,000,000.00
Sept. 13/78	8.280%	Sept. 13/78		5,000,000.00
Sept. 20/78	8.310%	Sept. 20/78		1,000,000.00
Sept. 20/78	8.300%	Sept. 20/78		4,000,000.00
Sept. 27/78	8.290%	Sept. 27/78		5,000,000.00
Treasury Bill Series 1293				
Oct. 2/78	8.650%	Mar. 30/79		5,000,000.00
Oct. 2/78	8.650%	Mar. 30/79		5,000,000.00
Oct. 2/78	8.650%	Mar. 30/79		5,000,000.00
Oct. 2/78	8.650%	Mar. 30/79		5,000,000.00
Oct. 2/78	8.650%	Mar. 30/79		5,000,000.00
Oct. 2/78	9.050%	Mar. 30/79		1,000,000.00
Treasury Bill Series 1266				
Oct. 4/78	8.380%	Oct. 4/78		2,000,000.00
Oct. 4/78	8.370%	Oct. 4/78		2,000,000.00
Oct. 4/78	8.350%	Oct. 4/78		1,000,000.00
Oct. 11/78	8.350%	Oct. 11/78		5,000,000.00
Oct. 18/78	8.430%	Oct. 18/78		2,000,000.00
Oct. 18/78	8.410%	Oct. 18/78		2,000,000.00
Oct. 18/78	8.386%	Oct. 18/78		1,000,000.00
Oct. 25/78	8.400%	Oct. 25/78		5,000,000.00
Nov. 1/78	8.710%	Nov. 1/78		3,000,000.00
Nov. 1/78	8.700%	Nov. 1/78		2,000,000.00
Treasury Bill Series 1293				
Nov. 1/78	9.050%	Mar. 30/79		1,000,000.00
Treasury Bill Series 1266				
Nov. 8/78	8.780%	Nov. 8/78		5,000,000.00
Nov. 15/78	8.810%	Nov. 15/78		3,000,000.00
Nov. 15/78	8.800%	Nov. 15/78		2,000,000.00



## FINANCING:

## STATEMENT OF FUNDED AND TREASURY BILL DEBT TRANSACTIONS — (Concluded)

## SCHEDULE D — (Concluded)

## Treasury Bill Debt — (Concluded)

## Treasury Bills Redeemed 1978/79 — (Concluded)

<i>Date Redeemed</i>	<i>Interest Rate</i>		<i>Maturity Date</i>	<i>Amount Redeemed</i>
Treasury Bill Series 1293				
Nov. 16/78	9.050%	Mar.	30/79.....	\$ 3,500,000.00
Nov. 16/78	9.050%	Mar.	30/79.....	2,500,000.00
Nov. 16/78	8.650%	Mar.	30/79.....	5,000,000.00
Nov. 16/78	8.650%	Mar.	30/79.....	5,000,000.00
Nov. 16/78	8.650%	Mar.	30/79.....	5,000,000.00
Treasury Bill Series 1266				
Nov. 22/78	8.920%	Nov.	22/78.....	3,000,000.00
Nov. 22/78	8.910%	Nov.	22/78.....	1,000,000.00
Nov. 22/78	8.870%	Nov.	22/78.....	1,000,000.00
Nov. 29/78	9.000%	Nov.	29/78.....	4,000,000.00
Nov. 29/78	8.950%	Nov.	29/78.....	1,000,000.00
Treasury Bill Series 1293				
Dec. 1/78	9.050%	Mar.	30/79.....	1,000,000.00
Treasury Bill Series 1266				
Dec. 6/78	9.050%	Dec.	6/78.....	2,000,000.00
Dec. 6/78	9.040%	Dec.	6/78.....	2,000,000.00
Dec. 6/78	9.030%	Dec.	6/78.....	1,000,000.00
Dec. 13/78	8.990%	Dec.	13/78.....	5,000,000.00
Dec. 20/78	9.110%	Dec.	20/78.....	5,000,000.00
Treasury Bill Series 1293				
Dec. 21/78	9.050%	Mar.	30/79.....	1,000,000.00
Treasury Bill Series 1266				
Dec. 27/78	9.180%	Dec.	27/78.....	5,000,000.00
Jan. 3/78	9.280%	Jan.	3/79.....	4,000,000.00
Jan. 3/79	9.270%	Jan.	3/79.....	1,000,000.00
Jan. 10/79	9.330%	Jan.	10/79.....	5,000,000.00
Jan. 17/79	9.800%	Jan.	17/79.....	5,000,000.00
Treasury Bill Series 1293				
Jan. 22/79	9.050%	Mar.	30/79.....	1,000,000.00
Treasury Bill Series 1266				
Jan. 24/79	9.860%	Jan.	24/79.....	5,000,000.00
Jan. 31/79	9.990%	Jan.	31/79.....	5,000,000.00
Feb. 7/79	10.400%	Feb.	7/79.....	5,000,000.00
Feb. 14/79	10.450%	Feb.	14/79.....	5,000,000.00
Feb. 21/79	10.460%	Feb.	21/79.....	3,000,000.00
Feb. 21/79	10.440%	Feb.	21/79.....	1,000,000.00
Feb. 21/79	10.430%	Feb.	21/79.....	1,000,000.00
Treasury Bill Series 1293				
Feb. 28/79	9.050%	Mar.	30/79.....	500,000.00
Treasury Bill Series 1266				
Feb. 28/79	10.490%	Feb.	28/79.....	5,000,000.00
Mar. 7/79	10.390%	Mar.	7/79.....	5,000,000.00
Treasury Bill Series 1293				
Mar. 8/79	9.050%	Mar.	30/79.....	2,000,000.00
Treasury Bill Series 1266				
Mar. 14/79	10.420%	Mar.	14/79.....	5,000,000.00
Treasury Bill Series 1293				
Mar. 16/79	9.050%	Mar.	30/79.....	21,500,000.00
Treasury Bill Series 1266				
Mar. 21/79	10.540%	Mar.	21/79.....	5,000,000.00
Mar. 28/79	10.550%	Mar.	28/79.....	5,000,000.00

Total Treasury Bills Redeemed 1978/79 ..... \$ 340,000,000.00

*DETAILS OF LOANS, ADVANCES AND INVESTMENTS  
CONSOLIDATED FUND*

FARMSTART

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 15,300,000.00</u>	.....	<u>\$ 4,657,000.00</u>

CROWN INVESTMENTS CORPORATION OF SASKATCHEWAN

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 9,000,000.00</u>	.....	<u>\$ 129,153,800.00</u>

SASKATCHEWAN ECONOMIC DEVELOPMENT CORPORATION  
PURCHASE OF SECURITIES OF THE SASKATCHEWAN  
ECONOMIC DEVELOPMENT CORPORATION

Statutory Appropriation		Payments	
Estimate .....	<u>\$ 16,900,000.00</u>	.....	<u>\$ 8,407,200.00</u>

SASKATCHEWAN HOUSING CORPORATION

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 52,000,000.00</u>	.....	<u>\$ 12,962,000.00</u>

THE SASKATCHEWAN LAND BANK COMMISSION

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 16,000,000.00</u>	.....	<u>\$ 14,200,000.00</u>

SASKATCHEWAN MUNICIPAL FINANCING CORPORATION

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 10,000,000.00</u>	.....	<u>\$ Nil</u>

SASKOIL

Statutory Appropriation		Payments	
Estimate .....	<u>\$ 12,000,000.00</u>	.....	<u>\$ Nil</u>

SASKATCHEWAN POWER CORPORATION

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 150,500,000.00</u>	.....	<u>\$ 120,000,000.00</u>

SASKATCHEWAN TELECOMMUNICATIONS

Statutory Appropriation		Advances	
Estimate .....	<u>\$ 96,250,000.00</u>	.....	<u>\$ 80,000,000.00</u>

AGRICULTURE

ADVANCES TO THE SASKATCHEWAN CROP INSURANCE  
FUND PURSUANT TO AN AGREEMENT BETWEEN THE  
GOVERNMENT OF SASKATCHEWAN AND THE GOVERNMENT  
OF CANADA

Estimate .....	<u>\$ 25,500,000.00</u>	Advances	<u>\$ Nil</u>
Total Payments: .....			<u>\$ 22,889,807.62</u>
Less: Reimbursements: .....			<u>22,889,807.62</u>
			<u>\$ Nil</u>

*DETAILS OF LOANS, ADVANCES AND INVESTMENTS  
CONSOLIDATED FUND— (Concluded)*

LOANS AND ADVANCES, PURSUANT TO THE SASKATCHEWAN  
AGRICULTURAL RETURNS STABILIZATION ACT, 1975

Statutory Appropriation			
Estimate .....	\$ 800,000.00	Advances .....	\$ Nil
	<u>                    </u>		<u>                    </u>

CO-OPERATION AND CO-OPERATIVE DEVELOPMENT

TO MAKE LOANS TO, AND PURCHASE SHARES IN, CO-OPERATIVE ASSOCIATIONS  
AND CREDIT UNIONS, PURSUANT TO THE DEPARTMENT OF CO-OPERATION AND  
CO-OPERATIVE DEVELOPMENT ACT AS AMENDED

Estimate .....	\$ 100,000.00	Payments .....	\$ Nil
	<u>                    </u>		<u>                    </u>

FINANCE

TO PROVIDE FOR LOANS AND ADVANCES AUTHORIZED BY ANY ACT, UPON  
SUCH TERMS AND CONDITIONS AS MAY BE AUTHORIZED BY THE LIEUTENANT  
GOVERNOR IN COUNCIL

Estimate .....	\$ 60,000.00	Payments .....	\$ Nil
	<u>                    </u>		<u>                    </u>

TO PROVIDE FOR AND AUTHORIZE ADVANCES FOR THE PURPOSE OF MAKING  
DEPOSITS WITH AGENCIES OF THE FEDERAL AND PROVINCIAL GOVERNMENTS,  
UPON SUCH TERMS AND CONDITIONS AS MAY BE AUTHORIZED BY THE LIEUTENANT  
GOVERNOR IN COUNCIL

Estimate .....	\$ 75,000.00	Advances .....	\$ Nil
	<u>                    </u>		<u>                    </u>

PROVINCIAL SECRETARY

TO PROVIDE FOR ADVANCES UNDER THE CEMETERIES ACT TO  
CEMETERY COMPANIES IN DEFAULT

Estimate .....	\$ 34,250.00	Advances .....	\$ 34,250.00
	<u>                    </u>		<u>                    </u>

SCHEDULE OF PAYMENTS

Green Acres Memorial Gardens .....	\$ 33,500.00
	<u>                    </u>

*SASKATCHEWAN HERITAGE FUND*

POTASH CORPORATION OF SASKATCHEWAN

Estimate .....	\$ 20,000,000.00	Advances .....	\$ 20,000,000.00
	<u>                    </u>		<u>                    </u>

SASKATCHEWAN POWER CORPORATION  
ADVANCES FOR LOANS TO HOME OWNERS  
FOR ENERGY CONSERVATION

Estimate .....	\$ 4,000,000.00	Advances .....	\$ 1,200,000.00
	<u>                    </u>		<u>                    </u>

SASKATCHEWAN MINING DEVELOPMENT CORPORATION

Estimate .....	\$40,000,000.00	Payments .....	\$ 40,000,000.00
	<u>                    </u>		<u>                    </u>

*DETAILS OF DEBT REDEMPTION, SINKING FUND AND  
INTEREST PAYMENTS*

FINANCE

DEBT REDEMPTION

Statutory Appropriation			
Estimate .....	\$ 14,360,950.00	Payments .....	\$ 354,369,803.30
Debentures .....			\$ 14,369,803.30
Treasury Bills .....			340,000,000.00
			<u>\$ 354,369,803.30</u>

SINKING FUND PAYMENTS

Statutory Appropriation			
Estimate .....	\$ 687,000.00	Payments .....	\$ 687,750.00
Total Payments .....			\$ 21,530,495.00
Less Reimbursements:			
Saskatchewan Power Corporation .....	\$ 14,928,415.00		
Saskatchewan Telecommunications .....	5,661,805.00		
Saskatchewan Universities Commission .....	26,100.00		
Saskatchewan Water Supply Board .....	226,425.00		
			<u>\$ 20,842,745.00</u>
Province's Share of Payments .....			<u>\$ 687,750.00</u>

INTEREST ON PUBLIC DEBT—CROWN ENTERPRISE SHARE  
(PAID BY PROVINCE)

Statutory Appropriation			
Estimate .....	\$ Nil	Advances .....	\$ Nil

Public Issue Debentures

5-1/4%	June 1, 1978	\$ 105,997.50
5-3/4%	February 1, 1979	286,206.24
5%	March 1, 1979	232,250.00
5%	September 30, 1979	353,050.00
6%	October 1, 1979	381,960.00
5-1/4%	April 1, 1980	191,415.00
6%	April 1, 1980	267,510.00
5%	June 1, 1980	99,100.00
5-1/2%	July 15, 1980	219,175.00
5-1/2%	March 15, 1981	372,047.50
5-1/4%	October 16, 1981	212,073.75
9%	December 2, 1981	339,344.26
5-1/2%	February 15, 1982	513,370.00
7-3/4%	February 17, 1982	930,000.00
5-1/4%	May 1, 1982	366,607.50
5-1/4%	July 15, 1982	509,381.24
5-1/2%	November 15, 1982	532,097.50
5%	January 1, 1983	1,003,100.75
4-1/8%	June 2, 1983	530,213.43
5%	September 1, 1983	449,150.00
4-3/4%	January 2, 1984	728,194.85
5-1/2%	January 15, 1984	404,085.00
8-3/8%	January 28, 1984	6,281,250.00
5%	September 15, 1984	455,181.53
5-1/2%	July 15, 1985	361,322.50
8-1/2%	November 1, 1985	4,143,750.00
5-1/2%	December 1, 1985	581,790.00
8-3/4%	September 1, 1986	6,562,500.00

INTEREST ON PUBLIC DEBT—CROWN ENTERPRISE SHARE  
(PAID BY PROVINCE)— (Concluded)

Public Issues Debentures — (Concluded)

6-1/4%	October 1, 1986	\$	713,750.00	
6%	March 1, 1987		710,520.00	
7-1/4%	August 15, 1988		940,977.50	
7-5/8%	February 15, 1989		1,091,583.56	
4-7/8%	October 1, 1990		565,411.64	
8-3/4%	December 1, 1990		1,312,500.00	
5-3/4%	July 1, 1991		172,500.00	
5-1/2%	January 15, 1994		228,305.00	
7-3/4%	February 15, 1998		2,325,000.00	
8-1/4%	December 3, 1998		2,475,000.00	
10%	December 2, 1999		4,500,000.00	
9-7/8%	November 3, 2000		6,912,500.00	
10-1/4%	April 1, 2001		7,687,500.00	
9%	February 1, 2002		6,750,000.00	
9-1/2%	June 15, 2003		3,562,500.00	
8.70%	November 15, 2006		10,875,000.00	
8-5/8%	May 15, 2007		10,781,250.00	
9-1/4%	April 15, 2008		5,781,250.00	
				\$ 94,797,671.25
Debentures Issued to the Canada Pension Plan Investment Fund — Various Issues ....				45,734,915.95
Debentures Issued to the Municipal Development Loan Fund — Various Issues .....				336,581.96
Debentures Issued under the Federal-Provincial Loans Program — Various Issues .....				91,950.22
				<u>\$ 140,961,119.38</u>

Less: Interest on Advances to:

Saskatchewan Power Corporation .....	\$ 68,146,911.40	
Saskatchewan Telecommunications .....	31,968,932.18	
Saskatchewan Universities Commission .....	159,036.00	
Saskatchewan Water Supply Board .....	961,671.70	
Saskatchewan Economic Development Corporation .....	6,013,353.96	
Saskatchewan Land Bank Commission .....	6,853,819.75	
FarmStart Corporation .....	6,457,314.35	
Saskatchewan Housing Corporation .....	9,452,585.20	
Sask. Oil & Gas Corporation .....	2,125,000.00	
Potash Corporation of Saskatchewan .....	6,281,250.00	
Crown Investments Corporation .....	2,112,712.65	
Interest under The Municipal Development and Loan (Saskatchewan) Act .....	336,581.96	
Interest under the Federal-Provincial Employment Loans Program .....	91,950.23	
	<u>\$ 140,961,119.38</u>	
	<u>\$</u>	<u>Nil</u>

INTEREST ON TREASURY BILLS

Treasury Bill Series Number

1260 .....	\$ 3,593.32	
1262 .....	28,169.32	
1265 .....	63,225.00	
1267 .....	98,548.63	
1272 .....	106,233.75	
1276 .....	102,900.00	
1280 .....	117,700.00	
1282 .....	141,000.00	
	<u>\$</u>	<u>661,370.02</u>

Less:

Interest on Advances to:		
Saskatchewan Power Corporation .....	661,370.02	
	<u>\$</u>	<u>Nil</u>



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## Explanatory Note:

In presenting the Government Accounts, the cash basis of accounting rather than the accrual basis is followed.

Information concerning various accruals does not appear on the balance sheet. Memorandum data concerning accruals is presented in the following appendixes.

These accruals do not include amounts receivable from or payable to the Government of Canada under cost sharing or other fiscal arrangements. (See Note 13)



## APPENDIXES TO THE FINANCIAL STATEMENTS

*For the Year Ended March 31, 1979*

## TAXES RECEIVABLE

Mineral Resources:			
Mineral Acreage Tax .....		\$	3,236,942
Revenue, Supply and Services:			
Education and Health Tax .....	\$ 2,304,041		
Less: Uncollectibles .....	647,297	\$	1,656,744
Gasoline Tax .....			153,910
Hospital Revenue Tax .....			316,403
Succession Duty .....			873,713
Tobacco Tax .....			30,589
Insurance Premium .....			93
			<u>3,031,452</u>
		\$	<u>6,268,394</u>

## INTEREST DUE AND ACCRUED

	<i>Interest Due</i>	<i>Interest Accrued</i>	<i>Total</i>
Agriculture:			
South Saskatchewan River Irrigation Project:			
Alfa Cubers Mutual Limited .....	\$	4,006	\$ 4,006
Provincial Land Sales .....	5,719	203,932	209,651
Guaranteed Dwelling Loans Implemented .....		6,605	6,605
Kenrose Manufacturing Corp. Cert. ....		6,804	6,804
Conservation & Land Improvement Loans .....		26,922	26,922
Education:			
Loans to School Divisions .....		55,871	55,871
Finance — Treasury:			
Loans to and Investments in Crown Corporations:			
Saskatchewan FarmStart Corporation .....		1,663,984	1,663,984
Saskatchewan Economic Development Corporation .....		1,824,120	1,824,120
Saskatchewan Housing Corporation .....		3,020,901	3,020,901
Saskatchewan Land Bank Commission .....		2,154,070	2,154,070
Saskatchewan Oil and Gas Corporation .....		885,417	885,417
Saskatchewan Power Corporation .....		25,809,694	25,809,694
Saskatchewan Telecommunications .....		12,698,005	12,698,005
Saskatchewan Universities Commission .....		39,759	39,759
Saskatchewan Water Supply Board .....	276,250	312,050	588,300
Saskatchewan Power Corporation .....		1,046,875	1,046,875
Crown Investments Corporation .....		5,934,615	5,934,615
Other Loans and Advances:			
Consolidated Fund Investment .....		568,242	568,242
Mineral Resources Suspense Account Investment .....		24,091	24,091
Department of Agriculture — Lands Branch ..		5,498	5,498
Health:			
Provincial Training Grants .....	1,249	187	1,436
Student Aid Fund .....	3,233	712	3,945
Educational Leave .....		6	6
Industry and Commerce:			
Disruptive Circumstances Assistance Plan ....	1,534		1,534
Rural Community Business Retention Program .....	1,842		1,842
Labour:			
Wage Collection Trust Account .....		220	220
Labour Clearing Account .....		96	96

## INTEREST ON DEBT ACCRUED— (Concluded)

## Municipal Affairs:

Loans to Municipalities under The Municipal Development and Loans (Saskatchewan) Act .....	194,067	194,067
Loans to Settlers for Seed Grain and Seeding Supplies and Summerfallowing Assistance .....	18,689	18,689
Loans to Settlers for Clearing and Breaking....	56,530	56,530
Loans to Industrial Towns .....	5,834	5,834
Federal-Provincial Employment Loans Program .....	31,312	31,312
Provincial Employment Loans Program .....	4,147	4,147
Federal-Provincial Winter Capital Projects .....	273,322	273,322
Provincial Winter Capital Projects .....	45,023	45,023
Agricultural Service Centres Program .....	230,665	230,665
Department of Northern Saskatchewan:		
Agricultural Loans .....	105	105
Office of the Rentalsman:		
Provincial Mediation Board .....	622	622
Social Services:		
Educational Assistance .....	74	97
	<u>\$ 365,120</u>	<u>\$ 57,077,876</u>
		<u>\$ 57,442,996</u>

## MISCELLANEOUS LOANS AND ADVANCES

## Agriculture:

Guaranteed Dwelling Loans Implemented .....	\$ 9,374	
South Saskatchewan River Irrigation Project — Alfa Cubers Mutual Limited		
Purchase of Shares .....	\$ 500	
Loans .....	<u>53,803</u>	
	54,303	\$ 63,677

## Education:

School Treasurer's Bond Premiums .....		24
--	--	----

## Health:

Professional Training Assistance .....	\$ 37,096	
Student Aid Fund .....	109,772	
Educational Leave .....	<u>755</u>	
		147,623

## Industry and Commerce:

Rural Community Business Retention Program .....	\$ 18,000	
Disruptive Circumstances Assistance Plan .....	28,173	
Small Industry Development Program .....	<u>242,447</u>	
		288,620

## Municipal Affairs:

Clearing and Breaking .....	\$ 2,981	
Feed and Fodder .....	4	
Seed Grain, Seeding and Summerfallowing Assistance .....	5,031	
Village of Prud'homme .....	<u>4,000</u>	
		12,016

## Social Services:

Educational Assistance .....		26,619
		<u>\$ 538,579</u>

## MISCELLANEOUS ACCOUNTS RECEIVABLE

## Agriculture:

## Public Domain — Lands

## Land Sales:

Principal Outstanding.....\$ 5,146,856

Principal Due ..... 161,277

Grazing and Other Leases.....\$ 137,147

Less: Allowance for Uncollectibles ..... 35,185

101,962

Small Irrigation Leases..... 7,581

Crop Share Leases..... 80,137

Lease Rental Arrears..... 170

## Sales:

Sale of Improvement on Provincial Lands..... 24,762

## Services:

Meat Inspection ..... 10,313

Cream Grading..... 304

Bulk Milk Tank Chart Conversion..... 15,977

Rabies Compensation..... 2,818

Rentals..... 903

## Fees:

Stock Inspection ..... 32,671

Community Pastures.....\$ 293,838

Less: Allowance for Uncollectibles ..... 37,003

256,835

Sheep Community Pastures ..... 9,687

Miscellaneous ..... 104

## Advances and Other Receivables:

Veterinary Scholarships..... 875

Other Receivables ..... 2

Salaries — Overpayments..... 1,999

Sask. Crop Insurance..... 718,971

Sask. Land Bank Commission..... 16,351

FarmStart Corporation..... 936,044

\$ 7,526,599

## Attorney General:

## Fees:

Administration Fees.....\$ 53,675

Assurance Fees..... 7,311

Lawyer Fees..... 770

Transcript Fees..... 1,231

Other ..... 20

## Fines:

Fines..... 2,998

## Shared Cost:

Municipalities — Royal Canadian Mounted Police Costs..... 348,120

414,125

## Continuing Education:

## Services:

Vocational and Technical Training Centre Course Costs.....\$ 370,991

Vocational and Technical Training Tuition Fees..... 46,820

Administration Costs — Overpayment to SICC..... 24,411

Miscellaneous receivables ..... 347

442,569

## Culture and Youth:

Rentals — Equipment.....\$ 190

Sales — Publications ..... 22

Fees — Film Classification..... 7,399

7,611

## Education:

Sales of Maps, Prints and Publications.....\$ 2,415

## Services:

Government Correspondence School ..... 6,834

School for the Deaf — Maintenance Charges..... 39,095

Other Provinces — Share of School Broadcasts..... 1,294

Grants to Schools ..... 276,947

326,585

## MISCELLANEOUS ACCOUNTS RECEIVABLE— (Continued)

Environment:			
Miscellaneous.....	\$	1,766	
Executive Council:			
Services — Miscellaneous.....		847	
Finance:			
Chamberlain Troutmasters Company .....	\$	4,349	
Loan Issue Expenses Repayable by Recipient of the Loan			
Proceeds .....		23,606	
Saskatchewan Research Council.....		9,908	
Patronage Dividends Retained by Co-operatives.....		344,860	
Incremental Road Construction Cost — (Prince Albert Pulp			
Company Limited) .....		114,500	
			497,223
Government Services:			
Rentals — Property Sales.....	\$	280,155	
Sales:			
Property .....		400,662	
Services:			
Water, Sewage, Electrical Power and Steam Heat Supplied to			
Tenants .....		39,909	
Personal Mileage .....		675	
Miscellaneous.....		743	
			722,144
Health:			
Services:			
Cancer Clinic .....	\$	4,107	
Air Ambulance .....		18,141	
Provincial Laboratory.....		1,145	
Miscellaneous:			
Psychiatric Staff Salaries Paid on Behalf of Certain Hospitals....		419,601	
Hearing Aid Plan .....		30,453	
Other .....		4,916	
Saskatchewan Aids to Independent Living .....		3,532	
			481,895
Highways and Transportation:			
Rentals.....	\$	226	
Sales — Miscellaneous .....		5,846	
Services — Miscellaneous.....		2,230	
Province of Alberta — Highway No. 17 Agreement .....		56,004	
AMOK Ltd. — Highway No. 155 Agreement .....		1,129,795	
International Minerals .....		281,496	
Urban Assistance Programs — Municipalities.....		13,224	
Other .....		1,928	
			1,490,749
Industry and Commerce:			
Isman Hide and Fur .....	\$	6,800	
IPSCO.....		88,804	
Miscellaneous.....		6	
			95,610
Labour:			
Fees:			
Annual Registration of Pressure Vessel Fees .....	\$	22,826	
Boiler and Pressure Vessel Inspection Fees .....		42,397	
Electrical Inspection Fees.....		9,986	
Gas Inspection Fees.....		17,025	
Elevator Inspection Fees .....		1,816	
Apprenticeship Examination Fees .....		30	
Miscellaneous.....		280	
Shared Cost Programs — Workers' Compensation Board of			
Sask.....		1,244,482	
			1,338,842
Legislation:			
Services .....			64

## MISCELLANEOUS ACCOUNTS RECEIVABLE—(Concluded)

Mineral Resources:			
Sales and Services .....		\$	4,411
Municipal Affairs:			
Municipalities — Agricultural Service Centres Program.....	\$	3,164,283	
Services .....		18,543	
			3,182,826
Department of Northern Saskatchewan:			
Agricultural Leases .....	\$	7,716	
Resource Leases .....		9,201	
Grazing Fees .....		2,550	
Relocation Payments .....		745	
Rental — Property and Building Rental .....		10,735	
Salary Overpayments .....		6,572	
Travel Advances .....		5,432	
Miscellaneous .....		28,684	
Duplicate Payments to Suppliers .....		3,388	
			75,023
Provincial Auditor:			
Services — Audit Fees .....			287,770
Public Service Superannuation Board:			
Interest Arrears .....	\$	611	
Employee Contributions to Retirement Plans:			
Superannuation .....		133,686	
Employee Savings Plan .....		1,389	
Miscellaneous .....		7,594	
			143,280
Revenue, Supply and Services:			
Sales:			
Publications .....	\$	14,879	
S.G.I. Motor Vehicles and E. & H. Tax .....		738,566	
Services:			
Gasoline Dyeing .....		2,508	
Miscellaneous — Motor Licences Issuers Accounts .....		4,090	
Advances and Receivables:			
Staff Salaries .....		26,830	
Metered Postage .....		11	
			786,884
Social Services:			
Maintenance Charges .....	\$	847,187	
Department of Northern Saskatchewan .....		1,086	
Miscellaneous .....		5,362	
Advances and Receivables:			
Due from Individuals under Various Welfare Programs .....		22,826	
Receivable Pursuant to Court Order .....		42,134	
			918,595
Tourism and Renewable Resources:			
Lands, Forests, Game, Fur, Fishing and Water Licences and			
Royalties .....	\$	472,559	
Rentals — Lot Rentals and Special Leases .....		3,218	
Sales — Maps and Photos .....		6,667	
			482,444
		\$	19,227,862

## INSTITUTIONAL STORES, LIVESTOCK, AGRICULTURAL PRODUCTS, ETC.

Agriculture:	
Livestock .....	\$ 3,591,044
Education:	
Institutional Stores, School for the Deaf .....	5,228
Health:	
Institutional Stores:	
Saskatchewan Hospital, North Battleford .....	\$ 52,168
Saskatchewan Hearing Aid Plan .....	76,541
	128,709
Industry and Commerce:	
Scrap Vehicles .....	11,365
Department of Northern Saskatchewan:	
Health Services .....	102,055
Social Services:	
Institutional Stores:	
Pine Grove Correctional Centre, Prince Albert .....	\$ 3,999
Provincial Correctional Centre, Prince Albert .....	77,598
Provincial Correctional Centre, Regina .....	88,166
Kilburn Hall, Saskatoon .....	3,474
Lakeside Home, Wolseley .....	23,671
Saskatchewan Boys' School, Regina .....	4,021
Valley View Centre, Moose Jaw .....	830,281
North Park Centre, Prince Albert .....	107,849
Community Training Residences .....	1,926
Battlefords Regional Care Centre — North Battleford .....	33,250
	1,174,235
	<u>\$ 5,012,636</u>

## INTEREST ACCRUED ON FUNDED DEBT AND TREASURY BILLS

Interest Accrued on Funded Debt .....	\$ 55,906,298
Interest Accrued on Treasury Bills .....	165,343
	<u>\$ 56,071,641</u>

## ACCOUNTS PAYABLE

See Schedule C39 .....	<u>\$ 17,813,683</u>
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## FINANCIAL STATEMENTS OF WORKING CAPITAL ADVANCES

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# AGRICULTURAL SUPPLIES ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Accounts receivable.....	\$ 557	\$ 4,083
Inventories (Note 1(b) and 3) .....	1,713,359	1,799,557
Prepaid insurance.....	12,988	24,740
Total current assets.....	1,726,904	1,828,380
Equipment (at cost less accumulated depreciation \$1,865; 1978, \$1,184).....	4,945	5,626
	<u>\$ 1,731,849</u>	<u>\$ 1,834,006</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 49	\$ 412
Due to the Minister of Finance (Statement 4) .....	1,731,800	1,833,594
	<u>\$ 1,731,849</u>	<u>\$ 1,834,006</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Agricultural Supplies Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, June 27, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- Depreciation on equipment is calculated at the rate of 10% per annum on the straight line basis.
- In arriving at the cost valuation of inventories the "average cost" method is used. In addition, for the year ended March 31, 1978, the Advance Account adopted the policy of providing an allowance for the deterioration of the chemicals used in the control of grasshoppers. This chemical deteriorates over a period of time and must be reformulated prior to being sold. This reformulation results in a loss of quantity available for sale plus costs for labour and materials. To provide for this deterioration an allowance of 5% of the cost of the chemical is made annually, commencing one year after it has been acquired.
- In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are borne by the Department of Government Services.

In addition administrative salaries and other associated payroll costs have not been charged to the Advance Account as these costs are borne by the Departments of Agriculture and Finance respectively.

# AGRICULTURAL SUPPLIES ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 1. Accounting Policies—(Concluded)

(d) Pursuant to Treasury Board Regulations, the net income (loss) of the Advance Account is paid to (recovered from) the Department of Agriculture in the subsequent fiscal year.

2. The Department of Agriculture Act, R.S.S. 1978, c. D-8, section 14(2) places \$6,000,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Agricultural Supplies Advance Account.

### 3. Inventory

A substantial portion of the inventory consists of a chemical used primarily in the control of grasshoppers. This chemical was acquired in anticipation of severe grasshopper infestation. Weather conditions in the spring and early summer of 1975 and 1976 prevented or delayed the grasshopper hatch sufficiently to reduce or eliminate any threat of heavy infestation during 1976 and the immediately succeeding years in Saskatchewan. As a result of the above, demand for the chemical does not currently exist and future demand is dependent upon the following factors:

(a) Future grasshopper infestations in the world grain growing regions and in particular the Canadian Prairies.

(b) The availability of alternative chemical during future outbreaks.

During the current fiscal year the grasshopper poison inventory was reduced by a provision for deterioration of \$85,018 determined in accordance with the method outlined in Note 1(b).

## STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Sales — Department of Agriculture .....	\$ 1,182	\$ 1,939,067
— Others .....	1,182	1,314
Cost of sales .....	1,027	1,940,381
Gross profit .....	155	1,934,204
Operating expenses:		
Reformulation of chemical		
— processing costs .....		7,358
— loss of material (Notes 1(b) and 3) .....	85,018	174,976
Equipment rental .....	699	1,925
Insurance .....	21,326	37,407
Handling and freight charges .....	90	1,264
Miscellaneous .....	1,163	936
Depreciation .....	681	682
Advertising .....		199
	108,977	224,747
Net loss — to Statement 4 .....	\$ 108,822	\$ 218,570

(See accompanying notes to the financial statements)

## STATEMENT 3

## AGRICULTURAL SUPPLIES ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
Recovery of prior years net loss from Department of Agriculture.....	\$ 218,570	\$ 240,554
Application of funds:		
Operations		
Net loss .....	108,822	218,570
Item not requiring an outlay of funds — depreciation .....	(681)	(682)
Total funds applied to operations.....	108,141	217,888
Purchase of equipment.....		4,116
Advances repaid to Minister of Finance in excess of advances received during the year (Statement 4) .....	211,542	1,963,960
	319,683	2,185,964
(Decrease) increase in working capital.....	(101,113)	(1,945,410)
Working capital, beginning of year .....	1,827,968	3,773,378
Working capital, end of year .....	\$ 1,726,855	\$ 1,827,968
Represented by:		
Current assets.....	\$ 1,726,904	\$ 1,828,380
Current liabilities.....	(49)	(412)
Working capital.....	\$ 1,726,855	\$ 1,827,968

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, Services and Gratuities .....	\$ 737	\$ 120
Other Payments .....	35,901	216,633
	36,638	216,753
Less: Deposits with Minister of Finance, including net loss recovered for prior period .....	248,180	2,180,713
Excess of advances repaid over advances received — to Statement 3 .....	(211,542)	(1,963,960)
Balance, beginning of year ..	2,052,164	4,016,124
Balance, end of year (Note 2) .....	1,840,622	2,052,164
Less: Loss recoverable from the Department of Agriculture (Statement 2) (Note 1(d)) .....	108,822	218,570
Total due to Minister of Finance — to Statement 1 .....	\$ 1,731,800	\$ 1,833,594

(See accompanying notes to the financial statements)

SCHEDULE 1

**AGRICULTURAL SUPPLIES ADVANCE ACCOUNT**

*DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE*

*Year Ended March 31, 1979*

*Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense:*

	<i>Salaries</i>	<i>Travel</i>
Salaries under \$10,000.00 .....	<u>\$ 737.21</u>	<u>.....</u>
<i>Other Payments:</i>		
Graphic Business Forms Ltd. ....	\$ 18,686.12	
Saskatchewan Government Insurance .....	15,750.00	
Payees under \$5,000.00 .....	1,464.45	
	<u>\$ 35,900.57</u>	

## STATEMENT 1

# CONSERVATION AND DEVELOPMENT ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Accounts receivable .....	\$ 866,192	\$ 448,317
Prepaid expenses .....	12,287	15,698
Inventories, valued at the lower of cost and replacement cost		
Work in process .....	119,105	33,847
Repair parts, maintenance supplies, fuel, project tools and materials .....	272,440	185,493
Total current assets .....	1,270,024	683,355
Fixed:		
Machinery and equipment (Notes 1 and 4) .....	968,147	974,659
	<u>\$ 2,238,171</u>	<u>\$ 1,658,014</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 86,616	\$ 51,395
Due to Minister of Finance (Statement 4) .....	2,151,555	1,606,619
	<u>\$ 2,238,171</u>	<u>\$ 1,658,014</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Conservation and Development Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1979 and the results of its operations, the changes in its financial position and the amount due to the Minister of Finance for the year then ended, in accordance with the basis of accounting as described in Note 1 applied, after giving retroactive effect to the change in accounting practice outlined in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, September 10, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

# CONSERVATION AND DEVELOPMENT ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- (a) The accounting policies for the Conservation and Development Advance Account are set forth in regulations authorized by Treasury Board issued under the provisions of Section 16 of The Department of Finance Act. Briefly stated, the regulations provide that the services offered by the advance account shall be charged to the user at rates sufficient to recover the costs of providing those services.

The department has interpreted the regulations to mean that expenditures to be charged to the advance account and hence recovered should be confined to those directly related to the stores, equipment repair and operations and custom work as more particularly identified in the notes below. This interpretation excludes from the scope of advance account activities direct costs of projects which have been contracted for with private contractors by the department. All such costs are borne directly by the appropriations of the Department of Agriculture. In addition, certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

### (b) Depreciation

#### Machinery and Equipment

Depreciation on machinery and equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost to operations on the basis of usage.

A modification of the above practice is employed in cases where equipment is not utilized to an established minimum. For the current year depreciation expense has been increased by \$19,007 (1978 \$13,229) for this underutilization.

#### Garage Tools and Equipment

Depreciation is calculated on the straight line basis with the current annual rate being 20% of cost.

### (c) Equipment Rental Rates

The rental rates charged by the Advance Account for use of its machinery and equipment are calculated to return to the Advance Account by way of rentals, sufficient funds to recover the following Advance Account costs:

- (1) Depreciation provision
- (2) Repair and overhaul costs
- (3) Operating costs of fuel, oil and ordinary maintenance repairs
- (4) Repair depot overhead, accounting staff salaries and 50% of the Shop Supervisor's salary and 50% of the storeroom overhead.

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the Advance Account. Approval of the Minister of Agriculture is obtained to authorize the revisions to the equipment rental rates.

### (d) Surcharges on Material and Labour

- (1) Material surcharge — a percentage surcharge is applied to the cost of material issued from the Advance Account inventories to recover the costs associated with handling the materials.
- (2) Labour surcharge — a percentage surcharge is applied to labour costs to recover sick leave and workers' compensation payments.
- (3) An exception to the policy of calculating surcharges occurs in the Emergency Farm Dugout Pumping Program in that flat rates are set for services provided. The rates are designed to recover equipment rental, labour and administrative costs of the program.

- (e) Section 28 of The Department of Agriculture Act, being Chapter D-8, 1978 states that the net income or loss of the Advance Account shall be paid into or charged to the consolidated fund in the fiscal year following that in which the net income or loss resulted.

### 2. Change in Accounting Policy

During the current year, the advance account changed its accounting policies as they relate to the method of recognizing repair and overhaul costs. Annual provisions estimated as sufficient to offset actual expenditure for repairing and overhauling equipment over its useful life were previously charged to operations, with the credits set aside in the "accumulated provision for repair and overhaul" account. Actual expenditures were charged against this account. During the year, the practice was changed so as to charge actual expenditures for the repair and overhaul of construction and maintenance equipment to operations as they are incurred. Accordingly the balance in the



## CONSERVATION AND DEVELOPMENT ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

#### 2. Change in Accounting Policy—(Concluded)

"accumulated provision for repair and overhaul" accounts has been removed from the accounts with a corresponding increase in the amount due the Minister of Finance at March 31, 1978 of \$298,625. This change has been reflected in the accounts on a retroactive basis and the financial statements for the preceding year have been restated accordingly.

Details of the changes as they affect 1978 operations are as follows:

Net income — as previously reported .....	\$	93,732
Less: Adjustment of overhaul costs .....	\$	5,158
Adjustment of gain on disposal of equipment .....	34,034	39,192
Net income — as restated .....	\$	54,540

#### 3. Authorized Amount of Advance

Section 21(2) of The Department of Agriculture Act places \$3,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Conservation and Development Advance Account.

#### 4. Machinery and Equipment

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Machinery and equipment .....	\$ 2,034,180	\$ 1,074,119	\$ 960,061	\$ 965,324	
Garage tools and equipment .....	37,028	28,942	8,086	9,335	
	<u>\$ 2,071,208</u>	<u>\$ 1,103,061</u>	<u>\$ 968,147</u>	<u>\$ 974,659</u>	

### STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Custom work .....	\$ 2,356,787	\$ 2,240,442
Rental of machinery .....	65,001	64,342
Meal sales .....	6,630	8,103
Scrap sales .....	172	695
Total revenue .....	<u>2,428,590</u>	<u>2,313,582</u>
Expense:		
Contractual services — custom .....	1,668,236	1,143,371
Wages — day labour .....	287,211	485,994
Repair and overhaul costs (Note 2) .....	139,859	195,400
Depreciation expense .....	79,393	110,213
Fuel, oil, grease .....	75,117	101,588
Vehicle licences and insurance .....	20,536	19,759
Travel and sustenance .....	3,721	5,169
Meal supplies .....	7,203	8,103
Garage overhead .....	58,967	63,136
Provision for uncollectible accounts .....	353	723
Storeroom overhead .....	3,537	3,338
Project tools expense .....	70	.....
Supervisors' salaries and travel .....	124,541	107,059
Office salaries .....	55,040	49,022
(Gain) loss on sale of inventory .....	(470)	(3,469)
(Gain) loss on sale of equipment .....	(54,024)	(30,364)
Total expense .....	<u>2,469,290</u>	<u>2,259,042</u>
Net (loss) income .....	<u>\$ (40,700)</u>	<u>\$ 54,540</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## CONSERVATION AND DEVELOPMENT ADVANCE ACCOUNT

### STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Net (loss) income .....	\$ (40,700)	\$ 54,540
Items not affecting funds flow		
— depreciation .....	79,393	110,213
— gain on disposal of fixed assets .....	(54,494)	(30,364)
Funds provided from operations .....	(15,801)	134,389
Proceeds from sale of fixed assets .....	101,908	38,598
Advances received from Minister of Finance in excess of advances repaid .....	679,368	185,625
	<u>765,475</u>	<u>358,612</u>
Application of funds:		
Purchase of fixed assets .....	120,295	150,040
Transfer of prior year's net income (before restatement) .....	93,732	48,957
	<u>214,027</u>	<u>198,997</u>
Increase in working capital .....	551,448	159,615
Working capital, beginning of year .....	631,960	472,345
Working capital, end of year .....	<u>\$ 1,183,408</u>	<u>\$ 631,960</u>
Represented by:		
Current assets .....	\$ 1,270,024	\$ 683,355
Current liabilities .....	86,616	51,395
	<u>\$ 1,183,408</u>	<u>\$ 631,960</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 592,455	\$ 757,541
Travel, sustenance and vehicle expense .....	15,931	11,882
Other payments .....	2,181,048	1,633,103
Net income for prior period paid to Department of Agriculture .....	93,732	48,957
	<u>2,883,166</u>	<u>2,451,483</u>
Less: Deposits with Minister of Finance .....	2,203,798	2,265,858
Excess of advances received over advances repaid — to Statement 3 .....	679,368	185,625
Balance, beginning of year .....	1,214,262	1,028,637
Balance, end of year .....	<u>1,893,630</u>	<u>1,214,262</u>

## CONSERVATION AND DEVELOPMENT ADVANCE ACCOUNT

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE—(Concluded)

Amount payable to Department of Agriculture resulting from write-off of accumulated provision for repair and overhaul, reduced by net loss for current year recoverable (Note 2) .....	257,925	.....
Net income for current year (before restatement) transferable to Department of Agriculture (Note 2) .....	.....	93,732
Adjustment to March 31, 1978 balance to reflect write-off of accumulated provision for repair and overhaul (Note 2) .....	.....	298,625
	<u>257,925</u>	<u>392,357</u>
	<u>\$ 2,151,555</u>	<u>\$ 1,606,619</u>

(See accompanying notes to the financial statements)

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

SCHEDULE 1

Year Ended March 31, 1979

#### Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Cicansky, Joan .....	\$ 13,854.47	\$ .....	Wagner, Debbie L....	10,485.00	.....
Cragg, John F. ....	22,880.88	.....	Wilson, Ellwood H..	29,430.60	.....
Crofford, June I. ....	18,838.99	.....	Labour service.....	393,883.85	.....
Edwards, Carol A....	13,516.97	.....	Payees under		
Langley, Wilfred C..	23,277.00	6,060.95	\$10,000.00 .....	12,803.09	.....
Schroeder, William R. ....	15,960.00	3,516.99	Other Travel:		
Veitch, Lorne T. ....	20,541.40	4,322.22	Payees under		
Wadsworth, Howard E. ....	16,983.67	.....	\$2,000.00 .....	.....	2,030.83
				<u>\$ 592,455.92</u>	<u>\$ 15,930.99</u>

#### Other Payments:

Arborfield Conservation Area Authority .....	\$ 11,461.47		Newell Vegetables Co-operative Limited .....	30,000.00
Armco Canada Limited .....	91,841.27		Newfield Seeds Limited .....	5,460.00
Aurora Construction Limited .....	33,593.06		Norquay, Town of .....	27,281.58
Cabri Co-operative Association Limited .....	5,976.54		North West Construction .....	92,503.93
Central Irrigation Company .....	8,374.18		Roadway Trailers Limited .....	43,180.82
Etomami Conservation Area Authority .....	27,376.28		Russell Steel Limited .....	15,583.08
Federated Co-operative Association Limited .....	79,397.06		Saskatchewan Government Insurance Office .....	18,530.00
Flett's Springs Conservation Area Authority .....	8,434.18		Saskatchewan Wheat Pool .....	64,679.21
Gordon, Don .....	20,494.70		Shand Creek Conservation Area Authority .....	22,725.19
Gulf Oil Canada Limited .....	11,890.19		Shearer Construction .....	124,330.79
H.C.L. Construction .....	20,063.00		Shell Canada Limited .....	5,328.09
H.C.L. Construction and C.E. Lewis .....	138,865.02		Slater and Son Construction .....	118,738.32
Haintes, Richard J. ....	10,310.40		Smandych Excavating Company Limited .....	11,352.74
Hatke Lake Conservation Area Authority .....	38,951.92		Speers Seed Store .....	42,002.00
Highways Advance Account .....	130,217.87		Staff Industries .....	34,584.19
Hudon, Al .....	15,031.32		Synflex Industries .....	17,758.83
Imperial Oil Limited .....	9,253.43		United Grain Growers Limited .....	9,642.70
Kramer Tractor Limited .....	28,629.05		Wappel Concrete and Construction .....	93,825.16
Lindsay Construction Limited .....	99,898.07		Wilkinson Company Limited .....	16,940.68
Ludba Concrete and Construction .....	45,456.19		Willow Creek Conservation Area Authority .....	14,582.88
Mann Brothers .....	6,105.00		Yorkton Creek Watershed Association .....	10,007.41
McLean, Les .....	5,091.75		Other payments under \$5,000.00 .....	208,492.35
Midwest Motors 1966 Limited .....	64,493.41			<u>\$2,181,047.94</u>
Moose Jaw, City of .....	242,312.63			

Net income for 1977-78 paid to Minister of Finance .....\$ 93,731.56

## STATEMENT 1

## FAMILY FARM ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

		1979	1978
<b>ASSETS</b>			
Current:			
Accounts receivable			
Farmers, hamlets, villages and government agencies			
(Schedule 3).....	\$	24,335	\$ 7,732
Other (Schedule 4) .....		554	3,338
		24,889	11,070
Inventory, at the lower of cost and net realizable value.....		308,561	363,327
Prepaid expenses.....		3,517	1,393
Total current assets.....		336,967	375,790
Other:			
Deferred computer costs .....	\$	23,973	
Less amortization.....		9,589	14,384
			19,179
Fixed:			
	<i>Cost</i>	<i>Accumulated</i>	
		<i>Depreciation</i>	
Office equipment .....	\$ 4,320	\$ 2,537	1,783
Warehouse equipment .....	10,440	5,918	4,522
	\$ 14,760	\$ 8,455	6,305
			7,440
		\$ 357,656	\$ 402,409
<b>LIABILITIES</b>			
Current:			
Accounts payable .....	\$	15,159	\$ 5,812
Farmers, hamlets, villages and government agencies prepaid			
orders.....		14,778	11,292
Accrued salaries .....			13,610
Total current liabilities.....		29,937	30,714
Due to Minister of Finance (Statement 4) .....		327,719	371,695
		\$ 357,656	\$ 402,409

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Family Farm Advance Account as at March 31, 1979 and the statements of income, amount due to Minister of Finance, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, June 12, 1979.

# FAMILY FARM ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting policies

- (a) Depreciation on office and warehouse equipment is calculated at the rate of 10% per annum on the straight line basis. Deferred computer costs are being amortized over five years, beginning in 1977-78, on a straight line basis.
- (b) In arriving at the cost valuations of inventories of water and sewage materials and equipment the "first in — first out" method is used.
- (c) In accordance with established government practice the Advance Account has not been charged with any occupancy costs as these costs are borne by the Department of Government Services. In addition administrative salaries, telephone costs and other associated payroll costs have not been charged to the Advance Account as these costs are borne by the Departments of Agriculture and Finance respectively
- (d) Section 13 of The Family Farm Improvement Act, Chapter F-6, R.S.S. 1978, states that the operating surplus (deficit) of the Advance Account shall be paid into (charged to) the consolidated fund in the year following that in which it occurred.
- (e) Treasury Board Regulation R. 109: 1975-76 directs that fixed assets acquired without charge from a department shall be recorded at original cost less estimated depreciation to date of transfer as assets and amounts due to the Minister of Finance. Depreciation recorded by the Advance Account on these assets should be shown as revenue in the Statement of Income with a corresponding reduction in the amount due to the Minister of Finance.

2. Chapter F-6, Section 8, subsection (2) placed \$3,000,000 as the maximum which may at any time be outstanding as an advance by the Minister of Finance to the Family Farm Advance Account.

## STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Sale of water and sewage materials.....\$	1,741,156	\$ 1,748,779
Cost of goods sold.....	1,369,313	1,410,684
Gross profit .....	371,843	338,095
Miscellaneous revenue .....	1,572	1,014
Technical and design fees .....	56,250	35,828
	429,665	374,937
Operating expenses:		
Salaries and wages .....	419,024	388,883
Travel and sustenance .....	39,489	42,208
Computer services and rental .....	14,860	17,450
Office and telephone.....	2,291	6,602
Amortization of deferred computer costs (Note 1(a)) .....	4,795	4,795
Miscellaneous.....	1,915	1,762
Depreciation (Note 1(a)).....	1,135	1,573
Warehouse .....	1,271	1,069
Bad debts .....	.....	297
	484,780	464,639
Income (loss) from operations before the following:.....	(55,115)	(89,702)
Income from Farmstead Mexabitions (Schedule 1) .....	3,471	11,860
Revaluation of fixed assets (Note 1(e)) .....	245	381
Gain on sale of office equipment .....	5	245
Net income (loss) to Statement 4.....\$	(51,394)	\$ (77,216)

(See accompanying notes to the financial statements)

## STATEMENT 3

## FAMILY FARM ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Source of funds:		
Operations		
Reimbursement of 1977-78 net loss (Note 1(d)) .....	\$ 77,216	\$ 2,866
Payments in excess of deposits — Minister of Finance (Statement 4) .....	.....	134,838
	<u>77,216</u>	<u>137,704</u>
Applications of funds:		
Operations		
Net loss .....	51,394	77,216
Items not requiring an outlay of funds — depreciation and amortization net of revaluation .....	(5,684)	(5,988)
Total funds used by operations .....	<u>45,710</u>	<u>71,228</u>
Deposits in excess of payments — Minister of Finance .....	69,552	.....
	<u>115,262</u>	<u>71,228</u>
Increase (decrease) in funds .....	(38,046)	66,476
Funds, at beginning of year .....	345,076	278,600
Funds, at end of year .....	<u>\$ 307,030</u>	<u>\$ 345,076</u>
Represented by:		
Current Assets .....	\$ 336,967	\$ 375,790
Current Liabilities .....	29,937	30,714
	<u>\$ 307,030</u>	<u>\$ 345,076</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries, services and gratuities .....	\$ 438,940	\$ 393,389
Travel, sustenance and vehicle expense .....	26,460	26,836
Other payments .....	1,506,382	1,717,496
	<u>1,971,782</u>	<u>2,137,721</u>
Less:		
Deposits with Minister of Finance .....	2,041,334	2,002,883
Excess of payments (deposits) over deposits (payments) .....	(69,552)	134,838
Balance, beginning of year .....	446,950	312,112
	<u>377,398</u>	<u>446,950</u>
Net income (loss) for year (Statement 2) .....	(51,394)	(77,216)
	<u>326,004</u>	<u>369,734</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 1(e)) .....	1,715	1,961
Total due to Minister of Finance to Statement 1 .....	<u>\$ 327,719</u>	<u>\$ 371,695</u>

(See accompanying notes to the financial statements)



## SCHEDULE 1

## FAMILY FARM ADVANCE ACCOUNT

## SCHEDULE OF FARMSTEAD MEXABITION INCOME

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979			1978	
	Regina	Saskatoon	Total		Total
Booth Rentals.....	\$ 44,352	\$ 29,475	\$ 73,827	\$	81,014
Expenses .....	43,677	26,679	70,356		69,154
Net Income .....	\$ 675	\$ 2,796	\$ 3,471	\$	11,860

## SCHEDULE 2

## DETAILS OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

## Salaries, Travel and Sustenance:

	Salaries	Travel		Salaries	Travel
Albert, Wayne Ed. ..\$	11,664.69	.....	Grigg, John R. ....	15,804.00	1,841.39
Allen, George E. ....	18,075.00	\$ 461.98	Gropp, George G. ...	18,087.00	1,433.71
Anderson, Annette			Helfrick, Steve J. ....	18,087.00	1,985.91
L. ....	14,193.00	.....	Kidd, James F. ....	18,087.00	1,632.54
Anderson, George ..	10,809.00	982.39	Lang, John G. ....	20,109.00	976.36
Andresen, William			Mansuy, Gus. ....	18,075.00	3,269.36
M. ....	18,075.00	731.49	Moscaliuk, E.		
Brown, Wallace N. ..	20,109.00	425.66	Christine. ....	10,207.75	.....
Bukowski, Ted W. ....	18,087.00	456.83	Olson, Waldemar ....	17,163.00	3,450.62
Busch, Robert J. ....	17,001.00	741.58	Stasiuk, Brian P. ....	16,323.00	634.90
Cameron, Leonard			Stickland, Leonard ..	13,047.00	.....
F. ....	18,087.00	3,083.46	Zimmerman,		
Carpenter, Myrna J. ..	16,288.62	.....	Shirley. ....	.....	217.63
Colibaba, James D. ..	16,545.57	.....	Salaries under		
Ecklund, Gary F. ....	15,309.00	213.64	\$10,000.00 .....	25,613.34	.....
Ferguson, R. Terry ..	14,859.31	.....	Other travel .....	.....	302.98
Fox, Frank .....	15,957.00	2,813.26	To Statement 4 .....	\$ 438,940.28	\$ 26,460.59
Franko, William .....	23,277.00	804.90			

## Other Payments:

B. & A. Manufacturing Ltd. ....	\$ 12,587.40	P. & C. Construction .....	5,301.00
Can-Ron Plastics .....	9,739.50	Phillip's Cable .....	26,755.04
Canadian Western Agribition .....	25,909.48	The Pump House .....	41,261.76
Capital Precast Concrete .....	19,384.07	Pumps & Softeners Ltd. ....	166,056.79
Central Vehicle Agency .....	10,991.66	Redi-Mix Concrete .....	12,482.00
Clark's Supply & Service .....	43,939.36	Richardson's House of Fixtures &	
Edward's Rod Weeder .....	14,853.00	Supply Ltd. ....	22,113.39
Emco Supply .....	15,353.10	Robinson Machinery Ltd. ....	212,205.45
E.P.M. Manufacturing Co. Ltd. ....	70,001.41	Saskachimo Exposition .....	17,863.40
Equinox Industries Ltd. ....	64,767.00	Sceptre Manufacturing Ltd. ....	30,216.18
Grandview Industries Ltd. ....	107,256.99	Souris Valley Industries Ltd. ....	9,589.10
Hruska Manufacturing Ltd. ....	18,862.50	Water Conditioning Canada Ltd. ..	50,366.51
I.B.M. Canada .....	14,350.15	Westburne Division .....	12,248.20
Jacuzzi Canada .....	24,995.57	Western Supplies Ltd. ....	83,783.21
Kindersley Transport .....	10,314.13	Payees under \$5,000.00 .....	65,088.32
McPherson & Thom .....	54,880.22	Refunds under \$100.00 .....	8,472.67
Mid-Can Livestock Equipment .....	13,182.50	Refunds over \$100.00 .....	33,612.62
Minister of Finance .....	50,336.31	Refunds — Technical Fees .....	3,780.00
Minneapolis Equipment Ltd. ....	6,535.54	To Statement 4 .....	\$ 1,506,381.55
Monarch Industries Ltd .....	54,302.74		
Pay Way Feeds .....	62,643.28		



## SCHEDULE 3

**FAMILY FARM ADVANCE ACCOUNT***ACCOUNTS RECEIVABLE**FARMERS, HAMLETS, VILLAGES AND GOVERNMENT AGENCIES**As At March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
Total accounts outstanding which were incurred in the year .....	\$ 23,908	\$ 5,482
Accounts outstanding for a period of one year or more set out in accordance with Section 12(c), Chapter F-6, R.S.S. 1978:		
Burgess, D. ....	6	
Hanna, H. ....	20	
Kaschl, K. ....	62	
Olafson, H. ....	11	
Olson, T. ....	4	
Remove, T. ....	38	
Switzer, G. ....	10	
Van Lewen, C. B. ....	248	
Wegner, M. ....	1	
Willcox, D. ....	14	
Zarski, B. ....	13	
Total.....	427	2,250
	<u>\$ 24,335</u>	<u>\$ 7,732</u>

## SCHEDULE 4

*ACCOUNTS RECEIVABLE OTHER ACCOUNTS**SUPPLIERS, CONTRACTORS, ETC.*

(with comparative figures at March 31, 1978)

	1979	1978
Total accounts outstanding which were incurred in the year .....	\$ 554	\$ 3,338
Accounts outstanding for a period of one year or more set out in accordance with Section 12(c), Chapter F-6, R.S.S. 1978 .....	.....	.....
Total.....	<u>\$ 554</u>	<u>\$ 3,338</u>

## STATEMENT 1

# THE KELSEY INSTITUTE OF APPLIED ARTS AND SCIENCES, SASKATOON — ADVANCE ACCOUNT

## BALANCE SHEET

March 31

	1979	1978
ASSETS		
Current:		
Cash.....	\$ 4,670	\$ 600
Accounts receivable.....	29,733	63,580
Inventories (Note 1(c)).....	165,029	129,752
	<u>\$ 199,432</u>	<u>\$ 193,932</u>
LIABILITIES		
Current:		
Accounts payable and other.....	\$ 46,876	\$ 13,351
Due to Minister of Finance.....	152,556	180,581
	<u>\$ 199,432</u>	<u>\$ 193,932</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, September 21, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## THE KELSEY INSTITUTE OF APPLIED ARTS AND SCIENCES, SASKATOON — ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS

*March 31, 1979*

#### 1. Accounting Policies

##### (a) Authority and Definition of Accounting Entity

The authority for establishment of this advance account is contained in The Department of Continuing Education Act and the accounting policies are set forth in regulations authorized under the provisions of section 9 of that act. Briefly stated, the regulations provide that the advance account shall finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including barbering and beauty culture, bookstore, cafeteria and shop operations.

In accordance with the department's interpretation of the act and regulations, the advance account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute. The advance account, however, has not been charged with any occupancy costs or for general administrative and employee benefit costs. These costs are borne directly, in accordance with established government practice, by various departmental appropriations.

##### (b) Fixed Assets and Depreciation

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of Department of Continuing Education. No depreciation is recorded in the records of the advance account.

##### (c) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

#### 2. Authorized Amount of Advance

Section 9(3) of The Department of Continuing Education Act, 1972 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$250,000.

#### 3. Disposition of Net Income or Loss

In accordance with the regulations issued by Treasury Board the net income or loss of the advance account is paid into the consolidated fund or charged to the appropriation of the Department of Continuing Education in the following fiscal year.

#### 4. Reclassification of 1978 Figures

1978 figures have been reclassified to conform with 1979 presentation.

## STATEMENT 2

# THE KELSEY INSTITUTE OF APPLIED ARTS AND SCIENCES, SASKATOON — ADVANCE ACCOUNT

## STATEMENT OF INCOME Year Ended March 31

	1979					1978	
	Barbering	Beauty Culture	Book Store	Cafeteria	Shops	Total	Total
Revenue:							
Sales .....	\$ .....	\$ .....	\$ 373,985	\$ 605,045	\$ 135,529	\$ 1,114,559	\$ 903,328
Cost of sales .....	.....	.....	317,058	413,492	123,020	853,570	664,388
Gross profit .....	.....	.....	56,927	191,553	12,509	260,989	238,940
Other revenue .....	15,545	11,215	94	.....	.....	26,854	25,579
	15,545	11,215	57,021	191,553	12,509	287,843	264,519
Expenses:							
Wages .....	.....	8,397	18,353	166,221	12,851	205,822	193,944
Supplies .....	7,178	8,031	.....	10,997	1,568	27,774	20,906
Obsolete inventory .....	.....	.....	.....	.....	.....	.....	.....
written off .....	2,247	2,482	20,826	10,103	266	20,826	.....
Other .....	.....	.....	319	.....	.....	15,417	13,338
	9,425	18,910	39,498	187,321	14,685	269,839	228,188
Net income for year — to Statement 4 .....	\$ 6,120	\$ (7,695)	\$ 17,523	\$ 4,232	\$ (2,176)	\$ 18,004	\$ 36,331

(See accompanying notes to the financial statements)

## STATEMENT 3

# THE KELSEY INSTITUTE OF APPLIED ARTS AND SCIENCES, SASKATOON – ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION Year Ended March 31

	1979	1978
Source of funds:		
From operations		
Net income .....	\$ 18,004	\$ 36,331
Excess of advances received over advances repaid to Minister of Finance .....	(9,698)	15,850
	<u>8,306</u>	<u>52,181</u>
Application of funds:		
Income for the prior year transferred .....	36,331	36,256
Increase (decrease) in working capital .....	(28,025)	15,925
Working capital, beginning of year .....	180,581	164,656
Working capital, end of year .....	<u>\$ 152,556</u>	<u>\$ 180,581</u>
Represented by:		
Current assets .....	\$ 199,432	\$ 193,932
Current liabilities .....	46,876	13,351
	<u>\$ 152,556</u>	<u>\$ 180,581</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE Year Ended March 31

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 204,047	\$ 187,525
Other payments .....	933,520	688,912
Net income for prior period paid to the Department of Continuing Education .....	36,331	36,256
	<u>1,173,898</u>	<u>912,693</u>
Less: Deposits with Minister of Finance .....	1,183,596	896,843
Excess of advances received over advances repaid to Minister of Finance .....	(9,698)	15,850
Balance, beginning of year .....	144,250	128,400
Balance, end of year .....	<u>134,552</u>	<u>144,250</u>
Income transferable to department (Note 3) .....	18,004	36,331
Total due to Minister of Finance .....	<u>\$ 152,556</u>	<u>\$ 180,581</u>

(See accompanying notes to the financial statements)

# THE KELSEY INSTITUTE OF APPLIED ARTS AND SCIENCES, SASKATOON — ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

### Salaries, Services and Gratuities:

		Salaries	Travel
Day Labour .....	\$ 43,459.62	Maurer, Wilhelm .....	13,251.00
Eliasson, N. Kathleen .....	13,798.52	Weisgerber, Raymond W. ....	12,590.73
Green, Robert David .....	11,724.30	Payees under \$10,000.00 .....	93,502.47
Leaper, Robert L. ....	15,720.46		
			<u>\$ 204,047.10</u>

### Other Payments:

Dept. of Finance — U.S.		MacDonalds Consolidated Ltd. ....	49,496.94
Exchange .....	\$ 5,735.41	MacMillan Co. of Canada Ltd. ....	5,307.66
Acklands Limited .....	5,086.28	McGraw-Hill Ryerson Ltd. ....	17,482.34
Ambassador Distributors Ltd. ....	5,531.46	McLeods Sportsware Ltd. ....	12,422.00
Burns & MacEachern Ltd. ....	9,900.02	Mer-Lin Motors Ltd. ....	5,597.50
Burns H. R. I. Ltd. ....	7,669.31	Minister of Finance .....	1,444.62
Burns Meats Ltd. ....	11,066.26	Mosby, C. V. Co. Ltd. ....	21,097.12
Canada Packers Poultry .....	6,138.48	Palm Dairies Ltd. ....	17,695.89
Case Power & Equipment Ltd. ....	5,949.08	Prentice Hall of Canada Ltd. ....	13,068.40
Central Supply Ltd. ....	5,993.45	Russelsteel Ltd. ....	6,168.72
CIP Mid-West Ltd. ....	5,744.25	Sask. Government Insurance	
Crawfords Foods Ltd. ....	8,863.73	Office .....	8,523.20
Crown Zellerbach Paper Co. Ltd. ..	23,623.42	Saskatoon Motor Products (1973)	
Dairy Producers Co-operative		Ltd. ....	5,582.58
Ltd. ....	18,507.83	Saunders, W. B. Co. Canada Ltd. ..	23,544.52
Deere & Co. ....	10,434.75	Scott National Co. Ltd. ....	18,042.58
Dubois Chemicals of Canada		Shelly Western .....	12,884.53
Ltd. ....	7,873.87	Staedtler-Mars Ltd. ....	22,762.64
Elswood Distributors Ltd. ....	7,721.85	Universal Engine Service Ltd. ....	6,090.30
Fashion Uniforms (1973) Ltd. ....	45,893.87	Van Nostrand Reinhold Ltd. ....	8,381.76
Fort Ignition Ltd. ....	5,545.01	Wadsworth Publishing Canada	
General Publishing Co. Ltd. ....	23,322.83	Ltd. ....	7,312.98
Goodhost Foods .....	16,097.82	Wiley, J. & Sons Canada Ltd. ....	5,187.87
Gould, S. E. & Co. Ltd. ....	12,020.66	Windsor Plywood .....	6,208.53
Intercontinental Packers Ltd. ....	199,003.77	Xerox of Canada Ltd. ....	5,007.33
Klassen, J. & Sons Ltd. ....	7,715.00	Payees under \$5,000.00 .....	192,531.83
Lippincott, J. B. Co. of Canada			<u>\$ 933,519.29</u>
Ltd. ....	6,239.04		

Net Income for 1977-78 paid to Minister of Finance .....\$ 36,331.16

## STATEMENT 1

# SASKATCHEWAN TECHNICAL INSTITUTE, MOOSE JAW ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Change fund and petty cash .....	\$ 300	\$ 300
Accounts receivable .....	16,484	29,812
Inventories (Note 1(d)) .....	125,636	103,478
Prepaid expenses (Note 2) .....	5,440	3,875
	<u>\$ 147,860</u>	<u>\$ 137,465</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 25,146	\$ 12,172
Due to Minister of Finance (Statement 4) .....	122,714	125,293
	<u>\$ 147,860</u>	<u>\$ 137,465</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Technical Institute, Moose Jaw — Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, June 21, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.



# SASKATCHEWAN TECHNICAL INSTITUTE, MOOSE JAW ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- (a) In accordance with established government practice, the advance account has not been charged with any occupancy or equipment costs nor any portion of the salaries of instructional and administrative personnel. No provision for such costs is reflected in these statements. The advance account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the institute.
- (b) Section 9(3) of The Department of Continuing Education Act, 1972 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$250,000.
- (c) In accordance with Treasury Board regulations the net income (loss) of the Advance Account is to be paid to (recovered from) the Department of Continuing Education in the next fiscal year.
- (d) Inventories

Inventories are valued at the lower of cost and net realizable value and consist of the following:

	1979	1978
Bookstore .....	\$ 78,496	\$ 62,889
Cafeteria .....	9,726	9,143
Shop stores — parts.....	6,022	6,229
— work in progress.....	15,872	11,197
— automobiles.....	15,520	14,020
	<u>\$ 125,636</u>	<u>\$ 103,478</u>

The automobiles are used as materials in the teaching of motor mechanics and auto body repairs.

### 2. Prepaid Expenses

Prepaid expenses consist of kitchen, cleaning and paper supplies which are expended in the course of producing prepared foods.

## STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979				1978
	Bookstore	Cafeteria	Shops	Total	Total
Sales .....	\$ 285,710	\$ 211,495	\$ 117,481	\$ 614,686	\$ 511,999
Cost of goods sold.....	239,302	108,707	104,738	452,747	368,599
Gross profit .....	46,408	102,788	12,743	161,939	143,400
Operating Costs:					
Wages .....	12,691	83,785	12,836	109,312	97,902
Laundry .....		8,552		8,552	6,531
Paper and cleaning supplies.....		10,700		10,700	11,372
Other .....	(195)	(117)	(268)	(580)	128
	<u>12,496</u>	<u>102,920</u>	<u>12,568</u>	<u>127,984</u>	<u>115,933</u>
Net income (loss) for year .....	<u>\$ 33,912</u>	<u>\$ (132)</u>	<u>\$ 175</u>	<u>\$ 33,955</u>	<u>\$ 27,467</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

# SASKATCHEWAN TECHNICAL INSTITUTE, MOOSE JAW ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Net income .....	\$ 33,955	\$ 27,467
Advances received from Minister of Finance in excess of payment during year (Statement 4) .....	.....	25,464
	<u>33,955</u>	<u>52,931</u>
Application of funds:		
Advances repaid to Minister of Finance in excess of advances received during year (Statement 4) .....	9,067	.....
Net income transferred during the period .....	27,467	23,687
	<u>36,534</u>	<u>23,687</u>
Increase (decrease) in working capital .....	(2,579)	29,244
Working capital, beginning of year .....	125,293	96,049
Working capital, end of year .....	<u>\$ 122,714</u>	<u>\$ 125,293</u>
Represented by:		
Current assets .....	\$ 147,860	\$ 137,465
Current liabilities .....	25,146	12,172
	<u>\$ 122,714</u>	<u>\$ 125,293</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 113,451	\$ 97,387
Other payments .....	486,051	411,993
Net income for prior period paid to the Department of Continuing Education .....	27,467	23,687
	<u>626,969</u>	<u>533,067</u>
Less: Deposits with Minister of Finance .....	636,036	507,603
Excess of payments over deposits (deposits over payments) — to Statement 3 .....	(9,067)	25,464
Balance, beginning of year .....	97,826	72,362
Balance, end of year .....	88,759	97,826
Income transferable to department (Statement 2) .....	33,955	27,467
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 122,714</u>	<u>\$ 125,293</u>

(See accompanying notes to the financial statements)

## SASKATCHEWAN TECHNICAL INSTITUTE, MOOSE JAW ADVANCE ACCOUNT

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

*Salaries, Services and Gratuities:*

Shirley M. Boothman .....	\$	11,369
Gloria A. Chambers .....		12,082
Paul E. Gervais .....		13,043
Dwayne L. Sapp .....		13,314
Payees under \$10,000 .....		63,643
	\$	<u>113,451</u>

*Other Payments:*

Acklands Ltd. ....	\$	8,505	Irwin — Dorsey Ltd. ....	13,669
Automotive Machine & Supply Co. Ltd. ....	29,151		MacDonalds Consolidated Ltd. ....	12,017
Band City Chev-Olds Ltd. ....	7,179		Markwinn Athletic Supplies Co. Ltd. ....	15,325
Burns Meats Ltd. ....	10,824		McGraw-Hill Ryerson Ltd. ....	58,671
Canada Packers Ltd. ....	18,812		Palm Dairies Ltd. ....	17,402
Canadian Linen Supply Co. Ltd. ...	8,233		Prentice-Hall of Canada Ltd. ....	32,991
Copp Clark .....	11,243		Saskatchewan Government Insurance .....	5,674
Crown Zellerbach Paper Co. Ltd. ...	10,141		Scott Ford Sales Ltd. ....	7,964
Dairy Producers Co-operative Ltd. ....	12,204		Scott National Co. Ltd. ....	16,116
Faber Castell .....	5,634		Staedtler — Mars Ltd. ....	17,920
Gage Educational Publishing Ltd. ..	7,735		Van Nostrand Reinhold Ltd. ....	10,902
GoodHost Foods .....	8,318		Payees under \$5,000 .....	133,735
Holdt, Rinehart & Winston of Canada Ltd. ....	5,686			\$ <u>486,051</u>

Net income for the previous fiscal year paid to the Minister of Finance .....\$ 27,467

## STATEMENT 1

# WASCANA INSTITUTE OF APPLIED ARTS AND SCIENCES, REGINA — ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash.....	\$ 250	\$ 200
Accounts Receivable.....	12,176	7,867
Inventories (valued at the lower of cost and net realizable value).....	49,955	50,467
	<u>\$ 62,381</u>	<u>\$ 58,534</u>
<b>LIABILITIES</b>		
Current:		
Accounts Payable.....	\$ 1,849	\$ 519
Due to Minister of Finance (Statement 4) .....	60,532	58,015
	<u>\$ 62,381</u>	<u>\$ 58,534</u>

(See accompanying note to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Wascana Institute of Applied Arts and Sciences, Regina — Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, June 4, 1979.

## NOTE TO FINANCIAL STATEMENTS

March 31, 1979

### Accounting Policies

- In accordance with established government practice, the advance account has not been charged with any occupancy or equipment costs nor any portion of the salaries of instructional and administrative personnel. No provision for such costs is reflected in these statements. The advance account has been charged with the wages of all full-time non-instructional employees directly engaged in the resale activities of the institute.
- Section 9(3) of the Department of Continuing Education Act, 1972 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$110,000.
- In accordance with Treasury Board regulations the net income (loss) of the advance account is to be paid to (recovered from) the Department of Continuing Education in the next fiscal year.

## STATEMENT 2

# WASCANA INSTITUTE OF APPLIED ARTS AND SCIENCES, REGINA — ADVANCE ACCOUNT

## STATEMENT OF INCOME

Year Ended March 31, 1979  
(with comparative figures for the 1978 year)

	1979			1978
	<i>Bookstore</i>	<i>Dental Clinic</i>	<i>Total</i>	
Sales .....	\$ 146,679	\$ 10,742	\$ 157,421	\$ 129,729
Cost of goods .....	125,185	7,230	132,415	109,121
Gross profit .....	21,494	3,512	25,006	20,608
Other revenue .....	28	.....	28	42
	21,522	3,512	25,034	20,650
Administrative expenses:				
Wages .....	12,329	.....	12,329	11,112
Provision for doubtful accounts .....	276	.....	276	330
Write down of inventory .....	.....	.....	.....	7,520
	12,605	.....	12,605	18,962
Net income for year — to Statement 4 .....	\$ 8,917	\$ 3,512	\$ 12,429	\$ 1,688

(See accompanying note to the financial statements)

## STATEMENT 3

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Source of funds:		
From operations —		
Net income .....	\$ 12,429	\$ 1,688
Excess of payments by (deposits with) over deposits with (payments by) Minister of Finance (Statement 4) .....	(8,224)	14,578
	4,205	16,266
Application of funds:		
Net income for prior period paid to Department of Continuing Education .....	1,688	9,048
Increase in working capital .....	2,517	7,218
Working capital, beginning of year .....	58,015	50,797
Working capital, end of year .....	\$ 60,532	\$ 58,015
Represented by:		
Current assets .....	\$ 62,381	\$ 58,534
Current liabilities .....	1,849	519
	\$ 60,532	\$ 58,015

(See accompanying note to the financial statements)

## STATEMENT 4

# WASCANA INSTITUTE OF APPLIED ARTS AND SCIENCES, REGINA — ADVANCE ACCOUNT

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 12,827	\$ 11,004
Other payments .....	142,769	123,651
Net income for prior period paid to Department of Continuing Education .....	1,688	9,048
	<u>157,284</u>	<u>143,703</u>
Less: Deposits with Minister of Finance .....	165,508	129,125
Excess of payments by (deposits with) over deposits with (payments by) Minister of Finance .....	(8,224)	14,578
Balance, beginning of year .....	56,327	41,749
Balance, end of year .....	48,103	56,327
Net income for current period payable to Department of Continuing Education (Statement 2) .....	12,429	1,688
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 60,532</u>	<u>\$ 58,015</u>

(See accompanying note to the financial statements)

## DETAIL OF PAYMENTS BY MINISTER OF FINANCE

Year Ended March 31, 1979

Salaries, Services and Gratuities:

Bonnell, H. .... \$ 12,827.23

Other Payments:

Gage Publishing .....	10,801.86
Lippincott, J. B. Co., of Canada Ltd. ....	12,020.40
McGraw-Hill Ryerson Ltd. ....	31,428.32
Mosby, C. V. Co. Ltd. ....	9,833.78
Prentice Hall of Canada Ltd. ....	8,404.40
Saunders, W. B. Co. Canada Ltd. ....	13,736.00
Payees under \$5,000.00 .....	56,544.35

Total other payments..... \$ 142,769.11

Net income for the previous fiscal year paid to Department of Continuing Education .. \$ 1,688.43

# SASKATCHEWAN BOOK BUREAU ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash on hand and in bank .....	\$ 2,100	\$ 2,100
Accounts receivable .....	157,524	85,208
Inventory (valued at the lower of cost and net realizable value) (Note 1(b)) .....	871,529	796,508
Total current assets .....	1,031,153	883,816
Office and warehouse equipment (Notes 2 & 4) .....	33,175	22,137
	<u>\$ 1,064,328</u>	<u>\$ 905,953</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 14,477	\$ 8,968
Customers deposits and credits .....	6,870	7,028
Total current liabilities .....	21,347	15,996
Due to Minister of Finance (Statement 4) .....	1,042,981	889,957
	<u>\$ 1,064,328</u>	<u>\$ 905,953</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Book Bureau Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, June 22, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting policies:

#### (a) Depreciation

Depreciation is provided on office and warehouse equipment on a straight line basis at an annual rate of 10% of acquisition value.

#### (b) Inventory valuation

In accordance with Treasury Board Regulations, a physical inventory of stock on hand was taken at the close of the Book Bureau's fiscal year March 31, 1979 and valued at the lower of cost and net realizable value for financial statement purposes. The Bureau utilizes the retail method of inventory valuation whereby the physical inventory is initially priced at retail prices according to the Bureau's sales catalogue. The total value of the inventory at retail is then reduced to cost through the application of the effective mark-up expressed as a percentage of the retail list price.



# SASKATCHEWAN BOOK BUREAU ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 1. Accounting policies—(Concluded)

#### (c) Disposition of surplus or deficit from operations

The 1976-77 revision of the Treasury Board Regulations that govern the operations of the Advance Account reads as follows with regard to the disposition of a surplus or deficit from the year's operations:

- (1) Any profit resulting from the operations of the Book Bureau shall, as soon as possible after the close of each fiscal year, be paid into the Consolidated Fund and;
- (2) Any loss resulting from the operations of the Book Bureau shall, as soon as possible after the close of each fiscal year, be paid from the Department's appropriation for the following fiscal year.

In accordance with these regulations the net loss of \$9,138 for the 1977/78 year was paid from the Department's appropriation during the current year.

#### (d) Pricing policy

Treasury Board Regulations direct that the retail list prices of books and educational material shall be calculated so that, after taking into consideration a 15% sales discount on the retail list price, there will be sufficient revenue produced from the projected sales volume to operate the Advance Account as close to the break even point as possible. The Bureau's sales catalogue of books and educational materials and the retail list prices of the items therein are revised periodically by the management with a view to complying with the objective set by the Treasury Board Regulation on this matter. For the year under review and for the preceding year, the retail list price of publications was based on invoice cost plus 37%.

#### (e) Costs borne by other agencies

In accordance with established government practice the Advance Account has not been charged with occupancy costs except for nominal rent of \$21,028 (1978 — \$21,028) charged as expense in these statements. These costs together with certain general administrative and employee benefits costs are absorbed by various departmental appropriations.

### 2. Office and warehouse equipment:

		1979		1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Office equipment .....	\$ 30,106	\$ 12,566	\$ 17,540	\$ 20,317	
Warehouse equipment ..	26,048	10,413	15,635	1,820	
Total.....	\$ 56,154	\$ 22,979	\$ 33,175	\$ 22,137	

Depreciation provided in the financial statements for the current year amounted to \$5,428 (1978 \$3,789).

### 3. Contingency reserve:

The accumulated contingency reserve of \$109,176 as at April 1, 1976 was transferred to the Minister of Finance during the 1977-78 fiscal year. The closing out of this contingency reserve was directed by the 1976-77 revision to the Treasury Board Regulations for the Advance Account.

### 4. Equipment transferred to the Advance Account at no cost:

According to Treasury Board Regulation No. 109, 1975-76, the equipment acquired at no cost by the Advance Account, from another government agency, should be recorded in the asset account at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

### 5. Advances from Minister of Finance:

Section 8 of The School Act, Chapter S-36, R.S.S. 1978 permits advances to be made by the Minister of Finance to maximum amounts as authorized from time to time by the Lieutenant Governor in Council. During the current year, the amount of the advances authorized under Section 8 was increased to a maximum of \$2,000,000 by Order in Council 871/78.

## STATEMENT 2

## SASKATCHEWAN BOOK BUREAU ADVANCE ACCOUNT

## STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Sales .....	\$ 2,588,223	\$ 2,220,070
Costs of goods sold .....	2,235,491	1,962,403
Gross profit .....	352,732	257,667
Discount on return of books by customers .....	2,832	3,107
	<u>355,564</u>	<u>260,774</u>
Expenses:		
Bad debts .....	193	169
Depreciation .....	5,428	3,789
Freight and express out .....	10,203	15,245
Office and warehouse .....	19,500	18,501
Rental of building (Note 1(c)) .....	21,028	21,028
Salaries and wages .....	231,285	205,368
Service and repair of equipment .....	2,991	2,471
Travel .....	115	1,318
Telephone .....	2,074	2,333
	<u>292,817</u>	<u>270,222</u>
Net income (Loss) .....	62,747	(9,448)
Revaluation of fixed assets (Note 4) .....	310	310
Net income (loss) transferable — to Statement 4 .....	<u>\$ 63,057</u>	<u>\$ (9,138)</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Net income (loss) .....	\$ 63,057	\$ (9,138)
Items not requiring an outlay of funds		
— depreciation .....	5,428	3,789
— less depreciation on equipment transferred from Department of Government Services at no cost (Note 4) .....	(310)	(310)
Total funds from operations .....	68,175	(5,659)
Advances received from Minister of Finance in excess of repayments during year (Statement 4) .....	81,139	212,524
Recovery of prior year's loss from the Department of Education (Note 1(c)) .....	9,138	.....
	<u>158,452</u>	<u>206,865</u>
Application of funds:		
Equipment acquired .....	16,466	6,884
Net income for previous year paid to the Department of Education .....	.....	72,320
Accumulated contingency reserve paid to the Department of Education (Note 3) .....	.....	109,176
	<u>16,466</u>	<u>188,380</u>

# SASKATCHEWAN BOOK BUREAU ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION—(Concluded)

Increase in working capital.....	141,986	18,485
Working capital, beginning of year.....	867,820	849,335
Working capital, end of year.....	<u>\$ 1,009,806</u>	<u>\$ 867,820</u>
Represented by:		
Current assets.....	\$ 1,031,153	\$ 883,816
Current liabilities.....	21,347	15,996
	<u>\$ 1,009,806</u>	<u>\$ 867,820</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities.....	\$ 237,666	\$ 206,636
Travel, sustenance and vehicle expense .....	112	1,318
Other payments.....	2,443,374	2,056,522
Net income for prior period paid to the Department of Education.....		72,320
Accumulated contingency reserve balance paid to Department of Education (Note 3).....		109,176
Total advances received from Minister of Finance .....	<u>2,681,152</u>	<u>2,445,972</u>
Less: Advances repaid to Minister during year .....	<u>2,600,013</u>	<u>2,233,448</u>
Advances received in excess of advances repaid .....	81,139	212,524
Balance, beginning of year .....	<u>896,613</u>	<u>684,089</u>
Balance, end of year .....	<u>977,752</u>	<u>896,613</u>
Net income (loss) transferable to (from) department (Statement 2) (Note 1(c)).....	<u>63,057</u>	<u>(9,138)</u>
Balance arising from assets transferred from Department of Government Service at no cost (Note 4)		
Office and warehouse equipment		
Balance April 1.....	2,482	2,788
Undepreciated value of assets acquired in current year.....		4
	<u>2,482</u>	<u>2,792</u>
Less: Revaluation recorded in current year .....	<u>310</u>	<u>310</u>
Balance March 31 .....	<u>2,172</u>	<u>2,482</u>
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 1,042,981</u>	<u>\$ 889,957</u>

(See accompanying notes to the financial statements)

# SASKATCHEWAN BOOK BUREAU ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

### Salaries, Services and Gratuities, Travel, Sustenance and Vehicles Expenses:

	Salaries	Travel		Salaries	Travel
Bogner, Alva M.....\$	13,509.00	\$	Stotts, Phyllis J. ....	16,824.00	
Braun, Joseph.....	29,880.00		Taylor, Randy F. ....	10,087.93	
Chambers, Donald			Walker, J.		
A. ....	16,273.60		Jacqueline .....	13,509.00	
Gallagher, Lyle A..	10,273.27		Payees under		
George, Lorna.....	10,173.00		\$10,000.00 .....	57,289.55	112.47
Langford, Alice P....	12,237.00				
Seibel, Diana R. ....	12,237.00		Total — to		
Siller, Jessie.....	23,168.48		Statement 4.....\$	237,666.41	\$ 112.47
Smith, Ian A.....	12,204.58				

### Other Payments:

Addison Wesley (Canada) Ltd. ....\$	182,766.70	Holt, Rinehart & Winston of	
Book Society of Canada Ltd.....	14,486.85	Canada Ltd. ....	191,183.11
Centax of Canada .....	11,568.96	Houghton Mifflin Canada Ltd.....	36,723.04
Centre Educatif et Culturel Inc. ....	69,926.69	Longman Canada Ltd. ....	23,345.56
Clarke, Irwin & Co. Ltd. ....	23,263.97	MacMillan Co. of Canada Ltd.....	29,890.41
Collier-MacMillan Canada, Ltd. ...	13,662.72	McGraw-Hill Ryerson Ltd. ....	190,243.57
Collins, W., Sons & Co. Canada		Methuen Publications .....	9,442.72
Ltd. ....	5,217.46	Nelson, T., & Sons (Canada) Ltd.	156,339.38
Copp Clark Ltd.....	34,323.41	Prentice-Hall of Canada Ltd.....	44,530.24
Dent, J. M., & Sons Canada Ltd. ..	43,861.04	Regina News Ltd.....	19,123.20
Dept. of Government Services .....	21,027.96	Ryder, J. H., Machinery Ltd. ....	16,274.00
Didier, M. (Canada) Ltd.....	8,869.75	Sask. Book Bureau Refund	
Doubleday Canada Ltd. ....	73,624.93	Account .....	10,013.93
Fitzhenry & Whiteside Ltd.....	27,559.32	Scholar's Choice Ltd. ....	32,283.58
Freeman, W. H., & Co.....	8,270.62	Steamships Forwarding Co. Ltd....	22,332.93
Gage Publishing .....	498,380.86	University of Oxford Press .....	25,975.41
Ginn & Co. ....	304,761.53	Van Nostrand Reinhold Ltd.....	7,248.15
GLC Publishers Ltd. ....	19,479.93	Wiley, J., & Sons Canada Ltd.....	10,172.65
Globe/Modern Curriculum Press.	53,149.25	Payees under \$5,000.00 .....	70,126.75
Heath, D. C. Canada .....	115,255.96		
Hollinger House Ltd. ....	18,667.03	Total — to Statement 4 .....	\$ 2,443,373.57

## STATEMENT 1

**PUBLIC WORKS ADVANCE ACCOUNT****BALANCE SHEET***March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash.....	\$ 300	\$ 200
Accounts receivable.....	376,786	266,846
Inventories of construction material and food supplies valued at the lower of cost and net realizable value.....	114,713	89,596
Work in progress, valued at cost.....	55,811	43,408
Total current assets.....	547,610	400,050
Machinery and equipment (Note 3) .....	67,006	45,718
	<u>\$ 614,616</u>	<u>\$ 445,768</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 91,093	\$ 71,976
Due to Minister of Finance (Statement 4) .....	523,523	373,792
	<u>\$ 614,616</u>	<u>\$ 445,768</u>

(See accompanying notes to the financial statements)

**AUDITOR'S REPORT**

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Public Works Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Public Works Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies explained in Note 1 which, except for certain changes in accounting policies as explained in Note 2 to the financial statements, have been applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *September 7, 1979.*

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

**NOTES TO FINANCIAL STATEMENTS***March 31, 1979***1. Accounting Policies****(a) Purpose of the Advance Account**

The purpose of the Public Works Advance Account is to finance and to provide a system of accounting for the procurement, distribution and allocation of charges in connection with the operation of trade shops, the provision of construction services and the operation of facilities for the provision of accommodation and related services as specified by the Minister of the Department of Government Services.

**(b) Disposition of Net Income or Loss**

Section 22(4) of The Public Works Act states that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the next fiscal year.

## PUBLIC WORKS ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

#### 1. Accounting Policies—(Concluded)

##### (c) Authorized Amount of Advance

The Public Works Act, Section 22(3) provides that the balance of advances from the Minister of Finance shall not exceed \$1,000,000.

##### (d) Costs Borne by Other Agencies

Except for certain expenses of repairs and maintenance of buildings and grounds which have been included in the operating statement of the Echo Valley Centre, the Advance Account is not charged occupancy costs for the accommodation used in its operations. In accordance with established government practice, these costs, together with certain general administrative and employee benefit costs, are absorbed by various departmental appropriations and no provision for such costs is reflected in these statements.

##### (e) Fixed Assets and Depreciation

- (1) A fixed asset is any item of machinery or equipment with an estimated useful life of more than one year, the acquisition cost of which is not less than \$100. However, land acquisition costs and building construction and repair costs in excess of \$30,000 are to be handled in the capital appropriation of the Department of Government Services.

Since government buildings utilized by the Public Works Advance Account are not recorded as assets, expenditures with respect to certain repairs and maintenance and major renovations are not capitalized but are expensed in the year in which they are made to the extent described previously.

- (2) Treasury Board Regulation No. 109 directs that fixed assets acquired by an Advance Account without charge from any Provincial board, agency or commission shall be recorded at the actual or estimated original cost of the assets less the estimated accumulated depreciation to the date of acquisition. The amount so recorded shall be offset by an equivalent credit to the account 'Due to the Minister of Finance'. The assets so acquired shall be depreciated over their remaining useful life with the annual provision being charged against operations. An amount equal to the annual provision for depreciation of these assets shall be taken into revenue of the Advance Account under the caption 'Revaluation of Fixed Assets' with a corresponding charge to the account 'Due to the Minister of Finance'.

- (3) Depreciation of machinery and equipment is provided for on a straight line basis at the rate of 10% per annum on the original cost of the assets and amounted to \$8,253 in the current year and \$6,478 in the 1978 year.

#### 2. Re-allocation of Expenses

In the previous year certain labour charges were borne by other departments. For the 1978-79 fiscal year, however, these costs have been borne by the Public Works Advance Account. The estimated effect of this change is to increase the labour component of cost of sales by an estimated \$340,000. The comparative figure for cost of sales in the 1978 year does not reflect this change in accounting policy.

#### 3. Fixed Assets

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Machinery and equipment .....	\$ 109,744	\$ 51,676	\$ 58,068	\$ 36,678	
Office equipment .....	4,308	1,905	2,403	1,098	
Contributed equipment (Note 1(e)(2)) .....	30,489	23,954	6,535	7,942	
	<u>\$ 144,541</u>	<u>\$ 77,535</u>	<u>\$ 67,006</u>	<u>\$ 45,718</u>	



## STATEMENT 2

## PUBLIC WORKS ADVANCE ACCOUNT

## STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979			1978
	Construction Services	Echo Valley Centre	Total	Total
Revenue:				
Sales and gross revenues (Schedules 1 & 2) .....	\$ 2,606,237	\$ 539,187	\$ 3,145,424	\$ 2,498,800
Expenses:				
Cost of sales (Schedule 1) .	2,161,994	.....	2,161,994	1,580,643
Direct expenses (Schedule 2) .....	.....	429,286	429,286	347,458
General expenses (Schedule 1 & 2) .....	432,682	135,154	567,836	490,749
	2,594,676	564,440	3,159,116	2,418,850
Net income (loss) for year...	11,561	(25,253)	(13,692)	79,950
Revaluation of fixed assets (Note 1(e)(2)) .....	993	412	1,405	1,448
Net income (loss) transfer- able — to Statement 4.....\$	12,554	\$ (24,841)	\$ (12,287)	\$ 81,398

(See accompanying notes to the financial statements)

## STATEMENT 3

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Source of funds:		
Advances received from Minister of Finance in excess of repayments during year (Statement 4) .....	\$ 217,718	\$ (153,664)
Application of funds:		
To operations		
Net loss transferable (Note 1(b)) .....	12,287	(81,398)
Revaluation of fixed assets (Note 1(e)(2)) .....	1,405	1,448
Item not requiring an outlay of funds — depreciation .....	(8,253)	(6,478)
Net funds applied to operations .....	5,439	(86,428)
Purchase of fixed assets .....	29,541	5,432
Net income (loss) transferable to (from) department .....	54,295	(145,035)
	89,275	(226,031)
Increase (decrease) in working capital .....	128,443	72,367
Working capital, beginning of year .....	328,074	255,707
Working capital, end of year .....	\$ 456,517	\$ 328,074
Represented by:		
Current assets .....	\$ 547,610	\$ 400,050
Current liabilities .....	91,093	71,976
	\$ 456,517	\$ 328,074

(See accompanying notes to the financial statements)



## PUBLIC WORKS ADVANCE ACCOUNT

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 3)		
Salaries, services and gratuities .....	\$ 2,087,172	\$ 1,539,075
Travel, sustenance and vehicle expenses .....	59,509	85,177
Other payments .....	1,055,858	813,013
	<u>3,202,539</u>	<u>2,437,265</u>
Less: Deposits with Minister of Finance .....	3,039,116	2,445,894
Net (income) loss for prior period (deposited with) received from the Minister of Finance (Note 1(b)) .....	(54,295)	145,035
	<u>2,984,821</u>	<u>2,590,929</u>
Excess of advances received (repaid) over advances repaid (received) — to Statement 3 .....	217,718	(153,664)
Balance, beginning of year .....	311,556	465,220
Balance, end of year .....	<u>529,274</u>	<u>311,556</u>
Adjustments to amount due to Minister of Finance:		
Amounts transferable to (from) department		
Net income (loss) for year (Note 1(b)) .....	(12,287)	81,398
Prior period adjustment arising from change in accounting practice .....	.....	(27,103)
	<u>(12,287)</u>	<u>54,295</u>
	<u>516,987</u>	<u>365,851</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 3(c))		
Machinery and equipment		
Balance, beginning of year .....	7,941	9,037
Undepreciated value of assets acquired — current year .....	.....	352
	<u>7,941</u>	<u>9,389</u>
Less revaluation recorded in current year (Note 4(c)) .....	1,405	1,448
Balance, end of year .....	<u>6,536</u>	<u>7,941</u>
Total due to Minister of Finance (Note 1(c)) — to Statement 1 .....	<u>\$ 523,523</u>	<u>\$ 373,792</u>

(See accompanying notes to the financial statements)

### SCHEDULE 1

### SCHEDULE OF CONSTRUCTION SERVICE SALES AND EXPENSES

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Sales .....	<u>\$ 2,606,237</u>	<u>\$ 1,978,789</u>
Cost of sales:		
Rental of equipment .....	\$ 25,546	\$ 15,404
Labour .....	1,317,472	858,214
Materials .....	386,343	431,801
Travel and sustenance .....	42,405	68,712
Sublet .....	384,304	187,335
Auxiliary services .....	1,863	16,925
Miscellaneous .....	4,061	2,252
	<u>\$ 2,161,994</u>	<u>\$ 1,580,643</u>

## PUBLIC WORKS ADVANCE ACCOUNT

### SCHEDULE OF CONSTRUCTION SERVICE SALES AND EXPENSES— (Concluded)

General expenses:			
Salaries and wages .....	\$	373,980	\$ 359,896
Computer services .....		18,574	2,281
Travel .....		14,945	14,366
Small tools and repairs .....		13,662	13,477
Miscellaneous .....		6,365	5,998
Depreciation .....		5,156	4,422
	\$	432,682	\$ 400,440

SCHEDULE 2

### ECHO VALLEY CENTRE OPERATIONS SCHEDULE OF REVENUE AND EXPENSES Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Revenue:		
Meals .....	\$ 260,674	\$ 247,553
Laundry .....	18,353	38,335
Canteen .....	8,985	207
Room rentals .....	183,915	163,218
Hall rentals .....	26,533	30,837
Office space rent .....	14,766	14,766
House rentals .....	22,479	23,487
Miscellaneous .....	3,482	1,608
	\$ 539,187	\$ 520,011
Direct expenses:		
Canteen .....	\$ 7,224	\$ .....
Food .....	91,605	61,624
Labour .....	330,457	285,834
	\$ 429,286	\$ 347,458
General expenses:		
Salaries and wages .....	\$ 57,999	\$ 44,657
Buildings repairs and maintenance (Note 1(a)) .....	36,778	21,094
Supplies .....	18,173	13,093
Maintenance equipment .....	1,529	2,375
Freight .....	2,330	712
Miscellaneous .....	1,595	307
Transportation .....	6,914	2,986
Depreciation .....	3,097	2,056
Telecommunications .....	4,039	1,429
Accident compensation .....	2,700	1,600
	\$ 135,154	\$ 90,309

SCHEDULE 3

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

#### Salaries, Services and Gratuities, Travel, Sustainance and Vehicle Expenses:

	Salaries	Travel	Salaries	Travel
Adams, George .....	\$ 20,815.87	\$ .....	Frederick, Jan .....	13,104.51
Armbruster, Ronald .....	21,639.49	.....	Fries, Larrence .....	23,473.08
Barabas, Robert .....	13,104.51	.....	Gebert, Mary .....	13,491.00
Bauer, Steve .....	10,115.17	.....	Geisinger, Mary .....	12,399.15
Beattie, Richard .....	14,115.00	.....	Giesthardt, Elmer .....	22,270.21
Busse, Lloyd .....	15,063.11	.....	Hartnett, Thomas .....	20,235.00
Chobanik, William .....	13,610.56	.....	Hight, Ronald .....	20,657.56
Dubray, Lester .....	20,907.00	.....	Hollman, John .....	13,211.06
Ferrara, Allan .....	15,651.00	.....	Hubick, Edwin .....	12,870.21
Fitzpatrick, Robert .....	19,227.00	.....	Ingram, Roy .....	14,054.58
			Jackson, George .....	17,067.04

## PUBLIC WORKS ADVANCE ACCOUNT

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE—(Concluded)

#### Salaries, Services and Gratuities, Travel Sustenance and Vehicle Expenses:—(Concluded)

	Salaries	Travel		Salaries	Travel
Jelinski, Joseph .....	16,977.00	.....	Srochenski, W. ....	17,019.89	.....
Johns, Thomas .....	12,729.00	.....	Sroka, Ted .....	12,162.89	.....
Johnston, Wallace .....	19,227.00	.....	Striker, Curtis .....	13,833.00	.....
Kaminski, Stella .....	12,870.13	.....	Stroeder, Norbert ..	19,227.00	.....
Klatt, Alfred .....	16,941.00	.....	Tangedal, J. Curtis ..	24,111.95	.....
Koller, Joseph .....	17,236.30	.....	Taylor, William .....	23,203.37	.....
Laing, Eric .....	21,189.02	.....	Thiemann,		
Lang, Brenda .....	12,482.79	.....	Anthony .....	20,255.78	.....
Lawrence, Donald .....	21,237.00	.....	Tyndall, William .....	21,237.00	.....
Lefebvre, Marcel .....	23,103.26	.....	Vance, Edith .....	17,959.59	.....
Leier, Arthur .....	21,538.55	.....	Wagner, Philip .....	20,907.00	.....
Lenic, Joseph .....	20,078.44	.....	Waitt, Margaret .....	16,464.93	.....
Luchinski, John .....	11,859.00	.....	Walker, Gordon .....	17,817.00	.....
Luchinski, Paulene ..	15,651.00	.....	Walsh, Anthony .....	14,125.39	.....
Luchsinger,			Watts, Arthur .....	21,066.11	.....
Donald .....	18,693.00	.....	Watts, Joseph .....	21,798.76	.....
Mann, George .....	21,836.80	.....	Day Labour .....	900,664.43	13,648.69
McAulay, James .....	17,274.79	.....	Payees under		
McLean, James .....	20,676.00	.....	\$10,000.00 .....	44,221.76	.....
Michalski, Walter .....	23,073.00	.....	Other travel:		
Murray, Gerald .....	19,009.53	.....	Central Vehicle		
Neveu, Robert .....	12,759.00	.....	Agency .....		32,048.43
Nicol, Gordon .....	32,778.84	.....	Wieland,		
Preiss, Joe .....	11,859.00	.....	Siegfried .....		2,289.53
Robb, Charles .....	20,150.76	.....	R. J. Van Lines ..		2,269.46
Robillard, Della .....	11,325.00	.....	Payees under		
Rosseker, Joseph .....	19,223.00	.....	\$2,000.00 .....		9,253.74
Schaffer, Ernest .....	20,371.75	.....		\$ 2,087,171.69	\$ 59,509.85
Scott, Charles .....	21,863.77	.....			

#### Other Payments:

Allmar Distributors Ltd. ....	\$ 12,927.13	Leather Shop .....	11,173.44
Alpine Marble & Tile .....	10,558.00	Macdonalds Consolidated Ltd. ....	21,074.30
Amesco (1967) Ltd. ....	5,242.85	Management Systems Ltd. ....	9,248.00
Antonini & Sons Ltd. ....	11,283.64	Melhoff Electric (1977) Ltd. ....	8,936.47
Arco Equipment Sales Ltd. ....	11,682.89	Minister of Finance .....	1,656.33
Associated Windowalls .....	6,117.99	Modern Roofing Ltd. ....	10,296.00
Beaver Plumbing & Heating Ltd. ..	8,305.55	Nedco Ltd. ....	13,108.01
Brecht Bros Ltd. ....	15,412.17	Parkland Drywall Ltd. ....	7,535.56
Bruce (EDP) Services Ltd. ....	14,914.00	Pre-Bilt Manufacturing Co. ....	25,544.05
Buckwold & Sons .....	5,872.06	Price-Acme of Canada Ltd. ....	19,786.00
Burns Meat Ltd. ....	15,775.70	Public Works Advance Account ..	6,531.49
Canadian General Electric Co.		Queen City Glass (1961) Ltd. ....	12,129.14
Ltd. ....	12,883.04	Redi-Mix Ltd. ....	19,860.76
Clark Construction & Concrete		Refrigeration Installation Ltd.	
Ltd. ....	11,703.40	(Régina) .....	14,122.49
Crane Supply .....	36,497.46	Sask Tel — C.M.R. ....	8,849.77
Cypress Paving (1976) Ltd. ....	18,492.33	Sherwin Williams Co. of Canada	
Dairy Producers Co-operative Ltd.	11,770.33	Ltd. ....	8,795.07
Donjon Sales Ltd. ....	7,062.38	Sherwood Co-operative	
Eaton's Commercial & Contract		Association Ltd. ....	11,739.28
Accounts .....	45,272.29	Simpson Robert Co. Ltd. ....	32,978.02
Fuhrmann Meats (1978) Ltd. ....	21,251.04	Sterling Equipment Rentals .....	5,694.28
Fuhrmann Meats Ltd. ....	6,952.19	Trail Plumbing & Heating Ltd. ....	110,663.85
Guthrie, Peter .....	10,226.00	Weldwood of Canada Sales Ltd. ...	24,594.79
Hayter Drilling Ltd. ....	6,357.50	Westinghouse Canada Ltd. ....	7,940.03
Heisler, Leo .....	11,890.00	Payees under \$5,000.00 .....	261,129.57
Henderson Distributors Sask.			1,055,857.45
Ltd. ....	7,482.22	Total to Statement 4 .....	3,202,538.99
Hickson & Morgan Electric Co.		1978 net income transferred .....	54,295.60
Ltd. ....	11,785.63	Total payments by Minister of	
Hudson's Bay Co. ....	5,161.24	Finance .....	\$ 3,256,834.59
Johnson Controls Ltd. ....	8,230.99		
K & L Construction Ltd. ....	25,655.00		
Kenroc Building Materials (1978)			
Ltd. ....	25,705.73		

## STATEMENT 1

**HIGHWAYS ADVANCE ACCOUNT***BALANCE SHEET**March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Accounts receivable (Note 3) .....	\$ 904,493	\$ 911,694
Construction work in progress (Note 1) .....	112,589	25,440
Inventories (Notes 1 and 4) .....	2,433,521	2,243,604
Prepaid expenses .....	3,820	.....
Total current assets .....	3,454,423	3,180,738
Construction, maintenance and other equipment (Notes 1 and 5) ..	28,428,524	26,232,272
	<u>\$ 31,882,947</u>	<u>\$ 29,413,010</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 1,190,105	\$ 902,200
Due to Minister of Finance (Statement 4) .....	30,692,842	28,510,810
	<u>\$ 31,882,947</u>	<u>\$ 29,413,010</u>

(See accompanying notes to the financial statements)

**AUDITOR'S REPORT**

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Highways Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1979 and the results of its operations, the changes in its financial position and the amount due to the Minister of Finance for the year then ended, in accordance with the basis of accounting as described in note 1 applied, after giving retroactive effect to the change in accounting practice outlined in note 2 to the financial statements, on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *July 26, 1979.*

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

## HIGHWAYS ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS

March 31, 1979

#### 1. Accounting Policies

The accounting policies for the Highways Advance Account are set forth in regulations authorized by Orders-in-Council and by Treasury Board issued under the provisions of section 22 of The Highways Act. Briefly stated, the regulations provide that the services offered by the advance account shall be charged to the user at rates sufficient to recover the costs of providing those services.

The department has interpreted the act and regulations to mean that expenditures to be charged to the advance account and hence recovered should be confined to those directly related to the stores, equipment repair and custom work operations as more particularly identified in the notes below. This interpretation excludes from the scope of advance account activities the costs of equipment operators, as well as direct labour, engineering, survey and general administrative costs associated with departmental maintenance and construction projects. All such costs are borne directly by the appropriations of the Department of Highways and Transportation. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

Other significant accounting policies are as follows:

##### (a) Construction work in progress

Construction work in progress represents the actual cost of work completed, and not yet billed, on each project.

##### (b) Inventories

Inventories are valued at the lower of cost, as determined on a moving average basis, and replacement cost.

##### (c) Depreciation

###### (i) Construction and Maintenance Equipment

Each category of this equipment is depreciated on a unit of use basis (hours, miles, etc.). The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less residual value, over the life expectancy of the equipment.

###### (ii) Other Equipment

For other equipment, depreciation is calculated as follows:

- (i) Items costing \$1,000 or more are depreciated on the straight line basis at a rate of 10%.
- (ii) Items costing less than \$1,000 are depreciated at a flat rate of \$100 per year.

##### (d) Equipment Rental Rates

The rental rates charged by the advance account for use of its construction and maintenance equipment are calculated to return to the advance account by way of rentals, sufficient funds to recover the following advance account costs:

- (i) Depreciation provision
- (ii) Repair and overhaul cost
- (iii) Operating costs of fuel, oil and license registration and insurance fees
- (iv) Administration costs of the advance account office together with travelling expenses of field mechanics incurred in repairing equipment in the field.

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the advance account. Approval of the Minister of Highways and Transportation is obtained to authorize the revisions to the equipment rental rates.

A modification of the above practice is employed in cases where construction and maintenance equipment is not utilized to an established minimum. In such situations, the Department of Highways and occasionally others are billed for the depreciation and administration components of the rental rate to the extent of the underutilization. This portion of gross revenue amounted to approximately \$341,232 in the current year (1978 \$363,654).

##### (e) Surcharges on Material and Labour

- (i) Material surcharge — A percentage surcharge is applied to the cost of material issued from the advance account inventories to recover the advance account costs associated with handling and materials.

# HIGHWAYS ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Continued)

### 1. Accounting Policies—(Concluded)

- (ii) Labour surcharge — A surcharge is applied to each hour of productive labour performed on construction and maintenance equipment to recover the operating costs of the equipment repair depots located in each warehouse site.
- (iii) The material and labour surcharges are reviewed annually to determine whether they have generated sufficient revenue to recover the warehouse operating costs for the year. On the findings of this review and considering the projected activities for the following year, management determines whether or not the surcharge rates should be revised.

### (f) Construction Revenue

The advance account uses the completed contract method to recognize construction revenue whereby revenues are recognized as projects are completed.

- (g) In accordance with section 29 of The Highways Act the net income or loss of the advance account is paid into the consolidated fund or charged to the appropriation of the Department of Highways and Transportation in the next fiscal year.

### 2. Change in Accounting Policies

During the current year, the advance account changed its accounting policies as they relate to the method of recognizing repair and overhaul costs. Annual provisions estimated as sufficient to offset actual expenditure for repairing and overhauling equipment over its useful life were previously charged to operations, with the credits set aside in the "accumulated provision for repair and overhaul" account. Actual expenditures were charged against this account. During the year, the practice was changed so as to charge actual expenditures for the repair and overhaul of construction and maintenance equipment to operations as they are incurred. Accordingly, the balance in the "accumulated provision for repair and overhaul" account has been removed from the accounts with a corresponding increase in the amount due the Minister of Finance at March 31, 1978 of \$1,323,146.

This change has been reflected in the accounts on a retroactive basis and the financial statements for the preceding year have been restated accordingly.

Details of the changes as they affect 1978 operations are as follows:

Net income — as previously reported .....		\$	238,363
Add: Adjustment of overhaul costs .....	\$	278,632	
Adjustment of gain on disposal of equipment .....		136,995	415,627
Net income — as restated .....		\$	653,990

### 3. Accounts Receivable

Details of year-end accounts receivable are as follows:

	1979	1978
Department of Highways and Transportation .....	\$ 145,837	\$ 239,856
Public Improvement Customer Service Accounts .....	262,903	276,163
Municipal Bridge Construction Accounts .....	431,833	333,098
Urban Maintenance Accounts .....	2,849	3,146
Other Miscellaneous Receivables .....	61,071	59,431
	<u>\$ 904,493</u>	<u>\$ 911,694</u>

Details of year-end inventory balances are as follows:

	1979	1978
Equipment repair and maintenance stores including highway maintenance supplies .....	\$ 2,337,777	\$ 2,191,067
Shop supplies .....	18,952	16,402
Fuel and oil stocks with construction crews .....	76,792	36,135
Total inventories .....	<u>\$ 2,433,521</u>	<u>\$ 2,243,604</u>



## HIGHWAYS ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS— (Continued)

#### 5. Construction, Maintenance and Other Equipment

Details of this equipment are as follows:

	1979		1978	
	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>	<i>Net Book Value</i>
Construction and maintenance equipment.....\$	49,755,714	\$ 21,541,964	\$ 28,213,750	\$ 26,006,260
Repair shop equipment..	823,126	609,326	213,800	224,750
Office equipment .....	38,538	37,564	974	1,262
	<u>\$ 50,617,378</u>	<u>\$ 22,188,854</u>	<u>\$ 28,428,524</u>	<u>\$ 26,232,272</u>

Depreciation has been provided for in accordance with note 1(c) and amounted to \$3,821,699 in the current year (1978 \$3,396,844).

#### 6. Material and Labour Surcharge

Surcharges applied during the year were as follows:

- on cost of material issued from warehouse stores  
April 1, 1978 — March 31, 1979 — 12%
- on each productive labour hour  
April 1, 1978 — March 31, 1979 — \$3.80

### STATEMENT

*Year Ended*  
(with comparative figures)

	<i>Stores and Repair Depot (Schedule 1)</i>	<i>Equipment Rental (Schedule 2)</i>	<i>Municipal Bridge Construction (Schedule 3)</i>	<i>Public Improvement Construction (Schedule 4)</i>
Revenue:				
Sales or gross revenue.....\$	10,913,038	\$ 15,955,296	\$ 1,395,286	\$ 1,638,741
Other revenue .....	17,751	.....	.....	.....
Gain on disposal of equipment.....	.....	89,508	.....	.....
Total revenue .....	<u>10,930,789</u>	<u>16,044,804</u>	<u>1,395,286</u>	<u>1,638,741</u>
Expense:				
Cost of sales.....	9,177,313	.....	1,107,955	1,279,038
Other expenses.....	1,612,788	15,294,107	55,227	.....
	<u>10,790,101</u>	<u>15,294,107</u>	<u>1,163,182</u>	<u>1,279,038</u>
Segment margin.....\$	<u>140,688</u>	<u>\$ 750,697</u>	<u>\$ 232,104</u>	<u>\$ 359,703</u>
General expenses (Schedule 6) .....	.....	.....	.....	.....
Net income.....	.....	.....	.....	.....

(See accompanying notes to the financial statements)



# HIGHWAYS ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 6. Material and Labour Surcharge—(Concluded)

The surcharge rates applied in the preceding fiscal year were 14% on material and \$3.30 per productive labour hour.

### 7. Authorized Amount of Advance

Subsection (2) of Section 21 of The Highways Act, Chapter H-3, R.S.S. 1978, provides that the net advances to the Highways Advance Account shall not exceed \$50,000,000.

### 8. Inter-Segment Eliminations

A substantial portion of the sales of the Stores and Repair Depots represent internal charges to the Equipment Rental Operation for the repair of rental equipment. These charges are reflected as direct expenses of the equipment rental operation and have been eliminated in the statement of income.

### 9. Comparative Figures

In addition to the changes necessitated by the retroactive restatement of repair and overhaul costs as outlined in Note 2, certain other changes in the classification of items for financial statement purposes have been made in 1979. Comparative figures have been restated accordingly.

## OF INCOME

## STATEMENT 2

March 31, 1979  
for the previous year)

<i>Urban Maintenance Assistance (Schedule 5)</i>	<i>Custom Work and Sundry</i>	<i>Totals Before Eliminations</i>	<i>Elimination of Inter- Segment Transactions (Note 8)</i>	<i>Totals 1979</i>	<i>Totals 1978</i>
\$ 181,731	\$ .....	\$ 30,084,092	\$ (8,196,644)	\$ 21,887,448	\$ 18,563,281
.....	172,868	190,619	.....	190,619	130,260
.....	.....	89,508	.....	89,508	80,509
<u>181,731</u>	<u>172,868</u>	<u>30,364,219</u>	<u>(8,196,644)</u>	<u>22,167,575</u>	<u>18,774,050</u>
116,630	.....	11,680,936	(482,005)	11,198,931	8,819,324
.....	.....	16,962,122	(7,714,639)	9,247,483	8,604,809
<u>116,630</u>	<u>.....</u>	<u>28,643,058</u>	<u>(8,196,644)</u>	<u>20,446,414</u>	<u>17,424,133</u>
<u>\$ 65,101</u>	<u>\$ 172,868</u>	<u>1,721,161</u>	<u>.....</u>	<u>1,721,161</u>	<u>1,349,917</u>
.....	.....	776,506	.....	776,506	695,927
.....	.....	<u>\$ 944,655</u>	<u>\$ .....</u>	<u>\$ 944,655</u>	<u>\$ 653,990</u>

## STATEMENT 3

## HIGHWAYS ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Net income .....	\$ 944,655	\$ 653,990
Items not affecting funds flow		
— depreciation .....	3,821,699	3,396,844
— gain on disposal of fixed assets .....	(89,508)	(80,509)
Funds provided from operations .....	4,676,846	3,970,325
Proceeds from sale of fixed assets .....	321,783	292,045
Advances received from Minister of Finance in excess of advances repaid (Statement 4) .....	1,475,740	.....
	6,474,369	4,262,370
Application of funds:		
Purchase of fixed assets .....	6,250,226	3,472,159
Advances repaid to Minister of Finance in excess of advances received (Statement 4) .....	.....	1,361,006
Transfer of prior year's net income (before restatement) .....	238,363	406,153
	6,488,589	5,239,318
(Decrease) in working capital .....	(14,220)	(976,948)
Working capital, beginning of year .....	2,278,538	3,255,486
Working capital, end of year .....	\$ 2,264,318	\$ 2,278,538
Represented by:		
Current assets .....	\$ 3,454,423	\$ 3,180,738
Current liabilities .....	1,190,105	902,200
	\$ 2,264,318	\$ 2,278,538

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 7):		
Salaries, services and gratuities .....	\$ 5,583,985	\$ 4,641,017
Travel, sustenance and vehicle expense .....	90,269	89,855
Other payments .....	17,937,975	12,563,451
Net income for prior year paid to Department of Highways and Transportation .....	238,363	406,153
Total payments by Minister of Finance .....	23,850,592	17,700,476
Less deposits with Minister of Finance .....	22,374,852	19,061,482
Excess (deficiency) of advances received over advances repaid		
— to Statement 3 .....	1,475,740	(1,361,006)
Balance, beginning of year .....	26,949,301	28,310,307
Balance, end of year (Note 7) .....	28,425,041	26,949,301

## HIGHWAYS ADVANCE ACCOUNT

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE—(Concluded)

Amount payable to Department of Highways and Transportation resulting from write-off of accumulated provision for repair and overhaul together with net income for the current year transferable (Notes 1 (g) and 2) .....	2,267,801	.....
Net income for current year (before restatement) transferable to Department of Highways and Transportation (Note 2) .	.....	238,363
Adjustment to March 31, 1978 balance to reflect write-off of accumulated provision for repair and overhaul (Note 2).....	.....	1,323,146
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 30,692,842</u>	<u>\$ 28,510,810</u>

(See accompanying notes to the financial statements)

### SCHEDULE 1

### SCHEDULE OF STORES AND REPAIR DEPOT OPERATIONS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Sales:		
Material and repair parts .....	\$ 6,282,879	\$ 4,974,332
Petroleum products.....	554,069	495,894
Operating parts.....	1,013,705	810,716
Labour .....	3,062,385	2,606,831
Total sales .....	<u>10,913,038</u>	<u>8,887,773</u>
Direct materials.....	7,030,318	5,502,385
Direct labour .....	2,146,995	1,825,670
Total costs of sales.....	<u>9,177,313</u>	<u>7,328,055</u>
Gross profit .....	1,735,725	1,559,718
Other revenue — to Statement 2.....	17,751	17,376
	<u>1,753,476</u>	<u>1,577,094</u>
Other Expenses:		
Communications.....	33,108	31,882
Depreciation — Shop equipment.....	49,697	54,343
Field staff — sick leave and workers' compensation board payments.....	3,219	1,357
Obsolete repair parts inventory written off.....	5,537	5,357
Printing and stationery.....	14,143	12,594
Repairs to shop equipment.....	41,278	34,964
Repair depot supervision .....	370,962	367,933
Supplies .....	228,673	210,404
Stores and clerical salaries.....	644,717	548,987
Undistributable shop labour .....	221,454	229,006
Total other expenses .....	<u>1,612,788</u>	<u>1,496,827</u>
Segment margin — to Statement 2.....	<u>\$ 140,688</u>	<u>\$ 80,267</u>

(See accompanying notes to the financial statements)

## SCHEDULE 2

**HIGHWAYS ADVANCE ACCOUNT***SCHEDULE OF EQUIPMENT RENTAL OPERATIONS**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Construction and maintenance equipment rentals (Note 1(d))....\$	15,955,296	\$ 13,402,572
Gain on disposal of fixed assets (Note 2) .....	89,508	80,509
Total revenue .....	<u>16,044,804</u>	<u>13,483,081</u>
Expense:		
Depreciation — construction and maintenance equipment .....	3,770,245	3,340,576
Repair and overhaul costs (Note 2) .....	7,650,983	5,024,378
Equipment operating costs.....	3,872,879	4,259,983
Total expense.....\$	<u>15,294,107</u>	<u>\$ 12,624,937</u>
Segment margin — to Statement 2.....\$	<u>750,697</u>	<u>\$ 858,144</u>

(See accompanying notes to the financial statements)

## SCHEDULE 3

*SCHEDULE OF MUNICIPAL BRIDGE CONSTRUCTION OPERATIONS**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Completed bridges:		
Construction revenue .....	\$ 1,395,286	\$ 1,232,420
Deduct: Direct costs .....	<u>1,107,955</u>	<u>1,044,939</u>
Gross profit .....	<u>287,331</u>	<u>187,481</u>
Undistributable construction costs:		
Paving .....	28,115	26,333
Workers' compensation and sick leave.....	11,941	4,742
Loss on meals supplied to crews .....	15,171	11,870
Retroactive salaries .....	.....	18,600
Total undistributable costs .....	<u>55,227</u>	<u>61,545</u>
Segment margin — to Statement 2.....\$	<u>232,104</u>	<u>\$ 125,936</u>

(See accompanying notes to the financial statements)

## SCHEDULE 4

*SCHEDULE OF PUBLIC IMPROVEMENT CONSTRUCTION OPERATIONS**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Construction revenue .....	\$ 1,638,741	\$ 977,717
Deduct: Direct costs.....	<u>1,279,038</u>	<u>855,328</u>
Segment margin — to Statement 2.....\$	<u>359,703</u>	<u>\$ 122,389</u>

(See accompanying notes to the financial statements)

## SCHEDULE 5

## HIGHWAYS ADVANCE ACCOUNT

## SCHEDULE OF URBAN MAINTENANCE ASSISTANCE PROGRAM OPERATIONS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Construction revenue .....	\$ 181,731	\$ 157,099
Deduct: Direct costs .....	116,630	106,802
Segment margin — to Statement 2 .....	<u>\$ 65,101</u>	<u>\$ 50,297</u>

(See accompanying notes to the financial statements)

## SCHEDULE 6

## SCHEDULE OF GENERAL EXPENSES

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Accident repairs .....	\$ 6,360	\$ 4,578
Accounting machine rental and supplies .....	.....	1,513
Bad debts .....	364	1,318
Communications .....	8,476	8,703
Depreciation — office equipment .....	1,757	1,922
Field service .....	304,962	260,422
Liability insurance .....	20,299	19,796
Miscellaneous .....	3,788	6,603
Office salaries .....	412,469	378,020
Printing and stationery .....	5,553	3,436
Travel .....	12,478	9,616
Total general expenses — to Statement 2 .....	<u>\$ 776,506</u>	<u>\$ 695,927</u>

(See accompanying notes to the financial statements)

## SCHEDULE 7

## DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

## Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Abbey, Carol M.....	\$ 11,028.72	\$ .....	Chuckry, Roy L.....	20,089.41	.....
Allen, Willis.....	14,871.00	.....	Chupa, Paul A.....	19,227.06	.....
Anthony, Donald			Criddle, Ronald A..	19,857.94	.....
A.....	15,825.77	.....	Currie, John.....	19,522.74	.....
Barrett, Athalie O...	11,991.00	.....	Daniel, Ernest A....	20,044.23	.....
Beattie, Douglas W.	19,113.00	.....	Dempsey, Murray		
Bendall, David J. ....	23,808.96	.....	L.....	19,242.24	.....
Bentham, Joseph			Dewan, Alvin C.....	14,397.00	.....
W.....	24,852.84	2,146.42	Dodd, Cecil O.....	19,503.08	.....
Bertolo, James.....	19,606.90	.....	Dubois, William J..	23,824.68	.....
Boychuk, Victor.....	19,127.80	.....	Eirich, Herbert.....	24,852.84	.....
Brassard, Edward			Enns, Abe.....	21,653.19	.....
C.....	20,029.66	.....	Ens, Edward.....	22,122.84	.....
Brown, Garry.....	14,397.00	.....	Fahlman,		
Buchan, Frederick			Lawrence .....	15,651.00	.....
J.....	21,734.04	.....	Feader, Margaret....	11,325.00	.....
Busby, Cheryl R. ....	11,719.50	.....	Fiege, Freida E.....	11,325.00	.....
Byer, Carl W.....	20,438.29	.....	Finkbeiner, Nor-		
Byl, Klaas C.....	19,515.76	.....	man D.....	19,322.84	.....
Carriere, Clement...	21,757.70	.....	Fletcher, Carmel....	13,985.35	.....

## HIGHWAYS ADVANCE ACCOUNT

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE—(Continued)

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Ford, Russell L.....	19,875.00		Olson, Roy F. ....	19,208.18	
Forsyth, Jack C.....	14,221.82		Oranga, John.....	19,113.00	
Frass, Vernon P.....	20,284.78		Orsak, Garry.....	19,731.14	
Fretwell, David J....	19,113.00		Ottenbreit, Delphis.	21,351.00	
Graff, George .....	23,341.56		Oxelgren, Clement		
Hartness, Thomas			E.....	19,113.00	
R.....	19,113.00		Paradis, Donald		
Haugen, Carl.....	16,658.28		Edward.....	19,259.81	
Hayduk, Peter.....	21,477.55		Pierce, Wayne M. ...	19,122.09	
Heron, William R....	20,232.44		Pillar, Thomas J.....	21,519.00	
Herrmann, Linda			Pilon, Paul A.....	19,364.82	
M.....	11,721.00		Pitman, Hudson C....	17,137.20	
Heuer, Edward A....	22,911.72		Polishak, Walter .....	21,617.44	
Hillacre, Kenneth			Poppel, Bernard J. ...	24,840.36	
L.....	19,315.49		Prestley, Richard ...	13,236.28	
Hiller, Douglas G. ...	17,577.00		Propp, Victor.....	19,168.64	
Hobbins, Joseph L....	29,430.60		Rambridge, Ronald		
Hollersaum, Eleanor .....	13,989.00		A.....	17,260.00	
Huber, Martin G. ...	15,665.05		Reid, Kevin V.....	19,678.20	
Husum, Linda D. ....	10,473.00		Richards, Luana.....	10,150.50	
Jacura, Mary R.....	10,733.00		Rohrer, John K.....	23,589.00	2,334.24
James, Dennis .....	15,753.67		Sather, Barry.....	15,651.00	
Jessup, Reginald A. ...	23,589.00		Schedlosky, Eugene.....	19,875.00	
Jestin, Kenneth A. ...	15,334.44		Schille, Edward V. ...	23,301.00	
Johnson, Fredrick...	16,019.86		Scott, John.....	21,547.74	
Kam, Frank J.....	19,120.43		Scott, Vernon.....	13,509.00	
Kemp, Harry N.....	20,185.73		Seib, Ronald A. ....	19,954.97	
Killian, Dorlyn V....	19,113.00		Sellsted, John E.....	19,113.00	
Klein, Frank J.....	21,682.14		Shier, Wallace C. ....	21,798.84	
Klein, Joseph E.....	23,824.68		Shopa, Fred.....	19,321.09	
Knutson, Eathen L....	19,952.18		Shuffler, Linda M. ...	10,968.37	
Krahn, Robert D.....	13,456.05		Silzer, David J.....	23,824.68	
Ksonzena, Joe.....	16,016.49		Spicer, Gerald R. ....	13,446.00	
Kuntz, George.....	21,519.00		Spruyt, Mildred.....	10,227.70	
Lafond, Marga.....	13,827.00		Staffen, Brian.....	14,254.19	
Larsen, Henry.....	19,459.12		Stolz, Dennis R. ....	10,038.16	
Leach, Harold C.....	19,113.00		Stopanski, Gordon		
Liggett, Elizabeth			James.....	10,785.00	
R.....	13,989.00		Stout, Peter.....	14,894.13	
Lipp, Joseph.....	20,366.46		Strohan, Aksenty....	18,551.16	
Longman, Elmore			Svoboda, Stanley J....	19,257.41	
W.....	22,911.72		Tracey, Thomas.....	19,113.00	
Louttit, Ian K.....	24,320.04		Trzaskowski, Stan...	19,948.91	
Lowery, Joan A.....	12,578.95		Tuer, William R.....	32,778.84	
Mackenzie, Gordon			Urban, Gordon E....	17,577.00	
M.....	21,657.00		Wadham, Wesley....	19,374.47	
Maduck, John.....	19,187.36		Wagner, Norman.....	14,417.75	
Maier, Sigmund.....	21,519.00		Weber, Richard D. ...	13,971.00	
Maloff, Nick N.....	19,158.33		West, Jack R.....	18,826.27	
Marinier, Robert			Wheler, Elliot C.....	19,481.61	
M.....	15,695.63		Wiskar, Cyril D. ....	19,944.09	
Marlowe, G. Keith ...	19,140.72		Wood, Martha M.....	15,855.00	
Marwick, Thomas			Zacharko, Anne.....	10,241.00	
D.....	19,118.04		Day Labour.....	2,956,712.48	17,524.47
McCulloch, James			Salaries under		
W.....	19,235.65		\$10,000.00 .....	127,028.52	
McDonald, Clair R....	22,911.72		Other travel:		
McRaie, James.....	21,311.55		Department of		
Mehler, Ronald L....	21,566.40		Highways &		
Mellquist, Lorne N....	23,589.00	3,092.31	Transportation.		33,533.75
Morgan, Alfred G. ...	20,983.12		Payees under		
Nelson, Margaret			\$2,000.00.....		31,638.24
R.....	13,509.00		Totals — to State-		
Neu, Eleanor.....	11,325.00		ment 4 .....	\$ 5,583,985.19	\$ 90,269.43



# HIGHWAYS ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE — (Continued)

### Other Payments:

Acklands Ltd. ....	\$ 167,418.58	Dominion Bridge Co. Ltd. ....	24,472.51
Advance Blue Print Ltd. ....	8,547.00	Dreis Bros. Pontiac Buick Ltd. ....	48,395.55
Alberta Tractor Parts. ....	11,300.00	Early Seed & Feed Ltd. ....	9,623.85
Arcade Motor Co. Ltd. ....	56,122.05	Eaton's Commercial & Contract Accounts. ....	6,474.59
Argo Rock Ltd. ....	38,141.03	Fabco Hydraulics. ....	41,669.24
Atlas Copco Canada Ltd. ....	16,423.85	Federated Co-operatives Ltd. ....	2,336,401.82
Atlas Industries Ltd. ....	5,930.97	Fer-Marc Equipment Ltd. ....	234,912.76
Auto Electric Service Ltd. ....	29,854.64	Firestone Canada Inc. ....	17,397.24
Avecon Ltd. ....	6,300.00	Firestone Stores. ....	28,434.60
B & T Fluid Power Ltd. ....	117,831.77	First Filter Service Ltd. ....	8,399.66
Bearing & Transmission (P.A.) Ltd. ....	26,856.38	Ford Motor Co. of Canada Ltd. ....	5,013.25
Bearing & Transmission (Regina) Ltd. ....	36,782.09	Fort Garry Industries Ltd. ....	126,679.48
Bearing & Transmission Ltd. ....	36,267.38	Fort Ignition Ltd. ....	150,480.28
Bearing Supply & Service (Canada) Ltd. ....	12,902.44	Fyfe, R. J., Equipment Ltd. ....	456,630.61
Beaver Lumber Co. Ltd. ....	14,549.82	G. L. Industries Ltd. ....	43,860.00
Bell, G. J. International Trucks Ltd. ....	28,879.23	Galon, J., Insurance & Realty Services. ....	19,936.78
Belmac Supply Co. Ltd. ....	6,186.48	Goodyear Canada Inc. ....	139,775.29
Bergstrom's Brake & Drum Ltd. ..	11,134.53	Great West Auto Electric Ltd. ....	22,896.92
Bitucote Products (Canada) Ltd. ..	19,040.70	Greenland Equipment Ltd. ....	7,550.02
Bolt Supply House Ltd. ....	5,936.89	Grosser & Glass Ltd. ....	48,203.94
Boyd Chevrolet Ltd. ....	43,457.10	Gulf Oil Canada Ltd. ....	529,388.75
Brandt Machine & Mfg. Ltd. ....	9,383.98	Hackl's Engine Works Ltd. ....	28,780.31
Buckwold's Ltd. ....	6,054.05	Harrisons & Crosfield Canada Ltd. ....	6,509.69
Canadian Chromalox Co. Ltd. ....	8,796.00	Hauser Chev-Olds Ltd. ....	195,980.32
Canadian Liquid Air Ltd. ....	39,550.09	Henson, T. Pontiac Buick GMC Ltd. ....	387,444.42
Canadian Motorola Electronics Co. ....	10,262.17	Hilltop Ford Equipment Sales Ltd. ....	30,119.64
Canadian Propane Gas & Oil Ltd. ..	65,697.17	Hub City Glass Ltd. ....	6,093.94
Canadiana Automotive & Industrial Ltd. ....	6,169.34	Husky Oil Operations Ltd. ....	11,148.40
Canasphere Industries Ltd. ....	120,587.65	Imperial Oil Ltd. ....	691,527.50
Capital Air Surveys Ltd. ....	72,432.31	Indequip Sales Ltd. ....	14,338.00
Carmet Co. ....	14,984.42	Industrial Sales Co. ....	567,898.86
Carnduff Motors Ltd. ....	25,828.51	Insul-Wood Wholesale Distributors Ltd. ....	55,319.20
Case Power & Equipment Ltd. ....	43,831.41	International Harvester Co. of Can. Ltd. ....	27,903.63
Caye, E., Machinery Co. ....	16,064.12	International Paints (Canada) Ltd. ....	729,138.28
Chance, A.B. Co. of Canada Ltd. ...	20,901.10	K & K Auto Glass Ltd. ....	6,912.68
Chernipeski, Alex. ....	10,232.29	Kane Equipment Ltd. ....	65,496.45
Chernipeski, Steven. ....	6,903.58	Katz Iron & Metal Ltd. ....	6,754.02
Chevron Asphalt Ltd. ....	30,683.14	Kedon Equipment Ltd. ....	10,548.23
City Machinery Ltd. ....	7,371.84	Kelly-Springfield Canada Inc. ....	10,013.35
Cochrane-Dunlop Ltd. ....	36,556.15	Kenroc Tools Ltd. ....	50,075.96
Commercial Alloys Ltd. ....	6,413.34	King's Auto Glass Ltd. ....	8,145.03
Con-Force Products Ltd. ....	162,678.69	Kirsch Construction Ltd. ....	25,170.28
Condon Surveys Ltd. ....	14,488.00	Kramer Tractor Ltd. ....	877,970.11
Conlin, G. L. & Son Ltd. ....	6,883.04	L & M Wood Products Ltd. ....	16,818.70
Construction Machinery & Supply Co. Ltd. ....	6,002.82	Lambert Tire & Battery Ltd. ....	10,098.82
Continental Petroleum Rubber Co. Ltd. ....	44,623.50	Lepage's Tire Corral. ....	31,931.87
Crane Supply ....	10,097.04	Logan Chev-Olds Ltd. ....	61,169.87
Crown Tire Service (Sask) Ltd. ....	45,033.79	Manchur, Howard. ....	5,681.12
Crown Zellerbach Paper Co. Ltd. ...	19,975.75	Mann Motor Products Ltd. ....	6,048.50
Crown Zellerbach Stores Ltd. ....	23,610.63	McCormack Blades. ....	25,476.50
Cummins Diesel Sales & Service Ltd. ....	59,725.83	Mecho Supply Ltd. ....	52,333.16
Cypress Paving (1976) Ltd. ....	23,970.73	Mer-Lin Motors Ltd. ....	15,749.99
Dealers Truck Equipment Ltd. ....	23,159.40	Michelin Tires (Canada) Ltd. ....	6,186.19
Department of Finance. ....	8,600.08	Mid-West Motors (1966) Ltd. ....	331,346.12
Department of Highways and Transportation. ....	64,809.17	Midwest Detroit Diesel Ltd. ....	82,912.66
		Miller, M., Construction. ....	10,291.07
		Minister of Finance. ....	16,999.20



## HIGHWAYS ADVANCE ACCOUNT

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE— (Concluded)

#### Other Payments:— (Concluded)

Modern Motors (69) Ltd. ....	10,498.47	Sask. Forest Products Corp. ....	353,783.86
Modern Spring Works Ltd. ....	6,665.32	Sask. Government Insurance	
Mohawk Distributors .....	12,208.45	Office .....	338,688.20
Moker & Thompson Implements		Sask. Transportation Co. ....	19,628.15
Ltd. ....	5,974.89	Sask. Wheat Pool .....	28,448.04
Motor Rebuilders Ltd. ....	5,488.64	Saskatoon Boiler Mfg. Co. Ltd. ....	9,156.95
MSA Canada .....	10,299.23	Saskatoon Motor Products (1973)	
Mumford Medland Ltd. ....	180,748.20	Ltd. ....	36,721.22
National Wiper & Textiles Ltd. ....	11,123.05	Scott Ford Sales Ltd. ....	119,049.00
Nedco Ltd. ....	10,205.51	Shell Canada Ltd. ....	5,637.30
Neil's Trailer & Equipment		Sherwin-Williams Co. of Canada	
(Regina) Ltd. ....	8,689.84	Ltd. ....	23,551.57
Neil's Trailer & Equipment		Shopost Iron Works Ltd. ....	8,593.20
(Saskatoon) Ltd. ....	7,554.50	Signal Industries Ltd. ....	528,080.59
Newfield Seeds Ltd. ....	7,747.00	Southern Automotive Supplies	
Nilsen Aggregates Ltd. ....	142,886.59	Ltd. ....	7,928.40
Norman's Tire Centre .....	104,185.40	Spring Service Ltd. ....	9,534.16
Northern Auto Parts Ltd. ....	9,301.78	Standard Motors (77) Ltd. ....	22,961.16
Northern Strands (1976) Ltd. ....	34,022.45	Star Blacktop Ltd. ....	29,348.09
Northland Trucks (1978) Ltd. ....	47,962.66	Suburban Supply Ltd. ....	5,271.81
Northway Chevrolet Oldsmobile		Thompson Auto Supplies .....	12,542.24
Ltd. ....	64,490.34	Tobin Tractor .....	23,418.18
Norwood Foundry (Sask.) Ltd. ....	10,636.58	Tobin Tractor (1957) Ltd. ....	354,386.88
Nugget Equipment Supply (1977)		Tracked Vehicle Supply Co. Ltd. ....	33,862.30
Ltd. ....	20,793.12	Traffic-Line Marking Equipment	
Oakite Products of Canada Ltd. ....	5,907.00	Ltd. ....	9,577.63
Outdoor Leisureland of		Tree Island Steel Co. Ltd. ....	5,544.00
Saskatoon Ltd. ....	5,050.00	Truck Engineering Ltd. ....	7,428.38
PAF Engineering Ltd. ....	9,074.38	Union Carbide Canada Ltd. ....	21,839.89
P. A. Auto Wreckers & Salvage		Uniroyal Centres .....	8,995.43
Ltd. ....	8,429.33	Uniroyal Ltd. ....	15,361.80
PCM Equipment .....	6,114.15	Universal Engine Service Ltd. ....	7,723.37
Pettigrews Sales Ltd. ....	18,345.08	Univision Ind. Ltd. ....	38,818.64
Plains Cartography .....	19,548.20	Valley Blades Ltd. ....	241,587.10
Pounder Emulsions Ltd. ....	67,056.89	Victory Motors (1975) Ltd. ....	15,567.33
Prairie Gas .....	96,551.87	Vulcan Machinery & Equipment	
Prairie Mapping Ltd. ....	16,507.50	Ltd. ....	8,501.67
Prairie Surveys Ltd. ....	24,447.62	Watson Tractor & Equipment	
Precision Instrument Sales Ltd. ....	16,162.87	Ltd. ....	49,801.64
Prince Albert Foundry Ltd. ....	147,724.88	Westair Sales Co. ....	19,216.69
Pritchard Engineering Co. Ltd. ....	29,907.03	Westank-Willock .....	6,909.99
Pro-Ag International .....	6,388.97	Westeel-Rosco Ltd. ....	66,868.53
Redhead Equipment Ltd. ....	1,452,172.53	Western Concrete Finishers Ltd. ....	8,000.00
Regal Motors Ltd. ....	16,393.53	Western Tractor (1973) Ltd. ....	647,432.12
Regina General Tire .....	30,412.52	Westinghouse Canada Ltd. ....	6,825.16
Revelstoke Companies Ltd. ....	5,589.48	Weyburn Agro Sales Ltd. ....	12,401.85
Roadway Trailers Ltd. ....	147,634.20	Wilkinson Co. Ltd. ....	35,577.10
Robinson Diesel Injection Ltd. ....	15,209.58	Wilton Motors Co. Ltd. ....	36,392.57
Rockelator Sales Ltd. ....	15,024.93	Wire Rope Industries Ltd. ....	9,569.57
Russelsteel Ltd. ....	23,599.91	Xerox of Canada Ltd. ....	9,116.38
S & M Trucks & Equipment Ltd. ..	23,245.56	York Auto Supply (Yorkton)	
Sacker Scientific Ltd. ....	31,428.80	1976 Ltd. ....	5,176.49
Safety Supply Co. ....	40,661.38	Yorkton Farm Equipment Ltd. ....	8,571.21
Sargent's Auto Electric		Zakus Farm Equipment Ltd. ....	42,933.99
(Northern) Ltd. ....	9,515.12	Zono Prairies Ltd. ....	5,407.68
Sask Tel — C.M.R. ....	56,189.16	Payees under \$5,000.00 .....	969,675.81
Sask. Council for Crippled		Total — to Statement 4 .....	\$17,937,975.34
Children .....	25,634.26		

Net income for 1977-78 fiscal year paid to Department of  
Highways and Transportation — to Statement 4 ..... \$ 238,363.24

## STATEMENT I

## NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## BALANCE SHEET

March 31

	1979	1978
ASSETS		
Current		
Cash.....	\$ 154,000	\$ 146,211
Accounts receivable.....	7,002,584	2,405,348
Inventories, valued at the lower of cost and net realizable value..	889,239	539,945
Prepaid expenses.....	39,056	41,166
Total current assets.....	8,084,879	3,132,670
Fixed Assets (Notes 1 (b) and 2) .....	12,821,255	9,047,812
	<u>\$ 20,906,134</u>	<u>\$ 12,180,482</u>
LIABILITIES		
Current:		
Accounts payable.....	\$ 6,317,069	\$ 2,244,162
Due to Minister of Finance.....	14,589,065	9,936,320
	<u>\$ 20,906,134</u>	<u>\$ 12,180,482</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Northern Construction Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in note 1 to the financial statements which, after giving retroactive effect to the change in accounting policy outlined in note 4 to the financial statements, has been applied consistent with that of the preceding year.

REGINA, SASKATCHEWAN, July 19, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

## 1. Accounting Policies

## (a) Authority and Definition of Accounting Entity

The authority for the establishment of this advance account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 18 of that Act. Briefly stated, the regulations provide that the advance account shall finance and provide a system of accounting for the provision of "Construction Services" as defined in section 14 of the act and that the rates to be charged for such services shall be calculated to recover all costs related to providing the services.

The department has interpreted the act and regulations to mean that expenditures to be charged to the advance account and hence recovered should be confined to those directly related to the provision of the construction services. This interpretation excludes from the scope of advance account activities support services including certain supervisory, engineering and general administrative costs estimated in 1978/79 to total \$1.4 million. These costs are

# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS— (Continued)

### 1. Accounting Policies— (Concluded)

borne directly by the appropriation of The Department of Northern Saskatchewan — Project Management. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

#### (b) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the income statement. Construction equipment is depreciated on a unit of use basis. The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less salvage value, over the estimated useful life of the equipment. Depreciation on aircraft, radio and other equipment is provided primarily on the straight line basis using rates currently varying from 8 - 20% based on the estimated useful life of the assets.

Treasury Board Regulation 109: 1975/76 requires that assets acquired at no cost from a department be recorded at transferred book values with a corresponding amount credited to Minister of Finance. Upon disposal of such assets, this entry is reversed. Depreciation expense and accumulated depreciation on assets subject to Regulation 109 are offset in the statement of income by means of a credit to the account "Revaluation of Fixed Assets" and a corresponding reduction in the amount due to the Minister of Finance.

#### (c) Revenue Recognition

Revenue from construction services consists of amounts equivalent to labour, materials and other costs plus a predetermined mark-up to recover general operating and administrative expenses. This revenue is recognized in the accounts as costs are incurred. Equipment rental revenue is primarily recorded as the equipment is utilized.

### 2. Fixed Assets

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Construction equipment ...\$	13,606,227	\$ 4,130,712	\$ 9,475,515	\$	5,612,925
Aircraft .....	2,436,266	670,278	1,765,988		1,968,413
Radio equipment .....	1,746,913	506,572	1,240,341		1,243,754
Other .....	723,859	384,448	339,411		222,720
	<u>\$ 18,513,265</u>	<u>\$ 5,692,010</u>	<u>\$ 12,821,255</u>	<u>\$</u>	<u>9,047,812</u>

Depreciation has been provided for in accordance with note 1(b) and amounted to \$1,471,909 in the current year (1978 \$1,137,806).

### 3. Authorized Amount of Advance

Section 16(3) of The Northern Saskatchewan Economic Development Act, R.S.S. 1978, C. N-7, provides that the balance of advances due to the Minister of Finance shall not exceed \$30,000,000.

### 4. Change in Accounting Policy

In the current year the advance account revised its revenue recognition policy with respect to year-end accruals of work in process. Previously accruals were added to work in process without being recognized in operations as described in note 1(c). Comparative revenue and expense figures have been increased by \$2,085,000 to reflect sales and costs of sales on a basis consistent with the current presentation. Since the effect on net loss as a result of the mark-up component was not considered significant no adjustment has been made to the net loss as previously reported.

### 5. Disposition of Net Income or Loss

In accordance with Section 16 of The Northern Saskatchewan Economic Development Act the net income or loss of the advance account is paid into the Consolidated Fund or charged to the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

### 6. Transfer of Assets

During the year assets were transferred to the Northern Economic Development Advance Account at their net book value of \$371,051.

# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS— (Concluded)

### 7. Segmented Information

Included with the construction branch operations in the statement of income are the results of operations of the Northern Air Services and Radio Branches. Summarized below are the operating results of the advance account prepared on a segmented basis.

	<i>Construction Branch</i>		<i>Radio Branch</i>		<i>Northern Air Services</i>		<i>Total</i>	
	<i>1979</i>	<i>1978</i>	<i>1979</i>	<i>1978</i>	<i>1979</i>	<i>1978</i>	<i>1979</i>	<i>1978</i>
Statement of								
Income (000's)								
Revenue .....	\$ 29,310	\$ 24,879	\$ 739	\$ 574	\$ 1,317	\$ 395	\$ 31,366	\$ 25,848
Expense								
Cost of sales ...	27,966	23,610	749	670	1,286	390	30,001	24,670
General and administrative	1,500	1,208	.....	.....	62	16	1,562	1,224
	<u>29,466</u>	<u>24,818</u>	<u>749</u>	<u>670</u>	<u>1,348</u>	<u>406</u>	<u>31,563</u>	<u>25,894</u>
Net income (loss) .....	\$ (156)	\$ 61	\$ (10)	\$ (96)	\$ (31)	\$ (11)	\$ (197)	\$ (46)

### STATEMENT 2

#### STATEMENT OF INCOME

Year Ended March 31

	<i>1979</i>	<i>1978</i>
Revenue .....	\$ 31,366,193	\$ 25,848,663
Expense		
Cost of sales .....	30,001,595	24,669,819
General operating and administrative expenses (Schedule 1) .....	1,562,082	1,224,185
	<u>31,563,677</u>	<u>25,894,004</u>
Net income (loss) for year .....	(197,484)	(45,341)
Revaluation of fixed assets (Note 1(b)) .....	69,553	68,524
Income (loss) transferable to (from) department — to Statement 4 .....	<u>\$ (127,931)</u>	<u>\$ 23,183</u>

(See accompanying notes to the financial statements)

### STATEMENT 3

#### STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31

	<i>1979</i>	<i>1978</i>
Source of funds:		
From operations		
Net income (loss) .....	\$ (197,484)	\$ (45,341)
Items not affecting funds flow:		
— depreciation .....	1,471,909	1,137,806
— (gain) loss on sale of fixed assets .....	(5,011)	7,357
Funds provided from operations .....	<u>1,269,414</u>	<u>1,099,822</u>
Proceeds from the sale of fixed assets .....	444,616	25,845
Loss (income) for the prior year transferred (Note 5) .....	(23,183)	98,285
Excess of advances received over advances repaid to Minister of Finance (Statement 4) .....	<u>4,869,259</u>	<u>3,363,950</u>
	<u>6,560,106</u>	<u>4,587,902</u>

# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION—(Concluded)

Application of funds:		
Purchase of fixed assets.....	5,680,804	3,722,944
Increase in working capital.....	879,302	864,958
Working capital, beginning of year.....	888,508	23,550
Working capital, end of year.....	<u>\$ 1,767,810</u>	<u>\$ 888,508</u>
Represented by:		
Current assets.....	\$ 8,084,879	\$ 3,132,670
Current liabilities.....	6,317,069	2,244,162
	<u>\$ 1,767,810</u>	<u>\$ 888,508</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries.....	\$ 7,671,764	\$ 6,389,699
Travel, sustenance and vehicle expense .....	416,777	371,511
Other payments .....	26,211,935	19,704,755
Income for the prior year paid to Department of Northern Saskatchewan.....	23,183	.....
	<u>34,323,659</u>	<u>26,465,965</u>
Less: Deposits with Minister of Finance.....	29,454,400	23,003,730
Loss for the prior year recovered from Department of Northern Saskatchewan .....	.....	98,285
	<u>29,454,400</u>	<u>23,102,015</u>
Excess of advances received over advances repaid — to		
Statement 3.....	4,869,259	3,363,950
Balance, beginning of year .....	9,355,863	5,991,913
Balance, end of year .....	14,225,122	9,355,863
Income (loss) transferable to (from) department (Note 5) (Statement 2) .....	(127,931)	23,183
Total due to Minister before the following.....	<u>14,097,191</u>	<u>9,379,046</u>
Balance arising from assets transferred from the Department of Northern Saskatchewan at no cost (Note 1(b))		
Balance, beginning of year .....	557,274	680,810
Add: Assets acquired during the year at no cost .....	4,153	.....
	<u>561,427</u>	<u>680,810</u>
Less: Revaluation recorded in current year .....	69,553	68,524
Assets disposed during the year at no cost .....	.....	55,012
	<u>69,553</u>	<u>123,536</u>
Balance, end of year .....	<u>491,874</u>	<u>557,274</u>
Total due to Minister of Finance .....	<u>\$ 14,589,065</u>	<u>\$ 9,936,320</u>

(See accompanying notes to the financial statements)



## SCHEDULE 1

## NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## SCHEDULE OF GENERAL OPERATING AND ADMINISTRATIVE EXPENSES

Year Ended March 31

	1979	1978
Salaries and employee benefits.....\$	1,088,335	\$ 834,931
Supplies.....	196,670	151,656
Depreciation.....	94,264	74,859
Travel and sustenance.....	85,313	66,773
Miscellaneous.....	65,174	92,306
Equipment.....	20,204	
Bad debts.....	12,122	3,662
	<u>\$ 1,562,082</u>	<u>\$ 1,224,187</u>

## SCHEDULE 2

## DETAILS OF PAYMENTS BY MINISTER OF FINANCE

Year Ended March 31, 1979

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

Salaries	Travel	Salaries	Travel
Armstrong, Leroy		Davis, Barry	
M. ....\$ 15,681.00		Campbell ..... 11,143.00	
Baker, Alfred		Day Labour ..... 5,163,047.90	
Frank ..... 11,807.47		Dzioba, Nellie ..... 11,721.00	
Balaski, Archie ..... 18,498.57		Edwards, George	
Balcombe, Elna G. .. 11,991.00		D. .... 15,804.00	
Bannerman,		England, Earl E. .... 17,273.44	
Vernon Stanle ..... 25,018.48		Erne, Kenneth	
Bannister, Janet		Kalvin ..... 14,744.99	
Isabell..... 10,083.00		Fox, Eva J. .... 14,158.51	
Bartley, David E. .... 22,335.43		Gareau, Neil	
Barton, Debbie..... 10,584.20		Norman ..... 19,341.49	
Barton, Edna M. .... 11,727.61		Gilchrist, Donald	
Barton, Lawrence		A. .... 18,789.69	
S. .... 14,823.00		Good, James A. .... 16,851.00	
Barton, Myron ..... 31,315.99	3,387.75	Gooding, Robert .... 21,932.13	
Bear, Dale..... 17,337.00		Guard, Lynne L. .... 13,371.00	
Beecher, Warren		Hall, John R. .... 14,823.00	
H. .... 21,510.45		Hansen, Napoleon .. 15,173.74	
Bell, Robert C. .... 16,641.00		Hazel, Paula I. .... 12,237.00	
Berkach, Alex F. .... 21,977.04		Hewitt, Gordon	
Brassard, Louise..... 11,865.00		Francis ..... 13,351.19	
Brewster, Melvin		Hnatiuk, Garfield	
T. .... 24,412.28		Lloyd..... 21,739.44	
Buchanan, Brian		Hodgson, John R. ... 15,977.12	
Neil ..... 22,384.44		Hood, Ferguson	
Butt, David..... 17,825.16	6,390.54	Lawrence ..... 22,455.00	
Byl, Ben ..... 21,840.20		Horne, Lawrence .... 26,752.04	
Callaghan, W.		Howland, Dorothy	
Gerald..... 20,731.30		E. .... 13,989.00	
Choumont, Edward		Humphreys,	
M. .... 11,978.04		Donald Clark ..... 17,763.00	
Conlin, Raymond		Jackow, Edna ..... 13,989.00	
Grant ..... 27,595.68		Jebson, Susan	
Cousin, Raymond... 11,458.69		Louise ..... 10,446.74	
Cox, Charles		Johnston, Robert	
Stephen..... 14,982.78		H. .... 24,191.60	
Cusator, Charles		Keith, S. J. .... 21,911.64	
M. .... 16,095.00		Kelly, William	
Dalgarno, John R. ... 18,689.00		Robert..... 17,214.49	

## DETAILS OF PAYMENTS BY MINISTER OF FINANCE—(Continued)

	Salaries	Travel		Salaries	Travel
Khan, Shahidul I. ....	24,346.92	.....	Scherle, Irvin.....	24,042.11	.....
King, Gordon L.....	17,192.80	.....	Scott, W. Morrison..	29,116.68	3,256.97
Kirkness, S. Louis...	21,771.33	.....	Shanner, Robert		
Knight, James			G.....	22,551.00	.....
Ernest.....	14,450.49	.....	Sherman, Glen W. ..	16,957.50	.....
Krakowetz, Anne			Shewchuk, Derald		
M.....	12,667.45	.....	Robert.....	20,167.20	.....
Kriek, Erich A. ....	13,485.00	.....	Shockey, Hal L.....	10,774.00	2,131.08
Kushneryk, John.....	17,349.00	.....	Siwak, Matthew A....	20,015.71	.....
Lawrence, Ronald			Skauge, Allen.....	14,517.42	.....
E.....	17,349.00	.....	Skokum, John G.....	14,282.00	.....
Leblanc, Arcade J....	17,320.76	.....	Skwarchuk, Joe N. ..	21,186.93	.....
Lummerding,			Soloducha,		
Arthur.....	22,092.00	5,300.97	Nickifor.....	25,230.00	.....
Lund, Kenneth W. ...	22,699.49	.....	Sproule, Cheryl		
Lundgren, Lloyd L. .	23,589.00	.....	I. E. ....	10,836.42	.....
Marshall, Darwin			Stenhouse, Doreen		
A.....	24,359.88	.....	V.....	11,325.00	.....
Mazurak, Nicholas...	14,823.00	.....	Stenzil, Robert J....	24,753.00	.....
McGunigal, John I. .	11,833.50	.....	Steven, Frank J.....	24,998.50	5,410.78
McLean, Malcolm			Swain, Shirley.....	12,621.22	.....
K.....	23,590.06	.....	Swift, Robert		
Meekma, John			Norman.....	10,404.45	.....
Scott.....	17,714.70	.....	Tsuji, Kenneth K....	19,049.29	.....
Mollerud, Kenneth			Viden, Ted H. C.....	20,163.65	.....
Calvin.....	22,767.00	.....	Wiesner, Larry E....	15,724.29	.....
Mountjoy, Dennis			Wingerchuk, Mike		
Neale.....	12,007.98	.....	W.....	24,489.00	.....
Norman, Gaylene			Wittig, Elizabeth....	12,094.89	.....
H.....	15,681.00	.....	Wyatt, John Robert.	32,309.08	.....
O'Brien, Ron.....	32,116.22	2,531.12	Wykes, Gordon		
O'Hare, Wally			Charles.....	24,753.79	.....
Edward.....	21,952.44	.....	Yuen, William S.....	17,493.36	.....
Ochitwa, Paul Orest.	19,041.00	.....	Zaleschuk, Darlene		
Paddock, Blaine			R.....	10,677.00	.....
Robert.....	16,434.67	.....	Payees under		
Park, Wilma Joan....	11,998.39	.....	\$10,000.00.....	279,270.64	.....
Patterson, Norah A.			Other Travel:		
M.....	12,050.44	.....	Ainsley, J. T. R. ...	.....	3,290.11
Peterson, Garry			Central Vehicle		
Allan.....	31,197.00	.....	Agency		
Phaneuf, Edward			Advance.....	.....	157,284.93
Rene.....	19,469.07	.....	Compagna		
Pilling, Henry.....	19,576.43	.....	Marcel.....	.....	2,018.45
Pope, Gordon.....	26,874.82	.....	Cook, John C.....	.....	2,961.52
Porter, James.....	21,244.68	.....	Mahoney Travel		
Porter, Phylis D....	10,677.00	.....	Service.....	.....	3,594.20
Prytula, Dennis L. .	17,204.00	.....	Malec, James T.....	.....	3,535.04
Rakocho, Robert.....	21,099.00	.....	Moen, Larry.....	.....	3,840.99
Richards, Bruce J. .	15,603.09	.....	Norcanair.....	.....	43,932.29
Rowan, Gordon			Northern		
Thomas.....	28,238.44	2,266.81	Housing		
Rowland, Lyle R. ....	32,761.80	.....	Advance		
Ruchotzke, James			Account.....	.....	13,582.90
Dale.....	12,777.19	.....	Owens, Ron.....	.....	2,477.41
Rule, Christopher			Parsons Airways		
S.....	14,965.50	.....	Northern Ltd. ..	.....	2,077.00
Runge, Jennie S. ....	13,509.00	.....	Swanson, Cliff.....	.....	2,088.96
Russell, Norris			Payees under		
Alexander.....	20,840.69	.....	\$2,000.00.....	.....	145,416.74
Sadar, Cyril.....	17,349.00	.....			
Sandbeck, Audrey				\$ 7,671,764.32	\$ 416,776.56
A.....	16,509.00	.....			



# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## DETAILS OF PAYMENTS BY MINISTER OF FINANCE—(Continued)

### Other Payments:

A & E Trucking Ltd.....	\$ 12,493.95	Canada Cement Lafarge Ltd.....	6,465.60
Aadland, H.....	15,687.85	Canada Valve Supply.....	8,159.15
Ace Explosives Ltd.....	31,417.18	Canadian Climbing Backhoe Ltd..	16,994.38
Acklands Ltd.....	51,994.98	Canadian Liquid Air Ltd.....	18,341.17
Acway Construction Ltd.....	97,642.95	Canadian Marconi Co.....	35,450.10
Advance Blue Print Ltd.....	13,633.80	Canadian Motorola Electronics	
Advance Planning & Engineering..	25,914.20	Co.....	249,395.05
Aero Trades Western Ltd.....	5,314.68	Canadian Pittsburgh Industries....	36,579.86
Airquest Surveys Ltd.....	6,075.00	Canadian Propane Gas & Oil Ltd..	36,978.40
Alberta Tractor Parts.....	102,373.52	Canron Inc.....	382,508.00
Allmar Distributors Ltd.....	9,888.00	Cardinal, D. J. Architect Ltd.....	64,029.54
Antonini & Sons Ltd.....	39,825.00	Carto Graphics.....	7,200.00
Arcade Auto Body Service Ltd....	12,224.29	Cas's Plumbing & Heating (1975)	
Arcade Motor Co. Ltd.....	15,606.51	Ltd.....	336,186.75
Argo Rock Ltd.....	25,279.40	Catterall & Wright Ltd.....	39,274.43
Armco Canada Ltd.....	6,989.09	Central Glass (Sask) Ltd.....	6,879.42
Associated Engineering Services		Central Vehicle Agency Advance..	5,981.46
Ltd.....	339,020.31	Chartrand, Tom.....	13,154.70
Atco Structures.....	162,942.29	Christopherson Welding Ltd.....	10,937.92
Athabasca Airways Ltd.....	372,230.66	Clayton, Sparks & Associates	
Aurora Construction.....	16,959.08	Ltd.....	8,398.96
B & T Fluid Power Ltd.....	20,007.88	Cliff's Mobile Rentals Ltd.....	21,450.00
Bailey Bridge & Pitts Associates		CMS Rental's Ltd.....	13,864.26
Ltd.....	119,597.62	Cochrane-Dunlop Ltd.....	41,050.09
Baker, David W.....	10,323.83	Con-Force Products Ltd.....	83,435.00
Baschuk, Tony.....	76,014.02	Conant, Laird.....	22,564.07
Bate Engineering Ltd.....	47,560.50	Concrete Drainage Pipe	
Beak Consultants Ltd.....	26,525.02	(Saskatoon) Ltd.....	11,167.02
Bearing & Transmission (P.A.)		Condon Surveys Ltd.....	19,835.21
Ltd.....	5,734.72	Connor, Melvin.....	17,567.44
Beaver Lumber Co. Ltd.....	18,825.43	Construction Machinery & Supply	
Beck, Alex.....	5,527.47	Co. Ltd.....	9,513.11
Bee Line Welding & Equipment		Corpac Canada Ltd.....	18,694.55
Ltd.....	7,096.68	Cowwood Distributors.....	7,314.18
Beilhartz Meats Ltd.....	34,388.22	Crane Supply.....	24,224.67
Bigstone Development Co. Ltd....	20,910.20	Crown Tire Service (Sask) Ltd....	43,420.18
Birch Builders Ltd.....	58,626.45	Crown Zellerbach Paper Co. Ltd..	5,500.75
Bob's Electric Service Ltd.....	153,483.65	Cummins Diesel Sales & Service	
Bohn, Gary.....	5,508.68	Ltd.....	8,110.92
Bomac Construction Ltd.....	993,569.43	Cyr Contracting Ltd.....	5,745.80
Borix, Ed.....	36,538.53	D. A. K. Construction.....	56,670.38
Borix, Wayne N.....	6,579.24	Dairy Producers Co-operative	
Bouvier's Trucking.....	11,572.00	Ltd.....	22,022.96
Bouvier's Trucking.....	6,127.90	Dallas Contracting Ltd.....	197,707.50
Bristol Aero-Industries		Dept. of Finance.....	31,401.88
(Montreal) Ltd.....	173,012.86	Dept. of Northern Saskatchewan..	46,457.91
Brown, Henry D.....	5,531.08	Dowty Equipment of Canada	
Bruce, Jerry.....	26,119.72	Ltd.....	13,057.59
Bruce, Ray.....	15,411.86	Ducketts Ltd.....	55,379.00
Bryden Bros. General		East, J. Iron Works Ltd.....	10,433.33
Contracting.....	24,971.25	EBA Engineering Consultants	
Bryden, B. General Contracting....	12,033.00	Ltd.....	189,685.81
Buckingham, Arthur T.....	9,075.72	ECKL Ceramics Ltd.....	17,910.00
Buckingham, Robert.....	6,695.09	ECKL Ceramics 1978 Ltd.....	18,000.00
Budget Rent A Car.....	19,972.00	Ecodyne Ltd.....	6,000.00
Buffalo Narrows Local		Economy Supply Ltd.....	12,780.72
Community.....	6,500.00	Edlund Equipment Ltd.....	17,020.00
Burrows, Ronald.....	18,068.20	Eldorado Nuclear Ltd.....	9,187.51
C. P. Distributors Ltd.....	11,880.00	Empire-Meat-Packers (Empire	
Cam Gard Industrial Electronics		Meat Co. Ltd.).....	96,943.67
Ltd.....	17,964.85	Erickson, Les.....	7,286.92
Cambrian Engineering Group		Ether Electric Ltd.....	307,135.10
Ltd.....	9,980.48	Explosives Ltd.....	24,111.93
Cambrian Project Management		Fabco Hydraulics.....	9,402.26
Ltd.....	470,482.24	Failing, G. E. Supply Co. Ltd.....	12,723.86

# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## DETAILS OF PAYMENTS BY MINISTER OF FINANCE— (Continued)

### Other Payments:— (Continued)

Fayerman Bros. Ltd. ....	11,933.47	Kimmie, Lawrence .....	6,720.00
Federated Co-operatives Ltd. ....	73,436.20	King, Dennis .....	17,370.98
Field Aviation Co. Ltd. ....	48,952.21	Klassen, B. F. Construction (Canada) Ltd. ....	278,010.00
Firestone Canada Inc. ....	15,018.32	Knudsen Northland Construction Ltd. ....	136,487.00
Flegel Construction Ltd. ....	325,187.11	Kondro Electric Ltd. ....	15,677.90
Forrester, Scott, Bowers, Cooper & Walls. ....	61,289.45	Kramer Tractor Ltd. ....	864,178.60
Forrester, Scott, Bowers, Walls ....	30,359.56	Kustiak, Arthur .....	26,781.43
Fort Garry Industries Ltd. ....	19,229.34	L. & S. Equipment Ltd. ....	6,887.45
Fort Ignition Ltd. ....	75,567.88	La Loche Local Community Authority .....	10,000.00
Frame, A. A. 'Construction Ltd.'. ....	38,720.34	La Ronge Hospital Assoc. ....	8,606.00
Frame, A. Contracting Ltd. ....	118,566.22	La Ronge Industries Ltd. ....	7,598.72
Fyfe, R. J., Equipment Ltd. ....	21,450.52	Lac La Ronge Hospital Association .....	20,000.00
G & H Contracting .....	29,707.92	Laliberte, Leon .....	6,235.00
G & H Rentals .....	28,353.06	Leader Post Ltd. ....	5,682.76
Geographic Air Survey Ltd. ....	10,136.89	Leavens Bros. Ltd. ....	20,703.85
George, Nicholson, Franko & Assoc. Ltd. ....	13,235.26	Leigh Instruments Ltd. ....	5,145.00
Goodyear Canada Inc. ....	16,802.81	Leisure Sports .....	10,676.11
Graham Construction Ltd. ....	236,561.04	Liftair International Ltd. ....	16,894.70
Great West Steel Industries Ltd. ....	145,159.00	Lindbloom, M. Construction Co. Ltd. ....	40,222.00
Greenland Equipment Ltd. ....	20,939.97	Luke's Machinery (1968) Ltd. ....	9,201.78
Grosser & Glass Ltd. ....	19,523.50	M.C.C. Design Ltd. ....	9,536.54
Gulf Oil Canada Ltd. ....	347,557.12	MacDonalds Consolidated Ltd. ....	8,461.52
Hackl's Engine Works Ltd. ....	11,085.32	Magnus Construction Ltd. ....	50,400.00
Haleschuk, Donald William .....	18,168.20	Mainline Industrial Sewer Service Ltd. ....	17,166.12
Hemingston Augier Contractors Ltd. ....	19,620.41	Mann Motor Products Ltd. ....	40,767.43
Hewlett Packard Canada Ltd. ....	5,228.46	Mantha, Michael J. G. ....	5,000.00
High-Line Electric (76) Ltd. ....	39,497.16	McCudden Goldie & Morley Architects Ltd. ....	123,050.29
High-Line Industrial Equipment Inc. ....	8,577.95	McGinn, W. T. & Associates .....	27,896.97
Highways Advance Account .....	188,416.50	McLellan Supply Ltd. ....	6,003.00
Hilderman, Feir, Witty & Assoc. ..	40,224.65	McNevin Construction Ltd. ....	292,422.34
Hilltop Ford Equipment Sales Ltd. ....	34,638.98	McNevin Management Ltd. ....	1,226,756.14
Hoey, Don .....	42,479.02	Mecho Supply Ltd. ....	21,510.56
Hood, Eugene .....	6,116.80	Mid Canada Consultants Ltd. ....	158,699.50
Hood, Eugene Joseph .....	43,133.10	Mid Con Engineering Ltd. ....	24,819.00
Horsman, Terry .....	17,558.79	Midway Sales (1966) Ltd. ....	91,095.30
Houle Rentals .....	8,548.44	Midwest Surveys (Sask.) Ltd. ....	30,000.00
Hudson's Bay Co. ....	12,189.18	Minister of Finance .....	101,121.15
Husky Oil Operations Ltd. ....	8,323.56	Minister of Finance of Manitoba ..	6,389.69
I-XL Industries Ltd. ....	6,479.71	Modern Decorators .....	59,699.80
Ikoy .....	10,441.63	Mollard, J. D. & Associates Ltd. ....	20,185.08
Ile a La Crosse Co-op Industries Ltd. ....	59,135.20	Moore Business Forms .....	12,846.44
Ile a La Crosse Construction Inc. ....	9,112.32	Moore Taylor Architects .....	82,987.90
IMI Corp. ....	9,403.00	Morin, Solomon .....	8,141.03
Imperial Oil Ltd. ....	289,269.79	Mumford Medland Ltd. ....	19,572.45
Industrial Sales Co. ....	662,535.35	Municipal Corp. of Uranium City & Dist. ....	7,560.00
Inland Cement Industries Ltd. ....	5,364.88	Munro, James .....	6,676.32
Institute for Northern Studies .....	31,789.51	Munro, Jim .....	11,628.47
International Harvester Co. of Can. Ltd. ....	10,988.78	Neil's Trailer & Equipment (S'toon) Ltd. ....	8,990.79
Interprovincial Steel & Pipe Corp. Ltd. ....	48,642.41	Neptune Microloc Ltd. ....	28,280.70
Jones, A. A. & Associates Ltd. ....	5,909.13	Nilsen Transport Ltd. ....	25,248.23
Kalinowski, N. Trucking Ltd. ....	21,796.24	Nipawin Air Services Ltd. ....	7,772.10
Kane Equipment Ltd. ....	40,507.64	Norcanair .....	42,277.64
Keith Consulting .....	197,527.68	Nordberg Electric Ltd. ....	19,359.00
Ken's Excavating .....	6,406.96	Norman's Tire Centre .....	5,856.92
Kennedy & Sons Trucking .....	7,499.98	North Star Transport Ltd. ....	7,767.36
Kennedy, M. E., Transport .....	7,535.10	North-Sask Electric Ltd. ....	130,101.63
Kenroc Building Supplies Ltd. ....	7,649.95		

# NORTHERN CONSTRUCTION ADVANCE ACCOUNT

## DETAILS OF PAYMENTS BY MINISTER OF FINANCE— (Continued)

### Other Payments:— (Continued)

Northern Co-operative Trading Srvs. Ltd. ....	9,555.72	Roadway Trailers Ltd. ....	130,345.35
Northern Community Area No. 6 .....	10,773.19	Robertson, Les. ....	11,911.70
Northern Housing Advance Account .....	164,436.44	Robertson, Leslie. ....	19,095.15
Northern Lights School Div. No. 113 .....	283,883.96	Robinson Diesel Injection Ltd. ....	5,479.79
Northern Mobile Services Ltd. ....	102,046.11	Ross, Alister .....	19,891.12
Northern Municipal Council .....	9,198.68	Royal Stewart Ltd. ....	5,991.04
Northern Sask. Economic Dev. Adv. Acct. ....	61,925.02	Ruben Transport Ltd. ....	24,554.81
Northern Transportation Co. Ltd. ....	18,057.80	Russell Food Equipment Ltd. ....	30,082.56
Northland Trucks (1978) Ltd. ....	75,212.18	Safety Supply Co. ....	25,988.38
Northway Chevrolet Oldsmobile Ltd. ....	87,419.28	Samson, Montgomery J. ....	20,786.29
Northway Contractors. ....	6,254.06	Sandy Bay Local Community Authority No. 4 .....	14,972.50
Northway Survey Corp. Ltd. ....	6,430.00	Sask Tel — C.M.R. ....	46,629.68
Oliver, Ed .....	5,457.62	Sask. Forest Products Corp. ....	63,010.74
Overhead Door Co. of Prince Albert. ....	8,146.41	Sask. Government Insurance Office .....	65,436.17
Overhead Door Co. of Saskatoon Ltd. ....	63,671.94	Sask. Research Council .....	20,607.48
P A F Engineering Ltd. ....	79,444.09	Sask. Transportation Co. ....	12,623.42
P. A. Auto Wreckers & Salvage Ltd. ....	7,927.04	Saskatoon Mack Sales Ltd. ....	33,497.40
P. A. Electric Service Centre Ltd. ....	44,205.60	Saskatoon Star-Phoenix .....	5,538.85
PCM Equipment .....	16,911.57	Sasko Industries Ltd. ....	26,963.00
Pearson, Doug .....	5,188.52	Scripline Ltd. ....	5,011.47
Pelican Services .....	9,744.47	Shell Canada Ltd. ....	15,503.02
Penner & Co. Western Ltd. ....	15,038.24	Shwaga, Fred .....	31,897.64
Perma Engineered Sales Ltd. ....	29,660.70	Skiftun Construction Ltd. ....	34,981.07
Pettigrews Sales Ltd. ....	20,225.27	Smith Bros. & Wilson Ltd. ....	6,448.81
Poole Construction Ltd. ....	2,596,503.06	South Construction Co. Ltd. ....	321,855.03
Power Town .....	6,497.62	Southern Surveys Ltd. ....	8,270.00
Prairie Surveys Ltd. ....	21,753.00	Spence Distributors Ltd. ....	11,225.13
Pratt & Whitney Aircraft of Canada Ltd. ....	9,400.10	St. Jacques, P., Consulting Services Ltd. ....	9,831.73
Pre-Bilt Manufacturing Ltd. ....	80,523.00	St. Louis Lumber Ltd. ....	136,907.95
Precam Construction .....	7,604.76	Standard Aero Ltd. ....	58,171.84
Precision Instrument Sales Ltd. ....	5,047.14	Steel Bros. Canada Ltd. ....	45,128.69
Prince Albert Foundry Ltd. ....	163,529.09	Stelco Fabricators Ltd. ....	15,378.00
Proulx Holdings Ltd. ....	15,625.00	Steldor Ltd. ....	8,005.38
Pyramid Homes .....	104,250.91	Stenson, J. R. Ltd. ....	26,669.79
R. M. Construction Ltd. ....	239,220.07	Stevenson & Kellogg .....	31,748.32
Radio Supply & Service (1977) Ltd. ....	31,044.24	Steves, George .....	17,264.48
Ram Trac Excavating .....	7,576.00	Struthers, J. A. C. & Associates Ltd. ....	5,424.85
Ramsay Construction Ltd. ....	14,627.14	Stueck, Dean .....	7,948.29
Ram Trac Excavating Ltd. ....	85,751.45	Sunwoods Engineering Ltd. ....	21,393.00
Ratt, Theodore .....	55,161.51	Swanson, Maurice A. ....	11,143.51
Receiver General for Canada — Dept. of .....	12,716.94	Tadman's Ltd. ....	20,956.17
Redhead Equipment Ltd. ....	405,644.06	Ted's Excavating .....	22,665.84
Red Ford Tractor Sales Ltd. ....	23,432.50	Tektronix Canada Ltd. ....	5,790.00
Regan, Louis .....	13,729.39	Tele-Radio Systems Ltd. ....	11,127.00
Regent Auto & Truck Parts Ltd. ....	5,245.00	Thorpe Bros. Ltd. ....	739,295.15
Reid, Crowther & Partners Ltd. ....	69,907.88	Thyssen Mining Construction of Canada .....	81,805.27
Reimer, George .....	5,200.39	Timberline Equipment Ltd. ....	149,601.39
Reliable Drafting Supplies .....	6,192.77	Tobin Tractor .....	8,667.33
Rhodes-Vaughan & Co. Ltd. ....	10,097.36	Tobin Tractor (1957) Ltd. ....	1,644,062.67
Richardson Culverts Ltd. ....	31,984.49	Tompowski Architect Ltd. ....	21,992.72
Richardson Sand & Gravel .....	8,259.45	Tompowski Architectural Group .....	7,996.99
Richardson, F., Trucking .....	7,224.83	Tract Equipment .....	9,419.59
		Tri-City Surveys Ltd. ....	10,048.00
		Trus Joist (Western) Ltd. ....	14,812.54
		Tupper, Elmer D. ....	26,528.44
		Tupper's Construction Ltd. ....	47,626.14
		Turner Insurance Agency Ltd. ....	11,550.00
		Underwater Specialists .....	30,411.40

## NORTHER CONSTRUCTION ADVANCE ACCOUNT

### DETAILS OF PAYMENTS BY MINISTER OF FINANCE— (Concluded)

#### Other Payments:— (Concluded)

Underwood McLellan (1977)		Watt, L. Construction .....	26,820.90
Ltd. ....	315,067.01	Weldon's Concrete Products Ltd..	24,586.21
United Masonry Construction		Westburne .....	21,107.59
Ltd. ....	216,418.50	Westeel-Rosco Ltd. ....	153,918.71
V Z Construction Ltd. ....	15,096.00	Western Archib Structures Ltd. ..	42,369.90
Van Dusen Aircraft Supplies.....	5,227.45	Western Grocers .....	98,341.27
Van-Can Industries .....	21,805.47	Western Propeller Co. Ltd. ....	7,480.99
Varty Floors Ltd. ....	14,370.46	Western Tractor (1973) Ltd. ....	354,224.48
Venture Engineering		Westlund Industrial Supply Ltd. ...	13,325.88
Construction Ltd. ....	19,272.60	Wood Cogger Ltd. ....	18,472.50
Vulcan Machinery & Equipment		Woods Bag & Canvas Co. Ltd. ....	9,538.03
Ltd. ....	20,959.33	Woods, James D. ....	15,656.99
Wallace Construction Specialties		1:XL Industries Ltd. ....	6,713.68
Ltd. ....	13,430.58	Payees under \$5,000.00 .....	747,647.61
Ward Johnston Electric Ltd. ....	5,515.87		<u>\$26,211,935.83</u>

Net income for 1977-78 fiscal year paid to Department of

Northern Saskatchewan.....\$ 23,183.00

## STATEMENT 1

## NORTHERN HOUSING ADVANCE ACCOUNT

## BALANCE SHEET

March 31

	1979	1978
ASSETS		
Current		
Cash.....	\$ 142,050	\$ 150,238
Accounts Receivable.....	589,839	3,664,549
Inventories (Notes 1(c) and 2) .....	23,857,413	11,546,098
Total current assets.....	24,589,302	15,360,885
Loans Receivable (Note 3) .....	2,691,429	2,727,450
Fixed Assets (Notes 1(b) and 4) .....	12,990,148	10,945,492
	<u>\$ 40,270,879</u>	<u>\$ 29,033,827</u>
LIABILITIES		
Current		
Accounts Payable and Accrued Liabilities.....	\$ 3,469,787	\$ 1,272,453
Due to Minister of Finance.....	36,801,092	27,761,374
	<u>\$ 40,270,879</u>	<u>\$ 29,033,827</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Northern Housing Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in note 1 which, after giving retroactive effect to the change in accounting policy outlined in note 6, has been applied consistent with that of the preceding year.

REGINA, SASKATCHEWAN, July 19, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

## 1. Accounting Policies

## (a) Authority and Definition of Accounting Entity

The authority for the establishment of this advance account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 22 of that Act. Briefly stated, the regulations provide that the advance account shall finance and provide a system of accounting for the provision of "Materials and Services" in connection with the development of housing projects as defined in section 23 of the Act and that the rates to be charged for such materials and services shall be calculated to recover all costs related thereto.

The department has interpreted the Act and regulations to mean that expenditures to be charged to the advance account and hence recovered in connection with its Public Housing and other activities should be confined to those directly related to the provision of materials and services. This interpretation excludes from the scope of advance account activities support services including certain supervisory and general administrative costs estimated in 1978/79 to



# NORTHERN HOUSING ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Continued)

### 1. Accounting Policies—(Concluded)

total \$1.7 million. These costs are borne directly by the appropriation of the Department of Northern Saskatchewan — Project Management. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

#### (b) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the statement of income. Other assets are depreciated on a straight line basis over the estimated useful life of each asset. Current annual rates vary from 20% to 33-1/3% of cost. Depreciable staff housing assets are depreciated on a similar basis with current annual rates varying from 2½% to 6-2/3% of cost. Depreciation on staff housing assets commences at the date of occupancy.

Treasury Board Regulation 109 requires that assets acquired at no cost from a department be recorded at transferred book values with a corresponding amount credited to Minister of Finance. Depreciation expense and accumulated depreciation on assets subject to Regulation 109 are offset in the statement of income by means of a credit to the account 'Revaluation of Fixed Assets' and a corresponding reduction in the amount due to the Minister of Finance.

#### (c) Valuation of Inventories

Raw materials are valued at the lower of cost and net realizable value.

#### (d) Revenue Recognition — Materials and Services

Public Housing revenue consisting of amounts equivalent to labor, materials and other costs, plus a predetermined mark-up to recover general operating and administrative expense is recognized in the accounts as costs are incurred with corresponding charges to work in progress. When projects are completed, costs are transferred to finished products inventory. After loan agreements are completed with eligible applicants for public housing the applicable project costs are removed from inventory and transferred to loans receivable.

#### (e) Loans Receivable — Federal-Provincial Projects

The amount of \$10,618,246 (1978 \$10,846,505) shown in note 3 reflects the unamortized amount of jointly financed public housing loans as described in note 3 with interest thereon to March 31. Amounts in arrears are not subject to additional interest charge.

Yearly an assessment is made of the mortgagor's income to establish any subsidies which may be applied to annual instalments receivable in the ensuing year. The portion of Federal and Provincial subsidies applied to current instalments has been prorated and applied to the March 31 loan balance.

### 2. Inventories

	1979	1978
Raw materials .....	\$ 1,974,523	\$ 1,556,288
Work in progress .....	11,364,196	5,408,647
Finished products .....	10,518,694	4,581,163
	<u>\$ 23,857,413</u>	<u>\$ 11,546,098</u>

### 3. Loans Receivable

	1979	1978
Federal-Provincial projects .....	\$ 10,618,246	\$ 10,846,505
Less C.M.H.C. participation therein .....	7,938,551	8,133,076
	<u>2,679,695</u>	<u>2,713,429</u>
Provincial projects .....	97,724	96,842
Industrial development loans .....	67,615	69,041
	<u>2,845,034</u>	<u>2,879,312</u>
Less allowance for non-collection .....	153,605	151,862
	<u>\$ 2,691,429</u>	<u>\$ 2,727,450</u>

In accordance with agreements entered into between Central Mortgage and Housing Corporation, Canada and the Province of Saskatchewan, the Province and the Corporation have co-operated for several years in the construction and financing of houses for sale to eligible residents of Northern Saskatchewan. The Corporation provides 75% of the mortgage financing and the Province provides 25%. Under terms of the agreement, net cash collections and subsidies as detailed below are shared in the same ratio as the original mortgage financing and the Corporation's portion is recorded as a corresponding reduction in C.M.H.C. participation. Interest charges are shared in the same ratio as the original mortgage financing and are recorded as increases in C.M.H.C. participation.

# NORTHERN HOUSING ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS— (Concluded)

### 3. Loans Receivable— (Concluded)

The instalments due in 1978/79 on Federal-Provincial loans receivable of \$1,403,668 (1977/78 \$1,234,533) have been subsidized by Federal and Provincial Grants of \$992,233 (1978 \$827,903). The amount of loans receivable due within one year is included in loans receivable and accordingly the Provincial portion thereof has not been classified as a current asset for financial statement purposes.

### 4. Fixed Assets

	1979		1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Staff Housing				
Land .....	\$ 315,376	\$ .....	\$ 315,376	\$ 241,356
Apartments .....	5,469,590	264,496	5,205,094	4,325,887
Houses .....	4,317,813	692,637	3,625,176	2,990,929
Trailers .....	1,961,532	481,047	1,480,485	1,559,370
Furnishings .....	88,960	52,117	36,843	49,293
Assets under construction .....	1,997,503	.....	1,997,503	1,523,944
Other .....	604,861	275,190	329,671	254,713
	<u>\$ 14,755,635</u>	<u>\$ 1,765,487</u>	<u>\$ 12,990,148</u>	<u>\$ 10,945,492</u>

Depreciation has been provided for in accordance with note 1(b) and amounted to \$479,814 in the current year (1978 \$396,589).

### 5. Authorized Amount of Advance

Section 21(3) of The Northern Saskatchewan Economic Development Act, R.S.S. 1978, C. N-7, provides that the balance of advances due to the Minister of Finance shall not exceed \$45,000,000.

### 6. Change in Accounting Policy

In the current year the advance account revised its revenue recognition policy with respect to year-end accruals of work in progress. Previously accruals were added to work in progress without being recognized in operations as described in note 1(d). Comparative revenue and expense figures have been increased by \$389,000 to reflect sales and cost of sales on a basis consistent with the current presentation. Since the effect on net loss as a result of the mark-up component was not considered significant no adjustment has been made to the net loss as previously reported.

### 7. Staff Housing Subsidy

This subsidy is received from the Department of Northern Saskatchewan monthly in an amount equivalent to the operating deficit of the staff housing program.

### 8. Disposition of Net Income or Loss

In accordance with section 21 of The Northern Saskatchewan Economic Development Act the net income or loss of the advance account is paid into the Consolidated Fund or charged to the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

### 9. Comparative Figures

Certain changes in the classification of items have been made in the current year's financial statements. Previous year's figures have been restated where necessary to conform with the current year's presentation.



## STATEMENT 2

## NORTHERN HOUSING ADVANCE ACCOUNT

## STATEMENT OF INCOME

Year Ended March 31

	1979	1978
Revenue		
Materials and services.....	\$ 20,625,161	\$ 13,601,820
Staff housing subsidy (Note 7) .....	1,768,979	1,655,844
Staff housing and rental income.....	826,477	657,121
Loans interest.....	240,645	199,228
	<u>23,461,262</u>	<u>16,114,013</u>
Expenses		
Cost of materials and services.....	19,471,332	13,075,522
Operating costs — staff housing.....	2,662,734	2,377,719
General operating and administrative expenses (Schedule 1) .....	1,397,565	907,328
	<u>23,531,631</u>	<u>16,360,569</u>
Net loss for year .....	70,369	246,556
Revaluation of fixed assets (Note 1 (b)) .....	67,278	64,754
Loss transferable from department — to Statement 4.....	<u>\$ 3,091</u>	<u>\$ 181,802</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31

	1979	1978
Source of funds:		
From operations		
Net loss .....	\$ (3,091)	\$ (181,802)
Items not requiring an outlay of funds:		
— Depreciation and other .....	479,898	423,551
Funds provided from operations .....	476,807	241,749
Proceeds from sale of fixed assets.....	6,131	193,073
Loss for the prior year transferred (Note 8) .....	181,802	119,365
Excess of advances received over advances repaid to Minister of Finance (Statement 4) .....	8,727,212	9,421,876
	<u>9,391,952</u>	<u>9,976,063</u>
Application of funds:		
Construction of staff housing and acquisition of other fixed assets .....	2,396,890	2,817,780
Net (decrease) increase in loans receivable.....	(36,021)	1,090,926
	<u>2,360,869</u>	<u>3,908,706</u>
Increase in working capital.....	7,031,083	6,067,357
Working capital, beginning of year .....	14,088,432	8,021,075
Working capital, end of year .....	<u>\$ 21,119,515</u>	<u>\$ 14,088,432</u>
Represented by:		
Current assets.....	\$ 24,589,302	\$ 15,360,885
Current liabilities.....	3,469,787	1,272,453
	<u>\$ 21,119,515</u>	<u>\$ 14,088,432</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## NORTHERN HOUSING ADVANCE ACCOUNT

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries.....	\$ 5,913,013	\$ 6,866,053
Travel, sustenance and vehicle expenses.....	630,570	662,743
Other payments.....	14,908,224	15,956,644
	<u>21,451,807</u>	<u>23,485,440</u>
Less: Deposits with Minister of Finance .....	12,542,793	13,944,199
Loss for the prior year recovered from Department of Northern Saskatchewan .....	181,802	119,365
	<u>12,724,595</u>	<u>14,063,564</u>
Excess of advances received over advances repaid		
— to Statement 3 .....	8,727,212	9,421,876
Balance, beginning of year .....	26,755,268	17,333,392
Balance, end of year .....	<u>35,482,480</u>	<u>26,755,268</u>
Loss transferable from department (Note 8) .....	3,091	181,802
Total due to Minister before the following.....	<u>35,479,389</u>	<u>26,573,466</u>
Balance arising from assets transferred from Department of Northern Saskatchewan at no cost (Note 1(b))		
Balance, beginning of year .....	1,187,908	1,268,298
Net additions (disposals) .....	201,073	(15,636)
	<u>1,388,981</u>	<u>1,252,662</u>
Less revaluation recorded in current year.....	67,278	64,754
Balance, end of year .....	<u>1,321,703</u>	<u>1,187,908</u>
Total due to Minister of Finance .....	<u>\$ 36,801,092</u>	<u>\$ 27,761,374</u>

(See accompanying notes to the financial statements)

## SCHEDULE 1

## SCHEDULE OF GENERAL OPERATING AND ADMINISTRATIVE EXPENSE

Year Ended March 31

	1979	1978
Salaries and employee benefits.....	\$ 992,879	\$ 617,033
Supplies .....	120,377	81,530
Depreciation.....	106,859	71,505
Miscellaneous .....	70,707	45,561
Travel and sustenance .....	52,267	46,660
Bad debts.....	28,057	29,246
Equipment.....	26,419	15,793
	<u>\$ 1,397,565</u>	<u>\$ 907,328</u>

# NORTHERN HOUSING ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Allan, Margaret J. ...\$	13,269.00	\$	.....	Other Travel:- (Concluded)	
Beggs, Thomas				Betts, Howard.....	3,355.65
Austin.....	17,953.00			Brassard, A. A. ....	2,213.24
Bella, Wilhelmina....	10,188.00			Caister, Drie.....	3,259.93
Billary, Florence.....	11,757.00			Campbell, Ray.....	2,569.30
Carriere, Angus J....	21,633.00			Catling,	
Casavant, Felix				Lawrence.....	3,218.29
Joseph.....	14,244.17			Central Vehicle	
Christiansen, Albert				Agency	
H.....	20,259.00			Advance.....	334,737.91
Day Labour.....	5,171,941.13			Desautels,	
Desjarlais, Isadore...	20,805.00			Maurice.....	4,798.75
Forrester, Ellis W....	14,095.71			Dickens, Robert	
Gervais, Dianne.....	11,079.00			R.....	2,543.97
Gonsalves,				Dussion, Daniel....	2,291.82
Francisco R.....	29,447.88			Ethier, Lloyd.....	2,243.30
Handley, Olga.....	12,220.21			Flodell, Garry R. .	2,880.58
Hunt, Floyd E.....	15,594.00			Ganton, Cecil E. .	3,963.69
Huyghebaert, Marie				Harris, Lenard J....	4,767.23
Rose.....	10,107.42			Holtom, David	
Kerr, Robert A.....	12,880.00			L.....	2,504.60
Kolosa, Milan.....	12,959.11			Horley, W.....	2,278.89
Laing, Gordon R.....	14,456.92			Jonasson, Cecil....	2,222.85
Lechasseur, Fay M..	11,652.91			Kindrachuk,	
Leduc, Norma				Orest.....	2,164.55
Helen.....	10,293.00			Kryzanowsky,	
Liu, Hui-Min.....	10,173.00			Lenard.....	5,073.06
MacKenzie, Doug....	20,512.67			Lathan, Fred.....	3,058.78
Martin, Gordon				Layton, Lewis.....	2,231.45
Stewart.....	22,983.00			Melnyk, Paul.....	4,060.15
Mayowski, Clara.....	15,178.00			Mulgrew, Jim.....	2,119.37
McDonald, David				Norcanair.....	35,953.77
E.....	15,996.26			Paull, William.....	2,256.95
McKenzie, Grace				Peters, George	
Lucille.....	15,008.24			A.....	2,497.82
McLeod, Kenneth				Prieur, Ron.....	2,932.14
Dale.....	18,123.00			Robert, Alfred.....	4,039.28
Montgomery, Vern				Rogers, Grant.....	4,520.10
S.....	11,979.36			Rondeau, Lucien..	4,100.92
Reilly, Bev Marlene	15,117.55			Runkvist, Einar ..	3,054.33
Richards, Margaret .	10,422.40			Ryan, Garry.....	2,175.81
Sinclair, Marlene				Schiller,	
Grace.....	11,061.00			Raymond.....	2,212.93
Smith, Lavina E. ....	17,538.88			Simonson,	
Sosnowski, Iris L....	10,496.41			Martin.....	2,197.71
Studer, Peter				Storey, Garry.....	2,843.63
Thomas.....	16,051.37			Stretch, John.....	2,403.35
Szypula, John Paul..	21,934.33			Strinholm, Einer..	4,537.53
Terloth, Ursula.....	14,306.95			Tallant, Mick.....	2,045.93
Tubman, Samuel				Teale, Robert.....	4,454.83
R.....	24,753.00	2,968.53		Tenaschuk,	
Ueland, Donna Rae	10,293.00			Garry.....	2,251.31
Warren, Lisa.....	10,210.72			Whitehead, Fred .	2,362.15
Weldon, Irene.....	14,421.00			Willetts, Bryce....	2,356.83
Payees under				Wonitowy,	
\$10,000.00.....	149,617.47			Mathew.....	3,711.33
Other Travel:				Payees under	
Athabaska				\$2,000.000.....	130,108.08
Airways Ltd. ....		6,027.08			
				\$ 5,913,013.07	\$ 630,569.70

# NORTHERN HOUSING ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY MINISTER OF FINANCE—(Continued)

### Other Payments:

Acklands Ltd.....	\$ 15,578.01	Dept. of Labour.....	6,847.55
Alliance Church of La Ronge.....	5,190.00	Dept. of Northern Saskatchewan..	425,933.10
Angus, Butler Engineering Ltd....	5,390.37	Dept. of Revenue, Supply & Services.....	10,052.43
Athabaska Airways Ltd.....	107,656.24	Diocese of Saskatchewan Anglican Church.....	6,048.00
Bach, G. H. Holdings Ltd.....	6,232.34	Domtar Chemicals Group.....	204,682.83
Barry's Drywall.....	7,450.00	Duncalfe Furniture Mfg. Ltd.....	11,373.10
Beauval Local Housing Group.....	102,776.84	East, J. Iron Works Ltd.....	7,802.78
Beauval Metis Housing Group.....	25,605.43	Econo Lumber (1973) Ltd.....	17,892.64
Beaver Lumber Co. Ltd.....	223,344.55	Ecol Electric Ltd.....	50,828.34
Beck, H. M.....	23,801.80	Elswood Distributors Ltd.....	143,829.13
Bigstone Development Co. Ltd. ...	661,855.51	Fayerman Bros. Ltd.....	143,463.06
Bird Construction Co. Ltd.....	6,066.21	Federated Co-operatives Ltd.....	20,795.16
Boyчук Construction Ltd.....	32,970.60	G.D.E. Consultants Ltd.....	17,000.00
Brown, Henry D.....	9,205.00	Gasi, Suleymon.....	20,000.00
Buckwold & Sons.....	9,315.11	General Equipment Ltd.....	11,814.31
Buffalo Narrows Local Community.....	8,120.00	General Recorders Ltd.....	13,516.37
Buffalo Narrows Local Housing Group.....	241,579.14	George, Nicholson, Franko & Assoc. Ltd.....	9,359.74
Byrnes & Hall Construction (1971) Ltd.....	36,256.00	Green Lake A.M.N.S.I.S. Housing Group.....	10,000.00
Byrnes & Hall Construction Ltd....	610,824.00	Green Lake Local Community Authority No. 7.....	27,280.83
C & M Airways.....	6,363.70	Green Lake Local Housing Group.....	161,062.00
C. P. Distributors Ltd.....	10,505.84	Gulf Oil Canada Ltd.....	258,197.31
Camp Kinisoo (1976) Ltd.....	9,768.00	Haid Construction Ltd.....	28,393.50
Canadian Admiral Corp. Ltd.....	11,949.45	Hansen, Albert.....	16,771.00
Canadian Appliance Mfg. Co. Ltd.....	8,778.05	Hansen, Chris.....	26,500.00
Canadian Corps of Commissionaires.....	10,819.30	Henderson, G. Distributors Saskatchewan.....	207,204.20
Canadian General Electric Co. Ltd.....	31,981.87	Hewison Enterprises Ltd.....	5,021.15
Canadian Propane Gas & Oil Ltd..	34,942.48	High-Line Electric (76) Ltd.....	12,338.68
Cas's Plumbing & Heating (1975) Ltd.....	26,289.69	Hoglander, Bert.....	7,608.30
Central Mortgage & Housing Corp.....	102,877.52	Home Comfort Insulation.....	17,580.50
Central Vehicle Agency Advance..	11,823.43	HotPoint Appliances.....	18,959.91
Clark's Supply & Service Ltd.....	21,219.74	IBM Canada Ltd.....	31,735.79
Clayton, Sparks & Associates Ltd.....	5,598.94	Ile a La Crosse Co-op Industries Ltd.....	29,900.00
Clear-View Glass Ltd.....	15,790.76	Ile a La Crosse Local Housing Group.....	50,000.00
Cochrane-Dunlop Ltd.....	68,917.66	Ile a La Crosse Local Metis Housing.....	177,721.41
Cole Bay Local Housing Group.....	65,303.60	Ile a La Crosse Metis Housing Group.....	141,018.68
Concord Industries Ltd.....	15,736.95	Imperial Oil Ltd.....	107,989.37
Condord Insulation.....	23,679.08	Inglis Ltd.....	7,669.69
Construction Machinery & Supply Co. Ltd.....	11,507.98	Inland Cement Industries Ltd.....	102,982.19
Cooper, R. G. Architect.....	21,727.10	Inland Metal Mfg. Co. Ltd.....	5,518.28
Coutts Machinery Co. Ltd.....	22,530.78	Insul-Wood Wholesale Distributors Ltd.....	72,244.20
Crane Supply.....	56,315.37	Intercity Energy Supply Division Ltd.....	66,732.08
Creighton Co-operative Community Centre.....	9,732.60	Iron, Leo.....	7,141.00
Creighton, Town of.....	247,164.89	Jans Bay Local Housing Group....	116,261.55
Culligan Water Conditioning Ltd..	10,794.12	Keith Consulting.....	20,581.49
Cumberland House Local Community.....	24,047.93	Ken's Excavating.....	5,615.50
Cumberland House Local Housing Group.....	75,000.00	Kenroc Building Supplies Ltd.....	174,410.53
Cumberland House Metis Housing Group.....	496,883.56	Kinsmen Community Workshop..	5,544.07
Cushing, R. L. Millwork Co. Ltd..	10,519.93	La Loche Local Housing Group....	381,693.80
Dashchuk Lumber Ltd.....	15,128.63	La Ronge Industries Ltd.....	8,051.67
Davies Electric Co. Ltd.....	38,004.81	La Ronge Mobile Home Park Ltd.....	78,435.42
Delta Holdings.....	131,322.17	La Ronge, Town of.....	101,244.44

# NORTHERN HOUSING ADVANCE ACCOUNT

## DETAIL OF PAYMENTS BY MINISTER OF FINANCE-(Continued)

### Other Payments:— (Continued)

Lac La Ronge Propane Ltd.....	42,793.83	P. A. Electric Service Centre Ltd. .	15,026.04
Laitres, Sandra & Marcel .....	36,593.30	Paradise Pools Ltd. ....	7,854.52
Laliberte, Joachim P. ....	9,810.00	Parsons Airways Northern Ltd. ....	12,921.73
Langstroth, Daryl.....	10,126.77	Patterson-Boyd Manufacturing	
Luke's Machinery (1968) Ltd. ....	6,823.00	Corp. ....	39,166.09
MacMillan Bloedel Bldg.		Patuanak Local Housing Group....	115,107.44
Materials Ltd. ....	81,786.96	Pelican Services.....	12,402.00
Magic White (Western) Ltd. ....	27,338.51	Penner & Co. Western Ltd.....	122,972.09
Manitoba Telephone System .....	8,725.11	Pettigrews Sales Ltd. ....	22,712.51
McEwen Bros. (Sask.) Ltd. ....	55,629.25	Pinehouse Local Housing Group..	156,095.16
McMahon, W. G. Ltd. ....	12,847.38	Poirier, J. Construction .....	25,914.72
McNevin Construction Ltd.....	111,747.03	Pond, P. Contracting Ltd. ....	8,481.00
Midwest Security Patrol &		Prairie Bilt Windows (1976) Ltd. ..	5,303.40
Investigations .....	5,735.00	Prince Albert Co-operative Ass'n.	
Midwest Surveys (Sask.) Ltd. ....	6,537.60	Ltd. ....	6,522.48
Minister of Finance .....	17,372.28	Prince Albert Credit Union Ltd. ...	48,040.72
Minister of Revenue .....	11,125.66	Prince Albert Foundry Ltd.....	32,789.91
Mohawk Data Sciences Canada		Public Service Commission.....	87,750.16
Ltd. ....	14,430.35	Radio Supply & Service (1977)	
Mohawk Distributors .....	44,380.35	Ltd. ....	5,586.62
Monarch Industries Ltd. ....	12,517.06	Receiver General for Canada.....	100,281.18
Moore Business Forms .....	23,679.20	Regan's Logging & Trucking Ltd..	9,843.68
Moose Jaw Sash & Door Co.		Reliance Services Ltd. ....	6,599.75
(1963) Ltd. ....	93,532.17	Renroc Drywall Supplies Ltd. ....	6,183.96
Motorways.....	5,446.57	Rhine, Maria .....	19,000.00
Mumford Medland Ltd. ....	39,456.56	Rossington, Ray .....	7,069.44
Municipal Corp. of Uranium City		Russelsteel Ltd. ....	11,450.33
& Dist.....	25,469.54	Safety Supply Co. ....	15,096.76
Municipal Sewer Maintenance		Sanderon Plumbing & Heating	
Ltd. ....	15,215.50	Ltd. ....	11,919.47
Nedco Ltd. ....	13,897.82	Sandy Bay Local Housing Group..	237,285.27
Nipawin Air Services Ltd. ....	17,667.14	Sandy Bay Local Metis Housing	
Norcanair .....	36,809.99	Group.....	185,315.00
Norman, R. Contracting .....	6,590.00	Sandy Bay Services.....	9,964.00
NorSask Management Ltd. ....	12,000.00	Sask Tel — C.M.R. ....	210,523.54
North American Lumber Ltd. ....	6,769.10	Sask. Forest Products Corp.....	321,351.16
North Central Heating Ltd. ....	104,181.66	Sask. Government Insurance	
North-Sask Electric Ltd.....	279,792.64	Office.....	154,777.00
Northern Co-operative Trading		Sask. Mining Development Corp..	33,429.50
Srvs. Ltd. ....	185,868.28	Sask. Power Corp. ....	44,983.02
Northern Community Area		Sask. Transportation Co. ....	10,203.06
No. 1 .....	20,009.94	SaskComp .....	53,206.99
Northern Community Area		Saskmont Engineering Co. Ltd....	109,789.32
No. 3 .....	17,088.46	Sealy (Western) Ltd.....	6,401.45
Northern Community Area		Sherwin-Williams Co. of Canada	
No. 4 .....	13,922.08	Ltd. ....	50,264.16
Northern Community Area		Signal Industries Ltd. ....	17,431.94
No. 5 .....	16,862.27	South Construction Co. Ltd. ....	9,508.65
Northern Community Area		St. Jacques, P., Consulting	
No. 6 .....	7,190.79	Services Ltd. ....	14,488.85
Northern Community Area		Steelgas Utilities Ltd. ....	6,339.71
No. 7 .....	27,513.25	Sterling Distributors Ltd. ....	25,983.19
Northern Construction Advance		Struthers, J. A. C. & Associates	
Account.....	775,591.29	Ltd. ....	31,426.57
Northern Mobile Services Ltd. ....	5,744.00	Supply Agency Advance Account.	40,464.60
Northern Power Ltd. ....	8,154.01	Systems Centre Advance	
Northern Sask. Economic Dev.		Account .....	127,914.25
Adv. Acct.....	835,881.20	Tadman's Ltd. ....	95,674.74
Northern Transportation Co.		Taylor, Muriel R.....	8,075.00
Ltd. ....	20,116.21	Thorpe Bros. Ltd. ....	101,222.39
Northway Janitorial Services Ltd..	8,985.90	Thyssen Mining Construction of	
Nu-Fab Building Products Ltd. ....	11,880.30	Canada .....	275,279.40
Olivetti Canada Ltd. ....	6,103.09	Tree Island Steel Co. Ltd.....	23,536.18
Olson & Backstrom .....	43,847.72	Truroc Gypsum Products Ltd. ....	9,463.44

## NORTHERN HOUSING ADVANCE ACCOUNT

### DETAILS OF PAYMENTS BY MINISTER OF FINANCE— (Concluded)

#### *Other Payments:— (Concluded)*

Tupper's Construction Ltd.....	23,646.20	Weldwood of Canada Sales Ltd. ...	39,341.01
Turnor Lake Local Housing		Westank-Willock .....	9,479.25
Group.....	20,000.00	Westburne .....	130,225.40
Valley Comfort.....	8,515.00	Westeel-Rosco Ltd. ....	67,638.48
Vocational Training Centre.....	60,427.51	Western Supplies Ltd. ....	7,305.83
Waco Associated Distributors		Westinghouse Canada Ltd. ....	29,733.42
Ltd. ....	9,502.50	Wholesale Heating Supplies Ltd. ..	44,038.89
Wallace & Wallace (U-Rent-It		Wilkinson Co. Ltd. ....	8,460.54
Ltd.) .....	5,380.09	Willson Office Specialty Ltd. ....	9,458.28
Wallace Construction Specialties		Xerox of Canada Ltd.....	54,642.73
Ltd. ....	32,547.79	3M Canada Inc. ....	17,793.67
Ward Johnston Electric Ltd. ....	43,874.35	Payees under \$5,000.00 .....	545,098.82
Weldon's Concrete Products Ltd..	10,244.39		
			<u>\$14,908,223.97</u>



# NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Loans receivable .....	\$ 5,982,287	\$ 4,646,234
Accrued interest .....	306,764	175,420
	<u>6,289,051</u>	<u>4,821,654</u>
Less allowance for doubtful loans .....	2,076,900	1,724,054
	<u>4,212,151</u>	<u>3,097,600</u>
Accounts receivable .....	629,742	198,561
Less allowance for doubtful accounts .....	44,047	34,713
	<u>585,695</u>	<u>163,848</u>
Inventory (Note 5) .....	5,578,822	1,023,336
Fixed assets — cost (Note 4) .....	4,231,148	1,344,036
Less accumulated depreciation .....	441,467	42,412
	<u>3,789,681</u>	<u>1,301,624</u>
	<u>\$ 14,166,349</u>	<u>\$ 5,586,408</u>
<b>LIABILITIES</b>		
Accounts payable .....	\$ 1,401,214	\$ 259,587
Due to Saskatchewan Forest Products Corporation (Note 1(a)) .....	2,065,045	.....
Due to Department of Northern Saskatchewan .....	9,447	.....
Due to Northern Housing Advance Account .....	.....	1,755,466
Due to Minister of Finance (Statement 4) .....	10,690,643	3,571,355
	<u>\$ 14,166,349</u>	<u>\$ 5,586,408</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of the Northern Saskatchewan Economic Development Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, September 24, 1979.



# NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

#### (a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board. The purpose of the Advance Account, as stated by these regulations, is to finance and provide a system of accounting for the provision of material and services as permitted in Sections 4 and 5 of The Northern Saskatchewan Economic Development Act.

Pursuant to Section 5(a)(ii), Chapter N-7, 1978 agricultural farms operations at Cumberland House, Green Lake, Silver Lake and Ile a la Crosse were transferred to the Economic Development Advance Account as at April 1, 1978 from the Department of Northern Saskatchewan.

Mills at Green Lake and Meadow Lake were acquired from Saskatchewan Forest Products Corporation on November 1, 1978. Saskatchewan Forest Products Corporation continued to operate the mills as an agent for the Northern Saskatchewan Economic Development Advance Account until March 31, 1979.

#### (b) Costs Borne by Other Agencies

In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are absorbed by various departmental appropriations.

Certain direct costs have been paid by the Department of Northern Saskatchewan and have not been reflected in these financial statements. For the year ended March 31, 1979, costs of this nature totalled approximately \$110,000 with \$26,000 relating to the Forest operations and \$84,000 relating to the Prospector's Incentive Plan. Similarly accounting and administrative costs relating to the Loans Program have not been included. The Loans Program was established for the purpose of assisting the commencement, continuation, expansion or diversification of any business activity in the district and since its inception has historically been treated as a "fund"; accounting only for the loans principal and interest and any related provision for uncollectible loans.

#### (c) Loans

Loans bear interest at a rate established by order of the Minister of Northern Saskatchewan and are normally repayable over a period not exceeding ten years. Security on individual loans varies according to what is considered adequate in the particular circumstances, and includes promissory notes, mortgages on real property, chattel mortgages as well as insurance on assets and on the lives of borrowers.

The provision for uncollectible loans is determined by personnel of the Department of Northern Saskatchewan through an analysis of each loan taking into account repayment history and other relevant information concerning the operation of the loan recipient.

Historically it has been noted that the approved formula does not provide for an adequate allowance for uncollectible loans for those loans issued in the last fifteen months. Based on past history, an allowance of 10% for loans issued in 1978 and 8% for those from 1979 was used.

#### (d) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the Income Statement. Treasury Board Regulation No. 109:1975-76 requires that assets acquired at no cost to the Department be recorded at transferred book values with a corresponding amount reflected as "Due to Minister of Finance".

Depreciation on all fixed assets is charged normally to the operations of the Advance Account commencing in the first full month that each fixed asset is used and is computed by dividing the cost less estimated salvage value by the estimated useful life of the fixed assets.

The following rates apply:

<i>Assets</i>	<i>Rates</i>
Forest operations	
Mill buildings and equipment.....	5%
Mobile equipment.....	20%
Prospector's Incentive Plan	
Equipment.....	20%

## NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

#### 1. Accounting Policies—(Concluded)

##### (d) Fixed Assets and Depreciation—(Concluded)

###### Assets

Rates

###### Farms

Buildings and corrals.....	5%
Major equipment.....	15%
Minor equipment.....	10%

##### (e) Inventories

Inventories are valued at the lower of cost or market with the exception of farms where livestock inventories were valued at net realizable value.

#### 2. Disposition of Net Income or Loss

Section 10(4), Chapter N-7, 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 4(2), Chapter 48, 1978 of The Northern Saskatchewan Economic Development Amendment Act requires that the net income or loss of the Advance Account shall be paid into or charged to the consolidated fund in the next fiscal year following that in which they occur.

#### 3. Authorized Amount of Advance

Section 10(3), Chapter N-7, 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 4(1), Chapter 48, 1978 of The Northern Saskatchewan Economic Development Amendment Act places \$15,000,000 as the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Economic Development Advance Account.

#### 4. Fixed Assets

	<i>Forest Operations</i>	<i>Farms</i>	<i>Prospector's Incentive Plan</i>	<i>Financial Adminis- tration</i>	<i>Total</i>
Cost.....	\$ 3,470,081	\$ 640,350	\$ 120,502	\$ 215	\$ 4,231,148
Accumulated depreciation.....	337,284	76,670	27,509	4	441,467
Net book value.....	<u>\$ 3,132,797</u>	<u>\$ 563,680</u>	<u>\$ 92,993</u>	<u>\$ 211</u>	<u>\$ 3,789,681</u>
1979 depreciation.....	<u>\$ 254,920</u>	<u>\$ 76,670</u>	<u>\$ 15,367</u>	<u>\$ 4</u>	<u>\$ 346,961</u>
1978 depreciation.....	<u>\$ 10,774</u>	<u>\$ .....</u>	<u>\$ 12,142</u>	<u>\$ .....</u>	<u>\$ 22,916</u>

#### 5. Inventory

Inventory is comprised of:

	<i>1979</i>	<i>1978</i>
Lumber and logging supplies.....	\$ 3,944,621	\$ 1,023,336
Livestock and feed.....	1,617,634	.....
Diamond drilling inventory.....	16,567	.....
	<u>\$ 5,578,822</u>	<u>\$ 1,023,336</u>

#### 6. Comparative Figures

For comparative purposes certain 1978 balances have been combined to conform to the 1979 financial statement presentation.

## NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

STATEMENT OF INCOME  
 Year Ended March 31, 1979  
 (with comparative figures for the previous year)

	Forest Operations (Note 1(a))	Farms (Note 1(a))	Prospector's Incentive Plan	Loan Fund (Note 1(b))	Financial Administration	1979 Total (Note 1(a))	1978 Total (Note 6)
Revenue.....	\$ 2,477,367	\$ 1,081,941	\$ 96,115	\$ 308,024	.....	\$ 3,963,447	\$ 1,130,501
Appreciation of opening inventory.....	.....	568,820	.....	.....	.....	568,820	.....
Total revenue.....	2,477,367	1,650,761	96,115	308,024	.....	4,532,267	1,130,501
Less cost of goods or services sold.....	2,658,902	970,887	302,245	.....	.....	3,932,034	1,519,546
Gross profit (loss).....	(181,535)	679,874	(206,130)	308,024	.....	600,233	(389,045)
Administrative expenses:							
Salaries.....	212,688	64,003	4,924	.....	9,155	290,770	89,103
Travel and sustenance.....	51,685	22,464	2,240	.....	1,743	78,132	18,099
Provision for uncollectible loans or accounts.....	9,334	.....	.....	352,846	.....	362,180	386,145
Write off of accounts receivable.....	17,550	.....	.....	.....	.....	17,550	.....
Office expenses.....	10,144	299	111	.....	4	10,558	23,231
Sundry.....	34,454	64,329	2,002	.....	510	101,295	27,625
Reforestation.....	37,669	.....	.....	.....	.....	37,669	.....
Accounting services.....	24,000	.....	.....	.....	2,843	26,843	.....
Loss on disposal of fixed assets.....	47,868	.....	.....	.....	.....	47,868	.....
Market value write down — inventory.....	671,511	.....	.....	.....	.....	671,511	226,176
.....	1,116,903	151,095	9,277	352,846	14,255	1,644,376	770,379
Segment profit (loss).....	(1,298,438)	528,779	(215,407)	(44,822)	(14,255)	(1,044,143)	(1,159,424)
Revaluation of fixed assets.....	.....	69,723	7,203	.....	.....	76,926	7,203
Net income (loss) transferable.....	\$ (1,298,438)	\$ 598,502	\$ (208,204)	\$ (44,822)	\$ (14,255)	\$ (967,217)	\$ (1,152,221)

(See accompanying notes to the financial statements)

## NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

### STATEMENT OF CHANGES IN FINANCIAL POSITION

*Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
Increase in advances from the Minister of Finance (Statement 4) .....	\$ 6,767,976	\$ 1,157,179
Net loss recovered from Department of Northern Saskatchewan (Note 2) .....		1,152,221
Assets acquired at no cost .....	1,395,455	36,015
Northern Housing Advance Account .....		1,755,466
Saskatchewan Forest Products Corporation (Note 1 (a)) .....	2,065,045	
Department of Northern Saskatchewan .....	9,447	
Increase in accounts payable .....	1,141,627	259,587
	<u>\$ 11,379,550</u>	<u>\$ 4,360,468</u>
Application of funds:		
Operating loss .....	\$ 967,217	\$ 1,152,221
Less charges not resulting in an outlay of funds:		
— depreciation (\$346,961 less revaluation \$76,926) .....	270,031	15,713
— provision for doubtful accounts .....	362,180	386,145
— loss on disposal of fixed assets .....	47,868	26,922
	<u>287,138</u>	<u>723,441</u>
Increase in inventory .....	4,555,486	1,023,336
Increase in loans and accrued interest .....	1,467,397	1,083,394
Northern Housing Advance Account .....	1,755,466	
Increase in accounts receivable .....	431,181	178,835
Purchase of fixed assets .....	2,882,882	1,351,462
	<u>\$ 11,379,550</u>	<u>\$ 4,360,468</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

# NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries.....	\$ 1,890,471	\$ 323,292
Travel and sustenance .....	118,172	26,634
Other payments .....	8,361,186	3,437,583
	<u>10,369,829</u>	<u>3,787,509</u>
Less: Advances repaid to Minister during year .....	3,601,853	1,478,109
Net loss recovered from Department of Northern Saskatchewan (Note 2) .....	.....	1,152,221
Advances received in excess of advances repaid — to Statement 3 .....	6,767,976	1,157,179
Balance, beginning of year .....	3,542,543	2,385,364
Balance, end of year .....	<u>10,310,519</u>	<u>3,542,543</u>
Net loss for current period recoverable from the Department of Northern Saskatchewan (Note 2) .....	967,217	.....
Total due to Minister before the following .....	<u>9,343,302</u>	<u>3,542,543</u>
Add balance arising from equipment and inventory transferred from the Department of Northern Saskatchewan at no cost		
Balance, beginning of year.....	28,812	.....
Add: Equipment acquired during the year .....	513,513	36,015
Deduct: Revaluation recorded during the year.....	76,926	7,203
Balance, end of year.....	<u>465,399</u>	<u>28,812</u>
Add inventory acquired during year .....	881,942	.....
	<u>\$ 10,690,643</u>	<u>\$ 3,571,355</u>

(See accompanying notes to the financial statements)

# NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

## DETAILS OF PAYMENTS MADE BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

*Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:*

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Berezowski, Ron .....	\$ 16,137.83	\$ .....	Other travel:		
Day labour .....	1,720,792.15	.....	Central Vehicle		
Gingras, Joseph R. ..	16,466.00	.....	Agency		
Harman, Kenneth			Advance .....		79,188.12
W. ....	21,830.49	.....	Davies, Cec .....		3,662.00
Hingston, Allen R. ..	17,189.28	.....	Northern		
Kimbley, Eugene			Housing		
C. ....	21,452.69	.....	Advance .....		
Neely, Donald E. ....	23,580.96	.....	Account .....		4,449.37
Patterson, Allan R. ..	11,704.80	.....	Sumlic, Garry .....		2,095.90
Pearson, John A.			Payees under		
W. ....	16,114.02	.....	\$2,000.00 .....		28,777.17
Payees under				<u>\$ 1,890,471.09</u>	<u>\$ 118,172.56</u>
\$10,000.00 .....	25,202.87	.....			

*Other Payments:*

Acklands Ltd. ....	\$ 16,542.47	Edmonton Planer-Mill	
Allen, Donald E. ....	20,000.00	Equipment Ltd. ....	22,000.00
Amachewesipimawin Co-		Elderkin, Bernice & Ira .....	12,000.00
operative Assoc. Ltd. ....	73,000.00	Farm Choring Ltd. ....	17,134.36
Athabasca Airways Ltd. ....	10,034.88	Flatland, George .....	20,000.00
B & T Fluid Power Ltd. ....	10,118.28	Frame, J. Andrew .....	7,068.47
Bear, Eli .....	26,375.00	Gardiner, Hermaline & Armand ..	45,947.00
Bear, John E. ....	11,376.51	Gardiner, Joseph .....	50,000.00
Beaver Lumber Co. Ltd. ....	15,757.69	Gillen Equipment Ltd. ....	33,379.14
Beck Logging Ltd. ....	48,300.00	Grand Central Farm .....	80,169.76
Bishop, Rod .....	18,900.00	Gulf Oil Canada Ltd. ....	61,917.32
Bonneau, Joseph C. ....	7,000.00	H. & R. Contracting Ltd. ....	21,912.40
Bougie, Jean P. ....	27,682.55	Hanson, George P. ....	7,245.20
Boyles Operations .....	29,172.29	High-Line Industrial Equipment	
Bradson Machinery Ltd. ....	16,489.50	Inc. ....	24,894.33
Campbell, Ben. ....	104,962.86	Ile a la Crosse Construction Inc. ...	25,000.00
Canadian Co-operative		Imperial Oil Ltd. ....	31,239.98
Implements Ltd. ....	181,586.35	J. P. Enterprises Inc. ....	13,000.00
Canadian Longyear Ltd. ....	13,743.28	Jack's Taxi .....	6,929.10
Capital Electric .....	49,628.78	Jackson Holdings Ltd. ....	100,000.00
Carlson, Albert J. ....	98,852.00	Johnson, Clarence .....	21,000.00
Case Power & Equipment Ltd. ....	5,503.24	Joyal, Wilfred .....	5,070.00
Central Vehicle Agency Advance .	58,748.10	Keighley, Robert C. ....	7,000.00
Chartier, Edmond .....	15,000.00	Kem Trucking .....	8,571.75
Chartier, Edward .....	5,900.00	Kennedy, Charles .....	39,600.00
Coutts Machinery Co. Ltd. ....	13,474.78	Kennedy, Joe G. ....	24,500.00
Creighton Co-operative		Knudsen Northland Construction	
Community Centre .....	14,000.00	Ltd. ....	18,259.71
Cumberland House Farmers		Kramer Tractor Ltd. ....	14,547.46
Grazing .....	10,950.00	Laffrenere, Violet .....	9,600.00
Day labour .....	90,210.04	Lafond, Arthur .....	27,555.55
Department of Northern		Lakeshore Service .....	6,975.99
Saskatchewan .....	41,029.94	Laliberte, Glen G. ....	5,765.00
Department of Revenue, Supply		Laliberte, Leon .....	54,831.94
and Services .....	12,206.41	Lazar Equipment .....	10,721.70
Department of Tourism and		Logwood Industries Ltd. ....	5,591.47
Renewable Resources .....	26,118.76	Luke's Machinery (1968) Ltd. ....	18,339.61
Douglas Rentals Ltd. ....	5,060.42	MacAskill, Neil .....	25,000.00
Dussion, Daniel .....	7,156.48	Maloney, George .....	12,935.20
Early Seed & Feed Ltd. ....	8,482.00	McAuley, Leon .....	100,000.00



## NORTHERN SASKATCHEWAN ECONOMIC DEVELOPMENT ADVANCE ACCOUNT

### DETAILS OF PAYMENTS MADE BY THE MINISTER OF FINANCE— (Concluded)

#### Other Payments:— (Concluded)

McAuley, Robert .....	14,568.37	Safety Supply Co. ....	14,579.61
McCallum, Arthur .....	5,300.00	Sanderson Logging Ltd. ....	52,919.63
McDonald, Irene .....	42,000.00	Sanderson Plumbing & Heating	
McKay, Sam & Raymond .....	30,000.00	Ltd. ....	24,772.00
McLeod, F. A. ....	5,731.10	Sanderson, Ida & Mary Ann	
McLeod, George R. ....	31,300.00	Hastings .....	46,000.00
Mid-Canada Marine Ltd. ....	12,884.12	Sandy Bay Local Comm.	
Miller Bros. Livestock		Authority No. 4 .....	100,000.00
Commission .....	192,683.84	Sask Tel — C.M.R. ....	14,988.63
Minister of Finance .....	14,114.91	Sask. Fishermen's Supply Co-op	
Minister of Revenue .....	23,995.01	Ltd. ....	50,000.00
Morin, Alfred D. ....	5,000.00	Sask. Forest Products	
Morin, Horace .....	6,455.64	Corporation .....	64,344.19
Morin, Ronald Z. ....	17,230.00	Sask. Power Corporation .....	15,791.03
Morin, Solomon .....	35,800.00	Sask. Wheat Pool .....	7,425.29
Mutschel Bros. Machine Shop		Sask. Wheat Pool — Livestock	
Ltd. ....	9,476.00	Division .....	39,572.48
Nagy Construction Ltd. ....	6,645.32	Sauder, Howard D. ....	12,354.90
Nagy, Frank Sr. & Sons .....	39,986.19	Secrett, R. Publications .....	13,329.27
Natomagan, Gabriel .....	7,157.59	Settee, J. B. ....	11,267.18
Nelson, Christian .....	9,000.00	Settee, Rod .....	9,150.00
Nelson, Christian .....	42,978.45	Sherritt Brand Products .....	6,308.34
Nelson, Christian S. ....	7,431.90	Shrenan, K. Auction Service	
Northern Bakery Ltd. ....	120,368.00	Ltd. ....	15,150.00
Northern Construction Advance		Sicotte, Roger S. ....	51,000.00
Account .....	538,242.80	Smit, J. K. & Sons Diamond	
Northern Housing Advance		Products Ltd. ....	15,956.30
Account .....	1,808,370.93	Stener, Norman .....	10,000.00
Northwest Central Native		Stevenot, Roger .....	7,650.00
Development Corp. ....	16,000.00	Storey Trucking Ltd. ....	9,437.41
P. & M. Machinery Ltd. ....	54,050.00	Terry's Transport .....	20,163.54
Pasquia Equipment Ltd. ....	31,621.77	Thompson, Ronald S. ....	61,700.00
Pay Way Feeds .....	34,886.73	Tisdale Auction Market .....	47,602.23
Pedersen, Einor .....	42,205.59	Vulcan Machinery & Equipment	
Peeters, Joseph P. ....	13,000.00	Ltd. ....	12,155.42
Pender Distributors Ltd. ....	15,184.50	Wall, Pete .....	31,886.50
Petit, Norman .....	5,892.65	Wally's Electric Ltd. ....	10,587.35
Pinehouse Lake Co-operative		Ward Johnston Electric Ltd. ....	7,096.63
Assoc. Ltd. ....	88,000.00	Welcome Bay Fishermen's	
Pond, P. Contracting Ltd. ....	8,082.88	Co-operative .....	7,000.00
Precision Service & Engineering		Wesdrill .....	22,047.72
Ltd. ....	285,997.43	Westeel-Rosco Ltd. ....	7,472.69
Prince Albert Co-operative		Western Caissons Ltd. ....	8,539.65
Assoc. Ltd. ....	7,441.17	Weyakwin Local Advisory	
Prince Albert Foundry Ltd. ....	152,491.00	Council .....	10,715.00
Prince Albert Pulpwood .....	163,697.02	Wollaston Co-operative Ltd. ....	20,175.00
R. S. Transport .....	5,469.07	Wollaston Lake Co-operative	
Receiver General for Canada .....	20,664.95	Assoc. Ltd. ....	123,125.00
Regan Logging & Trucking Ltd. ....	9,267.47	Wollaston Lake Local Advisory	
Regan, Louis .....	40,267.52	Council .....	15,000.00
Regan's Logging & Trucking Ltd. ....	9,213.18	Workers' Compensation Board ....	51,001.75
Revelstoke Concrete .....	5,009.03	44104 Saskatchewan Ltd. ....	18,855.00
Romeo's Trucking Ltd. ....	351,639.48	Payees under \$5,000.00 .....	770,769.95
Ross, Daniel E. ....	23,351.90		
Ruben Transport Ltd. ....	24,078.21		
			<u>\$ 8,361,186.46</u>



# CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Petty cash.....\$	325	\$ 325
Accounts receivable .....	1,804,151	1,822,082
Inventories (Note 1(a)) .....	96,172	45,473
Prepaid expense .....	492,187	522,639
	<u>2,392,835</u>	<u>2,390,519</u>
Fixed:		
Vehicles, aircraft and equipment (Note 2) .....	11,248,566	8,956,007
	<u>\$ 13,641,401</u>	<u>\$ 11,346,526</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable and accrued liabilities.....\$	1,984,833	\$ 1,759,849
Accumulated provision for aircraft engine overhaul (Note 1(d)) ....	79,572	42,716
Due to Minister of Finance (Statement 4) .....	11,576,996	9,543,961
	<u>\$ 13,641,401</u>	<u>\$ 11,346,526</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Central Vehicle Agency Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Central Vehicle Agency Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, August 21, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- (a) Inventories of gasoline, oil, aircraft parts and supplies are valued at the lower of cost and net realizable value.

- (b) Depreciation on vehicles is calculated at the rate of 1.625% of cost per month. Depreciation on aircraft is calculated at 10% annually based on 90% of original cost. The depreciation rates for vehicles and aircraft are established by Treasury Board Regulation R.29: 1978-79.

Treasury Board Regulation 109:1975-76 directs that the amount of the depreciation that is recorded on assets acquired at no cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of fixed assets".

# CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 1. Accounting Policies—(Concluded)

- (c) In accordance with established government practice, the Advance Account has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain employee benefit costs are absorbed by various departmental appropriations.
- (d) The accumulated provision for aircraft engine overhaul represents the normal cost of engine overhaul allocated to the number of operating hours allowed by the Ministry of Transport before an engine is required to be overhauled. Current rates vary from \$7.11 to \$8.57 per hour.
- (e) Section 37(3) of The Department of Revenue, Supply and Services Act, 1978 provides that the net income (loss) of the Advance Account shall be paid into (charged to) the consolidated fund in the next ensuing fiscal year.
- (f) Section 37(4) of The Department of Revenue, Supply and Services Act, 1978 established \$25,000,000 as the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Central Vehicle Agency Advance Account.

### 2. Vehicles, Aircraft and Equipment

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Vehicles .....	\$ 18,150,063	\$ 8,309,373	\$ 9,840,690	\$ 7,408,385	
Aircraft .....	1,813,820	436,038	1,337,782	1,523,954	
Shop, hangar and medical equipment ...	37,632	12,246	25,386	18,914	
Office equipment .....	6,470	1,762	4,708	4,754	
	<u>\$ 20,007,985</u>	<u>\$ 8,759,419</u>	<u>\$ 11,248,566</u>	<u>\$ 8,956,007</u>	

### 3. Other Revenue

This amount was received from the Department of Revenue, Supply and Services to cover certain fixed costs of the executive aircraft.

### 4. Reclassification of 1978 Figures

Certain of the 1978 figures have been reclassified to conform with 1979 presentation.

## STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979			1978	
	Vehicles	Aircraft	Total	Total	
Revenue:					
Rentals.....	\$ 10,556,289	\$ 394,599	\$ 10,950,888	\$ 10,842,451	
Other (Note 3) .....	.....	509,495	509,495	.....	
	<u>10,556,289</u>	<u>904,094</u>	<u>11,460,383</u>	<u>10,842,451</u>	
Operating expenses:					
Gas, oil and repairs.....	5,459,795	207,043	5,666,838	5,474,548	
Provision for depreciation.	3,306,130	163,678	3,469,808	3,055,287	
Licenses and insurance.....	852,964	19,140	872,104	776,541	
Salaries .....	139,018	420,717	559,735	726,050	
Reconditioning costs on vehicles sold.....	218,732	.....	218,732	16,098	
Provision for overhaul of aircraft and engines.....	.....	41,272	41,272	51,616	
Advertising of vehicle sales.....	33,631	.....	33,631	3,260	
Miscellaneous.....	.....	18,157	18,157	20,138	
Property rentals.....	.....	15,401	15,401	16,056	
Travel and sustenance.....	.....	13,402	13,402	46,536	

# CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT

## STATEMENT OF INCOME—(Concluded)

Operating expenses:— (Concluded)				
Transporting vehicles.....	\$ 13,306	\$ .....	\$ 13,306	\$ 4,884
Leased and chartered units .....	100	9,098	9,198	79,826
Commission on vehicle sales.....	5,823	.....	5,823	.....
Shop and holding pool.....	5,573	.....	5,573	2,978
(Gain) loss on disposal of fixed assets.....	(673,772)	.....	(673,772)	(125,557)
	<u>9,361,300</u>	<u>907,908</u>	<u>10,269,208</u>	<u>10,148,261</u>
Segment profit (loss).....	\$ 1,194,989	\$ (3,814)	1,191,175	694,190
Administrative expenses:				
Salaries .....			210,037	195,435
Computer and programming .....			119,675	37,226
Stationery, printing and supplies.....			18,098	10,332
Miscellaneous.....			9,389	12,458
Advertising.....			1,431	1,316
Provision for depreciation.....			632	537
			<u>359,262</u>	<u>257,304</u>
Net income for year before revaluation of fixed assets.....			831,913	436,886
Revaluation of fixed assets (Note 1(b)) .....			516	554
Net income — to Statement 4.....			<u>\$ 832,429</u>	<u>\$ 437,440</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Source of funds:		
From operations		
Net income .....	\$ 832,429	\$ 437,440
Items not involving an outlay (inflow) of funds		
— depreciation.....	3,470,440	3,055,824
— repair and overhaul provision .....	41,272	51,616
— gain on disposal of fixed assets.....	(673,772)	(125,557)
— revaluation of fixed assets.....	(516)	(554)
Total funds from operations .....	<u>3,669,853</u>	<u>3,418,769</u>
Proceeds from sale of fixed assets.....	1,620,541	2,326,160
Excess of payments over deposits by Minister of Finance (Statement 4) .....	1,638,562	.....
Net loss transferred in .....	.....	531,650
	<u>6,928,956</u>	<u>6,276,579</u>
Application of Funds:		
Purchase of fixed assets.....	6,709,768	2,152,093
Overhaul of aircraft engines.....	4,416	8,145
Net profit transferred out.....	437,440	.....
Excess of deposits over payments with Minister of Finance (Statement 4) .....	.....	4,500,465
	<u>7,151,624</u>	<u>6,660,703</u>
Increase (decrease) in working capital.....	(222,668)	(384,124)
Working capital, beginning of year .....	630,670	1,014,794
Working capital, end of year .....	<u>\$ 408,002</u>	<u>\$ 630,670</u>
Represented by:		
Current assets.....	\$ 2,392,835	\$ 2,390,519
Current liabilities.....	1,984,833	1,759,849
	<u>\$ 408,002</u>	<u>\$ 630,670</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

**CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT***STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE**Year Ended March 31, 1979*

(with comparative figures for the 1978 year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, service and gratuities .....	\$ 805,530	\$ 776,876
Travel, sustenance and vehicle expense .....	14,307	49,964
Net income for prior period paid to Departmental appropriation.....	437,440	.....
Other payments .....	14,139,071	8,589,155
	<u>15,396,348</u>	<u>9,415,995</u>
Less: Deposits with Minister of Finance .....	13,757,786	13,384,810
Net loss for prior period received from Departmental appropriation.....	.....	531,650
	<u>13,757,786</u>	<u>13,916,460</u>
Excess of payments (deposits) over deposits (payments) (Statement 3) .....	1,638,562	(4,500,465)
Balance, beginning of year .....	9,103,445	13,603,910
Balance, end of year .....	10,742,007	9,103,445
Income transferable to department (Statement 2) .....	832,429	437,440
	<u>11,574,436</u>	<u>9,540,885</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 1(b))		
Furniture and equipment at net book value .....	3,076	3,630
Less: revaluation recorded in current year .....	(516)	(554)
	<u>2,560</u>	<u>3,076</u>
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 11,576,996</u>	<u>\$ 9,543,961</u>

(See accompanying notes to the financial statements)

## SCHEDULE 1

*DETAIL OF PAYMENT BY THE MINISTER OF FINANCE**Year Ended March 31, 1979**Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:*

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Allen, Richard .....	\$ 12,414.95	\$	Hoyer, Marie M. ....	11,409.00	.....
Baker, David W. ....	14,187.48	.....	Kitchen, Erna H. ....	17,357.32	.....
Beler, Randy J. ....	13,270.82	.....	Lewis, Wayne G. ....	25,995.74	.....
Belyk, Lynette M. ...	21,763.33	.....	Lypkie, Robert D. ...	24,858.46	.....
Blancher, Carol L. ...	11,209.04	.....	McLean, Marlyn D. ...	22,936.49	.....
Bradshaw, D. ....	.....	.....	Molberg, Gary G. ....	20,883.00	.....
George .....	30,673.34	.....	Moore, James E. ....	29,217.48	.....
Brayford, Daryl C. ...	32,511.28	.....	Nordin, Albert E. ....	23,103.36	.....
Briden, Charles F. ...	12,163.92	.....	Phillips, Lavern A. ...	14,934.43	.....
Campbell, Olma M. ...	15,855.00	.....	Puckey, Allan G. ....	19,130.25	.....
Carson, Thomas W. ...	14,302.20	.....	Reiser, Gertrude ....	13,836.91	.....
Chernick, Paul A. ....	17,665.16	.....	Rocen, John .....	12,384.69	.....
Davis, Arthur H. ....	35,534.29	.....	Scott, Catherine P. ...	10,689.00	.....
Dennis, Daniel .....	.....	.....	Stevenson, Walter .....	.....	.....
Wilbert .....	16,346.78	.....	K. ....	19,718.72	.....
Eldred, Killard O. ....	27,585.48	.....	Stewart, Gordon ....	13,916.61	.....
Hack, Patsy H. ....	10,383.00	.....	Thompson, John E. ...	11,935.54	.....
Hambly, George W. ...	22,265.01	.....	Williams, Robert .....	.....	.....
Hanton, Frank .....	16,624.63	.....	Guy .....	20,935.29	.....

# CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT

## DETAIL OF PAYMENT BY THE MINISTER OF FINANCE—(Continued)

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Wilson, Ronald J.....	30,971.87	.....	Travel under		
Yeomans, John A. ...	27,294.12	.....	\$2,000.00 .....	.....	14,307.04
Youck, Dave			To Statement 4 .....	\$ 805,530.07	\$ 14,307.04
Walter.....	13,509.00	.....			
Payees Under					
\$10,000.00 .....	95,757.08	.....			

### Other Payments:

Anderson Motors Ltd. ....	\$ 27,147.62	Husky Oil Operations Ltd. ....	46,753.98
Arcade Motor Co. Ltd. ....	23,476.87	Hutchinson Dodge Chrysler Ltd..	116,603.22
Astro Tire & Rubber Co. of		IBM Canada Ltd. ....	7,165.32
Canada Ltd. ....	8,474.81	Imperial Oil Ltd. ....	1,143,799.72
Auto Clearing Ltd. ....	640,893.08	Innotech Aviation Ltd. ....	9,052.70
Auto Electric Service Ltd. ....	5,350.02	Jackson Motors Ltd. ....	164,880.21
Auto Re-Nu.....	65,324.51	Jubilee Ford Sales Ltd. ....	141,656.07
Autotec Automotive Technical		Keller & Cameron Ltd. ....	119,406.59
Centre.....	5,472.01	Kendall Motors Ltd. ....	132,533.69
Autoways Centre Ltd. ....	6,007.47	Lac La Ronge Auto Body.....	8,726.04
B & B Auto Centres.....	38,645.00	Lakeshore Service.....	6,844.88
B & B Car Cleaning Service.....	12,120.00	Lakeside Chrysler Plymouth	
Bennett-Dunlop Ford Sales Ltd....	329,171.78	(1970) Ltd. ....	647,403.47
Bonsant Enterprises Ltd. ....	7,975.55	Lesage Motor Products Ltd. ....	8,625.01
Boyd Chevrolet Ltd. ....	179,609.35	Lowell's Sales & Service Ltd. ....	8,382.67
Brown's Auction Rooms Ltd. ....	5,823.00	Logan Chev-Olds Ltd. ....	5,005.88
Browne Motor Co. Ltd. ....	721,470.55	Lorne Auto Body Ltd. ....	50,407.18
Brydges, J., Pontiac Buick Ltd. ....	9,807.01	Macton Motors Ltd. ....	407,380.91
Canadian Auto Body Ltd. ....	68,681.65	Mann Motor Products Ltd. ....	19,118.42
Canadian Auto Carriers Ltd. ....	13,541.25	Marquis Tire Ltd. ....	8,215.98
Canadian Pittsburgh Industries....	68,562.70	Meadow Ford Sales Ltd. ....	9,360.76
Canadian Tire .....	7,303.62	Miller Bros.....	123,305.73
Canadian Tire Acceptance Ltd. ....	34,978.89	Mister Transmission.....	5,653.09
Canadian Tire Associate Store.....	6,367.43	Modern Motors (69) Ltd. ....	145,545.88
Carnduff Motors Ltd. ....	7,587.95	Mohawk Oil Co. Ltd. ....	32,911.06
Central Aircraft Maintenance		Morrison's Chrysler-Plymouth	
Ltd. ....	20,949.79	Ltd. ....	435,148.84
Central Glass (Sask) Ltd. ....	7,943.77	Nipawin Chrysler-Dodge Ltd. ....	11,015.40
Cheyenne Chev Olds Ltd. ....	65,542.42	Norman's Tire Centre.....	44,998.87
Colony Pontiac-Buick Ltd. ....	8,400.44	Northern Motors (1963) Ltd. ....	5,242.66
Compton Chev-Olds Ltd. ....	135,218.01	Northland Chrysler Dodge .....	6,987.70
Corpac Canada Ltd. ....	25,136.89	Northway Chevrolet Oldsmobile	
Crestview Chrysler-Dodge Ltd. ....	525,891.27	Ltd. ....	226,864.99
Cushman Ford Sales Ltd. ....	41,064.19	Orban's Farm & Auto Ltd. ....	63,302.02
Dept. of Northern Saskatchewan..	23,148.42	P.A. Central Service Station Ltd..	8,529.66
Dinsmore Dodge-Chrysler Ltd. ....	7,088.29	Pacific Petroleum Ltd. ....	109,986.22
Ducketts Ltd. ....	31,978.00	Pat's Auto Body Ltd. & Towing	
Eftoda Pontiac Buick Ltd. ....	164,920.38	Service .....	64,153.41
Elmer's Service Ltd. ....	94,174.03	Patrick Dodge (1977) Ltd. ....	14,929.12
Estevan Motors Ltd. ....	222,693.09	Percival Mercury Sales Ltd. ....	11,854.93
Evergreen Motors Ltd. ....	280,878.69	Plainsmen Automotive Ltd. ....	31,549.66
Federated Co-operatives Ltd. ....	276,664.11	Pratt & Whitney Aircraft of	
Firestone Canada Inc. ....	52,691.48	Canada Ltd. ....	11,009.19
Firestone Stores .....	8,193.82	Railway Avenue Service Ltd. ....	12,528.52
Foley Motors Ltd. ....	169,874.57	Read's Northland Chrysler Ltd. ...	19,270.57
Ford Ignition Ltd. ....	5,606.16	Receiver General For Canada.....	78,570.29
G & D Sportsmans Service Ltd. ....	18,700.07	Regina Motor Products (1970)	
Goodrich, B.F. Canada Ltd. ....	8,779.61	Ltd. ....	7,307.99
Goodyear Canada Inc. ....	209,394.34	Regina Volkswagen Ltd. ....	6,386.87
Great Plains Ford Sales Ltd. ....	5,821.01	Richard's Painting Ltd. ....	76,204.59
Gulf Oil Canada Ltd. ....	843,229.81	Rosetown Chrysler Plymouth	
Ham Motors 1976 Ltd. ....	6,334.06	Ltd. ....	91,937.87
Hauser Chev-Olds Ltd. ....	519,182.23	Sask Tel — C.M.R. ....	10,318.13
Hillcrest Ford Sales Ltd. ....	18,582.18	Sask. Government Insurance	
Hub City Glass Ltd. ....	6,413.72	Office.....	902,011.37
Humboldt Motors '1960' Ltd. ....	54,835.48	Saskatoon Motor Products (1973)	
Husky Oil Marketing Ltd. ....	7,916.28	Ltd. ....	155,572.24

## CENTRAL VEHICLE AGENCY ADVANCE ACCOUNT

### DETAIL OF PAYMENT BY THE MINISTER OF FINANCE—(Concluded)

#### Other Payments:—(Concluded)

Sask Comp .....	26,027.92	Texaco Canada Inc. ....	398,320.41
Scott Ford Sales Ltd. ....	8,121.45	Turbo Resource Ltd. ....	116,128.61
Seright's Service Inc. ....	12,967.99	Valley Service & Auto Body Ltd. ..	5,622.57
Servacar Ltd. ....	16,561.50	Verklan Motors Ltd. ....	6,114.92
Shell Canada Ltd. ....	417,209.31	Victory Motors (1975) Ltd. ....	147,295.26
Sherwood Chevrolet-Oldsmobile Ltd. ....	12,205.65	Wagner's Garage Ltd. ....	8,348.81
Skipper's Servicentre Ltd. ....	14,219.71	Wascana Auto Body & Paint Shop ..	5,972.27
Smalley Tractor Ltd. ....	5,005.80	Webb's Machine Shop .....	19,633.10
Solvey Motors .....	5,347.56	Western Dodge Ltd. ....	7,881.98
Southside Service Ltd. ....	8,215.36	Western Propeller Co. Ltd. ....	8,571.84
Standard Aero Ltd. ....	52,785.06	White Plymouth Chrysler Ltd. ....	8,652.23
Standard Motors (77) Ltd. ....	131,433.00	Wilf's Auto Body & Painting Ltd. .	28,544.91
Struthers, J.A.C. & Associates Ltd. ....	33,822.87	Willy's Auto Repair Ltd. ....	19,185.33
Sunshine Holdings Ltd. ....	10,540.79	Wilton Motors Co. Ltd. ....	8,631.22
Systems Centre Advance Account .....	75,341.10	Payees Under \$5,000.00 .....	584,903.56
		To Statement 4 .....	<u>\$14,139,070.39</u>

Net income for 1977-78 fiscal year paid to

Department of Revenue, Supply and Services To Statement 4 .....\$ 437,439.90



## STATEMENT 1

**OFFICE SERVICES ADVANCE ACCOUNT***STATEMENT OF FINANCIAL POSITION**As at March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
ASSETS		
Current:		
Accounts receivable .....	\$ 153,023	\$ 95,909
Inventory of supplies (valued at the lower of cost and replacement cost) .....	60,329	51,210
Total current assets .....	213,352	147,119
Equipment (Note 2 and 5) .....	288,210	141,236
	<u>\$ 501,562</u>	<u>\$ 288,355</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities .....	\$ 118,344	\$ 42,056
Due to Minister of Finance (Statement 4) .....	383,218	246,299
	<u>\$ 501,562</u>	<u>\$ 288,355</u>

(See accompanying notes)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the statement of financial position of the Office Services Advance Account as at March 31, 1979 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, July 27, 1979.

*NOTES TO FINANCIAL STATEMENTS**March 31, 1979*

## 1. Accounting policies

- (a) Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life. The rates varied from 10% to 20% in the current year.
- (b) In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- (c) In accordance with Section 17 of The Queen's Printer's Act the net income or loss of the Advance Account is paid into the Consolidated Fund or charged to the appropriation of the Department of Revenue, Supply and Services in the next fiscal year.



# OFFICE SERVICES ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 2. Equipment

	1979		1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Addressing.....	\$ 61,404	\$ 27,027	\$ 34,377	\$ 14,118
Duplicating .....	212,377	91,405	120,972	61,026
Microfilming .....	13,759	12,753	1,006	1,718
Office .....	1,922	805	1,117	168
Photoprinting.....	187,207	56,469	130,738	64,206
	<u>\$ 476,669</u>	<u>\$ 188,459</u>	<u>\$ 288,210</u>	<u>\$ 141,236</u>

The provision for depreciation of equipment is included in cost of sales and amounted to \$36,956 in the current year (1978 — \$27,111).

### 3. Authorized amount of advance

Section 17 of The Queen's Printer's Act provides that the balance of advances due to the Minister of Finance shall not exceed \$1,250,000.

### 4. Pursuant to an amendment of The Queen's Printer's Act proclaimed in force February 1, 1978 the responsibility for administration of the Office Services Advance Account was transferred from the Department of Government Services to the Department of Revenue, Supply and Services.

### 5. Equipment transferred to the Advance Account at no cost

Treasury Board Regulation No. 109, 1975-76 requires that equipment acquired at no cost by the Advance Account, from another government agency, should be recorded at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

### 6. Comparative figures

Certain of the 1978 comparative figures have been restated in order to conform with the current year's presentation.

## STATEMENT 2

### STATEMENT OF OPERATIONS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Sales .....	\$ 771,234	\$ 810,521
Cost of sales .....	816,011	722,752
Gross loss (profit) .....	44,777	(87,769)
Operating expenses:		
Administrative salaries .....	111,731	85,444
Production staff re-allocation .....	32,955	.....
Printing and stationery .....	6,955	4,736
Telephone .....	4,592	1,946
Freight and express .....	2,871	688
Travel, sustenance and re-allocation .....	1,172	141
Sundry .....	1,843	439
	<u>162,119</u>	<u>93,394</u>
Net loss from operations .....	206,896	5,625
Revaluation of fixed assets .....	(975)	.....
Net loss transferable to Statement 4 .....	<u>\$ 205,921</u>	<u>\$ 5,625</u>

(See accompanying notes)

## STATEMENT 3

## OFFICE SERVICES ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Net loss .....	\$ (205,921)	\$ (5,625)
Items not requiring an outlay of funds:		
— depreciation .....	36,956	27,111
— (gain) loss on disposal of fixed assets .....	(2,020)	504
— revaluation of fixed assets .....	(975)	.....
Total funds from operations .....	(171,960)	21,990
Reimbursement of prior year's net loss from departmental appropriation .....	5,625	.....
Advances paid to (received from) Minister of Finance in excess of advances paid (received) during the year (Statement 4) .....	330,138	(76,133)
Proceeds from sale of fixed assets .....	2,300	7,747
	<u>166,103</u>	<u>(46,396)</u>
Application of funds:		
Purchase of fixed assets .....	176,158	1,129
Payment of prior year's net income to Consolidated Fund .....	.....	21,865
	<u>176,158</u>	<u>22,994</u>
Decrease in working capital .....	10,055	69,390
Working capital, beginning of year .....	105,063	174,453
Working capital, end of year .....	<u>\$ 95,008</u>	<u>\$ 105,063</u>
Represented by:		
Current assets .....	\$ 213,352	\$ 147,119
Current liabilities .....	118,344	42,056
	<u>\$ 95,008</u>	<u>\$ 105,063</u>

(See accompanying notes)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 465,327	\$ 373,125
Travel sustenance and vehicle expenses .....	1,172	46
Other payments .....	608,115	419,432
Net income for prior period paid to Department of Revenue, Supply and Services .....	.....	21,865
	<u>1,074,614</u>	<u>814,468</u>
Less: Deposits with Minister of Finance .....	738,851	890,601
Net loss for prior period received from Department of Revenue, Supply and Services .....	5,625	.....
	<u>744,476</u>	<u>890,601</u>

## OFFICE SERVICES ADVANCE ACCOUNT

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE— (Concluded)

Excess of advances received (repaid) over advances made (received) — Statement 3 .....	330,138	(76,133)
Balance, beginning of year .....	251,924	328,057
Balance, end of year .....	582,062	251,924
Loss transferred from department (Statement 2) .....	(205,920)	(5,625)
	376,142	246,299
Balance arising from assets transferred from Department of Public Health at no cost (Note 5)		
Undepreciated value of assets acquired in current year .....	8,051	.....
Less: Revaluation recorded in current year .....	975	.....
Balance, March 31 .....	7,076	.....
Total due to Minister of Finance — to Statement 1 .....	<u>\$ 383,218</u>	<u>\$ 246,299</u>

(See accompanying notes)

## SCHEDULE 1

### DETAIL OF PAYMENTS BY MINISTER OF FINANCE

Year Ended March 31, 1979

#### *Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses:*

	<i>Salaries</i>	<i>Travel</i>		<i>Salaries</i>	<i>Travel</i>
Agecutay,			Kuntz, Kenneth .....	11,280.41	.....
Raymond G. .... \$	15,474.83	\$ .....	Landgraft,		
Beharry, Jewan .....	11,493.00	.....	Lawrence S. ....	11,883.00	588.04
Bollev. Kathleen M. ....	10,867.01	.....	Langan, Philip .....	14,824.79	.....
Bosch, Johanna M. ....	12,945.43	.....	Lange, Gaylene .....	11,463.30	.....
Chan, Lawrence S.			MacNeill, Gerard		
K. ....	11,414.90	.....	G. ....	16,761.25	.....
Cicansky, Rose .....	10,219.21	.....	Marks, Steven G. ....	10,603.47	.....
Emmins, Frank			McGillivray, D. J. ....	17,146.07	.....
Edward .....	16,581.39	428.94	McRorie, Dallas M. ....	15,461.12	.....
Garforth, Marilyn ...	10,751.35	.....	Pelletier, Robert J. ...	13,970.78	.....
Giesinger, Arthur J. ....	15,606.76	.....	Watchman, Robert		
Han, Kwang Soo ....	11,384.01	.....	G. ....	10,370.63	.....
Hendry, Garnet R. ...	12,491.29	.....	Yeomans, Doreen		
Horn, Julia .....	11,491.14	.....	L. ....	14,655.93	.....
Hukee, Hazel R. ....	12,091.07	.....	Payees under		
Kayter, John W. ....	15,836.44	.....	\$10,000.00 .....	125,815.75	155.54
Kaytor, John S. ....	12,442.30	.....		<u>\$ 465,326.63</u>	<u>\$ 1,172.52</u>

#### *Other Payments:*

A. B. Dick Co. of Canada Ltd. .... \$	13,570.22	Sears Division of Reichhold Ltd. ..	48,798.71
AM International Inc. ....	63,433.27	Sinclair & Valentine Co. of	
Barber-Ellis of Canada Ltd. ....	37,157.30	Canada .....	9,444.23
CIP Mid-West Ltd. ....	11,937.53	Supply Agency Advance Account.	61,352.65
Cowie, R. H. (Sales) Ltd. ....	49,125.13	Wild Leitz Canada Ltd. ....	42,930.00
Minister of Revenue	12,400.69	Xerox of Canada Ltd. ....	154,063.74
Phillipsburg Inserters .....	24,099.33	Payees under \$5,000.00 .....	68,329.20
Printcraft .....	5,707.10		<u>\$ 608,114.69</u>
Sask. Government Printing Co. ....	5,765.59		

# SUPPLY AGENCY ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Accounts receivable .....	\$ 237,648	\$ 168,932
Inventory (valued at the lower of cost and replacement cost) .....	254,972	240,718
Total current assets .....	492,620	409,650
Equipment (at cost less accumulated depreciation \$2,538; 1978, \$1,591) .....	3,772	4,719
	<u>\$ 496,392</u>	<u>\$ 414,369</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 83,710	\$ 6,783
Due to Minister of Finance (Statement 4) .....	412,682	407,586
	<u>\$ 496,392</u>	<u>\$ 414,369</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Supply Agency Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, August 14, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life. The current rate is 15% per annum.
- In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- In accordance with the provisions of the Department of Revenue, Supply and Services Act, 1978, the net income (loss) of the Advance Account is paid to (recovered from) the Department of Revenue, Supply and Services in the next fiscal year.

### 2. Authorized Amount of Advance

Subsection (4) of section 36 of The Department of Revenue, Supply and Services Act, 1978 provides that the net advances to the Supply Agency Advance Account shall not exceed \$7,000,000.

### 3. Comparative Figures

Certain of the 1978 comparative figures have been reclassified in order to conform with the 1979 financial statement presentation.

## STATEMENT 2

**SUPPLY AGENCY ADVANCE ACCOUNT***STATEMENT OF INCOME**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Sales.....	\$ 1,286,483	\$ 1,231,752
Cost of goods sold.....	1,109,977	1,074,286
Gross profit.....	176,506	157,466
Other revenue.....	211	60
	<u>176,717</u>	<u>157,526</u>
Operating Expenses:		
Salaries.....	130,934	123,801
Stationery and office supplies.....	4,345	3,119
Printing and binding.....	961	.....
Telephone.....	1,138	839
Depreciation — equipment.....	947	559
Travel and sustenance.....	3,001	2,593
Miscellaneous expenses.....	598	316
Loss on disposal of stock.....	730	.....
	<u>142,654</u>	<u>131,227</u>
Net income for the year — to Statement 4.....	<u>\$ 34,063</u>	<u>\$ 26,299</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

*STATEMENT OF CHANGES IN FINANCIAL POSITION**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations:		
Net income.....	\$ 34,063	\$ 26,299
Items not requiring an outlay of funds — depreciation.....	947	559
Total funds from operations.....	<u>35,010</u>	<u>26,858</u>
Payments by Minister of Finance in excess of deposits with Minister of Finance (Statement 4).....	.....	36,123
	<u>35,010</u>	<u>62,981</u>
Application of funds:		
Purchase of fixed assets.....	.....	3,702
Deposits with Minister of Finance in excess of payments by Minister of Finance (Statement 4).....	2,668	.....
Net income (loss) transferred during the current period.....	26,299	(49,762)
	<u>28,967</u>	<u>(46,060)</u>
Increase in working capital.....	6,043	109,041
Working capital, beginning of year.....	402,867	293,826
Working capital, end of year.....	<u>\$ 408,910</u>	<u>\$ 402,867</u>
Represented by:		
Current assets.....	\$ 492,620	\$ 409,650
Current Liabilities.....	83,710	6,783
	<u>\$ 408,910</u>	<u>\$ 402,867</u>

(See accompanying notes to the financial statements)

# SUPPLY AGENCY ADVANCE ACCOUNT

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1):		
Salaries, services and gratuities.....\$	135,497	\$ 121,553
Travel, sustenance and vehicle expense .....		300
Net income for prior year paid to Department of Revenue, Supply and Services .....	26,299	
Other payments .....	1,080,583	1,189,632
	1,242,379	1,311,485
Less: Deposits with Minister .....	(1,245,047)	(1,225,600)
Net loss for prior year received from Department of Government Services .....		(49,762)
Excess of payments over deposits (deposits over payments) .....	(2,668)	36,123
Balance, beginning of year .....	381,287	345,164
Balance, end of year .....	378,619	381,287
Income transferrable to department (Statement 2) .....	34,063	26,299
Total due to Minister of Finance (Statement 1) .....	\$ 412,682	\$ 407,586

(See accompanying notes to the financial statements)

## SCHEDULE 1

### DETAIL OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

#### Salaries:

Heska, Peter .....	\$ 14,193.00	Smith, George S. ....	11,721.00
Hoedel, Ernest .....	13,401.00	Starzynski, Paul .....	15,118.44
Kanciruk, Charlene S. ....	11,307.00	Yung, Rhoda A. ....	10,374.00
Keck, Douglas J. ....	13,047.00	Payees under \$10,000.00 .....	32,338.85
Shorwick, Doris .....	13,996.11	Total to Statement 4 .....	\$ 135,496.40

#### Other Payments:

Barber-Ellis of Canada Ltd. ....	\$ 40,429.16	Lloydminster Times Publishing Co. Ltd. ....	5,912.80
Brennan Supply Ltd. ....	57,345.68	Northland Stationers (1963) Ltd. .	62,422.92
Cam Gard Industrial Electronics Ltd. ....	10,070.56	Office Services Advance Account.	5,018.68
Canada Carbon & Ribbon Co. Ltd. ....	30,602.21	Promislow & Co. Regina Ltd. ....	5,019.05
CIP Mid-West Ltd. ....	167,880.74	Receiver General of Canada .....	22,535.46
CIT Office Products Ltd. ....	12,728.74	Reliable Stationers Ltd. ....	108,341.91
Commercial Printers Ltd. ....	7,260.66	Saskatchewan Government Printing Co. ....	8,521.30
Crown Zellerbach Paper Co. Ltd. ...	240,470.48	Scott National Paper Division .....	16,177.11
DRG Globe Envelopes Ltd. ....	54,239.13	Willson Office Specialty Ltd. ....	100,701.66
Friesen, D. W. & Sons Ltd. ....	28,389.32	Xerox of Canada Ltd. ....	13,463.52
General Recorders Ltd. ....	8,941.39	Payees Under \$5,000.00 .....	48,267.58
Gestetner (Canada) Ltd. ....	11,727.50	Total to Statement 4 .....	\$ 1,080,583.35
Gillies, Buntin .....	8,197.27		
Lawson Business Forms Sask. ....	5,918.52		



## STATEMENT I

## SYSTEMS CENTRE ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash.....	\$ 100	\$ 50
Accounts receivable.....	463,456	324,793
Supplies on hand, at estimated cost .....	5,614	1,810
	469,170	326,653
Furniture and equipment (Note 4) .....	20,048	23,678
	<u>\$ 489,218</u>	<u>\$ 350,331</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 29,965	\$ 42,615
Deferred revenue.....	19,238	.....
	49,203	42,615
Due to Minister of Finance (Statement 4) .....	440,015	307,716
	<u>\$ 489,218</u>	<u>\$ 350,331</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan.

I have examined the balance sheet of the Systems Centre Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, June 19, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

## 1. Accounting Policies

- Depreciation on furniture and equipment is calculated on a straight-line basis at an annual rate based on the estimated useful life of the assets. Rates in force currently vary from 10% to 33 1/3%.
- In accordance with established government practice, the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- In accordance with Section 36 of The Department of Revenue, Supply and Services Act (1978), the net income (loss) of the advance account is paid into (recovered from) the Consolidated Fund in the succeeding fiscal year.



## SYSTEMS CENTRE ADVANCE ACCOUNT

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

2. Office equipment of the Office Supply Agency used in the operation of the Systems Centre Advance Account was transferred by the Department of Government Services to the Advance Account in 1976-77. The value of the items transferred was based on the original cost, if known, or the estimated replacement cost and is reflected in the records of the advance account as described in Statement 4.
3. Treasury Board regulation 109 directs that the amount of depreciation recorded on assets acquired at no cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of Fixed Assets".
4. Furniture and Equipment

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Furniture and equipment .....	\$ 28,022	\$ 15,835	\$ 12,187	\$ 14,993	
Cobol coding package ....	3,305	2,617	688	1,515	
Braille engrosser .....	11,950	7,170	4,780	7,170	
Portable terminal .....	2,534	141	2,393	.....	
	<u>\$ 45,811</u>	<u>\$ 25,763</u>	<u>\$ 20,048</u>	<u>\$ 23,678</u>	

5. Section 36 of The Revenue, Supply and Services Act (1978), provides that the net amount of advances from the Minister of Finance shall not exceed \$2,000,000.

### STATEMENT 2

### STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Analyst services .....	\$ 3,100,934	\$ 2,485,821
Miscellaneous .....	5,927	11,620
	<u>3,106,861</u>	<u>2,497,441</u>
Expenditure:		
Salaries .....	2,700,437	2,251,280
Rental of equipment .....	121,752	81,302
Staff training and education .....	48,064	61,513
Telephone rental and toll charges .....	29,256	26,174
Computer and office supplies .....	23,143	17,956
Travel and sustenance .....	18,296	14,003
Duplicating services .....	18,132	15,901
Provision for depreciation of fixed assets .....	6,131	5,998
Staff recruitment .....	5,516	6,864
Miscellaneous contractual services .....	3,837	1,336
Maintenance of office equipment .....	648	584
Express, freight, cartage and duty .....	509	407
	<u>2,975,721</u>	<u>2,483,318</u>
Net income .....	131,140	14,123
Revaluation of fixed assets (Note 3) .....	1,159	1,238
Net income transferrable — to Statement 4 .....	<u>\$ 132,299</u>	<u>\$ 15,361</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## SYSTEMS CENTRE ADVANCE ACCOUNT

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of Funds:		
From operations		
Net income .....	\$ 132,299	\$ 15,361
Items not requiring an outlay of funds depreciation net of revaluation (Note 3) .....	4,972	4,760
Total funds from operations .....	137,271	20,121
Proceeds from sale of fixed assets .....	.....	485
Advances received from Minister of Finance in excess of advances repaid during the year (Statement 4) .....	17,955	148,824
	<u>155,226</u>	<u>169,430</u>
Application of Funds:		
Purchase of fixed assets .....	3,936	2,924
Net income of prior year transferred during the current period to Consolidated Fund .....	15,361	105,000
	<u>19,297</u>	<u>107,924</u>
Increase in working capital .....	135,929	61,506
Working capital, beginning of year .....	284,038	222,532
Working capital, end of year .....	<u>\$ 419,967</u>	<u>\$ 284,038</u>
Represented by:		
Current assets .....	\$ 469,170	\$ 326,653
Current liabilities .....	49,203	42,615
	<u>\$ 419,967</u>	<u>\$ 284,038</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities .....	\$ 2,741,487	\$ 2,284,470
Travel, sustenance and vehicle expenses .....	35,654	20,630
Other payments .....	357,226	273,761
Net income for prior year paid to the Department of Revenue, Supply and Services .....	15,361	105,000
	<u>3,149,728</u>	<u>2,683,861</u>
Less: Deposits with Minister of Finance .....	3,131,773	2,535,037
Excess of advances received over advances repaid — to		
Statement 3 .....	17,955	148,824
Balance, beginning of year .....	287,364	138,540
Balance, end of year .....	305,319	287,364
Income transferrable to Department (Statement 2) .....	132,299	15,361
	<u>437,618</u>	<u>302,725</u>

# SYSTEMS CENTRE ADVANCE ACCOUNT

## STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE— (Concluded)

Balance arising from assets transferred from Department of  
Government Services at no cost (Notes 2 and 3)

Balance, beginning of year .....	\$	4,991	\$	6,229
Deduct: Revaluation recorded during the year .....		1,159		1,238
Adjustment of original transferred amount.....		1,435		.....
		<u>2,594</u>		<u>1,238</u>
		2,397		4,991
Total due to Minister of Finance — to Statement 1 .....	\$	440,015	\$	307,716

(See accompanying notes to the financial statements)

## SCHEDULE 1

### DETAILS OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Archer, Marc.....	\$ 23,349.96	\$ .....	Fennuk, Elaine J. ....	13,500.00	.....
Archibald, Marilyn..	12,524.00	.....	Flory, Leslie D. ....	16,684.32	.....
Attrell, John R. ....	25,630.68	.....	Franks, Beverly		
Badley, K. Jo-Ann...	15,802.99	.....	A. ....	16,841.04	.....
Ballingall, Thomas			Friesen, Jacob .....	17,628.56	.....
D. ....	30,078.80	.....	Galvin, Glenda I. ....	16,714.99	.....
Barker, Douglas G. .	26,457.72	.....	Gibbs, Dennis L. ....	22,513.00	.....
Bartel, Dietmar E. ...	15,814.60	.....	Gilavish, Gerald		
Baschuk,			S. ....	23,811.96	.....
Christopher.....	20,560.28	.....	Glen, Catherine I. ...	20,966.40	.....
Baumet, Marcel F.			Gottselig, Michael		
Y. ....	34,246.68	.....	W. ....	15,932.39	.....
Beaubien, Arthur J..	15,472.23	.....	Grad, Clarence G. ....	26,724.72	.....
Benson, D. Lloyd ....	34,246.68	.....	Greenberg, Ann L. .	19,121.77	.....
Benson, Marlin K. ....	16,684.32	.....	Greenlaw, Victor L. .	24,796.68	.....
Berkman, Cheryl A. ...	17,635.80	.....	Groshong, Willis C. .	17,626.53	.....
Bicknell, Margeret			Gurnsey, Esther R. .	14,578.56	.....
R. ....	30,721.56	.....	Hack, Kenneth A. ...	27,007.80	.....
Bingaman, J. W. ....	33,522.84	.....	Halback, Shirley T. .	18,390.84	.....
Blommaert,			Halbwachs, Barry		
Kenneth O. ....	20,960.80	.....	K. ....	34,246.68	.....
Bourassa, Kelly G. ...	16,841.04	.....	Haley, Jim .....	22,389.24	.....
Bowman, Ross .....	20,945.92	.....	Hall, David T. ....	26,724.72	.....
Bresciani, Richard			Harbottle, Merry ....	15,014.33	.....
E. ....	22,389.24	.....	Haskins, Reginald		
Brindle, David W. ...	26,457.72	.....	J. ....	19,177.03	.....
Burkholder,			Haverstock, Rae O. .	24,770.40	.....
Stephen.....	20,560.28	.....	Haynee, Terri S. ....	14,978.27	.....
Cardwell, Starr E.			Haywood-		
M. ....	14,299.28	.....	Anderson,		
Chamberlain, J.			David R. ....	18,200.04	.....
Douglas.....	18,687.88	.....	Hern, Alan .....	15,814.60	.....
Chokriwala, Om P. .	25,102.68	.....	Heselton, Georgina		
Cobb, Gordon H. ....	22,389.24	.....	G. ....	29,104.20	.....
Colin, Walter T. ....	30,721.56	.....	Higgins, Lorna M. ...	18,119.21	.....
Cook, Charles H. ....	20,167.08	.....	Hinther, Ross G. ....	20,409.84	.....
Coons, Murray J. ....	19,328.14	.....	Hodgson, Neil S. ....	34,239.40	.....
Cosbey, Robert C.			Horosko, Linda L. ...	22,379.84	.....
Jr. ....	14,842.06	.....	Huber, Faye J. ....	10,473.00	.....
Cummins, Gail M. ...	17,635.80	.....	Hustak, Mark W. ....	10,963.10	.....
Dodds, Karen L. ....	14,281.00	.....	Jones, Gordon K. ....	25,089.96	.....
Dubray, L.			Kaslender, Lee W. ....	24,340.68	.....
Beverly.....	19,408.92	.....	Keehr, Nancy J. ....	25,882.68	.....

# SYSTEMS CENTRE ADVANCE ACCOUNT

## DETAILS OF PAYMENTS BY THE MINISTER OF FINANCE—(Concluded)

### Salaries, . . . —(Concluded)

	Salaries	Travel		Salaries	Travel
Kingyens, D. Terry .	27,007.80	.....	Ronyk, Reg N. ....	22,120.08	.....
Koepeke, Charles B. .	26,991.72	.....	Salter, Elizabeth ....	13,874.28	.....
Lareau, David M. ....	17,242.68	.....	Sandbeck, William		
Law, John C. ....	38,943.24	.....	A. ....	20,348.06	.....
Leier, Donald J. G. ...	22,357.80	.....	Sarchuk, Leona J. ....	12,164.09	.....
Lewis, Raphael. ....	10,972.06	.....	Schettler, Donald		
Lisko, Marvin E. ....	22,127.52	.....	B. ....	14,803.68	.....
Lorer, Daniel P. ....	20,958.00	.....	Schuster, Don W. ....	30,721.56	.....
MacDonald, David			Scobie, Kelly H. ....	17,635.80	.....
D. ....	18,643.80	.....	Sil, Ashok. ....	16,841.04	.....
Magel, Gordon. ....	34,246.68	.....	Silbernagel, Hilda		
McConnell, J. C. ....	27,885.24	.....	L. ....	11,865.00	.....
McDaid, Linda S. ....	20,057.66	.....	Skwara, Adeline M. .	16,920.24	.....
McGillivray, Susan			Smith, Douglas W. ...	16,684.32	.....
H. ....	17,635.80	.....	Somers, Patricia A. .	18,187.32	.....
McGregor, Kirk D. .	20,927.40	.....	Stan, Carole J. ....	22,389.24	.....
McKinnon, Donna			Stein, Brenda J. ....	12,213.00	.....
F. ....	17,635.80	.....	Taylor, Kevan D. ....	29,740.20	2,873.96
McMurchie,			Thauberger, Rita E. .	16,388.80	.....
Garfield J. ....	26,991.72	.....	Thomas, Allard A. .	19,612.92	.....
Meiklejohn,			Thomas, Gregory		
Gordon M. ....	15,074.47	.....	W. ....	26,443.20	.....
Mitchelson, Robert			Toms, Leslie J. ....	20,971.80	.....
J. ....	20,955.84	.....	Vawter, Floyd E. ....	23,333.88	.....
Moore, H. Russel. ....	34,246.68	.....	Williams, Robert C. .	18,187.32	.....
Morton, William A. .	21,667.80	.....	Wolfram, Raymond		
Nagel, Holly E. ....	17,704.84	.....	L. ....	16,834.32	.....
Nisbet, Virginia M. ...	11,987.16	.....	Wright, John D. ....	21,879.00	.....
Normand, Denise			Yanko, Joyce L. ....	13,983.46	.....
D. ....	15,814.60	.....	Payees under		
Penner, Kenneth			\$10,000.00 .....	163,870.84	.....
D. ....	22,876.20	.....	Other travel:		
Phillips, Bruce R. ....	24,583.68	.....	Air Canada. ....		7,200.85
Polowyk, Dennis. ....	28,120.00	.....	Norcanair. ....		3,798.25
Porteous, David T. ...	15,124.31	.....	Payees under		
Pratt, David A. ....	23,580.96	.....	\$2,000.00 .....		21,780.75
Pryde, James T. ....	21,667.80	.....			
Radu, Barry M. ....	18,983.88	.....	Total — to		
Rao, Usha G. ....	14,452.90	.....	Statement 4. ....	\$ 2,741,487.25	\$ 35,653.81
Roberts, Gordon					
H. ....	23,083.20	.....			

### Other Payments:

Brandon Systems Institute .....	\$ 21,366.89	Mohawk Data Sciences Canada	
Dept. of Tourism and		Ltd. ....	12,937.69
Renewable Resources. ....	6,412.87	Quasar Systems Ltd. ....	29,667.09
Duffin, J. D. Associates Ltd. ....	28,614.51	Sask Tel — C.M.R. ....	69,455.04
Evans Research Corp. of		SaskComp. ....	78,922.84
Canada .....	16,528.00	Supply Agency Advance	
Hewlett Packard Canada Ltd. ....	9,900.00	Account .....	5,850.61
IBM Canada Ltd. ....	8,759.71	Xerox of Canada Ltd. ....	17,887.91
Management Systems Ltd. ....	11,100.00	Payees under \$5,000.00 .....	39,822.72
		Totals — to Statement 4. ....	\$ 357,225.88

Net income for the 1977-78 Fiscal year paid to Department  
of Revenue, Supply and Services — to Statement 4 ..... \$ 15,361.39

# COMMERCIAL ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash in Bank .....	\$ 12,268	\$ 6,233
Accounts receivable .....	2,642	2,964
Inventories (Note 1(b)) .....	60,303	49,118
Total current assets .....	75,213	58,315
Fixed assets (Notes 1(c) and 2) .....	488,888	775,090
	<u>\$ 564,101</u>	<u>\$ 833,405</u>
<b>LIABILITIES</b>		
Current:		
Accounts payable .....	\$ 57,050	\$ 10,686
Accrued salaries payable .....	.....	41,182
Deposit for room reservation .....	6,283	5,470
Total current liabilities .....	63,333	57,338
Due to Minister of Finance (Statement 4) .....	500,768	776,067
	<u>\$ 564,101</u>	<u>\$ 833,405</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Commercial Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commercial Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, August 24, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

# COMMERCIAL ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

Year Ending March 31, 1979

### 1. (a) Accounting Policies

The purpose of the Commercial Advance Account is to finance and to provide a system of accounting for the commercial operation of government owned and operated facilities required in the promotion and development of tourism in the province. Sections 3 and 4 of the relevant Treasury Board Regulations provide for the inclusion of the following revenues and expenditures in the advance account operations:

#### Revenues

- Rentals — accommodation, equipment and sports facilities
- Fees or permits — park entry, camping, ski, golf courses
- Services — sustenance, laundry, leased property
- Sales — confectionery, golf equipment, fuel, maps
- Other — lease rentals, service charges to concessionaires, etc.

#### Expenditures

All expenditures that related to the above listed revenues with the following exceptions:

- Land and development thereof
- Original expenditure of a capital nature
- Capital and maintenance expenditures in excess of normal such as additions and renovations to existing structures and major repairs which will result in an extension to the useful life of the asset.

The Department has interpreted the Treasury Board Regulation to mean that expenditures that are only indirectly related to the revenues of the advance account should not be included in advance account operations and accordingly the salaries of head office administrative staff, park superintendents, park naturalists and other permanent staff employed in the parks are borne by the appropriation of the Department of Tourism and Renewable Resources.

In addition, the advance account has not been charged with any occupancy costs and no provision for these costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

- (b) Inventories consist of goods held for resale in park confectioneries and stores and are valued at the lower of cost or net realizable value. Items such as gas, oil and grease, repair and maintenance supplies and firewood are not included in inventories in the financial statements.
- (c) Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the records and any gains or losses are included in the income statement.

Treasury Board Regulation 109: 1975-76 requires that assets acquired at no cost from a government department be recorded at transferred book values with a corresponding amount reflected as 'Due to the Minister of Finance'.

Depreciation is calculated on the straight line basis with the annual rates being 15% for equipment and 10% for furnishings. Depreciation expense and accumulated depreciation on assets subject to Treasury Board Regulation 109 are offset in the statements by means of a revenue account 'Revaluation of Fixed Assets' and a corresponding reduction in the amount 'Due to the Minister of Finance' referred to above.

- (d) Section 23(2) of the Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978 states that the net income or loss of the advance account shall be paid into or charged to the consolidated fund in the year in which the net income or loss occurred.

### 2. Fixed assets

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Equipment .....	\$ 2,288,336	\$ 2,091,305	\$ 197,031	\$ 396,938	
Furniture and fixtures ...	984,725	692,868	291,857	378,152	
	<u>\$ 3,273,061</u>	<u>\$ 2,784,173</u>	<u>\$ 488,888</u>	<u>\$ 775,090</u>	

### 3. Due to Minister of Finance

Section 20(2) of The Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978 places \$3,500,000 as the maximum amount which at any time may be outstanding as an advance from the Minister of Finance.



# COMMERCIAL ADVANCE ACCOUNT

## STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Sales:		
Dining room and restaurant.....\$	148,069	\$ 130,988
Store and confectionery .....	305,390	249,244
	<u>453,459</u>	<u>380,232</u>
Cost of goods sold.....	280,614	240,856
Gross profit on sales.....	<u>172,845</u>	<u>139,376</u>
Other Revenue:		
Campground fees.....	741,933	763,558
Entry gate fees.....	534,540	464,964
Cottage lot rentals .....	224,200	225,811
Golf course — green fees.....	218,682	191,447
— equipment rental.....	36,504	35,104
Cabin and motel rental.....	187,110	194,717
Skiing fees .....	108,433	101,380
Coin operated service facilities .....	55,293	55,093
Commercial lease fees.....	49,620	40,509
Swimming — lessons and pool entry .....	14,761	13,996
Miscellaneous.....	9,316	18,985
Gain on disposal of fixed assets .....	8,867	.....
Recreation hall rental .....	4,250	3,093
Launch and mooring fees.....	1,285	1,198
Total revenue .....	<u>2,367,639</u>	<u>2,249,231</u>
Expenses:		
Day labour salaries.....	2,768,660	2,716,811
Provision for depreciation (Note 1(c)) .....	441,741	419,996
Supplies .....	242,129	228,749
Utilities .....	236,368	249,035
Travel, sustenance and vehicle expenses .....	202,163	208,142
Contractual services.....	179,219	191,672
Repairs and maintenance.....	172,557	160,924
Gas, oil and grease .....	76,713	61,945
Rent of motor equipment .....	35,570	25,969
Publicity, advertising and printing .....	35,025	34,028
Other operating expenses.....	31,562	1,198
Kitchen and dining room equipment .....	13,416	20,452
Grants.....	2,833	.....
Workers' Compensation.....	.....	79,994
Loss on sale of fixed assets.....	.....	16
Total expenses.....	<u>4,437,956</u>	<u>4,398,931</u>
Net loss for year .....	<u>2,070,317</u>	<u>2,149,700</u>
Revaluation of fixed assets (Note 1(c)) .....	352,817	353,920
Net loss to Statement 4 (Note 1(d)).....\$	<u>1,717,500</u>	<u>\$ 1,795,780</u>

(See accompanying notes to the financial statements)



## STATEMENT 3

**COMMERCIAL ADVANCE ACCOUNT***STATEMENT OF CHANGES IN FINANCIAL POSITION**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Funds provided by:		
Loss from operations .....	\$ (2,070,317)	\$ (2,149,700)
Items not requiring an outlay of funds		
— depreciation .....	441,741	419,996
— loss (gain) disposal of fixed assets .....	(8,867)	16
Total funds from operations .....	(1,637,443)	(1,729,688)
Proceeds from sale of fixed assets .....	9,581	8,031
Excess of payments over deposits with Minister of Finance (Statement 4) .....	77,518	277,086
Net loss recovered from Department of Tourism and Renewable Resources (Note 1(d)) .....	1,717,500	1,795,780
	<u>\$ 167,156</u>	<u>\$ 351,209</u>
Funds used for:		
Acquisition of fixed assets .....	156,253	226,246
	<u>156,253</u>	<u>226,246</u>
Increase in working capital .....	10,903	124,963
Working capital (deficiency), beginning of year .....	977	(123,986)
Working capital, end of year .....	<u>\$ 11,880</u>	<u>\$ 977</u>
Represented by:		
Current assets .....	\$ 75,213	\$ 58,315
Current liabilities .....	63,333	57,338
	<u>\$ 11,880</u>	<u>\$ 977</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

*STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Advances		
Payments by Minister of Finance (Schedule 1)		
Salaries, Service and Gratuities .....	\$ 2,802,832	\$ 2,805,359
Travel, Sustenance and Vehicle Expense .....	201,280	213,692
Other Payments .....	1,458,484	1,586,273
Grants .....	2,833	
	<u>\$ 4,465,429</u>	<u>\$ 4,605,324</u>
Less: Deposits with Minister of Finance .....	2,670,411	2,532,458
Net loss for current period received from Department of Tourism and Renewable Resources (Note 1(d)) .....	1,717,500	1,795,780
Excess of payments over deposits (Statement 3) .....	77,518	277,086
Balance, beginning of year .....	347,686	70,600
Balance, end of year (Note 3) .....	<u>425,204</u>	<u>347,686</u>
Balance arising from equipment and furnishings transferred from Department of Tourism and Renewable Resources at no cost:		
Balance, beginning of year (Note 1(c)) .....	428,381	782,301
Deduct: Revaluation recorded during the year .....	352,817	353,920
Balance, end of year .....	<u>75,564</u>	<u>428,381</u>
Total due to Minister of Finance .....	<u>\$ 500,768</u>	<u>\$ 776,067</u>

(See accompanying notes to the financial statements)

# **COMMERCIAL ADVANCE ACCOUNT**

## *DETAIL OF PAYMENTS BY MINISTER OF FINANCE*

*Year Ended March 31, 1979*

### *Salaries, Services, Gratuities, Travel, Sustenance and Vehicle Expenses:*

	<i>Salaries</i>	<i>Travel</i>
Day Labour		
Salaries.....	\$ 2,802,832.23	\$ .....
Other Travel:		
Central Vehicle		
Agency		
Advance		
Account.....	190,659.77	
Payees under		
\$2,000.00.....	10,619.82	
	<u>\$ 2,802,832.23</u>	<u>\$ 201,279.59</u>

### *Other Payments:*

A & L Sandblasting Ltd.....	\$ 11,448.41	McGill's Liquid Waste Removal Ltd.....	11,050.88
A-1 Tank Cleaners.....	11,210.99	Merrill Enterprises (Regina).....	5,489.41
Ace Construction Co. Ltd.....	6,554.11	Merrill Enterprises (Saskatoon) ..	7,099.83
Acklands Ltd.....	9,177.52	Mumford Medland Ltd.....	14,481.81
Beaver Lumber Co. Ltd.....	7,914.01	Prince Albert Foundry Ltd.....	5,109.93
Bell's Dairy Ltd.....	18,013.91	Reed Ford Tractor Sales Ltd.....	23,627.88
Brandt Machine & Mfg. Ltd.....	37,538.94	Regal Plumbing & Heating Ltd. ....	8,720.98
C & E Heating & Plumbing (1978) Ltd.....	8,223.60	Rockelator Sales Ltd.....	6,550.95
Campbell, W.C. Sewerage Service.....	6,729.60	Sanfax Industries Ltd.....	5,028.16
Canadian Propane Gas & Oil Ltd..	31,645.58	Sascan Beverages Ltd.....	14,531.56
Centrax of Canada.....	5,609.38	Sask. Tel. — C.M.R.....	19,075.82
City Machinery Ltd.....	21,069.32	Sask. Government Insurance Office.....	27,552.90
Crane Supply.....	7,449.80	Sask. Hospital Bazaar Account.....	12,102.75
Crownmart.....	14,056.71	Sask. Power Corp.....	136,076.28
Dairy Producers Co-operative Ltd.....	11,556.86	Sask. Wheat Pool.....	5,586.49
Davis, Madeline.....	6,350.00	Scott National Co. Ltd.....	40,856.99
Dept. of Northern Saskatchewan..	26,257.44	Sherwin-Williams Co. of Canada Ltd.....	23,400.85
Duke Lawn Equipment Ltd.....	6,545.20	Slazengers Canada.....	11,366.90
Fandrick, Victor.....	7,695.00	Smith, W.E., Electric Ltd.....	10,116.22
Federated Co-operatives Ltd.....	82,872.77	Spalding Canada Ltd.....	9,821.59
Ford Motor Co. of Canada Ltd.....	13,125.81	Steiestol, Barry.....	7,511.95
Hudson's Bay Co.....	6,628.71	Strasbourg & Community Recreation Centre.....	6,247.50
J & J Air Conditioning & Refrigeration.....	6,992.43	Swift Canadian Co. Ltd.....	10,181.83
Kemsol Products Ltd.....	7,925.57	Ter-Ray Services.....	9,938.21
Kepron, R., & Co.....	12,318.55	Unico Beverages Ltd.....	5,150.10
Kut's Construction Ltd.....	12,407.10	Van Dresar, Dan.....	18,008.20
L & M Wood Products Ltd.....	5,668.72	Western Grocers.....	26,079.82
Larry & Don's Septic Service.....	5,255.18	Westock Products Ltd.....	9,149.18
Lawson Business Forms Sask.....	9,996.70	Wilson Sports Equipment Canada Ltd.....	10,311.09
Leitch, Wallace J.....	16,222.50	Young, Ray.....	9,990.00
Lloydminster & Dist. Agri. Co-operative.....	7,419.50	Payees under \$5,000.00.....	469,833.80
M.C. Petroleum Ltd.....	12,671.66		
MacDonalds Consolidated Ltd.....	23,882.91	Total.....	<u>\$ 1,458,484.35</u>

### *Grants:*

Cypress Ski Patrol.....	\$ 1,028.00
Canadian Ski Patrol.....	1,805.00
	<u>\$ 2,833.00</u>

## STATEMENT 1

# FOREST PROTECTION AND DEVELOPMENT ADVANCE ACCOUNT

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

### ASSETS

	1979	1978
Current:		
Accounts receivable.....	\$ 53,886	\$ 34,584
Fixed:		
Equipment (Note 3) .....	723,071	758,307
	<u>\$ 776,957</u>	<u>\$ 792,891</u>

### LIABILITIES

Current:		
Accounts payable .....	\$ 35,015	\$ 5,555
Due to Minister of Finance (Statement 4) .....	741,942	787,336
	<u>\$ 776,957</u>	<u>\$ 792,891</u>

(See accompanying notes to the financial statements)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Forest Protection and Development Advance Account as at March 31, 1979 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, August 7, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

# FOREST PROTECTION AND DEVELOPMENT ADVANCE ACCOUNT

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- (a) Depreciation provided on construction equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost of operations on the basis of usage. Depreciation on garage, shop and office equipment is calculated on the straight line basis with the current annual rate being 10% of cost.
- (b) In accordance with the established government practice, the advance account has not been charged with any occupancy costs or administration costs which were borne by the Departments of Government Services and Tourism and Renewable Resources respectively. No provision for these costs is reflected in these statements.
- (c) Section 23 of The Department of Tourism and Renewable Resources Act, R.S.S. 1978, states that the net income or loss of the advance account shall be paid into or charged to the consolidated fund in the fiscal year in which the net income or loss resulted.

### 2. Advance from the Minister of Finance

Section 13(2) of The Department of Tourism and Renewable Resources Act places \$2,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Forest Protection and Development Advance Account.

### 3. Construction, Garage, Shop and Office Equipment

	1979			1978	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Construction.....	\$ 1,305,465	\$ 582,786	\$ 722,679	\$ 757,837	
Garage, shop and office.	782	390	392	470	
	<u>\$ 1,306,247</u>	<u>\$ 583,176</u>	<u>\$ 723,071</u>	<u>\$ 758,307</u>	

## STATEMENT 2

## STATEMENT OF INCOME

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Income:		
Equipment rentals.....	\$ 340,358	\$ 304,009
Sale of fuel.....	489	2,168
	<u>340,847</u>	<u>306,177</u>
Expenses:		
Repair and overhaul of equipment .....	126,697	136,751
Provision for depreciation (Note 1(a)) .....	72,266	71,215
Fuel, oil, grease and filters .....	70,831	66,109
Rental of equipment.....	45,071	15,366
Accounting services.....	10,690	7,384
Licences and insurance .....	8,788	11,966
Loss (gain) on disposal of fixed assets .....	2,596	(945)
Miscellaneous.....	.....	564
	<u>336,939</u>	<u>308,410</u>
Net income (loss) for year — to Statement 3 .....	<u>\$ 3,908</u>	<u>\$ (2,233)</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

## FOREST PROTECTION AND DEVELOPMENT ADVANCE ACCOUNT

### STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Source of Funds:		
From operations		
Net income (loss) .....	\$ 3,908	\$ (2,233)
Items not requiring an outlay of funds		
— Depreciation .....	72,266	71,215
— Loss (gain) on disposal of fixed assets .....	2,596	(945)
Total funds from operations .....	78,770	68,037
Proceeds from disposal of fixed assets .....	9,730	17,632
Advances received from Minister of Finance in excess of payments during the year .....	.....	99,885
	<u>88,500</u>	<u>185,554</u>
Application of Funds:		
Purchase of equipment .....	49,356	185,675
Payments made to Minister of Finance in excess of advances received during the year (Statement 4) .....	49,302	.....
	<u>98,658</u>	<u>185,675</u>
Increase (decrease) in working capital .....	(10,158)	(121)
Working capital, beginning of year .....	29,029	29,150
Working capital, end of year .....	<u>\$ 18,871</u>	<u>\$ 29,029</u>
Represented by:		
Current assets .....	\$ 53,886	\$ 34,584
Current liabilities .....	35,015	5,555
	<u>\$ 18,871</u>	<u>\$ 29,029</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

### STATEMENT OF AMOUNT DUE TO MINISTER OF FINANCE

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Advances:		
Payments by Minister of Finance (Schedule 1)		
Other payments .....	\$ 284,045	\$ 427,873
Less: Deposits with Minister of Finance .....	333,347	327,988
Excess of payments over deposits (deposits over payments) to Statement 3 .....	(49,302)	99,885
Net income (loss) .....	3,908	(2,233)
	<u>(45,394)</u>	<u>97,652</u>
Balance, beginning of year .....	787,336	689,684
Balance, end of year — to Statement 1 .....	<u>\$ 741,942</u>	<u>\$ 787,336</u>

(See accompanying notes to the financial statements)

## FOREST PROTECTION AND DEVELOPMENT ADVANCE ACCOUNT

### DETAILS OF PAYMENTS BY THE MINISTER OF FINANCE

Year Ended March 31, 1979

*Other Payments:*

Carbert Sand & Gravel.....	\$	10,043.43
Dept. of Tourism and Renewable Resources.....		29,152.81
Federated Co-operative Ltd.....		50,045.32
Kane Equipment Ltd.....		42,101.61
Mumford Medland Ltd.....		14,140.07
Prebuilt Industries Ltd.....		34,190.00
Redhead Equipment Ltd.....		28,552.30
Western Tractor (1973) Ltd.....		18,917.95
Payees under \$5,000.00.....		56,901.20
Totals — to Statement 4.....	\$	<u>284,044.69</u>

# SPECIAL FINANCIAL AND OTHER STATEMENTS

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## STATEMENT OF REMISSIONS OF TAXES AND FEES

Statement showing Remissions of Taxes and Fees for the Fiscal Year Ended March 31, 1979 as provided for under Section 78, Chapter D-15 of the Revised Statutes of 1978.

### *The Education and Health Tax Act*

Under Authority of Order in Council 1436/67.

O/C 1436/67 authorizes remissions of taxes payable under The Education and Health Tax Act, R.S.S. 1965 on mobile capital equipment employed by the oil and potash industry in oil and potash exploration as follows:

1. (a) Tax payable on the value of mobile capital equipment brought into the Province for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment.
- (b) Tax payable on the rental of mobile capital equipment for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment, but not including specialty tools and instruments attached to the drilling rig when leased from the lessor.
- (c) Tax payable on mobile capital equipment purchased or owned by a resident of Saskatchewan for use in oil and potash exploration consisting of drilling rigs, and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment, but not including unmounted trucks, passenger vehicles, trailers, tractors, and oil field and potash production installations. The Provincial Treasurer must be satisfied that such equipment comes within this provision before any remission can be claimed.
2. The tax payable on the value of capital equipment coming within Section 2 brought into the Province as a replacement of the equipment previously brought in provided such replacement is capitalized in the company records and the Provincial Treasurer is satisfied that it is a proper capital charge and not an expense item.
3. The remissions provided in Section 1 shall be subject to the condition that the right of way to any remission provided for therein shall be conditional upon the Provincial Treasurer being satisfied that the item claimed to be exempt comes with Section 1 hereof:

*Cash Payments: Under O/C 1436/67 Were Nil.*

### Other Remissions of Education and Health Tax Authorized Under Separate Orders in Council:

A & L Motors.....	\$ 128.29	Elfras Hotel.....	64.56
Abbey Garage & Hardware .....	161.13	Elite Auto Body Ltd.....	79.95
Ace Cedar Enterprises Ltd. ....	92.78	Elmer's Soo Line Service	
Alinsky, Alex.....	282.42	Station .....	53.08
Aspen Sunset Farms.....	52.10	Ivan Eng Ready To Wear,	
The Auction Barn Ltd.		Ivan Eng Enterprises Ltd. ....	83.58
(Regina) .....	393.86	Fiberglas Canada Ltd.....	150.47
Auditorium Hotel (1960) Ltd..	71,718.73	Fort Sound & Stereo.....	73.84
Battleford, Town of .....	85.55	Frecon, Roland P.....	442.75
Biticote Products (Canada)		G & F Building Products Ltd. ..	58.98
Ltd.....	532.12	Gaddu, Andre N.....	241.88
Bow Helicopters Ltd. ....	226.39	Gasbah Restaurants Limited...	156.08
Bow Island Drilling, Division		Geanel Restaurant Supplies.....	271.06
of Thomson Oil Field		Goodsoil Motors.....	272.04
Services Ltd.....	377.63	Grenfell Agencies Ltd. ....	135.44
Budget Rent-A-Car of Regina,		Gruending, Lynn A.....	317.25
Ltd.....	305.21	Hamilton, Thomas, o/a	
Champs Hotel Limited .....	574.71	Hamilton Cattle Co. Ltd. ....	240.23
Colony Pontiac-Buick Ltd. ....	523.02	Headford Electric Ltd. ....	194.72
C. P. Distributors Limited .....	477.16	Helmsing-Forsberg Funeral	
Crust Rite Construction Ltd....	451.87	Chapel, Forsberg's Funeral	
Dave's Plumbing & Heating....	635.87	Homes Ltd. ....	110.38
Dease, Janice M.....	285.00	Hendry, Dale William.....	50.00
Delaronde, Wayne M.....	294.75	Hermanson, Ronald M.....	211.95
Dormel Investments Ltd. ....	127.37	Hi-Lo Furniture and Carpet	
Ed's Grocery .....	272.94	Ltd.....	173.88
Eftoda Pontiac Buick Ltd.....	532.50	Hunt, Diane M. ....	206.46

## STATEMENT OF REMISSIONS OF TAXES AND FEES

— (Continued)

### *The Education and Health Tax Act—(Concluded)*

## Other Remissions of Education . . . — (Concluded)

Jones, Roland T.....	295.98	Rosthern Book & Stationery (1965).....	51.84
Karcha, Jerry T.....	252.40	Salter, Darold A.....	201.23
Keller and Camenson Ltd. ....	96.73	Saskpac Native Industries Ltd.....	133.79
Knelson, John.....	278.63	Sedco Drilling Division of Bow Valley Industries Ltd....	549.80
Knihniski, Victor .....	397.10	Siemens Electric Limited (Saskatoon) .....	271.42
Lang, Lyle G.....	508.87	Signal Industries Ltd.....	215.71
Lee-Roy Enterprises Ltd. ....	99.03	Silljer, Tom M.....	230.25
Lamieux, Joe & Lorrie .....	280.49	Special Liquor Vendor No. 89 .	61.89
Liftair International Ltd.....	500.00	Sportsman Sporting Goods Ltd.....	72.68
Livingston Enterprises Ltd.....	247.68	Star Blacktop Ltd. ....	715.13
Loggies Ltd.....	162.23	Stasiuk, Mark C.....	198.83
Lufkin Machine Company Ltd.....	529.54	Steelcraft Door Sales & Service (Regina) Ltd.....	96.73
MacIntyre, James A.....	204.38	Sterling Equipment Rentals (1973) Ltd. ....	218.92
MacLeod's Authorized Dealer, Lloyds & Sons Holdings Ltd. ....	167.43	Target 21 Industries Ltd.....	2,384.14
MacLeod's Authorized Dealer, Magneill's Retail Ltd.....	144.29	Tenold Farm Equipment .....	497.78
McGill, Fred D.....	339.50	Thiessen, Alvin R. R.....	50.00
McNabb's Winnebago Country Ltd.....	412.31	Thompson Auto Supplies Limited.....	117.78
Mid-City Electric and Furniture Co., Mid-City Electric Ltd.....	115.51	Tire & Sound Supply Ltd. (P.A.) .....	135.99
Nelson Motors & Equipment (1976) Ltd.....	376.28	Tisdale Farm Equipment Ltd. .	86.62
North Canada Air Ltd. ....	109.73	The Toronto Dominion Bank, Saskatchewan Division .....	65.11
Northrop, Ralph V.....	395.93	Triangle Mobile Homes, Triangle Homes Ltd.....	197.30
Parklane Lumber Co., Parklane Construction Ltd...	386.32	Tuck, Richard W.....	300.38
Pasqua Paving Ltd.....	500.00	Turtleford Motors Ltd.....	147.83
Perry's Carpeting Ltd. ....	100.69	Veroba, Gary K.....	296.04
Peters, Jane A.....	50.00	Wagner, Rod B.....	532.20
Peters, John.....	270.00	Wallace & Wallace (Regina) Division of U-Rent-It Limited.....	259.28
Pethick, Ronald A.....	50.00	Ward, Cresswell B. ....	307.28
Pineland Co-operative Association.....	540.43	Wheatland Sales Ltd.....	513.84
Plus 2 Motor Inn, Plus 2 Hotels Ltd.....	55.24	Wheeler, William E. ....	373.24
Pow Fabrication Ltd. ....	102.45	Wiebe's Shopping Ltd.....	107.20
Prince Albert Golf and Curling (Club) .....	90.68	Yorkton Country Inn, Blackstone Hotel (1973) Ltd.....	247.11
Probe, Donald B.....	580.96	Remissions Under \$50.00.....	828.99
Raymore Motor Products Ltd.....	527.56		
Reitenbach Sales Ltd. ....	209.30		
Richardson's Jewellery Group	255.43		\$ 102,480.49
Roe, Keith M.....	261.08		

*Other Remissions Authorized Under Separate Orders in Council:*

### The Fuel Petroleum Products Act:

City of Prince Albert.....	\$	10,000.00
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### The Gift Tax Act:

Airriess, Philip.....	149.72
Grudnizki, George.....	221.39
Johner, Jacob.....	381.00
Jones, Robert A.....	150.47
Sylvestre, Raoul.....	105.53

## STATEMENT OF REMISSIONS OF TAXES AND FEES

### — (Concluded)

#### *Other Remissions Authorized . . . — (Concluded)*

#### The Income Tax Act:

Bell, William A. ....	1,467.30
Clay, Landon T. ....	145.00
Late, Frank M. ....	2,909.05
Late, Valerie. ....	8,316.85
Lee, Jean L. ....	4,809.91
Pickrell, Daniel. ....	114.68
Pickrell, Virginia C. ....	124.65
Russell, Leslie F. ....	761.56

#### The Land Titles Act:

D'Arcy & Deacon A/C United Grain Growers .....	578.00
McKercher, McKercher & Co. A/C Northland Bank .....	400.00
McKercher, McKercher & Co. A/C St. Paul's R.C.S.S. Div. No. 20 .....	3,326.05
Schulmeister, Elizabeth .....	50.00

#### The Succession Duty Act:

Estate of Ernest Bourgeois .....	2,040.50
Estate of Francis Joseph Dunn .....	4,598.92
Estate of M. R. Hilling .....	5,880.51

\$	46,531.09
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# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS

*As At March 31, 1979*

<i>Name of Depositor</i>	<i>EDUCATION Description of Security</i>	<i>Accepted Value</i>
Prince Albert School District No. 3	Debentures .....	\$ 210,000.00

## MINERAL RESOURCES DRILLING AND PRODUCTION DEPOSITS

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
	<b>Bearer Bonds</b>	
Adanac Oil Ltd. (Estevan, Saskatchewan)	Canada Bonds .....	\$ 15,000.00
A.I.S. Resources Ltd. (Regina, Saskatchewan)	Canada Bonds .....	16,600.00
Aldon Oils Ltd. Weyburn, Saskatchewan	Canada Bonds .....	5,000.00
Algas Mineral Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Allied Roxana Minerals Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	5,000.00
Amax Petroleum of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Amerada Minerals Corporation of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
American Eagle Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Amoco Canada Petroleum Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	3,000.00
Anadarko Petroleum of Canada Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	10,000.00
APM Operations Ltd. (Allan, Saskatchewan)	Canada Bonds .....	1,000.00
Aquitaine of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Agro-Petroleum Corp. (Los Angeles, California)	Canada Bonds .....	2,500.00
Ashland Oil Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	30,000.00
Associated Foundry Ltd. (British Columbia)	Canada Bonds .....	5,000.00
Atkinson Petroleum (1972) Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Bailey, Selburn Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Ballinderry Explorations Ltd. Calgary, Alberta	Province of Saskatchewan Bonds .....	2,500.00
Barnwell of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Russell A. Beach (Weyburn, Saskatchewan)	Canada Bonds .....	2,000.00
Bedford Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Richard A. Benson (Weyburn, Saskatchewan)	Canada Bonds .....	2,000.00

# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS — (Continued)

## MINERAL RESOURCES — (Continued)

### DRILLING AND PRODUCTION DEPOSITS — (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Berry Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Birmac Exploration Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Bison Petroleum & Minerals Ltd. (Regina, Saskatchewan)	Canada Bonds .....	22,000.00
Bow Valley Industries Ltd. (Calgary, Alberta)	Canada Bonds .....	11,500.00
BP Exploration Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Bralorne Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	17,000.00
Bralsaman Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Brascan Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Bravo Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Brehm Petroleum Ltd. (Denver, Colorado)	Province of Saskatchewan Bonds .....	1,000.00
Bridger Petroleum Corp. Ltd. (Calgary, Alberta)	Canada Bonds .....	9,000.00
Brown Energy (Edmonton, Alberta)	Province of Saskatchewan Bonds .....	3,000.00
Buckandy Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	6,000.00
Bueno Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	7,000.00
Calgary Crude Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Camok Ltee. (Montreal, Quebec)	Canada Bonds .....	32,000.00
Canada-Cities Service, Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Canada Geothermal Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	26,000.00
Canadian-American Royalties Ltd. (Calgary, Alberta)	Canada Bonds .....	8,500.00
Canadian Ashland Exploration Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Canadian Homestead Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Canadian Hunter Exploration Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Canadian Occidental Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	25,000.00
Canadian Oil Companies Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Canadian Reserve Oil & Gas Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Canadian Signal 1972 Program (Calgary, Alberta)	Canada Bonds .....	2,000.00
Canadian Superior Oil Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00

## STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS — (Continued)

### MINERAL RESOURCES — (Continued)

#### DRILLING AND PRODUCTION DEPOSITS — (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
CanDel Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Canex Placer Ltd. (Vancouver, British Columbia)	Canada Bonds .....	25,000.00
Can-Tex Drilling Western Ltd. (Calgary, Alberta)	Canada Bonds .....	4,000.00
Canyon Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	6,000.00
CDC Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	22,400.00
Centennial Oil Ltd. (Red Deer, Alberta)	Canada Bonds .....	3,000.00
Champlin Petroleum Co. (Enid, Oklahoma & Calgary, Alberta)	Canada Bonds .....	20,000.00
Chandler & Associates, Inc. (Denver, Colorado)	Canada Bonds .....	10,000.00
Chevron Standard Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Cinabar Enterprises Ltd. (Cochrane, Alberta)	Canada Bonds .....	7,000.00
C.M.S. Petroleum Corp. Ltd. (Calgary, Alberta)	Canada Bonds .....	3,500.00
CNW Oil Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	8,000.00
Cochrane Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Cole Engineering Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
J. P. Coleman Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	6,000.00
Colorado Oil & Gas Corp. (Colorado Springs, Colorado)	Canada Bonds .....	10,500.00
Comaplex Resources International Ltd. (Calgary, Alberta)	Canada Bonds .....	13,000.00
Consolidated Oil & Gas Inc. (Calgary, Alberta)	Canada Bonds .....	9,000.00
Consumers' Co-operative Refineries Ltd. (Saskatoon, Saskatchewan)	Canada Bonds .....	1,300.00
Cowzanoil Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Dag Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	13,000.00
Harold J. Davies & Glen Davies (Lloydminster, Saskatchewan)	Province of Saskatchewan Bonds .....	8,000.00
Del-Rio Holdings Ltd. (Calgary, Alberta)	Canada Bonds .....	8,000.00
Dillman Oil Properties Ltd. (Regina, Saskatchewan)	Canada Bonds .....	4,000.00
Dome Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	4,000.00
Dormark Oils Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	1,000.00
	Canada Bonds .....	20,000.00
	Canada Bonds .....	4,000.00



## STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

### MINERAL RESOURCES— (Continued)

#### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
J. F. Dougherty & Co. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Duncan Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	10,500.00
Dulwich Exploration & Development Co. Ltd. (Lloydminster, Saskatchewan)	Canada Bonds .....	1,000.00
E & B Explorations Ltd. (Calgary, Alberta)	Canada Bonds .....	25,000.00
	Province of Saskatchewan Bonds .....	75,000.00
Eagle Oilfield Sales & Fabricating Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Fife Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	3,500.00
Foco Oils Ltd. (Houston, Texas)	Canada Bonds .....	10,000.00
Francona Oil & Gas Ltd. (Regina, Saskatchewan)	Canada Bonds .....	5,000.00
	Province of Saskatchewan Bonds .....	15,000.00
Galleon Oil Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	2,500.00
Garvey Exploration Ltd. (Wichita, Kansas)	Canada Bonds .....	19,000.00
Gas & Oil Accounting Ltd. (Regina, Saskatchewan)	Canada Bonds .....	6,000.00
General American Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Gladstone Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	30,000.00
Golden Eagle Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	48,100.00
Gold Lake Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Gord-Mark Oil & Gas Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	1,000.00
Great Basins Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,500.00
Great Northern Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	24,000.00
Great Plains Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	40,000.00
Grizzly Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	8,000.00
Guaranty Trust Co. of Canada (Calgary, Alberta)	Canada Bonds .....	1,000.00
Gulf Oil Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Hamilton Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	4,500.00
Joe D. Hooten (Austin, Texas)	Canada Bonds .....	3,500.00
Horn River Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Hudson's Bay Oil & Gas Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00



# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

## MINERAL RESOURCES— (Continued)

### DRILLING AND PRODUCTION DEPOSITS — (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Husky Oil (Alberta) Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Husky Oil Operations Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Husky Oil Exploration Inc. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Hytech Energy Corp. (Calgary, Alberta)	Canada Bonds .....	3,000.00
Imperial Oil Developments Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Imperial Oil Enterprises Ltd. (Calgary, Alberta)	Canada Bonds .....	30,000.00
Imperial Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
International Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds .....	4,500.00
J. & F. Petroleums Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Jagor Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	13,000.00
Jasper Oils Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	5,000.00
Kalium Chemicals Ltd. (Regina, Saskatchewan)	Canada Bonds .....	12,000.00
Kanata Exploration Co. (Ladd) (Calgary, Alberta)	Canada Bonds .....	3,000.00
Keles Production Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	4,000.00
Kennibar Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Key Pipe Line Co. Ltd. (Regina, Saskatchewan)	Canada Bonds .....	3,000.00
King Resources Co. (Calgary, Alberta)	Canada Bonds .....	30,000.00
Kissinger Petroleums Ltd. (Denver, Colorado)	Canada Bonds .....	15,000.00
La Borde Petroleums Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Ladd Exploration Co. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Lariat Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Leddy Exploration Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	3,000.00
The Lloydminster Gas Co. Ltd. (Lloydminster, Saskatchewan)	Canada Bonds .....	6,000.00
Long Island Petroleums Co. (Calgary, Alberta)	Canada Bonds .....	3,000.00
W. C. McBride-Silvrian Oil Co. (St. Louis, Missouri & Calgary, Alberta)	Canada Bonds .....	25,000.00
Eldon McIntyre Contracting Ltd. (Calgary, Alberta)	Canada Bond .....	3,000.00
M. & S. Oils Ltd. (Saskatoon, Saskatchewan)	Province of Saskatchewan Bonds .....	2,000.00

# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

## MINERAL RESOURCES— (Continued)

### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Magnolia Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
	Province of Saskatchewan Bonds .....	5,000.00
Majestic Exploration Ltd. & Black Reef Mines Ltd. (Regina, Saskatchewan)	Canada Bonds .....	6,000.00
Marathon Petroleum Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Marjohn Minerals Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	8,000.00
Mark V Petroleum & Mines Ltd. (N.P.L.) (Calgary, Alberta)	Canada Bonds .....	2,000.00
Merchants Petroleum Co. of Canada Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	1,000.00
Meridian Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	2,500.00
Mesa Petroleum (N.A.). Co. (Calgary, Alberta)	Canada Bonds .....	29,200.00
Miami Oil Producers, Inc. (Abilene, Texas)	Canada Bonds .....	10,000.00
Mobil Oil Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Mokta (Canada) Ltee. (Montreal, Quebec)	Canada Bonds .....	95,000.00
Mosbacher Oil & Gas Ltd. (Houston, Texas)	Canada Bonds .....	5,000.00
Murphy Oil Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
	Province of Saskatchewan Bonds .....	10,000.00
Natomas Exploration of Canada, Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Norcen Energy Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Norcen Pipelines Ltd. (Calgary, Alberta)	Canada Bonds .....	25,000.00
North Canadian Oils Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Northern Hemisphere Properties Ltd. (Chicago, Illinois)	Canada Bonds .....	1,000.00
Oakwood Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	6,000.00
Oakland Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Ocelot Industries Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Oilfield Sales & Salvage Ltd. (Calgary, Alberta)	Canada Bonds .....	3,000.00
Oil & Gas Futures, Inc. of Texas (Houston, Texas)	Canada Bonds .....	3,500.00
Oliphant & Oliphant (Tulsa, Oklahoma)	Canada Bonds .....	10,000.00
Omega Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00

## STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

### MINERAL RESOURCES— (Continued)

#### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Pacific Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	24,000.00
Page Petroleum Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	2,000.00
Paloma Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	8,000.00
PanCan Industries Ltd. (Calgary, Alberta)	Canada Bonds .....	6,000.00
PanCanadian Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Pangaea Petroleum Ltd. (Saskatoon, Saskatchewan)	Canada Bonds .....	5,000.00
Pan Ocean Oil Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Pembina Pipe Line Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Pennzoil Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Petcal Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	20,500.00
Pet Chem Distributing Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Petrofina Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	30,000.00
Petroleum Exploration Inc. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Pinnacle Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	5,500.00
Placer CEGO Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Placid Oil Co. (Calgary, Alberta)	Canada Bonds .....	15,000.00
Plaza Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	3,000.00
Poplar Developments Ltd. (Estevan, Saskatchewan)	Canada Bonds .....	15,000.00
Prairie Oil Royalties Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	17,000.00
Provident Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Quasar Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Ranger Oil (Canada) Ltd. (Calgary, Alberta)	Canada Bonds .....	8,500.00
Republic Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Resources Investment Corp. (Denver, Colorado)	Canada Bonds .....	5,000.00
Rio Alto Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Rocanville Corp. (Dallas, Texas)	Canada Bonds .....	1,000.00
79902 Resources Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	10,000.00
	Canada Bonds .....	20,000.00

# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

## MINERAL RESOURCES— (Continued)

### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Saskatchewan Oil & Gas Corp. (Regina, Saskatchewan)	Canada Bonds .....	20,000.00
Saskatchewan Power Corp. (Regina, Saskatchewan)	Province of Saskatchewan Bonds .....	16,000.00
	Canada Bonds .....	4,000.00
Scurry-Rainbow Oil Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Scurry-Rainbow Oil (Sask.) Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Shenandoah Oil Corp. (Fort Worth, Texas)	Canada Bonds .....	1,000.00
Siebens Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	7,000.00
Silver Bay Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	9,500.00
Skelly Oil of Canada, Ltd. (Tulsa, Oklahoma)	Canada Bonds .....	10,000.00
Southland Royalty Co. (Calgary, Alberta)	Canada Bonds .....	1,500.00
Spooner Mines & Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Star Oil & Gas Ltd. (Edmonton, Alberta)	Canada Bonds .....	23,000.00
Summit Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	15,000.00
Sun Oil Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	25,000.00
Supertest Investments & Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Teck Corp. Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Tesoro Petroleum Corp. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Texas International Petroleum of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Thunderbird Minerals Ltd. (Calgary, Alberta)	Canada Bonds .....	4,000.00
Tiber Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Trend Exploration Ltd. (Calgary, Alberta)	Canada Bonds .....	9,500.00
Triad Oil Manitoba Ltd. (Calgary, Alberta)	Canada Bonds .....	19,000.00
Tricentrol Oils Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Triton Oil & Gas Corp. (Dallas, Texas)	Canada Bonds .....	22,000.00
Union Oil Co. of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Union Texas of Canada Ltd. (Houston, Texas)	Canada Bonds .....	15,000.00
United Canso Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00

# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

## MINERAL RESOURCES— (Continued)

### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Uno-Tex Petroleum Corp. (Calgary, Alberta)	Canada Bonds .....	2,000.00
Utran Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds .....	1,000.00
Voyager Petroleum Ltd. (Calgary, Alberta)	Canada Bonds .....	20,000.00
Vanderbilt of Canada Ltd. (Dallas, Texas)	Canada Bonds .....	2,000.00
Webb International Minerals Inc. (Calgary, Alberta)	Canada Bonds .....	6,000.00
West Central Resources Ltd. (Calgary, Alberta)	Canada Bonds .....	5,000.00
Westburne Petroleum & Minerals Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	10,000.00
Western Decalto Petroleum (1977) Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	20,000.00
Western Resources Productions Ltd. (Calgary, Alberta)	Canada Bonds .....	12,000.00
Williams Creek Resources Ltd. (Calgary, Alberta)	Province of Saskatchewan Bonds .....	12,000.00
Wintershall Oil Of Canada Ltd. (Calgary, Alberta)	Canada Bonds .....	10,000.00
Worldwide Energy Co. Ltd. (Calgary, Alberta)	Canada Bonds .....	11,000.00
Yeti Petroleum Ltd. (Regina, Saskatchewan)	Canada Bonds .....	10,000.00
Zoller & Dannerberg Oil Ltd. (Denver, Colorado)	Canada Bonds .....	19,200.00

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
	Letters of Credit	
Amax Potash Ltd. (Toronto, Ontario)	Royal Bank of Canada Letter of Credit .....	55,000.00
Asamera Oil Corp. Ltd. (Calgary, Alberta)	Royal Bank of Canada Letters of Credit .....	75,000.00
Bonn Energy Corp. (Saskatoon, Saskatchewan)	Can. Imperial Bank of Commerce Letter of Credit .....	30,000.00
British Newfoundland Exploration Ltd. (Regina, Saskatchewan)	Bank of Montreal Letter of Credit .....	50,000.00
Canadian Occidental Petroleum Ltd. (Toronto, Ontario)	Can. Imperial Bank of Commerce Letters of Credit .....	100,000.00
Canadian Superior Exploration Ltd. (Vancouver, British Columbia)	Bank of Montreal Letter of Credit .....	25,000.00
Donald Coates, Michael Warren & Barry Hemsworth (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit .....	25,000.00
Denison Mines Ltd. (Toronto, Ontario)	Royal Bank of Canada Letter of Credit .....	50,000.00

# STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

## MINERAL RESOURCES— (Continued)

### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
Dual Resources Ltd. (Vancouver, British Columbia)	Can. Imperial Bank of Commerce Letters of Credit.....	50,000.00
E & B Explorations Ltd. (Calgary, Alberta)	Toronto Dominion Bank Letter of Credit.....	25,000.00
Eldorado Nuclear Ltd. (Port Hope, Ontario)	Royal Bank of Canada Letter of Credit .....	50,000.00
Eso Resources Canada Limited (Calgary, Alberta)	Royal Bank of Canada Letter of Credit .....	50,000.00
Gulf Minerals Canada Ltd. (Toronto, Ontario)	Toronto Dominion Bank Letter of Credit.....	25,000.00
Frederick W. Hill (Regina, Saskatchewan)	Can. Imperial Bank of Commerce Letter of Credit.....	25,000.00
Hudson Bay Exploration & Development Company Ltd. (Flin Flon, Manitoba)	Royal Bank of Canada Letter of Credit .....	25,000.00
Imperial Oil Ltd. (Calgary, Alberta)	Royal Bank of Canada Letter of Credit .....	50,000.00
Kelvin Energy Ltd. (Calgary, Alberta)	Can. Imperial Bank of Commerce Letters of Credit.....	175,000.00
Kerr Addison Mines Ltd. (Toronto, Ontario)	Can. Imperial Bank of Commerce Letter of Credit.....	25,000.00
Marline Oil (Alberta) Ltd. (Calgary, Alberta)	Toronto Dominion Bank Letters of Credit ...	125,000.00
Norcen Energy Resources Ltd. (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit.....	25,000.00
North Sask. Ventures Ltd. (La Ronge, Saskatchewan)	Bank of Nova Scotia Letter of Credit .....	25,000.00
Vernon L. Paulger (Chilliwack, British Columbia)	Can. Imperial Bank of Commerce Letters of Credit.....	25,000.00
Saskatchewan Mining Development Corp. (Saskatoon, Saskatchewan)	The Royal Bank of Canada Letters of Credit	800,000.00
Scurry-Rainbow Oil Ltd. (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit.....	25,000.00
Seru Nuclear Canada Ltd. (Montreal, Quebec)	Can. Imperial Bank of Commerce Letters of Credit.....	150,000.00
Union Oil of Canada (Calgary, Alberta)	Royal Bank of Canada Letter of Credit .....	25,000.00
Uranerz Exploration & Mining Ltd. (Regina, Saskatchewan)	Bank of Montreal Letter of Credit.....	25,000.00



## STATEMENT OF SECURITIES DEPOSITED WITH GOVERNMENT DEPARTMENTS— (Continued)

### MINERAL RESOURCES— (Continued)

#### DRILLING AND PRODUCTION DEPOSITS— (Continued)

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
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### PROVINCIAL SECRETARY

#### THE SASKATCHEWAN INSURANCE ACT

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
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Additional Municipal Hail Ltd. (Regina, Saskatchewan)	Manitoba Hydro Electric .....	\$ 25,000.00
Co-operative Hail Insurance Co. Ltd., (Regina, Saskatchewan)	Newfoundland & Labrador Hydro-Electric .....	50,000.00
	Province of Ontario Bonds .....	25,000.00
	Ontario Hydro Electric Co. ....	75,000.00
	Canadian National Railway Co. Bonds .....	50,000.00
	Manitoba Telephone System .....	50,000.00
Industrial Life Insurance Co. (Quebec 6, Quebec)	Canada Bonds .....	135,000.00
Retail Lumbermen's Mutual Fire Insurance Co. (Winnipeg, Manitoba)	Canada Bonds .....	5,000.00
	Hydro Electric Power Commission of Ontario .....	5,000.00
Saskatchewan Motor Club Insurance Co. Ltd. (Regina, Saskatchewan)	Canada Bonds .....	50,000.00

### TOURISM AND RENEWABLE RESOURCES

#### VENDOR BONDS

<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
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R. N. Anderson (Cando, Saskatchewan)	Government of Canada .....	\$ 1,500.00
Marcele Carriere (Togo, Saskatchewan)	Canada Savings .....	1,500.00
R. W. Carter (The Pas, Manitoba)	Government of Canada .....	1,000.00
Fais Service Centre (Estevan, Saskatchewan)	Government of Canada .....	300.00
Frances R. Law (Indian Head, Saskatchewan)	Government of Canada .....	1,000.00
M & M Confectionery (Weyburn, Saskatchewan)	Government of Canada .....	200.00
Joseph Plag (Englefeld, Saskatchewan)	Canada Savings .....	1,000.00
Eli Prokopenko (Rockford, Saskatchewan)	Canada Savings .....	200.00
White Swan Resort Ltd. (Meath Park, Saskatchewan)	Government of Canada .....	2,000.00



**STATEMENT OF SECURITIES DEPOSITED WITH  
GOVERNMENT DEPARTMENTS — (Concluded)**

TIMBER CONTRACT PERFORMANCE BONDS		
<i>Name of Depositor</i>	<i>Description of Security</i>	<i>Accepted Value</i>
MacMillan Bloedel (Hudson Bay, Saskatchewan)	Province of Saskatchewan .....	\$ 5,000.00
Simpson Timber (Hudson Bay, Saskatchewan)	Government of Canada .....	5,000.00

## THE AGRICULTURAL AIDS ACT

### STATEMENT OF SUMS BORROWED AND EXPENDED

(as provided for under Section 2, Cap. A-8, R.S.S. 1978)

*For the Fiscal Year Ended March 31, 1979*

Sale of Securities.....	Nil
Expenditures.....	Nil

## THE SASKATCHEWAN LOANS ACT

### STATEMENT OF SECURITIES HYPOTHECATED

(as provided for under Section 10, Cap. S-28, R.S.S. 1978)

*For the Fiscal Year Ended March 31, 1979*

Securities Hypothecated Pending Sale.....	Nil
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## CONTINGENT ACCOUNT

(authorized by Section 67, Cap. D-15, R.S.S. 1978)

### STATEMENT OF RECEIPTS AND PAYMENTS

*For the Fiscal Year Ended March 31, 1979*

#### Receipts

Reimbursement from appropriations .....	Nil
Payments Charged to Contingent Account .....	Nil

## THE DEFERRED CHARGES ACT

### STATEMENT OF SUMS BORROWED

(as provided for under Section 2 and 3, Cap. D-2, R.S.S. 1978)

*For the Fiscal Year Ended March 31, 1979*

Sale of Securities.....	*Nil
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# CATTLE CHECK-OFF TRUST ACCOUNT

## STATEMENT OF RECEIPTS AND PAYMENTS

Year Ended March 31, 1979

(with comparative figures for the year ended March 31, 1978)

	1979	1978
<b>RECEIPTS</b>		
Collections under sections 3 and 4 of The Cattle Marketing Voluntary Deductions Act and regulations.....\$	40,691	\$ 152,256
Less: Commissions on collections .....	2,118	7,209
	38,573	145,047
Bank and investment interest .....	3,040	8,337
Total Receipts .....	41,613	153,384
<b>PAYMENTS</b>		
Refunds of collections under section 9 of the Act .....	146	937
Board meeting expenses .....		793
Administration expenses .....		739
Grants (Schedule 1) .....	84,946	163,809
Advances to Cattle Marketing Voluntary Deductions Act Trust Fund (Note 2) .....	63,009	.....
Total Payments .....	148,101	166,278
Excess of cash payments over receipts .....	106,488	12,894
Cash, beginning of year .....	36,824	49,718
Investments, beginning of year .....	100,000	100,000
Total cash and investments, beginning of year .....	136,824	149,718
Total cash and investments, end of year .....	\$ 30,336	\$ 136,824

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Member of the Legislative Assembly  
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Check-Off Trust Account for the year ended March 31, 1979. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust account at March 31, 1979 and its receipts and payments for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, April 24, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## CATTLE CHECK-OFF TRUST ACCOUNT

### NOTES TO FINANCIAL STATEMENT

March 31, 1979

1. The Cattle Check-Off Trust Account was established under the provisions of The Cattle Marketing Voluntary Deductions Act and was administered by a board established under the Act who authorized all expenditures from the trust account subject to the approval of the Minister of Agriculture.

Pursuant to amended legislation passed in May, 1978 and effective August 1, 1978 the provisions of the act establishing the trust account were repealed and a new trust fund was established called The Cattle Marketing Voluntary Deductions Act Trust Fund to be administered by an advisory committee also established under the amending Act.

2. The records of the trust account are maintained on a cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly the financial position of the account at March 31, 1979 does not include advances made to and receivable from The Cattle Marketing Voluntary Deductions Act Trust Fund in the amount of \$63,009.
3. In September, 1978 a number of plaintiffs commenced legal action claiming that funds have been wrongfully withdrawn from the fund or commingled with funds collected under an amending Act. The plaintiffs seek general and special damages, costs of the action and certain declarations concerning the use of the trust funds. The solicitors for the fund are of the opinion that the possible loss to the fund is not significant.

### SCHEDULE 1

#### SCHEDULE OF GRANTS

Year Ended March 31, 1979

(with comparative figures for the year ended March 31, 1978)

	1979	1978
Canadian Western Agribition Association to support the International Fall Livestock show in Regina.....\$	\$	\$ 25,000
Canadian Cattlemen's Association in respect of National Beef Information Centre .....	30,116	6,099
Canadian Cattlemen's Association in support of projects to promote cattle marketing .....	12,000	32,581
Saskatchewan Stock Growers Association in respect of the Saskatchewan Beef Information Centre .....	10,280	33,204
Saskatchewan Livestock Association Grant to defray expenses of Annual Meeting .....	500	500
University of Saskatchewan.....	20,000	38,425
Yorkton Agricultural and Industrial Exhibition Association .....		10,000
Saskatchewan Stock Growers Association in respect of Swift Current research project.....	12,050	
Saskatchewan Research Council .....		13,000
Agriculture Economics Research Council of Canada .....		5,000
	<u>\$ 84,946</u>	<u>\$ 163,809</u>

# CATTLE MARKETING VOLUNTARY DEDUCTIONS ACT TRUST FUND

## STATEMENT OF RECEIPTS AND PAYMENTS

*Eight Month Period Ended March 31, 1979*

### RECEIPTS

Collections under sections 3 and 4 of The Cattle Marketing Voluntary Deductions Act and regulations .....	\$ 46,462
Less: Commissions on collections .....	4,170
	<u>42,292</u>
Bank and investment interest .....	1,226
	<u>43,518</u>
Advances from Cattle Check-Off Trust Account (Note 2) .....	63,009
Total receipts .....	<u>106,527</u>

### PAYMENTS

Refunds of collections under section 9 of the Act .....	250
Board meeting expenses .....	2,052
Grants (Schedule 1) .....	104,225
Total payments .....	<u>106,527</u>
Excess of receipts over payments .....	.....
Total cash and investments, beginning of year .....	.....
Total cash and investments, end of year .....	<u>.....</u>

(See accompanying notes to the financial statement)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Marketing Voluntary Deductions Act Trust Fund for the eight month period ended March 31, 1979. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust fund at March 31, 1979 and its receipts and payments for the eight month period then ended in accordance with the stated accounting policies.

REGINA, SASKATCHEWAN, *July 19, 1979.*

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

### NOTES TO FINANCIAL STATEMENT

*March 31, 1979*

1. The Cattle Marketing Voluntary Deductions Act Trust Fund was established under amending provisions of The Cattle Marketing Voluntary Deductions Act, effective August 1, 1978 and is administered by a committee established under the Act who authorize all expenditures from the trust fund subject to the approval of the Minister of Agriculture.
2. The records of the trust fund are maintained on a cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly, the financial position of the fund at March 31, 1979 does not include accounts receivable of \$8,539, commissions payable of \$854 and advances of \$63,009 repayable to the Cattle Check-Off Trust Account.

## SCHEDULE 1

**CATTLE MARKETING VOLUNTARY DEDUCTIONS ACT  
TRUST FUND***SCHEDULE OF GRANTS**Eight Months Ended March 31, 1979*

Canadian Western Agribition Association to support the International Fall Livestock show in Regina .....	\$ 50,000
Canadian Cattlemen's Association in support of Beef Seminar .....	4,000
Saskatchewan Stock Growers Association in respect of the Saskatchewan Beef Information Centre.....	5,000
Saskatchewan Stock Grower's Association in support of research .....	10,875
Saskatchewan Livestock Association to defray expenses of convention .....	500
Saskatchewan Livestock Association in support of trade mission.....	1,850
Veterinary Infectious Diseases Organization in support of research.....	22,000
The Battleford's Agricultural Society .....	10,000
	<u>\$ 104,225</u>

# HORNED CATTLE TRUST FUND

(Formerly The Horned Cattle Purchases Account)

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	ASSETS		1979	1978
Current:				
Cash.....	\$	191,081	\$	103,375
Marketable securities, at cost which approximates market.....		398,439		200,000
Accrued interest receivable.....		1,859		6,440
Inventory of cattle (Note 2).....		351,400		184,924
		<u>942,779</u>		<u>494,739</u>
Investment in Saskatchewan Hereford Sales Company Limited (Note 3).....		135,000		135,000
	\$	<u>1,077,779</u>	\$	<u>629,739</u>
LIABILITIES AND EQUITY				
Current Liabilities:				
Accounts payable.....	\$	8,415	\$	5,684
Equity — Statement 2.....		1,069,364		624,055
	\$	<u>1,077,779</u>	\$	<u>629,739</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Horned Cattle Trust Fund as at March 31, 1979 and the statements of revenue, expenditure and equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, July 19, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policy

The Horned Cattle Trust Fund follows the modified accrual basis of accounting whereby some revenues and expenditures are accounted for on an accrual basis. However, collections and grant payments under The Horned Cattle Purchases Act are recognized in the accounts on a cash basis. Accordingly, accounts receivable of \$51,860 and commissions payable of \$5,186 are not included in this statement.

### 2. Inventory of Cattle

In view of the difficulty which exists in assigning on a rational basis the costs of production to animals at various stages of maturity and since the correlation between costs and revenues is not nearly as close as in most businesses, the inventory of cattle held in connection with the Pathlow Beef Research Project has been valued at approximate realizable value at the fiscal year end. The corresponding changes in inventory from one year to the next have been described in Statement 2 as 'Increase in value of cattle inventory'.

### 3. Investment in Saskatchewan Hereford Sales Company Limited

The investment in the Saskatchewan Hereford Sales Company Limited represents the cost of 135,000 non-voting preferred shares of that company purchased in 1975-76.



## STATEMENT 2

**HORNED CATTLE TRUST FUND***STATEMENT OF REVENUE, EXPENDITURE AND EQUITY**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Revenue:		
Collections under sections 3 and 4 of The Horned Cattle Purchases Act .....	\$ 317,745	\$ 358,444
Less: Commission on collections .....	24,762	17,475
	292,983	340,969
Pathlow Beef Research Project		
Cattle sales .....	117,450	72,140
Increase in value of cattle inventory (Note 2) .....	166,476	43,094
Refund of grant — Western College of Veterinary Medicine .....		4,619
Bank and investment interest .....	30,163	12,887
	607,072	473,709
Expenditure:		
Pathlow Beef Research Project		
Cattle purchases .....		571
Operating costs .....	61,151	40,632
Department of Agriculture		
Record of performance — beef cattle — casual help .....	11,591	35,153
Horned Cattle Advisory Committee re meeting expenses .....	1,712	1,326
Administration expenses .....	(214)	1,923
Grants		
Canadian Western Agribition Association .....	35,000	34,150
Western College of Veterinary Medicine .....	3,900	32,342
University of Saskatchewan .....	10,000	102,810
Saskatchewan Holstein-Friesian Association .....	4,643	7,393
R.O.P. Bull Test Station .....		25,851
Saskatchewan Hereford Association .....		52,822
Livestock Marketing Congress .....		2,000
Termuende — Goodale Farms .....		10,000
Saskatchewan Research Council .....	10,000	
Veterinary Infectious Diseases Organization .....	22,000	
Saskatchewan Livestock Association .....	1,980	
	161,763	346,973
Excess of revenue over expenditure .....	445,309	126,736
Equity, beginning of year .....	624,055	497,319
Equity, end of year .....	\$ 1,069,364	\$ 624,055

(See accompanying notes to the financial statements)

## STATEMENT 3

*STATEMENT OF CHANGES IN FINANCIAL POSITION**Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Source of funds:		
From operations		
Excess of revenue over expenditure .....	\$ 445,309	\$ 126,736
Increase in working capital .....	445,309	126,736
Working capital, beginning of year .....	489,055	362,319
Working capital, end of year .....	\$ 934,364	\$ 489,055
Represented by:		
Current assets .....	\$ 942,779	\$ 494,739
Current liabilities .....	8,415	5,684
	\$ 934,364	\$ 489,055

(See accompanying notes to the financial statements)

# MANTLE MEMORIAL SCHOLARSHIP FUND

## BALANCE SHEET

December 31, 1978

(with comparative figures as at December 31, 1977)

	ASSETS		1978	1977
Current Assets				
Cash in bank .....	\$	459	\$	409
Accrued interest on investments .....		126		126
		<u>585</u>		<u>535</u>
Investments — at cost (market values: 1978 — \$6,492; 1977 — \$6,779) (Note 2(a))				
Province of Saskatchewan				
\$3,000 6% April 1, 1980 .....		2,985		2,985
2,000 5½% February 15, 1982 .....		1,985		1,985
2,000 6¼% October 1, 1986 .....		1,739		1,739
Government of Canada				
\$500 4¼% September 1, 1983 .....		500		500
		<u>7,209</u>		<u>7,209</u>
	\$	<u>7,794</u>	\$	<u>7,744</u>
LIABILITIES AND FUND EQUITY				
Liabilities .....	\$		\$	
Fund Equity (Statement 2) .....		7,794		7,744
	\$	<u>7,794</u>	\$	<u>7,744</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Mantle Memorial Scholarship  
Fund Trustees

I have examined the balance sheet of the Mantle Memorial Scholarship Fund as at December 31, 1978 and the statements of fund equity and revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion these financial statements present fairly the financial position of the Mantle Memorial Scholarship Fund as at December 31, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, January 4, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

## NOTES TO FINANCIAL STATEMENTS

December 31, 1978

### 1. Authority

The Mantle Memorial Scholarship Fund was established under the authority of an act to incorporate the Mantle Memorial Scholarship Fund Trustees being Chapter 76, S.S. 1925-26.

### 2. Accounting Policies

- The investments are valued at cost. The difference between the amount received at the date of disposal and the cost of the investment is recorded in the accounts during the year of disposal.
- In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel. No provision for such costs is reflected in these statements.

## STATEMENT 2

**MANTLE MEMORIAL SCHOLARSHIP FUND***STATEMENT OF FUND EQUITY**For the Year Ended December 31, 1978*

(with comparative figures for the previous year)

	1978	1977
Balance, beginning of year .....	\$ 7,744	\$ 7,699
Excess of revenue over expenditure (Statement 3) .....	50	45
Balance, end of year .....	<u>\$ 7,794</u>	<u>\$ 7,744</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

*STATEMENT OF REVENUE AND EXPENDITURE**For the Year Ended December 31, 1978*

(with comparative figures for the previous year)

	1978	1977
Revenue:		
Bank interest .....	\$ 12	\$ 8
Bond interest .....	438	437
	<u>450</u>	<u>445</u>
Expenditure:		
Scholarships.....	400	400
Excess of revenue over expenditure .....	<u>\$ 50</u>	<u>\$ 45</u>

(See accompanying notes to the financial statements)

# ADMINISTRATOR OF ESTATES

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Cash in bank (Statement 3) .....	\$ 21,145	\$ 46,971
Accrued interest receivable .....	224,419	249,250
Securities and other assets (Notes 1 and 2) .....	14,639,663	13,565,332
	<u>\$ 14,885,227</u>	<u>\$ 13,861,553</u>
<b>LIABILITIES</b>		
Accounts payable — estates .....	\$ 230,611	\$ 229,593
Funds held in trust for estates (Statement 4) .....	14,654,616	13,631,960
	<u>\$ 14,885,227</u>	<u>\$ 13,861,553</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Administrator of Estates as at March 31, 1979 and the statements of revenue and expenditure and undistributed earnings and changes in cash position and trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Administrator of Estates as at March 31, 1979 and the results of operations, distribution of earnings and changes in cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, July 26, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

#### (a) Valuation and income recognition — securities and other assets held in trust

##### (1) Pooled securities

Pooled securities are purchased by the Administrator with the cash assets of the estates and are recorded at par value on the date of their acquisition, with unrealized purchased discounts not being reflected in the statement of revenue and expenditure nor distributed to the estates until the year of maturity. Purchased premiums are reflected in the statement of revenue and expenditure in the year of purchase.

Interest received on these securities is distributed semi-annually to the individual estates in accordance with section 12(3) of The Administration of Estates of Mentally Disordered Persons Act, R.S.S. 1978.

##### (2) Individual estate securities and assets

Individual estate investments consist of assets held by individuals as at the date their estates came under the control of the Administrator. These individual estate investments are valued as follows:

- (i) bonds and debentures — at par value as at the date the Administrator of Estates assumes control of the assets or if in the opinion of the Administrator it is deemed in the best interest of the estate to reinvest these securities at maturity, at cost at the time of renewal.

## ADMINISTRATOR OF ESTATES

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

#### 1. Accounting Policies—(Concluded)

- (ii) shares — at market value at the date the Administrator of Estates assumes control, with subsequent significant increases or decreases in value being recognized and credited to the estate.
- (iii) real estate — at appraised value at the date the Administrator of Estates assumes control of the assets or at cost, if in the opinion of the Administrator it is deemed in the best interest of the estate to purchase real estate, with an annual review by land representatives and adjustments to the individual estate if a significant change has occurred.
- (iv) miscellaneous assets — at amounts determined from information available to the Administrator at the date the Administrator of Estates assumes control of the assets with subsequent adjustments made if in the opinion of the Administrator it is deemed in the best interest of the estate to renegotiate the value of these assets or as additional information is received.

Any interest or dividends received on these investments or any changes in original valuation of these investments are distributed to the individual estate equity of which these investments form a part and are not reflected in the statement of revenue and expenditure.

#### 2. Securities and other assets held in trust

	1979	1978
Pooled — bonds and debentures — at par value (market value: 1979 — \$9,859,129; 1978 — \$9,048,048) .....	\$ 10,594,250	\$ 9,505,550
Individual estate — bonds and debentures at par value (market value: 1979 — \$646,943; 1978 — \$743,080) .	654,017	748,446
— shares — at market value .....	118,938	78,378
	772,955	826,824
— miscellaneous assets .....	145,280	161,090
— real estate .....	3,127,178	3,071,868
	<u>\$ 14,639,663</u>	<u>\$ 13,565,332</u>

#### 3. Administration costs

Administrative costs incurred by the Administrator are paid out of the consolidated fund in accordance with section 3(3) of The Administration of Estates of Mentally Disordered Persons Act, R.S.S. 1978. In accordance with section 25 of the above act \$400,033 (1978 — 385,426) in administration fees were collected and paid over to the consolidated fund.

### STATEMENT 2

#### STATEMENT OF REVENUE AND EXPENDITURE AND UNDISTRIBUTED EARNINGS

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Revenue:		
Interest income (Note 1) .....	\$ 815,292	\$ 728,088
Bank interest .....	4,490	5,754
Discounts realized and distributed (Note 1) .....	9,005	9,605
	828,787	743,447
Less: Loss on sale of investments .....	.....	26,888
Total revenue available for distribution .....	828,787	716,559
Expenditure:		
Interest distributed to estates .....	799,345	681,014
Undistributed earnings for the year .....	29,442	35,545
Undistributed earnings, beginning of year .....	595,815	560,270
Undistributed earnings, end of year .....	<u>\$ 625,257</u>	<u>\$ 595,815</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

**ADMINISTRATOR OF ESTATES***STATEMENT OF CHANGES IN CASH POSITION**Year Ended March 31, 1979*

(with comparative figures for the 1978 year)

	1979	1978
Receipts:		
Wages and pension benefits .....	\$ 6,386,306	\$ 6,094,839
Securities matured .....	2,870,667	2,233,704
Interest earned on behalf of estates .....	828,787	743,447
Less accrued interest — end of year .....	(224,419)	(249,250)
Add accrued interest — beginning of year .....	249,250	230,465
Deposits .....	853,618	724,662
Property rentals .....	916,991	631,422
Other .....	290,025	274,939
	841,782	537,236
Total cash provided .....	12,159,389	10,496,802
Disbursements:		
Room and board .....	5,616,973	5,381,055
Less accrued expenses — end of year .....	(121,715)	(145,686)
Add accrued expense — beginning of year .....	145,685	153,818
	5,640,943	5,389,187
Purchase of investments .....	4,180,591	2,851,433
Payments on release .....	971,226	1,045,543
Comforts .....	442,323	413,531
Administration fees (Note 3) .....	404,606	379,449
Less accrued fees — end of year .....	(20,790)	(16,217)
Add accrued fees — beginning of year .....	16,217	22,194
	400,033	385,426
Other .....	596,383	472,447
Less accrued expenses .....	(46,284)	.....
	550,099	472,447
Total cash applied .....	12,185,215	10,557,567
Excess of disbursements over receipts .....	25,826	60,765
Cash in bank, beginning of year .....	46,971	107,736
Cash in bank, end of year .....	\$ 21,145	\$ 46,971

(See accompanying notes to the financial statements)

## STATEMENT 4

*STATEMENT OF CHANGES IN TRUST FUNDS**Year Ended March 31, 1979*

(with comparative figures for the 1978 year)

	1979	1978
Trust funds provided:		
Wages and pension benefits .....	\$ 6,386,306	\$ 6,094,839
Interest earned on behalf of estates .....	828,787	743,447
Deposits .....	916,991	631,422
Additional to individual estate assets .....	300,626	1,430,629
Property rentals .....	290,025	274,939
Increase in undistributed discounts (Note 1) .....	.....	20,159
Other .....	841,782	537,236
Disposal of individual estate liabilities .....	25,869	.....
Total trust funds provided .....	9,590,386	9,732,671



# ADMINISTRATOR OF ESTATES

## STATEMENT OF CHANGES IN TRUST FUNDS— (Concluded)

### Trust funds applied:

Room and board .....	5,616,973	5,381,055
Payments on release .....	971,226	1,045,543
Comforts .....	442,323	413,531
Administration fees (Note 3) .....	404,606	379,449
Disposal of individual estate assets .....	517,884	384,001
Other .....	596,383	472,447
Increase in individual estate liabilities .....	.....	37,739
Decrease in individual estate assets .....	15,810	.....
Loss on sale of investments .....	.....	26,888
Decrease in undistributed discounts .....	2,525	.....
Total trust funds applied .....	8,567,730	8,140,653
Increase in trust funds .....	1,022,656	1,592,018
Trust funds, beginning of year .....	13,631,960	12,039,942
Trust funds, end of year .....	<u>\$ 14,654,616</u>	<u>\$ 13,631,960</u>

### Trust funds are comprised of:

Individual estate assets net of individual estate liabilities .....	\$ 13,895,275	\$ 12,901,011
Undistributed interest earnings (Statement 2) .....	625,257	595,815
Undistributed discounts (Note 1) .....	134,084	135,134
	<u>\$ 14,654,616</u>	<u>\$ 13,631,960</u>

(See accompanying notes to the financial statements)

### SCHEDULE 1

#### SCHEDULE OF SECURITIES HELD

March 31, 1979

(with comparative figures at March 31, 1978)

	Pooled	Individual	1979 Total	1978 Total
Bonds and debentures				
Issued or guaranteed by:				
Government of Canada ....\$	3,058,900	\$ 330,600	\$ 3,389,500	\$ 2,623,150
Province of Alberta .....	5,000	.....	5,000	5,000
Province of British Columbia .....	140,000	.....	140,000	140,000
Province of Manitoba .....	249,000	3,000	252,000	262,000
Province of New Brunswick .....	220,000	.....	220,000	110,000
Province of Newfoundland .....	390,000	.....	390,000	360,500
Province of Nova Scotia .....	80,000	.....	80,000	80,000
Province of Ontario .....	1,225,000	.....	1,225,000	985,000
Province of Prince Edward Island .....	231,000	.....	231,000	141,000
Province of Quebec .....	670,000	.....	670,000	585,000
Province of Saskatchewan .....	3,307,350	.....	3,307,350	3,179,850
Saskatchewan Municipalities .....	86,000	2,000	88,000	105,481
Saskatchewan School Districts .....	218,000	.....	218,000	227,080
Saskatchewan Union Hospitals .....	17,000	.....	17,000	17,000
Sundry Bonds .....	597,000	318,418	915,418	1,082,935
Short term investments .....	100,000	.....	100,000	350,000
Share Certificates .....	.....	118,938	118,938	78,378
	<u>\$ 10,594,250</u>	<u>\$ 772,956</u>	<u>\$ 11,367,206</u>	<u>\$ 10,332,374</u>

(See accompanying notes to the financial statements)



## LAND TITLES ASSURANCE FUND

### BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
ASSETS		
Current		
Cash in bank .....	\$ 5,188	\$ 54,087
5% Province of Saskatchewan, March 1, 1979, at cost (market value \$77,600) .....	.....	73,776
10% Government of Canada, June 1, 1984, at cost (market value \$75,187) .....	74,812	.....
	<u>\$ 80,000</u>	<u>\$ 127,863</u>
LIABILITIES		
Current		
Due to Consolidated Fund — Statement 2 .....	\$ 5,000	\$ 52,863
Statutory amount of fund .....	75,000	75,000
	<u>\$ 80,000</u>	<u>\$ 127,863</u>

(See accompanying note to financial statements)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Land Titles Assurance Fund as at March 31, 1979 and the statement of the fund transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1979 and the results of the fund transactions for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, July 13, 1979.

### NOTE TO FINANCIAL STATEMENT

March 31, 1979

The Land Titles Assurance Fund has adopted the modified cash basis of accounting wherein revenue is recorded as collected and expenditures are recorded when payments are made. The financial statements reflect the cash basis of accounting except that revenue of the current fiscal period received prior to April 16 of the next fiscal year is recorded as revenue of the period, and expenditures for goods or services rendered before March 31 and paid before April 30 of the next fiscal year are recorded as expenditures for the period.

There were no fees receivable at March 31, 1979 (1978 — \$59,595).

## STATEMENT 2

**LAND TITLES ASSURANCE FUND***STATEMENT OF FUND TRANSACTIONS**Year Ended March 31, 1979*

(With comparative figures for the 1978 year)

	1979	1978
Balance due to Consolidated Fund, beginning of period .....	\$ 52,863	\$ 78,938
Add:		
Fees: Land Titles Registration District		
Battleford .....	\$ 123,121	\$ 79,099
Humboldt .....	57,485	103,793
Moose Jaw .....	118,579	104,877
Prince Albert .....	138,412	133,572
Regina .....	415,972	442,346
Saskatoon .....	417,987	341,645
Swift Current .....	91,907	79,272
Yorkton .....	62,842	55,852
	<u>\$ 1,426,305</u>	<u>\$ 1,340,456</u>
Bank Interest .....	1,413	2,740
Interest on investments .....	4,311	4,000
Gain on investment mature .....	6,224	.....
Sale of investments .....	148,465	.....
	<u>\$ 1,586,718</u>	<u>\$ 1,347,196</u>
	<u>\$ 1,639,581</u>	<u>\$ 1,426,134</u>
Less:		
Transfers to Consolidated Fund .....	\$ 1,480,052	\$ 1,362,248
Claims incurred .....	6,063	11,023
Purchase of investments .....	149,502	.....
	<u>\$ 1,635,617</u>	<u>\$ 1,373,271</u>
Balance .....	<u>\$ 3,964</u>	<u>\$ 52,863</u>
Increase in investments .....	1,036	.....
Balance due to Consolidated Fund — to Statement 1 .....	<u>\$ 5,000</u>	<u>\$ 52,863</u>

(See accompanying note to the financial statements)

# OFFICIAL GUARDIAN

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Bank deposit.....	\$ 7,966	\$ 128,967
Accrued interest receivable .....	341,390	284,606
Securities and other assets (Note 1) (Statement 5) .....	14,947,407	13,711,841
	<u>\$ 15,296,763</u>	<u>\$ 14,125,414</u>
<b>LIABILITIES</b>		
Funds held in trust for infants (Statement 4) .....	\$ 15,296,763	\$ 14,125,414

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Official Guardian as at March 31, 1979 and the statements of revenue and expenditure and changes in cash position and trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Official Guardian as at March 31, 1979 and the results of its operations and changes in its cash position and trust funds for the year then ended in accordance with the stated accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C. A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, June 20, 1979.

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

#### (a) Investments

Investment transactions for bonds and debentures are recorded at par rather than at cost. The premium or discount on the securities purchased or sold is included in interest earnings as described in Section 45(2) of The Infants Act being Chapter I-9, R.S.S. 1978. Section 45(3) states that if the premium or discount causes an undue fluctuation in the interest rate to be applied for an interest period, then the difference can be spread over succeeding periods up to a maximum of 10 years.

#### (b) Administrative costs

In accordance with Section 54 of The Infants Act, all general administrative and employee costs required for the administration of this office are to be paid out of the consolidated fund of the Province of Saskatchewan. Accordingly, no provision for these costs is included in these financial statements.

### 2. Securities and other assets held in trust are as follows:

	1979	1978
Bonds and debentures — par value (market value \$12,464,919 — 1979; \$11,888,847 — 1978) .....	\$ 14,018,650	\$ 13,059,954
Shares, mortgages, agreements for sale and short and long term certificates — at cost .....	630,760	341,760
Endowment life insurance policies — cash value .....	3,201	3,081
Jewellery — value established for estate tax purposes .....	1,375	1,375
Duplicate certificates of title — value established for estate tax purposes .....	293,421	305,671
	<u>\$ 14,947,407</u>	<u>\$ 13,711,841</u>

## OFFICIAL GUARDIAN

### NOTES TO FINANCIAL STATEMENTS—(Concluded)

3. During the year net discount on the purchase and sale of bonds amounting to \$54,183 has been transferred to earnings. This represents \$28,429 from prior year's purchases and \$25,754 from current year's purchases. These transfers have been made in accordance with Section 45(3) of The Infants Act, Chapter I-9, R.S.S. 1978.
4. In accordance with Section 43 of The Infants Act, Chapter I-9, R.S.S. 1978, the following fees were collected and paid over to the consolidated fund:

#### FEES ACCOUNT

	1979		1978
Administration of infants accounts.....	\$ 61,054	\$	51,667
Consents and certificates.....	31,276		32,138
	<u>\$ 92,330</u>	\$	<u>83,805</u>

### STATEMENT 2

#### STATEMENT OF REVENUE AND EXPENDITURE

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979		1978
<b>Revenue</b>			
Interest income.....	\$ 1,104,953	\$	974,587
Premiums and discounts on bonds (Note 3).....	54,183		27,219
Bank Interest.....	1,547		2,694
Total revenue .....	<u>1,160,683</u>		<u>1,004,500</u>
<b>Expenditure</b>			
Interest payable to infants			
— distributed .....	1,147,113		959,406
— undistributed.....	13,570		45,094
Total expenditure .....	<u>1,160,683</u>		<u>1,004,500</u>
Excess of revenue over expenditure .....	<u>\$ .....</u>	\$	<u>.....</u>

(See accompanying notes to the financial statements)

### STATEMENT 3

#### STATEMENT OF CHANGES IN CASH POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979		1978
<b>Receipts</b>			
Securities matured.....	\$ 5,221,058	\$	2,986,953
Deposits for infants.....	2,494,920		2,425,951
Interest on investments (net) .....	1,048,169		938,852
Bank interest.....	1,547		2,694
Total cash provided .....	<u>8,765,694</u>		<u>6,354,450</u>
<b>Disbursements</b>			
Securities purchased .....	6,427,524		4,172,805
Amounts paid at majority .....	1,769,048		1,499,798
Infants maintenance payments .....	629,069		470,058
Minister of Finance — administration fees (Note 4) .....	61,054		51,667
Total Cash Applied.....	<u>8,886,695</u>		<u>16,194,328</u>
Excess of receipts over disbursements (disbursements over receipts) .....	(121,001)		160,122
Bank deposit (bank overdraft), beginning of year.....	128,967		(31,155)
Bank deposit, end of year .....	<u>\$ 7,966</u>	\$	<u>128,967</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

**OFFICIAL GUARDIAN***STATEMENT OF CHANGES IN TRUST FUNDS**Year Ended March 31, 1979*

(with comparative figures for the 1978 year)

	1979	1978
Trust funds provided		
Deposits.....	\$ 2,494,920	\$ 2,425,951
Interest payable to infants.....	1,160,683	1,004,500
Additions to wards' investments.....	166,800	93,007
Increase in undistributed discount on investment purchases.....	89,247	7,906
Total trust funds provided.....	3,911,650	3,531,364
Trust funds applied		
Settlement on attaining majority.....	1,769,048	1,499,798
Maintenance payments.....	629,069	470,058
Disposal of wards' investments.....	281,130	39,900
Administration fees (Note 4).....	61,054	51,667
Total trust funds applied.....	2,740,301	2,061,423
Increase in trust funds.....	1,171,349	1,469,941
Trust funds, beginning of year.....	14,125,414	12,655,473
Trust funds, end of year.....	\$ 15,296,763	\$ 14,125,414
Trust funds are comprised of		
Common fund.....	\$ 14,749,810	\$ 13,521,854
Wards' investments.....	415,707	530,037
Undistributed interest earnings.....	13,570	45,094
Undistributed discounts.....	117,676	28,429
	\$ 15,296,763	\$ 14,125,414

(See accompanying notes to the financial statements)

## STATEMENT 5

*STATEMENT OF SECURITIES HELD**March 31, 1979*

(with comparative figures for the 1978 year)

	1979	1978
Bonds and Debentures:		
Government of Canada.....	\$ 2,389,050	\$ 711,650
Provincial:		
Alberta.....	100,000	100,000
Manitoba.....	95,400	95,000
New Brunswick.....	265,000	65,000
Newfoundland.....	515,000	558,000
Nova Scotia.....	140,000	140,000
Ontario.....	255,000	105,000
Prince Edward Island.....	300,000	542,000
Quebec.....	345,000	405,000
Saskatchewan.....	4,002,000	3,933,000
Guaranteed by Canada or Provinces:		
Alberta Government Telephones Commission.....	416,000	16,000
Alberta Municipal Finance Corporation.....	25,000	25,000
Alberta Universities Commission.....	25,000	25,000
B.C. Power and Hydro Authority.....	35,000	35,000
Deer Lake Amalgamated Regional High School.....	14,700	14,700
Eastern Provincial Airways (1963) Ltd. ....	25,000	25,000
Hydro Electric Power Commission of Ontario.....	1,067,500	802,500

# OFFICIAL GUARDIAN

## STATEMENT OF SECURITIES HELD—(Concluded)

International Bank for Reconstruction and Development .....	25,000	25,000
Manitoba Hydro Electric Board .....	120,000	580,000
Manitoba Telephone Commission .....	50,000	50,000
New Brunswick Electric Power Commission .....	100,000	100,000
Pacific Great Eastern Railway Co. ....	60,000	60,000
Quebec Autoroute Authority .....	.....	30,000
Quebec Hydro Electric Commission .....	226,000	226,000
Town of Baie Verte .....	.....	2,000
Town of Carbonear .....	30,000	30,000
British Columbia Telephones .....	250,000	350,000
City of Vancouver .....	200,000	200,000
Saskatchewan Cities, Towns and Villages .....	205,000	217,104
Saskatchewan School Districts and Units .....	32,000	38,000
Saskatchewan Union Hospitals .....	41,000	41,000
Nova Scotia Power Corporation .....	900,000	700,000
Newfoundland Municipal Finance Corporation .....	100,000	100,000
Newfoundland and Labrador Hydro Electric .....	100,000	100,000
Municipal Finance Authority of British Columbia .....	100,000	100,000
Other Bonds and Debentures:		
Canadian Co-operative Implements Ltd. — Series C .....	10,000	10,000
Texaco Canada Ltd. ....	.....	100,000
Abitibi Sinking Fund .....	196,000	198,000
Cominco Ltd. ....	6,000	85,000
Consumers Gas Company .....	.....	100,000
Canadian Utilities Ltd. ....	100,000	100,000
Algoma Steel .....	100,000	100,000
Dupont of Canada Ltd. ....	.....	300,000
Seagrams Distillers .....	.....	100,000
Union Gas Ltd. Sinking Fund .....	100,000	100,000
Reed Ltd. — Serial A .....	150,000	150,000
Domtar Ltd. Sinking Fund — Series G .....	100,000	100,000
Maritime Telegraph & Telephone Co. Ltd. ....	.....	100,000
The Edmonton Centre Ltd. ....	300,000	300,000
Hudson's Bay Co. Acceptance Ltd. ....	.....	100,000
Bell Canada .....	100,000	100,000
Toronto Eaton Centre .....	100,000	100,000
Dominion Stores Ltd. ....	.....	150,000
George Weston Ltd. ....	100,000	100,000
Nova Scotia Savings and Loan Company .....	.....	20,000
Woodward Stores .....	100,000	100,000
Hudson Bay Mining .....	3,000	.....
Investment Certificates:		
Morguard Trust Company .....	.....	150,000
Co-op Trust Company of Canada .....	13,000	18,000
Credit Foncier — Franco Canadien .....	.....	1,000
Canadian Imperial Bank of Commerce — Commerce Growth Savings Certificate .....	3,160	3,160
Montreal Trust Company .....	5,000	10,000
Royal Trust Corporation of Canada .....	9,600	9,600
Short Term Deposit Certificates:		
Toronto Dominion .....	450,000	.....
Mercantile Bank Swap .....	.....	150,000
First City Trust .....	150,000	.....
Jewellery .....	1,375	1,375
Duplicate certificates of title .....	293,421	305,671
Endowment life insurance policies .....	3,201	3,081
	<u>\$ 14,947,407</u>	<u>\$ 13,711,841</u>

(See accompanying notes to the financial statements)

# CARLTON TRAIL COMMUNITY COLLEGE

## Balance Sheet

As At June 30, 1978

(with comparative figures as at June 30, 1977) — (Note 2)

### OPERATING FUND

	1978	1977
<b>ASSETS</b>		
Current Assets		
Cash.....	\$ 350	\$ 450
Accounts receivable.....	31,180	25,387
Investments.....	34	18,696
Inventories.....	1,642	1,089
Prepaid expenses.....	4,551	886
Total Assets.....	<u>\$ 37,757</u>	<u>\$ 46,508</u>
<b>LIABILITIES AND SURPLUS</b>		
Current Liabilities		
Bank indebtedness.....	\$ 27,750	\$ 25,750
Accounts payable.....	30,413	17,859
Total Liabilities.....	<u>58,163</u>	<u>43,609</u>
Surplus (Deficit).....	(20,406)	2,899
Total Liabilities and Surplus.....	<u>\$ 37,757</u>	<u>\$ 46,508</u>

## CAPITAL FUND BALANCE SHEET

As At June 30, 1978

(with comparative figures as at June 30, 1977) — (Note 2)

	<b>ASSETS</b>		1978	1977
	Cost (Note 1)	Accumulated Depreciation (Note 1)		
Fixed Assets				
Equipment.....	\$ 34,291	\$ 16,877	\$ 17,414	\$ 11,086
Furniture & fixtures.....	23,840	12,755	11,085	14,554
Leasehold improvement.....	476	375	101	303
	<u>\$ 58,607</u>	<u>\$ 30,007</u>	<u>\$ 28,600</u>	<u>\$ 25,943</u>
<b>EQUITY</b>				
Equity in capital assets .....			<u>\$ 28,600</u>	<u>\$ 25,943</u>

## TRUST FUND BALANCE SHEET

As At June 30, 1978

<b>ASSETS</b>		
Current Assets		
Investments (Note 3) .....	\$	2,605.44
Total Assets.....	<u>\$</u>	<u>2,605.44</u>
<b>LIABILITIES AND SURPLUS</b>		
Accounts payable.....	\$	.....
Trust Interest .....		2,605.44
Total Liabilities & Surplus .....	<u>\$</u>	<u>2,605.44</u>



# CARLTON TRAIL COMMUNITY COLLEGE

## AUDITORS' REPORT

To the Board of Trustees  
Carlton Trail Community College  
Humboldt, Saskatchewan  
S0K 2A0

We have examined the balance sheets of the Carlton Trail Community College as at June 30, 1978 and the statements of changes in fund balances and current revenues, expenditures and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles adopted by Saskatchewan Community Colleges, applied on a basis consistent with that of the preceding year.

All transactions which came to our attention were, in our opinion, within the objects and powers of the College.

WYNYARD, SASKATCHEWAN, *September 27, 1978.*

E. J. C. DUDLEY & CO.,  
*Chartered Accountants.*

## NOTES TO FINANCIAL STATEMENTS

*For The Year Ended June 30, 1978*

1. Summary to significant accounting policies:

Fixed Assets — Fixed assets are recorded at cost.

Accumulated Depreciation — The reporting objective of the College is to disclose resources received and expended rather than the net income realized. Therefore, depreciation expenses related to fixed assets are not recorded as a current operating expense in the statement of revenues, expenditures and other changes nor in the current section of the statement of changes of fund balances. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

2. Business reporting:

The comparative figures presented for 1977 have been reclassified to conform to a new presentation format.

3. Pensions:

Carlton Trail Community College has withdrawn from the Saskatchewan Community Colleges Pension Plan as of December 31, 1977. Pending the selection of another plan for certain employees of the College, 6% of gross wages less C.P.P. deductions for these employees has been withheld and invested in a special savings account with the Humboldt Credit Union Limited, Humboldt, Saskatchewan. The estimated refund of Carlton Trail Community College's portion of the gain on liquidation of the Saskatchewan Community Colleges pension fund at June 30, 1978 is \$6,000.00.

4. Subsequent event:

Carlton Trail Community College is negotiating a two-year office lease agreement for space at Watrous with Government Services, Regina, Saskatchewan dated April 1, 1977. The estimated rental expense for the period April 1, 1977 to June 30, 1977 of \$466 has not been shown as a prior period adjustment because the auditor felt this should be applied prospectively.

# CARLTON TRAIL COMMUNITY COLLEGE

## STATEMENT OF CHANGES IN FUND BALANCES

For The Year Ended June 30, 1978

	Current Operating Fund	Capital Fund
Revenues and other additions:		
Current fund revenues.....\$	592,246 \$	.....
Equipment purchased through current operating fund .....	.....	8,073
Gain on disposals of fixed assets .....	.....	164
Total revenues and other additions.....\$	592,246 \$	8,237
Expenditures and other deductions:		
Educational and general expenditure .....	\$ 607,944	.....
Transferred to capital fund .....	8,073	.....
Depreciation — prior years.....	.....	\$ 24,265
— current year .....	.....	5,742
Total expenditures and other deductions.....\$	616,017 \$	30,007
Net increase (decrease) for the year.....\$	(23,771) \$	(21,770)
Fund balance at beginning of year .....	3,365	50,370
Fund balance at end of year .....	\$ (20,406) \$	28,600

## STATEMENT OF CURRENT REVENUES, EXPENDITURES, AND OTHER CHANGES

For the Year Ended June 30, 1978

(with comparative figures for the 1977 year) — (Note 2)

	Un-sponsored Programs	Sponsored Programs	Total 1978	Total 1977
Revenue				
Operating tuition fees payments .....	\$ 90,529 \$	..... \$	90,529 \$	61,482
Supplemental payments .....	361,944	132,597	494,541	406,945
Other .....	4,996	2,180	7,176	5,767
Total Revenues...	457,469	134,777	592,246	474,194
Expenses				
Program .....	398,600	117,187	515,787	372,584
Administration .....	92,157	.....	92,157	84,250
Total expenses....	490,757	117,187	607,944	456,834
Excess of revenue over expenses .....	(33,288)	17,590	(15,698)	17,360
Transferred to other funds .....	8,073	.....	8,073	696
Surplus (deficit) for the year .....	\$ (41,361) \$	17,590 \$	(23,771) \$	16,664

# CARLTON TRAIL COMMUNITY COLLEGE

## SCHEDULE OF PROGRAM EXPENSES

For the Year Ended June 30, 1978

(with comparative figures for the 1977 year) — (Note 2)

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1978</i>	<i>Total 1977</i>
Advertising.....\$	3,784	\$ 327	\$ 4,111	\$ 4,574
Audio visual supplies.....	855	53	908	662
Books.....	1,823	.....	1,823	1,608
Employee benefits .....	13,182	2,120	15,302	14,596
Equipment repairs.....	122	.....	122	.....
In service training.....	1,396	100	1,496	.....
Material and supplies.....	4,719	4,514	9,233	7,008
Office Supplies.....	18,845	563	19,408	8,959
Postage .....	3,090	167	3,257	2,675
Rent.....	35,673	19,568	55,241	35,786
Repair and maintenance....	.....	162	162	312
Salaries and wages				
— instructors.....	128,709	73,648	202,357	139,777
— staff.....	134,242	.....	134,242	107,958
Telephone.....	8,350	443	8,793	6,997
Travel — instructors.....	30,160	3,541	33,701	23,179
— staff.....	13,175	50	13,225	10,133
Sundry .....	475	11,931	12,406	8,360
	<u>\$ 398,600</u>	<u>\$ 117,187</u>	<u>\$ 515,787</u>	<u>\$ 372,584</u>

## SCHEDULE OF ADMINISTRATION EXPENSES

For the Year Ended June 30, 1978

(with comparative figures for the 1977 year) — (Note 2)

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1978</i>	<i>Total 1977</i>
Advertising.....\$	2,382	\$ .....	\$ 2,382	\$ 650
Bank charges.....	.....	.....	.....	7
Board expenses				
— travel.....	4,933	.....	4,933	4,324
— honoraria.....	8,000	.....	8,000	8,540
Dues and subscriptions .....	448	.....	448	266
Employee benefits .....	2,967	.....	2,967	2,567
Insurance.....	1,963	.....	1,963	1,531
In-service training.....	37	.....	37	.....
Office supplies .....	3,299	.....	3,299	2,987
Postage .....	1,030	.....	1,030	892
Professional fees .....	1,710	.....	1,710	2,359
Public relations .....	2,645	.....	2,645	2,258
Rent.....	10,044	.....	10,044	11,353
Repair and maintenance....	85	.....	85	37
Salaries and wages .....	47,633	.....	47,633	41,488
Telephone.....	2,783	.....	2,783	2,333
Travel .....	2,080	.....	2,080	2,175
Utilities .....	.....	.....	.....	483
Sundry .....	118	.....	118	.....
	<u>\$ 92,157</u>	<u>\$ .....</u>	<u>\$ 92,157</u>	<u>\$ 84,250</u>

# COTEAU RANGE COMMUNITY COLLEGE

## CAPITAL FUND BALANCE SHEET

As At June 30, 1978

### ASSETS

#### Fixed Assets

	Cost	Accumulated depreciation	
Automobile.....\$	5,936	\$ 3,900	\$ 2,036
Furniture, fixtures and equipment.....	63,259	26,080	37,179
	<u>\$ 69,195</u>	<u>\$ 29,980</u>	<u>\$ 39,215</u>

### EQUITY IN CAPITAL ASSETS

Balance .....	<u>\$ 39,215</u>
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## OPERATING FUND BALANCE SHEET

As At June 30, 1978

### ASSETS

#### Current Assets

Petty cash and travel advances .....	\$ 2,863
Bank .....	30,809
Accounts receivable.....	12,654
Prepaid expenses .....	2,518
	<u>\$ 48,844</u>

### LIABILITIES

#### Current Liabilities

Accounts payable.....\$	11,334
Deposits .....	317
Advance tuition .....	1,430
	<u>13,081</u>
Surplus — page 4 .....	35,763
	<u>\$ 48,844</u>

### AUDITORS' REPORT

To: The Board Members of Coteau Range Community College

We have examined the capital fund and operating fund balance sheets of Coteau Range Community College as at June 30, 1978 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly include such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles.

# COTEAU RANGE COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 1978

**Note 1 — Significant Accounting Policy**

Depreciation of fixed assets has been recorded in the capital account for the current and prior years on the diminishing balance method at the following rates, automobile 30%, furniture, fixtures and equipment 20%.

**Note 2 —** The adjustment to prior year's operating surplus includes a charge of \$5,904 for a portion of Program and Support staff retroactive pay increase applicable to the June 30, 1977 year end.

**Note 3 —** Comparative figures for the 1976-1977 year were not readily available due to a major change in account classification. As a result of the revised coding structure some clerical staff salary and benefit costs have been transferred to the administrative section. This transfer amounted to \$23,911 salary and \$1,742 in benefits.

**Note 4 —** The College received recovery from the Department of Continuing Education for indirect administrative expenses incurred in the administration of sponsored programs. This revenue was deducted from the unsponsored program administrative expense.

**Note 5 — Lease Obligation**

The Coteau Range Community College holds a five year lease agreement for office space that expires October 31, 1980.

## STATEMENT OF CHANGES IN FUND BALANCES

For the Year Ended June 30, 1978

	Un-sponsored and Sponsored Current Operating Fund	Capital Fund
<b>Revenues and Other Additions</b>		
Current fund revenues — tuition .....	\$ 102,945	\$ .....
Provincial government grants .....	497,721	.....
Other .....	8,935	.....
Total Revenues and Other Additions .....	609,601	.....
<b>Expenditures and Other Deductions</b>		
Educational and general expenditure .....	535,738	.....
Expended for facilities .....	55,095	.....
Total Expenditures and Other Deductions .....	590,833	.....
<b>Transfers Among Funds:</b>		
Transfer from operating to capital .....	16,129	16,129
Net increase for the year .....	2,639	16,129
Fund balance — at beginning of year .....	38,481	53,066
	41,120	69,195
Deduct: adjustment prior year's accounts (Note 2) .....	5,357	.....
accumulated depreciation (Note 1) .....	.....	29,980
Fund balance — at end of year .....	\$ 35,763	\$ 39,215

# COTEAU RANGE COMMUNITY COLLEGE

## STATEMENT OF REVENUE AND EXPENDITURE

For the Year Ended June 30, 1978

	Un-sponsored Programs	Sponsored Programs	Total
Revenue			
Tuition fees.....\$	93,238	\$ 9,707	\$ 102,945
Provincial Government Grant .....	388,008	109,713	497,721
Other .....	8,611	324	8,935
	<u>489,857</u>	<u>119,744</u>	<u>609,601</u>
Expenses			
Program .....	356,512	113,638	470,150
Administration .....	114,577	6,106	120,683
	<u>471,089</u>	<u>119,744</u>	<u>590,833</u>
	18,768	.....	18,768
Contribution to Capital Fund.....	16,129	.....	16,129
Excess Revenue Over Expenditure For the Year .....	<u>\$ 2,639</u>	<u>\$ .....</u>	<u>\$ 2,639</u>

## SCHEDULE OF PROGRAM EXPENSES

For the Year Ended June 30, 1978

	Un-sponsored Programs	Sponsored Programs	Total
Advertising.....\$	26,288	\$ 472	\$ 26,760
Audio visual supplies.....	2,352	122	2,474
Books .....	862	1,313	2,175
Employee benefits .....	10,853	5,322	16,175
Equipment repairs .....	229	.....	229
In-service training .....	1,694	613	2,307
Material and supplies.....	1,138	2,764	3,902
Office supplies.....	5,394	539	5,933
Postage.....	2,061	129	2,190
Rent.....	32,215	4,855	37,070
Repair and maintenance .....	690	.....	690
Salaries and wages			
— instructors .....	95,374	61,303	156,677
— staff .....	107,652	34,726	142,378
Telephone.....	7,535	951	8,486
Travel — instructors .....	19,099	283	19,382
— staff .....	11,497	246	11,743
* Sundry			
— Agency payments .....	31,324	.....	31,324
— Local contact committee expenses .....	255	.....	255
	<u>\$ 356,512</u>	<u>\$ 113,638</u>	<u>\$ 470,150</u>

\* Excludes transfers to Capital Fund

# COTEAU RANGE COMMUNITY COLLEGE

## SCHEDULE OF ADMINISTRATION EXPENSES

For the Year Ended June 30, 1978

	Un-sponsored Programs	Sponsored Programs	Total
	\$	\$	
Advertising.....	679		679
Bank charges.....	240		240
Board expenses.....	11,667		11,667
Dues and subscriptions .....	240		240
Employees benefits.....	5,405		5,405
Insurance .....	1,535		1,535
Office supplies.....	1,798		1,798
Postage — prorated 25%.....	687		687
Professional fees.....	1,575		1,575
Rent.....	18,072		18,072
Repairs and maintenance .....	498		498
Salaries and wages (Note 3) .....	71,727		71,727
Telephone — prorated 25%.....	2,512		2,512
Travel — administrative staff.....	3,595		3,595
Sundry .....	453		453
Adult Basic Education .....		4,461	4,461
Non Registered Indian and Metis			
— upholstery.....		649	649
— Cree.....		672	672
— survey.....		324	324
	120,683	6,106	126,789
Deduct — Administration recovery (Note 4).....	6,106		6,106
	<u>\$ 114,577</u>	<u>\$ 6,106</u>	<u>\$ 120,683</u>



# COTEAU RANGE COMMUNITY COLLEGE

## ANALYSIS OF PROGRAM EXPENSES

For the Year Ended June 30, 1978

	Un-sponsored Programs	Sponsored Programs	Total
<b>Advertising</b>			
Gestetner supplies .....	\$ 3,110	\$ .....	\$ 3,110
Newspaper and radio .....	15,694	472	16,166
Moose Jaw fair displays and booklet preparation .....	151	.....	151
External printing, calendars, other .....	3,556	.....	3,556
Postage for brochure distribution .....	3,177	.....	3,177
Career counsellor .....	300	.....	300
Individual Learning Centre .....	300	.....	300
	<u>26,288</u>	<u>472</u>	<u>26,760</u>
<b>Audio Visual Supplies</b>			
Tapes, lamps, splicer and battery pak .....	971	.....	971
Films and flash cubes .....	399	.....	399
Resource centre supplies .....	982	.....	982
Other supplies .....	.....	122	122
	<u>2,352</u>	<u>122</u>	<u>2,474</u>
<b>Books</b>			
Texts and manuals — (net of revenue) .....	766	.....	766
Reference books — program staff .....	96	.....	96
Library books — student manuals .....	.....	1,313	1,313
	<u>862</u>	<u>1,313</u>	<u>2,175</u>
<b>Employee Benefits</b>			
Canada pension plan			
— support staff .....	1,346	.....	1,346
— instructors .....	788	1,154	1,942
Unemployment insurance			
— support staff .....	1,445	.....	1,445
— instructors .....	703	1,366	2,069
Group insurance — support staff .....	653	412	1,065
Group pension — support staff .....	3,295	1,556	4,851
Workers' compensation			
— support staff .....	990	.....	990
— instructors .....	1,633	834	2,467
	<u>10,853</u>	<u>5,322</u>	<u>16,175</u>
<b>Equipment Repairs</b>			
Video tape recorder and projector repairs .....	229	.....	229
<b>In Service Training</b>			
Registration and tuition fees .....	402	523	925
Energy conservation instructors .....	400	.....	400
Instructor workshops and previews .....	751	.....	751
Time management seminar .....	141	90	231
	<u>1,694</u>	<u>613</u>	<u>2,307</u>
<b>Materials and supplies</b>			
Subscriptions — information officer .....	43	.....	43
Supplies .....	532	.....	532
Course materials — (net or revenue) .....	563	2,262	2,825
Xerox supplies — prorated 25% of rental fee .....	.....	502	502
	<u>1,138</u>	<u>2,764</u>	<u>3,902</u>
<b>Office supplies</b>			
General — prorated 75% .....	4,755	.....	4,755
General — Adult Basic Education .....	.....	539	539
Xerox supplies — prorated 75% .....	639	.....	639
	<u>5,394</u>	<u>539</u>	<u>5,933</u>

# COTEAU RANGE COMMUNITY COLLEGE

## ANALYSIS OF PROGRAM EXPENSES—(Concluded)

### Postage

General — prorated 75% .....	\$ 2,061	\$ .....	\$ 2,061
Adult Basic Education .....	.....	129	129
	<u>2,061</u>	<u>129</u>	<u>2,190</u>

### Rent

Instructional equipment .....	2,042	.....	2,042
Xerox copier — prorated 75% .....	2,200	.....	2,200
Adult Basic Education — Xerox copier (75% of rental fee) .....	.....	1,505	1,505
Davidson program office .....	660	.....	660
Security services — Provincial Building .....	2,387	.....	2,387
Janitorial fees — in lieu of rent .....	1,346	.....	1,346
Classroom space .....	22,641	.....	22,641
Utilities — welding panels .....	939	.....	939
Non Registered Indian and Metis — equipment .....	.....	850	850
Adult Basic Education equipment .....	.....	2,500	2,500
	<u>32,215</u>	<u>4,855</u>	<u>37,070</u>

### Repair and Maintenance

Vehicle			
— license and registration .....	188	.....	188
— seat covers and scraper .....	20	.....	20
— gas and oil .....	482	.....	482
	<u>690</u>	<u>.....</u>	<u>690</u>

### Salaries and Wages

Instructors			
— College .....	95,374	.....	95,374
— Adult Basic Education .....	.....	54,965	54,965
— Non Registered Indian and Metis .....	.....	6,338	6,338
	<u>95,374</u>	<u>61,303</u>	<u>156,677</u>

### Staff

— College .....	107,652	.....	107,652
— Adult Basic Education .....	.....	33,726	33,726
— Non Registered Indian and Metis .....	.....	1,000	1,000
	<u>107,652</u>	<u>34,726</u>	<u>142,378</u>

### Telephone

Central and branch offices (prorated 75%) .....	7,535	.....	7,535
Adult Basic Education .....	.....	951	951
	<u>7,535</u>	<u>951</u>	<u>8,486</u>

### Travel, Sustenance and Accommodation

Instructors			
— College .....	19,099	.....	19,099
— Adult Basic Education .....	.....	283	283

### Staff

— College .....	11,497	.....	11,497
— Adult Basic Education .....	.....	246	246
	<u>30,596</u>	<u>529</u>	<u>31,125</u>

### Sundry — Agency Payments

University of Regina .....	5,792	.....	5,792
University of Saskatchewan .....	3,290	.....	3,290
Saskatchewan Technical Institute .....	10,369	.....	10,369
Kelsey Institute .....	80	.....	80
Wascana Institute of Applied Arts & Sciences .....	80	.....	80
Private companies .....	11,713	.....	11,713
	<u>31,324</u>	<u>.....</u>	<u>31,324</u>

Local Contact Committee .....	255	.....	255
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\$ 356,512	\$ 113,638	\$ 470,150
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# COTEAU RANGE COMMUNITY COLLEGE

## ANALYSIS OF ADMINISTRATION EXPENSES

For the Year Ended June 30, 1978

<b>Board Expenses</b>	
Travel.....	\$ 4,022
Honoraria.....	7,300
Signing officers indemnity .....	345
	<u>\$ 11,667</u>
<b>Dues and Subscriptions</b>	
Subscriptions .....	\$ 105
Dues.....	135
	<u>\$ 240</u>
<b>Employee Benefits</b>	
Canada pension.....	\$ 734
Unemployment insurance .....	880
Group insurance .....	436
Group pension .....	2,768
Workers' compensation .....	587
	<u>\$ 5,405</u>
<b>Insurance</b>	
Vehicle .....	\$ 94
General .....	1,441
	<u>\$ 1,535</u>
<b>Office Supplies</b>	
Office supplies — prorated 25% .....	\$ 1,585
Xerox supplies — prorated 25% .....	213
	<u>\$ 1,798</u>
<b>Rent</b>	
Xerox copier — prorated 25% .....	\$ 733
Office equipment.....	389
Central office .....	16,950
	<u>\$ 18,072</u>
<b>Repair and Maintenance</b>	
Service agreements on equipment .....	\$ 457
Janitorial supplies .....	41
	<u>\$ 498</u>
<b>Sundry</b>	
Returned cheques.....	\$ 116
Reference books .....	44
Other .....	293
	<u>\$ 453</u>

# COTEAU RANGE COMMUNITY COLLEGE

## SCHEDULE OF ACCOUNTS RECEIVABLE

As At June 30, 1978

Department of Continuing Education	
Adult Basic Education Program .....	\$ 3,528
Non Registered Indian and Metis	
— upholstery .....	4,492
— Cree .....	249
— survey conducted .....	324
Occupational English Courses	
— 1977-1978 .....	750
— 1976-1977 .....	385
Occupational Training (VRDP) — D. Korbo (sponsorship) .....	190
Field Representative and Career Counsellor — seminar tuition .....	90
Field Representative — office and telephone .....	682
	<hr/>
	10,690
Tuition from former Personal Development Worker Program students .....	175
Tuition from agencies sponsoring students	
Department of Indian Affairs — Life Skills .....	190
Department of Social Services — Correction Branch Life Skills .....	190
Citizens All Association .....	90
Valley View Centre .....	120
Tuition from Non-sponsored Courses — Assiniboia .....	152
Saskatchewan Community College .....	312
Dowies Stationery .....	302
Miscellaneous .....	433
	<hr/>
	\$ 12,654

## SCHEDULE OF ACCOUNTS PAYABLE

As At June 30, 1978

Administrative Staff salaries .....	\$ 3,796
Salaries — Bob Buchanan .....	2,500
Nagel's Audio Visual .....	1,945
Saskatchewan Government Insurance Office .....	1,256
Gestetner .....	1,210
Instructional — rent — program facilities .....	474
Woolco .....	142
Anne Francis .....	7
Marg Brent .....	4
	<hr/>
	11,334
Advance tuition for Prairie Summer .....	1,430
Group pension deposit — re Marla Chute .....	317
	<hr/>
	\$ 13,081

# CUMBERLAND COMMUNITY COLLEGE

## BALANCE SHEET — CAPITAL FUND

As At June 30, 1978

	ASSETS			
	Cost	Accumulated Depreciation	1978	1977
Fixed Assets				
Films.....\$	2,996	\$ 599	\$ 2,397	.....
Books.....			\$	8,125
Audio Visual and other educational equipment ..	31,587	14,847	16,740	27,445
Office furniture and fixtures.....	27,848	12,503	15,345	22,932
Leasehold improvements..	64	34	30	64
Total Fixed Assets .....	<u>\$ 62,495</u>	<u>\$ 27,983</u>	<u>\$ 34,512</u>	<u>\$ 58,566</u>

## LIABILITIES AND EQUITY

Total Liabilities .....	.....	.....
Equity		
Balance beginning of year .....	\$ 58,566	\$ 50,388
Transfers from operating fund .....	12,054	8,178
Depreciation:		
Adjustment re: prior years .....	(19,356)	.....
Current year's provision .....	(8,627)	.....
Write-off of books capitalized in previous years .....	(8,125)	.....
Total Equity .....	<u>\$ 34,512</u>	<u>\$ 58,566</u>

## BALANCE SHEET — OPERATING FUND

As At June 30, 1978

	ASSETS		1978	1977
Current Assets				
Cash.....\$	47,236	\$	15,364	
Accounts receivable .....	13,394		6,973	
Accrued interest receivable.....	606		303	
Prepaid expenses.....	2,156		1,196	
Total Current Assets.....	<u>\$ 63,392</u>	<u>\$</u>	<u>23,836</u>	
LIABILITIES AND SURPLUS				
Current Liabilities				
Accounts payable .....	\$ 12,894	\$	1,308	
Total Liabilities .....	<u>12,894</u>		<u>1,308</u>	
Surplus .....	50,498		22,528	
Total Liabilities and Surplus .....	<u>\$ 63,392</u>	<u>\$</u>	<u>23,836</u>	

## AUDITORS' REPORT

Members of the Board,  
Cumberland Community College,  
Nipawin, Saskatchewan.

We have examined the operating fund and capital fund balance sheets of Cumberland Community College as at June 30, 1978 and the statements of changes in fund balances and of revenue and expenditure for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

McIVOR EAKET MacDonald & CO.,  
Chartered Accountants.

# CUMBERLAND COMMUNITY COLLEGE

## STATEMENT OF CHANGES IN FUND BALANCES

Year Ended June 30, 1978

	Current Operating Fund	Capital Fund
Revenues and other additions:		
Current fund revenues.....\$	465,294 \$	.....
Facilities and equipment purchased through current operating fund.....	.....	12,054
Expenditures and other deductions:		
Educational and general expenditure .....	425,270	.....
Expended for facilities and equipment .....	12,054	.....
Depreciation — prior years .....	.....	19,356
— current year .....	.....	8,627
Write-off of books capitalized in prior years .....	.....	8,125
Total Expenditures and Other Deductions.....	437,324	36,108
Net increase (decrease) for the year .....	27,970	(24,054)
Fund balance at beginning of year .....	22,528	58,566
Fund Balance at end of year.....\$	50,498 \$	34,512

## OPERATING FUND STATEMENT OF REVENUE, EXPENSES, AND OTHER CHANGES

Year Ended June 30, 1978

(with comparative figures for the 1977 year)

	Un-sponsored Programs	Sponsored Programs	Total 1978	Total 1977
Revenue:				
Operating Tuition Fees				
Payments .....	\$ 53,833 \$	107,210 \$	161,043 \$	155,971
Supplemental Payments .....	285,168	.....	285,168	203,556
Other .....	19,083	.....	19,083	13,021
Total Revenues .....	358,084	107,210	465,294	372,548
Expenses:				
Program .....	247,479	90,308	337,787	286,193
Administration .....	70,581	16,902	87,483	79,505
Total Expenses .....	318,060	107,210	425,270	365,698
Excess of revenue over expenses .....	40,024	.....	40,024	6,850
Capital expenditures				
Audio visual and other educational equipment ..	4,142	.....	4,142	1,853
Office furniture and equipment .....	4,916	.....	4,916	1,944
Films .....	2,996	.....	2,996	.....
Total Capital Expenditures ...	12,054	.....	12,054	3,797
Surplus for Year .....	\$ 27,970	..... \$	27,970 \$	3,053

## CUMBERLAND COMMUNITY COLLEGE

### SCHEDULE OF PROGRAM EXPENSES

Year Ended June 30, 1978

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1978</i>	<i>Total 1977</i>
Advertising .....	7,210	287	7,497	6,043
Audio visual supplies .....	584	371	955	790
Books .....	489	1,503	1,992	4,511
Employee benefits .....	10,774	1,599	12,373	11,558
Equipment repairs .....	733	104	837	305
Innovative projects .....	1,126	.....	1,126	.....
In-service training .....	2,491	352	2,843	425
Janitorial services .....	748	431	1,179	806
Local contact committees .....	2,152	.....	2,152	.....
Material and supplies .....	7,221	5,634	12,855	10,068
Office supplies .....	3,052	.....	3,052	.....
Payments to other agencies ..	8,281	.....	8,281	6,420
Postage .....	3,202	74	3,276	1,980
Rent — facilities and equipment .....	21,346	9,488	30,834	23,115
Salaries and wages				
— instructors .....	64,938	61,834	126,772	121,212
— staff .....	83,511	5,200	88,711	72,574
Telephone .....	7,276	.....	7,276	4,724
Travel				
— instructors .....	9,763	3,431	13,194	12,704
— staff .....	10,708	.....	10,708	6,410
Tuition fees refunded .....	1,708	.....	1,708	1,932
Sundry .....	166	.....	166	616
Total Program Expenses .....	\$ 247,479	\$ 90,308	\$ 337,787	\$ 286,193

### SCHEDULE OF ADMINISTRATION EXPENSES

Year Ended June 30, 1978

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1978</i>	<i>Total 1977</i>
Advertising .....	392	.....	392	269
Board expenses				
— travel .....	2,905	.....	2,905	2,353
— honoraria .....	4,923	.....	4,923	4,040
Convention .....	181	.....	181	2,637
Dues and subscriptions .....	506	.....	506	316
Employee benefits .....	1,985	323	2,308	1,943
Insurance .....	1,264	.....	1,264	1,311
Janitorial services .....	1,958	.....	1,958	1,796
Office supplies .....	894	123	1,017	1,346
Postage .....	984	108	1,092	658
Professional fees .....	890	.....	890	825
Public relations .....	433	225	658	1,114
Rent — offices and equipment .....	16,931	.....	16,931	13,782
Repair and maintenance .....	726	.....	726	938
Salaries and wages .....	27,884	15,886	43,770	40,000
Telephone .....	2,188	237	2,425	1,574
Travel .....	3,675	.....	3,675	3,550
Utilities .....	1,862	.....	1,862	1,053
Total Administration Expenses .....	\$ 70,581	\$ 16,902	\$ 87,483	\$ 79,505



## STATEMENT 1

**CYPRESS HILLS COMMUNITY COLLEGE****OPERATING FUND BALANCE SHEET***As At June 30, 1978*

	1978	1977
<b>Current Assets</b>		
Cash.....	\$ 82,632	\$ 95,354
Accounts receivable.....	2,876	2,009
Prepaid expenses.....	497	488
Utility deposits.....	51	100
	<u>\$ 86,056</u>	<u>\$ 97,951</u>
<b>Current Liabilities</b>		
Accounts payable.....		\$ 3,166
Surplus (Statement 3).....	\$ 86,056	94,785
	<u>\$ 86,056</u>	<u>\$ 97,951</u>

## STATEMENT 2

**CAPITAL FUND BALANCE SHEET***As At June 30, 1978***ASSETS**

	1978	1977
<b>Fixed Assets — at cost</b>		
Audio visual equipment.....	\$ 41,871	\$ 39,995
Other instructional equipment.....	3,936	3,623
Office furniture & equipment.....	29,438	27,520
Leasehold improvements.....	1,100	5,100
Resource Centre equipment.....	2,678	2,677
	<u>\$ 79,023</u>	<u>\$ 78,915</u>

**EQUITY IN CAPITAL ASSETS**

Balance, beginning of year.....	\$ 78,915	\$ 73,690
Contributions — Flat Grant Program.....		224
— Administration.....	4,389	5,311
Proceeds on sale of capital assets.....	1,165	600
	<u>84,469</u>	<u>79,825</u>
Less — Disposal of capital assets — cost.....	5,446	910
Balance, end of year.....	<u>\$ 79,023</u>	<u>\$ 78,915</u>

**AUDITORS' REPORT**

To the Board of the Cypress Hills Community College

We have examined the revenue fund balance sheet and the capital fund balance sheet as at June 30, 1978, and the statement of revenue, expenditures and surplus for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

JEFFERY, STARK, BLENNER-HASSETT & KUSHNER,

SWIFT CURRENT, SASKATCHEWAN, October 26, 1978.

Chartered Accountants.

# CYPRESS HILLS COMMUNITY COLLEGE

STATEMENT 3

## OPERATING FUND SUMMARY STATEMENT OF REVENUE AND EXPENDITURES

For the Year Ended June 30, 1978

(with comparison to June 30, 1977)

	<i>Flat Grant Programs</i>	<i>Cost Shared Programs</i>	<i>Total 1978</i>	<i>Total 1977</i>
Revenue				
Student tuition fees .....	\$ 110,019	..... \$	110,019 \$	106,176
Formula grants received ...	407,688	.....	407,688	387,480
Sponsorship payments .....	\$	34,325	34,325	16,650
Sundry income — interest etc.....	16,915	.....	16,915	14,619
Total Revenue .....	\$ 534,622	\$ 34,325	\$ 568,947	\$ 524,925
Expenditures				
Program costs				
— direct (schedule 1) ...	255,566	6,402	261,968	268,983
— support (schedule 1) ...	159,416	2,655	162,071	133,915
Administration .....	127,608	26,029	153,637	129,026
Total Expenditures .....	542,590	35,086	577,676	531,924
Operating deficit for the year .....	7,968	761	8,729	6,999
Surplus — beginning of the year .....			94,785	101,784
Surplus at the End of the Year .....			86,056	94,785

SCHEDULE 1

## SCHEDULE OF PROGRAM EXPENSES

For the Year Ended June 30, 1978

	<i>Direct Expenses</i>	<i>Support Expenses</i>	<i>1978 Total</i>	<i>1977 Total</i>
Advertising .....	\$ 20,571	\$ 278	\$ 20,849	\$ 12,257
Employee benefits .....	.....	10,016	10,016	8,970
Equipment repairs .....	.....	1,061	1,061	1,559
Materials and supplies .....	9,121	514	9,635	7,613
Office supplies .....	.....	2,802	2,802	1,998
Package programs .....	28,695	.....	28,695	35,714
Postage .....	.....	2,502	2,502	1,961
Rent of equipment & facilities .....	35,455	204	35,659	39,022
Salaries & wages				
— Instructors .....	131,230	4,541	135,771	145,974
— Staff .....	.....	115,915	115,915	98,197
Telephone .....	.....	9,151	9,151	6,419
Travel				
— Instructors .....	36,896	.....	36,896	28,004
— Staff .....	.....	14,891	14,891	13,177
Sundry .....	.....	196	196	2,033
	261,968	162,071	424,039	402,898
Less — Allocated to sponsored .....	6,402	2,655	9,057	4,677
	\$ 255,566	\$ 159,416	\$ 414,982	\$ 398,221

# CYPRESS HILLS COMMUNITY COLLEGE

## SCHEDULE 2

### SCHEDULE OF ADMINISTRATION EXPENSES

For the Year Ended June 30, 1978

	1978	1977
Advertising .....	\$ 391	\$ 451
Board expenses — Indemnity .....	6,733	3,550
— Travel .....	3,734	3,973
Dues and subscriptions .....	321	200
Employee benefits .....	7,556	6,496
Insurance .....	1,159	1,917
Legal and audit .....	2,180	2,609
Moving and renovations .....	3,274	.....
Office supplies .....	1,896	1,445
Postage .....	834	729
Office and equipment rentals .....	25,674	15,017
Recruiting .....	.....	1,850
Repairs and maintenance .....	781	293
Salaries and wages .....	87,775	78,429
Telephone .....	3,050	2,140
Staff travel .....	3,878	3,170
Utilities .....	12	1,136
Sundry .....	.....	310
	<u>149,248</u>	<u>123,715</u>
Add — Capital purchases .....	4,389	5,311
	<u>153,637</u>	<u>129,026</u>
Less — Allocation to sponsored programs .....	26,029	11,995
	<u>\$ 127,608</u>	<u>\$ 117,031</u>

## MISTIKWA COMMUNITY COLLEGE

### REVENUE FUND BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Current:		
Cash .....	\$ 214	\$ 225
Bank .....	27,652	.....
Accounts receivable .....	40,776	29,908
Prepaid expenses .....	2,484	2,756
	<u>71,126</u>	<u>32,889</u>
<b>LIABILITIES</b>		
Current:		
Bank overdraft .....	.....	65,138
Salaries payable .....	24,232	4,513
Accounts payable .....	7,644	11,790
Due to capital fund .....	1,012	.....
	<u>32,888</u>	<u>81,441</u>
<b>SURPLUS</b>		
Surplus (Deficit) — Note 4 .....	38,238	(48,552)
	<u>\$ 71,126</u>	<u>\$ 32,889</u>

### CAPITAL FUND BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Due from Revenue Fund .....	\$ 1,012	\$ .....
Equipment at Cost:		
Office furniture and equipment .....	29,281	27,078
Instructional equipment .....	8,355	12,878
Other assets .....	1,652	1,652
	<u>40,300</u>	<u>41,608</u>
<b>EQUITY IN CAPITAL FUND ASSETS</b>		
Investment in capital assets .....	40,300	41,608
	<u>\$ 40,300</u>	<u>\$ 41,608</u>

### AUDITORS' REPORT

The Chairman and the Board of Directors,  
Mistikwa Community College.

We have examined the balance sheets of Mistikwa Community College as at June 30, 1978 and the statement of operations and surplus (deficit) for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

GLADWELL, DOWNIE & JOHNSON,  
Chartered Accountants.

NORTH BATTLEFORD, SASKATCHEWAN, October 31, 1978.

# MISTIKWA COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 1978

1978

1977

## Note 1:

The contribution resulted from:

Purchase of capital assets.....	\$	Nil	\$	8,175
Financed by:				
Contribution from revenue.....	\$	Nil	\$	8,175

## Note 2:

The breakdown for some program expenses has been deleted for 1977 and have been included in administration expenses in order to conform with the College's 1978 chart of accounts.

## Note 3:

The credit made to surplus represents recoveries from the Department of Continuing Education on 1977 expenses.

## Note 4:

Two former College employees have instituted separate suits against the College over contract disputes. The amount of the loss, if any, cannot be reasonably estimated at this time. Should any loss arise from the claims, it is anticipated they will be accounted for as a prior period adjustment by way of a direct charge to surplus.

## STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)

For the Year Ended June 30, 1978

	REVENUE			
	Sponsored Programs	General Operating	1978 Total	1977 Total
Department of Continuing Education Grants .....	\$	340,080	\$	273,600
Tuition fees .....		62,362		56,612
Rental of facilities .....		4,561		6,116
Interest and dividends .....		16		56
Sponsored programs —				
N.R.I.M./O.T.A. ....	340,883		340,883	228,674
Sponsored programs —				
other .....	6,763		6,763	1,065
Miscellaneous .....		28		862
Total Operating Revenue..	347,646	407,047	754,693	566,985
	EXPENDITURES			
Administration.....		178,368	178,368	127,145
Program .....		184,086	184,086	238,814
Sponsored program —				
N.R.I.M. ....	257,289		257,289	153,561
Sponsored program —				
O.T.A. ....	61,833		61,833	66,408
Debt charges .....		3,064	3,064	800
Contribution to capital .....				8,175
Total Expenditure .....	319,122	365,518	684,640	594,903
Current Year's Surplus				
(Deficit) .....	\$ 28,524	\$ 41,529	70,053	(27,918)
Deficit — beginning of the year .....			(48,552)	(20,634)
Prior year adjustments —				
Note 3 .....			16,737	
Surplus (Deficit) — end of the year — Note 4 .....			\$ 38,238	\$ (48,552)

Note: O.T.A. — Occupational Training Act (Canada Manpower & Immigration Cost-Shared Programs)

N.R.I.M. — Non Registered Indian and Metis

## MISTIKWA COMMUNITY COLLEGE

### DETAILS OF OPERATING EXPENDITURES

For the Year Ended June 30, 1978

	1978	1977
Administration		
Salaries		
Administrative .....	\$ 88,547	\$ 35,386
Canada Pension .....	1,294	334
Unemployment Insurance .....	1,550	479
Other benefits .....	895	582
Total Salaries .....	92,286	36,781
Contractual Services and Supplies — Note 2		
Xeroxing .....	7,946	10,119
Postage .....	4,032	2,905
Telephone .....	8,699	8,955
Office supplies .....	5,916	6,509
Accounting services .....	6,502	15,500
Total Contractual Services and Supplies .....	33,095	43,988
Other Office Expense — Note 2		
Caretaking and janitorial services .....	2,400	1,928
Rent of facilities .....	15,168	13,457
Rent of office equipment .....	308	262
Fidelity and Casualty Insurance .....	1,496	951
Utilities .....	1,655	1,006
Advertising .....	3,839	1,367
Repair of office equipment and furniture .....	270	646
Administrative travel .....	2,605	3,668
Audit .....	4,975	1,175
Legal .....	1,267	2,200
Other .....	634	.....
Total Other Office Expense .....	34,617	26,660
Expense of Board		
Honorarium and benefits .....	8,737	7,785
Board travel .....	7,751	4,700
Public relations .....	324	807
Professional development .....	921	4,067
Other Board expense .....	637	2,357
Total Expense of Board .....	18,370	19,716
Total Administration Expense to Statement of Operations .....	\$ 178,368	\$ 127,145

### DETAILS OF EXPENDITURE

For the Year Ended June 30, 1978

	1978	1977
Program		
Instructional Salaries		
Instructors .....	\$ 72,333	\$ 65,073
Canada Pension .....	1,057	748
Unemployment Insurance .....	1,266	1,091
Other benefits .....	731	.....
Total Instructional Salaries .....	75,387	66,912
Supportive Salaries		
Field support staff .....	24,927	48,035
Local Co-ordinators .....	9,385	9,170
Resources personnel and clerical .....	4,856	40,946
Canada Pension .....	573	1,251
Unemployment Insurance .....	686	1,469
Other benefits .....	396	3,616
Total Supportive Salaries .....	40,823	104,487

# MISTIKWA COMMUNITY COLLEGE

## DETAILS OF EXPENDITURE— (Continued)

Program — (Concluded)	1978	1977
Instructional Aids		
Resource Centre material and textbooks.....	\$ 2,961	\$ 202
Total Instructional Aids .....	2,961	202
Contractual Service and Supplies — Note 2		
Payments to other agencies .....	4,867	6,541
Advertising.....	5,684	5,162
Other contracted services.....	11,141	8,000
Total Contractual Service and Supplies .....	21,692	19,703
Other Instruction Expense		
Supportive staff travel .....	9,204	13,000
Instructor travel.....	7,590	10,729
Total Other Instruction Expense.....	16,794	23,729
Facilities — Note 2		
Caretaking and janitorial services .....	1,819	1,736
Rent of facilities.....	23,271	18,238
Office rental .....	220	.....
Total Facilities.....	25,310	19,974
Instructional Equipment		
Equipment rental.....	1,099	3,700
Repairs to Instructional Equipment .....	.....	82
Other Instructional Equipment expense .....	20	25
Total Instructional Equipment .....	1,119	3,807
Total Program Expenses to Statement of Operations .....	\$ 184,086	\$ 238,814

### Sponsored Program — N.R.I.M.

Instructional Salaries		
Salaries — Co-ordinators and support .....	\$ 38,164	\$ 20,572
Salaries — Instructors.....	137,395	85,598
Benefits.....	7,413	.....
Total Instructional Salaries .....	182,972	106,170
Instructional Aids		
Classroom supplies and textbooks.....	26,876	11,413
Total Instructional Aids .....	26,876	11,413
Other Instruction Expense		
Travel and sustenance .....	8,920	12,618
Total Other Instruction Expense.....	8,920	12,618
Facilities		
Rental of Grounds and Buildings.....	25,748	18,683
Caretaking services.....	1,206	678
Total Facilities .....	26,954	19,361
Instructional Equipment		
Rental of classroom equipment.....	11,567	3,999
Total Instructional Equipment .....	11,567	3,999
Total Sponsored Program — N.R.I.M. to Statement of Operations .....	\$ 257,289	\$ 153,561



# MISTIKWA COMMUNITY COLLEGE

## DETAILS OF EXPENDITURE — (Concluded)

Sponsored Program — O.T.A.	1978	1977
Instructional Salaries		
Salaries — Instructors.....\$	42,390	\$ 49,766
Salaries — Support staff.....	10,992	7,000
Benefits.....	2,254	.....
Total Instructional Salaries .....	<u>55,636</u>	<u>56,766</u>
Other Instruction Expense		
Travel and sustenance.....	.....	163
Total Other Instruction Expense.....	<u>.....</u>	<u>163</u>
Facilities		
Rental of Grounds and Buildings.....	6,197	9,479
Total Facilities .....	<u>6,197</u>	<u>9,479</u>
Total Sponsored Program — O.T.A. to Statement of Operations.....\$	<u>61,833</u>	<u>\$ 66,408</u>
Debt Charges		
Interest and bank charges .....	\$ 3,064	\$ 800
Total Debt Charges to Statement of Operations .....	<u>\$ 3,064</u>	<u>\$ 800</u>
Contribution to Capital — To Statement of Operations — Note 1 ...		<u>\$ 8,175</u>

# NATONUM COMMUNITY COLLEGE

## CAPITAL FUND BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Due from the Revenue Fund .....	\$ .....	\$ 7,838
Furniture, equipment and leasehold improvements, at cost:		
Delivery vehicles .....	3,500	3,500
Bookkeeping machine .....	17,003	17,003
Furniture and equipment .....	58,055	33,421
Instructional equipment .....	96,348	93,787
Leasehold improvements .....	93,427	63,674
	<u>\$ 268,333</u>	<u>\$ 219,223</u>
<b>LIABILITIES</b>		
Current		
Long term debt payable within one year .....	\$ 1,322	\$ 5,561
Bank loan, 9¼%, due 1978 less principal due within one year .....	.....	1,339
	<u>1,322</u>	<u>6,900</u>
<b>EQUITY</b>		
Investment in capital assets .....	267,011	212,323
	<u>\$ 268,333</u>	<u>\$ 219,223</u>

## REVENUE FUND BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Current		
Cash .....	\$ 42,244	\$ .....
Accounts receivable .....	48,334	45,808
Grants receivable .....	35,588	114,162
	<u>126,166</u>	<u>159,970</u>
Trust receivable .....	.....	2,227
	<u>\$ 126,166</u>	<u>\$ 162,197</u>
<b>LIABILITIES</b>		
Current		
Bank indebtedness .....	\$ .....	\$ 26,351
Payables .....	12,506	34,451
Deferred income .....	50,000	50,000
	<u>62,506</u>	<u>110,802</u>
Trust bank indebtedness .....	.....	2,227
Due to capital fund .....	.....	7,838
	<u>62,506</u>	<u>120,867</u>
<b>EQUITY</b>		
Surplus .....	63,660	41,330
	<u>\$ 126,166</u>	<u>\$ 162,197</u>

# NATONUM COMMUNITY COLLEGE

## AUDITORS' REPORT

To the Board of Directors of Natonum Community College

We have examined the balance sheet of Natonum Community College as at June 30, 1978 and the statements of revenue, expenditures and surplus and statement of changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the College as at June 30, 1978, and the results of its operations and changes in financial position for the year then ended, in accordance with accounting principles generally accepted for Community Colleges applied on a basis consistent with that of the preceding year.

WINSPEAR HIGGINS STEVENSON & CO.,  
Chartered Accountants.

PRINCE ALBERT, SASKATCHEWAN, July 31, 1978.

## COMBINED STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

Year Ended June 30, 1978

	1978	1977
Revenue		
Grants.....	\$ 1,307,337	\$ 1,099,269
Rental .....	43,550	19,725
Fees .....	80,188	58,072
Contract.....	.....	14,515
Start-up grant .....	10,367	.....
Miscellaneous.....	6,700	6,142
	<u>1,448,142</u>	<u>1,197,723</u>
Expenditures, per Schedule 1 .....	1,358,049	1,147,664
Excess of revenue over expenditures before capital contributions ..	<u>90,093</u>	<u>50,059</u>
Less: Contributions to the capital fund		
Office equipment.....	10,096	.....
Leasehold improvements.....	29,753	51,515
Payments of principal on bank loan.....	5,578	4,961
	<u>45,427</u>	<u>56,476</u>
Excess of revenue over expenditures.....	44,666	(6,417)
Surplus, beginning of year .....	41,330	50,888
Adjustment to clear off reserve for leasehold improvements.....	7,838	.....
Adjustment to prior years .....	(19,807)	(3,141)
Start-up grant taken into current year's revenue.....	(10,367)	.....
Surplus, end of year .....	<u>\$ 63,660</u>	<u>\$ 41,330</u>

# NATONUM COMMUNITY COLLEGE

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended June 30, 1978

	1978	1977
Financial resources were provided by		
Operations		
Excess of revenue over expenditures .....	\$ 90,093	\$ 50,059
Equipment purchases recorded as expenses .....	17,099	19,415
Adjustments to prior years .....	(30,174)	(3,141)
	<u>77,018</u>	<u>66,333</u>
Financial resources were used for		
Purchase of		
Furniture and equipment .....	24,634	10,565
Instructional equipment .....	2,561	8,851
Leasehold improvements .....	29,753	51,514
Repayment of long term debt .....	1,339	4,961
Maturing of current portion of long term debt due within one year .....		558
	<u>58,287</u>	<u>76,449</u>
Increase (decrease) in working capital .....	18,731	(10,116)
Working capital, beginning of year .....	43,607	53,723
Working capital, end of year .....	<u>\$ 62,338</u>	<u>\$ 43,607</u>

## SCHEDULE 1

## COMBINED STATEMENT OF EXPENDITURES

June 30, 1978

	1978	1977
Accounting, auditing and legal .....	\$ 3,320	\$ 5,000
Advertising .....	11,636	6,730
Board indemnity .....	2,085	1,560
Bursaries .....		450
Cleaning materials .....	2,114	3,092
Educational supplies .....	89,220	64,590
Equipment purchased .....	17,099	19,415
Freight .....	885	701
Fees and subscriptions .....	1,216	
Insurance .....	8,611	10,175
Interest .....	1,065	3,409
Janitor .....	5,175	5,652
Magazines .....		481
Office supplies .....	16,215	13,085
PACE TV .....		2,544
Postage .....	3,806	2,625
Printing .....	2,348	406
Professional and contract services .....	12,067	16,687
Refunds .....		287
Repairs .....	4,050	2,889
Rentals — buildings .....	139,633	73,959
— equipment .....	23,116	28,347
Salaries .....	934,115	822,236
Small tools .....	9,119	2,281
Telephone .....	13,630	12,865
Training improvements program .....	3,200	1,136
Travel .....	43,699	40,313
Utilities .....	9,138	5,735
Van expense .....	1,487	1,014
Total expenditures .....	<u>\$ 1,358,049</u>	<u>\$ 1,147,664</u>

# NATONUM COMMUNITY COLLEGE

## STATEMENT OF SOCIAL DEMAND OPERATIONS

June 30, 1978

	1978	1977
Revenue		
Grants.....\$	320,460 \$	255,068
Social demand fees.....	80,188	58,072
Start-up grant.....	10,367	
Penitentiary classes.....		9,669
Other contract revenue.....		4,846
Field operations — rental.....	9,600	9,600
Miscellaneous revenue.....	5,500	2,897
Rental revenue.....	33,950	10,125
Administrative revenue.....	1,200	3,245
	<u>461,265</u>	<u>353,522</u>
Expenditures		
Accounting, auditing and legal.....	2,070	5,000
Advertising.....	11,033	5,281
Board indemnity.....	2,085	1,560
Bursaries.....		450
Educational supplies.....	22,125	13,797
Equipment purchases.....	3,150	1,001
Equipment repairs.....	1,762	258
Fees and subscriptions.....	285	
Freight.....		8
Insurance and fidelity bond.....	4,420	7,451
Interest and bank charges.....	1,065	3,409
Janitor.....	4,935	5,652
Office supplies.....	2,889	155
Miscellaneous contracted services.....		1,172
Miscellaneous professional services.....	571	907
PACE TV.....		2,544
Postage and printing.....	3,874	339
Refund of fees.....		287
Rental — building.....	25,697	13,979
— equipment.....	5,288	4,503
Salaries.....	246,419	210,838
Staff Professional Development.....	3,200	1,136
Telephone.....	6,801	333
Travel.....	21,102	22,389
Utilities.....	914	
Van Expense.....	1,487	1,014
Total expenditures.....	<u>371,172</u>	<u>303,463</u>
Excess of revenue over expenditures.....\$	<u>90,093</u> \$	<u>50,059</u>

**NATONUM COMMUNITY COLLEGE***STATEMENT OF VOCATIONAL CENTRE OPERATIONS**June 30, 1978*

	1978	1977
Revenue		
Grants.....	\$ 701,909	\$ 601,067
Expenditures		
General Administration		
Accounting and auditing .....	1,250	.....
Advertising .....	603	1,033
Buildings, rental .....	15,537	10,027
Caretaker and cleaning materials .....	1,455	2,699
Equipment purchased .....	.....	1,590
Equipment, rental .....	887	176
Freight .....	823	575
Insurance .....	4,191	2,724
Miscellaneous professional and contract services .....	3,683	2,297
Office supplies, postage and printing .....	14,406	15,129
Reference books .....	136	245
Repairs .....	1,679	1,075
Salaries .....	118,158	141,261
Telephone .....	6,829	10,545
Travel .....	5,350	4,067
Utilities .....	8,224	5,735
	<u>183,211</u>	<u>199,178</u>
Building construction .....	30,768	21,456
Commercial .....	91,065	76,216
Cosmetology .....	23,841	.....
Electrical construction .....	35,285	22,548
Life skills coach training .....	18,284	.....
Motor vehicle maintenance and repair .....	28,444	24,934
Radio and TV .....	33,306	26,458
Welding .....	35,290	24,367
Basic training for skill and development .....	208,959	182,689
Human services training .....	6,284	23,221
Community education and counselling .....	1,430	.....
Occupational English .....	5,742	.....
	<u>518,698</u>	<u>401,889</u>
Total expenditures .....	<u>701,909</u>	<u>601,067</u>
Excess of revenue over expenditures.....	\$ .....	\$ .....

# NATONUM COMMUNITY COLLEGE

## STATEMENT OF OUTSIDE CENTRE OPERATIONS

June 30, 1978

	1978	1977
Revenue		
Grants.....	\$ 284,968	\$ 243,134
Administration expenditures		
Salaries .....	47,372	36,633
Travel.....	1,785	1,694
Telephone and office supplies .....	1,200	1,946
	50,357	40,273
Class expenditures		
Batoche.....	7,611	7,430
Big River.....	29,778	30,713
Christopher Lake .....	5,991	5,177
Community Awareness .....	17,358	17,740
Crutwell.....	6,355	18,235
Debden.....	26,469	23,673
Duck Lake.....	10,417	12,190
Holbein.....		7,083
Leask .....	6,844	8,395
St. Louis .....	8,166	7,829
Marcelin .....	6,994	7,493
Nordale.....	15,702	13,208
Prince Albert Human Services.....		14,754
Prince Albert Ceramics/Upholstery .....	14,199	.....
Prince Albert Bookkeeping.....	14,227	.....
Prince Albert Westview .....	11,906	14,776
Prince Albert Advanced Upholstery.....	14,221	.....
Prince Albert Life Skills .....	7,013	.....
Prince Albert Furniture Refinishing.....	518	.....
Prince Albert Community Awareness Evaluation .....	2,177	.....
Shell Lake.....	17,563	5,578
Shellbrook.....	5,767	.....
Tweedsmuir .....	5,335	8,587
	234,611	202,861
Total expenditures.....	284,968	243,134
Excess of revenue over expenditures.....	\$ .....	\$ .....



## STATEMENT 1

**PARKLAND COMMUNITY COLLEGE***OPERATING FUND BALANCE SHEET**As At June 30, 1978*

(with comparative figures for 1977)

	1978	1977
<b>ASSETS</b>		
Current Assets		
Cash on hand and in bank.....	\$ 64,379	\$ 95
Accounts receivable		
— Grants re cost shared programs.....	112,054	3,673
— Other .....	42,081	5,445
	<u>218,514</u>	<u>9,213</u>
Long Term Investments		
Credit Union shares — at cost .....	49	25
	<u>\$ 218,563</u>	<u>\$ 9,238</u>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
Current Liabilities		
Bank overdraft .....	\$ .....	\$ 17,085
Accounts payable .....	110,147	2,276
	<u>110,147</u>	<u>19,361</u>
Reserves		
Reserve for future leasehold improvements .....	6,500	.....
	<u>6,500</u>	<u>.....</u>
Surplus (Deficit) Account		
Balance, June 30.....	(10,123)	(65,764)
Surplus for the year .....	112,039	55,641
Balance (Deficit) June 30 — Note 3.....	101,916	(10,123)
	<u>\$ 218,563</u>	<u>\$ 9,238</u>

## STATEMENT 2

*CAPITAL FUND BALANCE SHEET**As At June 30, 1978*

(with comparative figures for 1977)

	1978	(Restated) 1977
<b>ASSETS</b>		
Fixed Assets — At Cost		
Audio visual equipment .....	\$ 27,747	\$ 25,165
Other instructional equipment .....	2,859	2,859
Office equipment and furniture.....	17,708	13,185
Automobiles.....	12,493	10,912
Leasehold improvement .....	23,187	18,335
	<u>83,994</u>	<u>70,456</u>
Less:		
Accumulated depreciation — Schedule 4.....	29,380	22,555
Accumulated amortization — Schedule 4.....	10,745	7,635
	<u>40,125</u>	<u>30,190</u>
	<u>43,869</u>	<u>40,266</u>

## PARKLAND COMMUNITY COLLEGE

### CAPITAL FUND BALANCE SHEET— (Concluded)

#### INVESTMENT IN CAPITAL ASSETS

Balance, June 30 .....	\$	40,266	\$	86,911
Less:				
Prior years adjustment — Note 1 .....				50,125
Restated prior balance .....		40,266		36,786
Add:				
Contributions				
Flat Grant Program — Schedule 1 .....		6,235		3,996
Cost shared program — Schedule 2 .....		1,519		3,273
Administration — Schedule 3 .....		8,403		7,855
		56,423		51,910
Less:				
Depreciation — Schedule 4 .....		9,444		8,969
Amortization — Schedule 4 .....		3,110		2,675
		12,554		11,644
Balance, June 30 — Note 1 .....	\$	43,869	\$	40,266

#### AUDITORS' REPORT

The Members of the Board,  
Parkland Community College,  
Melville, Saskatchewan.

We have examined the operating fund balance sheet and the capital fund balance sheet of the Parkland Community College as at June 30, 1978 and the statements of changes in capital fund balance and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Parkland Community College as at June 30, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with the preceding year, except for the effect on the College's investment in capital assets caused by adopting a policy of booking depreciation and writing off minor capital asset acquisitions as described in Note 1 to these financial statements.

GIBSON, SHAW, SKILNICK & KEMP,  
*Chartered Accountants.*

MELVILLE, SASKATCHEWAN, *September 20, 1978.*

#### NOTES TO FINANCIAL STATEMENTS

*June 30, 1978*

##### Note 1:

The College has adopted a policy of booking depreciation on fixed assets and amortization of leasehold improvements carried on the Capital Fund balance sheet.

The diminishing balance method of calculating the allowance is used and at the following rates:

Audio visual equipment	20%
Other instructional equipment	20%
Office equipment and furniture	20%
Automobiles	30%
Leasehold improvements	20%

The College has also adopted a policy of writing off minor capital asset acquisitions costing less than 200.

The above policies concerning depreciation, amortization and minor capital asset acquisitions have been applied retro-actively with the following restatement of the June 30, 1977 balance of Investment in Capital Assets.

Record prior, to June 30, 1977, accumulated depreciation .....	21,149
Record prior, to June 30, 1977, accumulated leasehold improvement amortization .....	4,959
Write off prior, to June 30, 1977, minor capital assets....	24,017
Total reduction to investment in capital assets at June 30, 1977 .....	50,125

# PARKLAND COMMUNITY COLLEGE

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### Note 2:

Tuition fee revenue for the year ended June 30, 1978 includes 19,641. collected for courses held under a contract with Yorkton Regional High School.

Comparative figures for the prior year ended June 30, 1977 have been restated to include 18,732. of tuition fees collected under the contract. The offsetting expenditures for 1977 and 1978 are shown as flat grant expenditures for packaged programs on schedule 1.

### Note 3:

The Parkland Community College leases instructional facilities, office space and office equipment under terms as set out below:

- Instructional facilities at Central School, Fort Qu'Appelle, Saskatchewan consisting of the school building and grounds under a ten year lease, expiring May 31, 1978. Lease payments are 1.00 per year and terms provide for the College paying the annual operating costs of the school.
- Instructional facilities at Burke School, Yorkton, Saskatchewan consisting of the school building and grounds under a five year lease expiring September 30, 1979. Lease payments are 1.00 per year and the College has an option to renew the lease as at September 30, 1979.
- Office space at 317 Main Street, Melville, Saskatchewan consisting of 2,260 square feet on the main floor under a five year lease, expiring May 31, 1981. Terms of the lease and a supplemental addition call for monthly rentals of 1,050.00.
- Branch office, Kamsack, Saskatchewan under a two year lease expiring September 30, 1980. Terms of the lease call for monthly rental of 125.00 and provide for the College paying utility charges, except electricity, and minor renovations.
- Office equipment
  - Xerox copier at basic charge of 50.00 per month plus usage charge.
  - Two mailing machines under five year leases expiring in 1978. Terms of the leases call for quarterly payments of 42.84 on one machine and 119.57 on the second.
  - 3M copier under a five year lease expiring in 1982. Terms of the lease call for monthly payments of 137.09.

## STATEMENT 3

### CAPITAL FUND

#### STATEMENT OF CHANGES IN FUND BALANCE

*For the Year Ended June 30, 1978*

Fund Balance, June 30, 1977 .....	\$	.....
Additions For the Year		
Proceeds from sale of assets		
Audio visual equipment — Schedule 4 .....	\$	150
Automobile — Schedule 4 .....		3,225
		<u>3,375</u>
Contributions from revenue		
Flat grant program — Schedule 1 .....	\$	6,235
Cost shared program — Schedule 2 .....		1,519
Administration — Schedule 3 .....		8,403
		<u>16,157</u>
		19,532
Deductions For the Year		
Expended on fixed assets		
Audio visual equipment — Schedule 4 .....	\$	3,052
Office equipment and furniture — Schedule 4 .....		4,523
Automobiles — Schedule 4 .....		7,105
Leasehold improvement — Schedule 4 .....		4,852
		<u>19,532</u>
Fund Balance, June 30, 1978 .....	\$	.....

# PARKLAND COMMUNITY COLLEGE

## STATEMENT 4

## OPERATING FUND STATEMENT OF REVENUE AND EXPENDITURE

For the Year Ended June 30, 1978  
(with comparative figures for 1977)

	1978	(Restated) 1977
Revenue		
Grants — Province of Saskatchewan		
Department of Continuing Education		
— Operating .....	\$ 450,300	\$ 403,200
— Cost shared program .....	542,228	455,706
Department of Culture and Youth		
— Youth Employment Services .....		564
Tuition fees, including Yorkton Regional		
High School — Note 2 .....	80,759	78,167
Yorkton Regional High School — Program surplus .....	39,353	1,634
Canada Manpower — Job training .....	511	2,264
Office and equipment rentals .....	2,272	2,696
Interest .....	1,535	15
Excise tax rebate .....	1,303	1,383
	<u>1,118,261</u>	<u>945,629</u>
Expenditure		
Flat Grant Program — Schedule 1 .....	183,998	163,173
Cost Shared Program — Schedule 2 .....	543,862	455,665
Administration — Schedule 3 .....	278,362	271,150
	<u>1,006,222</u>	<u>889,988</u>
Surplus For the Year — Note 3 .....	<u>\$ 112,039</u>	<u>\$ 55,641</u>

## SCHEDULE 1

## SCHEDULE OF FLAT GRANT PROGRAM EXPENDITURES

For the Year Ended June 30, 1978  
(with comparative figures for 1977)

	1978	(Restated) 1977
Personal Services		
Instructors' fees .....	\$ 74,896	\$ 73,898
Employee benefits .....	1,276	1,382
	<u>76,172</u>	<u>75,280</u>
Travel .....	<u>20,762</u>	<u>19,416</u>
Contractual Services		
Packaged programs — Note 2 .....	19,641	18,732
Rent of classroom facilities .....	21,467	19,391
Advertising .....	11,934	13,873
Instructional equipment rental .....	37	259
Training program .....	2,158	1,513
Repairs of educational equipment .....	715	234
Telephone .....	9,044	7,025
Postage .....	3,492	2,216
	<u>68,488</u>	<u>63,243</u>

## PARKLAND COMMUNITY COLLEGE

### *SCHEDULE OF FLAT GRANT PROGRAM EXPENDITURES— (Concluded)*

Material and Supplies		
Instructional supplies .....	5,841	1,238
Contribution to Capital Fund		
Audio visual equipment .....	1,383	1,183
Leasehold improvements .....	4,852	2,813
Total contribution — Statements 2 & 3 .....	6,235	3,996
Transfers to Reserves		
Reserve for future expenditures		
— Leasehold improvements .....	6,500	.....
Total Expenditure — Statement 4 .....	\$ 183,998	\$ 163,173

### SCHEDULE 2

### *SCHEDULE OF COST SHARED PROGRAM EXPENDITURE*

*For the Year Ended June 30, 1978*

(with comparative figures for 1977)

	1978	1977
Personal Services		
Instructors' fees .....	\$ 93,042	\$ 77,632
Employee benefits .....	2,928	2,243
	95,970	79,875
Travel .....	9,090	5,548
Contractual Services		
Packaged programs .....	368,028	316,493
Rent of classroom facilities .....	5,409	8,634
Instructional supplies .....	7,352	10,808
Rent of educational equipment .....	3,468	950
Repairs of educational equipment .....	1,325	2,436
Utilities .....	2,349	1,505
Advertising .....	317	157
Postage, telephone and sundry .....	2,313	769
	390,561	341,752
Allocation of Administration Expense		
Schedule 3 .....	46,722	25,217
Contribution to Capital Fund		
Audio-visual and other instructional equipment		
— statement 2 & 3 .....	1,519	3,273
Total Expenditure — Statement 4 .....	\$ 543,862	\$ 455,665

# PARKLAND COMMUNITY COLLEGE

## SCHEDULE OF ADMINISTRATION EXPENDITURE

For the Year Ended June 30, 1978

(with comparative figures for 1977)

	1978	1977
Personal Services		
Salaries .....	\$ 215,972	\$ 200,370
Indemnity to board members .....	3,740	5,020
Employee benefits .....	20,268	22,743
	<u>239,980</u>	<u>228,133</u>
Travel		
Employees .....	19,045	15,014
Board members .....	4,942	3,326
Automobile repairs, licenses and insurance .....	1,645	1,190
	<u>25,632</u>	<u>19,530</u>
Contractual Services		
Audit and legal fees .....	2,835	2,600
Training program .....	4,149	2,589
Office rent .....	14,483	16,988
Office equipment rentals .....	1,733	1,950
Insurance .....	3,378	1,742
Freight .....	295	310
Advertising .....	2,892	254
Postage .....	1,164	739
Telephone .....	3,015	2,342
Repairs and maintenance .....	786	387
Utilities .....	701	610
Bank charges and interest .....	20	1,125
	<u>35,451</u>	<u>31,636</u>
Materials and Supplies		
Stationery and supplies .....	15,618	9,213
Contribution to Capital Fund		
Office furniture and equipment .....	4,523	1,997
Automobiles .....	3,880	5,858
Total contribution — Statements 2 & 3 .....	<u>8,403</u>	<u>7,855</u>
Total Administration Expenditure .....	325,084	296,367
Less: Allocation to cost shared program — schedule 2 .....	46,722	25,217
Total Expenditure — Statement 4 .....	<u>\$ 278,362</u>	<u>\$ 271,150</u>

## SCHEDULE 4

**PARKLAND COMMUNITY COLLEGE***SCHEDULE OF FIXED ASSETS AND DEPRECIATION**For the Year Ended June 30, 1978*

	<i>Cost</i>	<i>Depreciation</i>	<i>Book Value</i>
<b>Audio-Visual Equipment</b>			
Balance, June 30, 1977 .....	\$ 25,165	\$ 13,490	\$ 11,675
Current additions .....	3,052	.....	3,052
	28,217	13,490	14,727
Current disposal .....	470	320	150
	27,747	13,170	14,577
Current depreciation — 20% .....	.....	2,915	2,915
Balance, June 30, 1978 .....	\$ 27,747	\$ 16,085	\$ 11,662
<b>Other Instructional Equipment</b>			
Balance, June 30, 1977 .....	\$ 2,859	\$ 1,108	\$ 1,751
Current depreciation — 20% .....	.....	350	350
Balance, June 30, 1978 .....	\$ 2,859	\$ 1,458	\$ 1,401
<b>Office Equipment and Furniture</b>			
Balance, June 30, 1977 .....	\$ 13,185	\$ 5,876	\$ 7,309
Current additions .....	4,523	.....	4,523
	17,708	5,876	11,832
Current depreciation — 20% .....	.....	2,366	2,366
Balance, June 30, 1978 .....	\$ 17,708	\$ 8,242	\$ 9,466
<b>Automobiles</b>			
Balance, June 30, 1977 .....	\$ 10,912	\$ 2,081	\$ 8,831
Current addition .....	7,105	.....	7,105
	18,017	2,081	15,936
Current disposal .....	5,524	2,299	3,225
	12,493	(218)	12,711
Current depreciation — 30% .....	.....	3,813	3,813
Balance, June 30, 1978 .....	\$ 12,493	\$ 3,595	\$ 8,898
<b>Leasehold Improvement</b>			
Balance, June 30, 1977 .....	\$ 18,335	\$ 7,635	\$ 10,700
Current expenditures .....	4,852	.....	4,852
	23,187	7,635	15,552
Current amortization — 20% .....	.....	3,110	3,110
Balance, June 30, 1978 .....	\$ 23,187	\$ 10,745	\$ 12,442



# PRAIRIE WEST COMMUNITY COLLEGE

## BALANCE SHEET

At At June 30, 1978

### OPERATING FUND

	1978	1977
ASSETS		
Current Assets		
Cash.....	\$ 10,538	\$ 9,540
Term deposits.....	45,000	.....
Accounts receivable.....	5,428	1,050
Prepaid expenses.....	1,577	545
	62,543	11,135

### CAPITAL FUND

ASSETS		
Current Assets		
Cash.....	3,272	3,087
Fixed Assets (note 1)		
Audio and visual equipment.....	20,791	18,861
Office furniture and equipment.....	21,264	18,044
Capital equipment program.....	1,279	.....
Displays.....	802	.....
	44,136	36,905
	47,408	39,992
	\$ 109,951	\$ 51,127

### LIABILITIES

Current Liabilities		
Accounts payable and accrued liabilities.....	\$ 15,700	\$ 10,244

### EQUITY

Surplus .....	46,843	891
	62,543	11,135

### EQUITY

Surplus .....	47,408	39,992
	\$ 109,951	\$ 51,127

## AUDITORS' REPORT TO THE MEMBERS OF THE BOARD

We have examined the balance sheet of Prairie West Community College as at June 30, 1978 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

COOPERS & LYBRAND,  
Chartered Accountants.

# PRAIRIE WEST COMMUNITY COLLEGE

## NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 1978

### 1. Accounting Policy

#### Fixed Assets

Fixed assets were acquired with government grants, and because the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from the operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. At the time of disposal the asset is removed from the accounts and the gain or loss is charged to capital fund surplus.

### 2. Long-Term Lease

The annual rental under a long-term property lease expiring in 1980 is \$10,800.

## STATEMENT OF SURPLUS — OPERATING FUND

For the Year Ended June 30, 1978

	1978	1977
Balance (Deficit) — Beginning of Year .....	\$ 891	\$ (33,516)
Net revenue for the year .....	45,952	34,407
Balance — End of Year .....	<u>\$ 46,843</u>	<u>\$ 891</u>

## STATEMENT OF SURPLUS — CAPITAL FUND

For the Year Ended June 30, 1978

Balance — Beginning of Year .....	\$ 39,992	\$ 39,666
Capital expenditure .....	7,281	551
Interest revenue .....	185	87
Loss on disposal of fixed assets .....	(50)	(312)
Balance — End of Year .....	<u>\$ 47,408</u>	<u>\$ 39,992</u>

## STATEMENT OF REVENUE AND EXPENSES

For the Year Ended June 30, 1978

	1978	1977
Revenue		
Operating grant.....	\$ 306,978	218,556
Tuition fees .....	63,158	63,952
Recoveries from sponsored courses .....	11,823	4,516
Textbook sales and miscellaneous .....	1,846	1,583
Photocopying.....	922	1,365
Interest .....	2,724	602
	<u>387,451</u>	<u>290,574</u>
Expenses		
Program (schedule) .....	130,953	99,083
Administrative (schedule) .....	203,265	156,533
	<u>334,218</u>	<u>255,616</u>
Net Revenue For the Year Before Capital Expenditures.....	53,233	34,958
Capital Expenditures.....	7,281	551
Net Revenue For the Year .....	<u>\$ 45,952</u>	<u>\$ 34,407</u>

# PRAIRIE WEST COMMUNITY COLLEGE

## SCHEDULE OF EXPENSES For the Year Ended June 30, 1978

Program	1978	1977
Instructor wages and travel.....\$	100,538 \$	80,699
Classroom accommodation .....	17,309	11,498
Instructional supplies .....	2,212	3,798
Advertising.....	4,058	1,973
University courses.....	2,529	749
Staff training.....	1,575	209
Miscellaneous.....	1,692	107
Equipment rental.....	1,040	50
	<u>\$ 130,953</u>	<u>\$ 99,083</u>
Administrative		
Salaries and employee benefits .....	\$ 141,161 \$	104,982
Office rental.....	12,000	15,080
Board indemnity.....	4,100	6,490
Board travel.....	2,672	4,612
Telephone.....	7,147	4,577
Staff travel.....	5,476	4,051
Postage and office supplies .....	7,073	3,352
Insurance.....	1,941	2,099
Interest .....		2,007
Equipment rental.....	2,899	1,996
Professional fees.....	2,126	1,786
Area meetings and information days .....	1,101	1,392
Advertising.....	2,538	1,391
Photocopying.....	4,599	1,248
Repairs and maintenance .....	1,383	621
Miscellaneous.....	879	513
Films and audio-visual supplies .....	1,532	289
Subscriptions and reference books .....	870	47
Conventions .....	2,236	.....
Service support.....	1,532	.....
	<u>\$ 203,265</u>	<u>\$ 156,533</u>

## STATEMENT 1

**REGINA PLAINS COMMUNITY COLLEGE***(Established under the Community Colleges Act of the Province of Saskatchewan)***BALANCE SHEET***As At June 30, 1978*

	1978	1977
<b>REVENUE FUND</b>		
ASSETS		
Cash.....	\$ 10,189	\$ 36,855
Accounts receivable		
— Department of Continuing Education.....	19,336	.....
— other.....	3,167	620
Prepaid expenses.....	17,756	16,760
Due from Adult Basic Education Program.....	106,455	63,523
	<u>156,903</u>	<u>117,758</u>

**ADULT BASIC EDUCATION PROGRAM**

ASSETS		
Cash.....	8,091	.....
Accounts receivable		
— Department of Continuing Education (Note 1).....	117,558	58,340
— other.....	14,400	.....
Prepaid expenses.....	4,691	5,183
	<u>144,740</u>	<u>63,523</u>

**CAPITAL FUND**

ASSETS — at cost		
Audio visual equipment.....	23,254	21,217
Automotive equipment.....	5,519	5,519
Furniture and fixtures.....	51,787	51,019
Office equipment.....	9,253	8,003
	<u>89,813</u>	<u>85,758</u>
	<u>\$ 391,456</u>	<u>\$ 267,039</u>

**REVENUE FUND**

LIABILITIES		
Accounts payable and accrued liabilities.....	\$ 118,300	\$ 99,195
Provision for retroactive salaries (Note 3) .....	23,000	40,000
Funds held in trust .....	.....	2,072
SURPLUS (DEFICIT) (Statement 2) .....	15,603	(23,509)
	<u>156,903</u>	<u>117,758</u>

# REGINA PLAINS COMMUNITY COLLEGE

## BALANCE SHEET—(Concluded)

### ADULT BASIC EDUCATION PROGRAM

	1978	1977
LIABILITIES		
Accounts payable and accrued liabilities.....	\$ 28,819	\$ .....
Due to Revenue Fund .....	106,455	63,523
SURPLUS (Statement 4) .....	9,466	.....
	<u>\$ 144,740</u>	<u>\$ 63,523</u>

### CAPITAL FUND

#### EQUITY IN CAPITAL FUND ASSETS

College.....	62,380	60,503
Adult Basic Education Program.....	27,433	25,255
	<u>89,813</u>	<u>85,758</u>
	<u>\$ 391,456</u>	<u>\$ 267,039</u>

### AUDITORS' REPORT TO THE BOARD

We have examined the balance sheet of Regina Plains Community College as at June 30, 1978 and the statements of revenue and expenditure and surplus for the year then ended. Our examination was made in accordance with generally accepting auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

COOPERS & LYBRAND,  
Chartered Accountants

REGINA, SASKATCHEWAN, October 24, 1978.

### NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 1978

#### 1. Accounts Receivable — Department of Continuing Education

Included in the account receivable is \$8,046 for leasehold improvements which the Department of Continuing Education is paying out at the rate of \$423 per month.

#### 2. Comparative Figures

Certain of the 1977 figures on the balance sheet and the statements of revenue and expenditure have been reclassified to conform to the 1978 financial statement presentation.

#### 3. Provision For Retroactive Salaries

Included in the expenditure for administration salaries is a provision of \$23,000 for retroactive salaries for the period prior to June 30, 1978.

#### 4. Prior Period Adjustment

The 1977 statements have been restated to reflect a prior period adjustment in the amount of \$12,968, applicable to an assessment for payroll deductions. The assessment included an amount of \$3,555, applicable to 1976.

#### 5. Contingencies

A claim has been made against the college by the Saskatchewan Government Employees' Association for compensation for employment rights of certain employees formerly employed by the Wascana Institute of Applied Arts and Sciences. The Saskatchewan Government Employees' Association has demanded a settlement of \$63,016 plus re-employment rights. The College disputes this action and has instructed counsel to pursue the matter further. The outcome of the matter is unknown at this time.

The College will be reimbursed by the Department of Continuing Education for claims under this action on the submission of an appropriately validated claim statement.

## STATEMENT 2

**REGINA PLAINS COMMUNITY COLLEGE***STATEMENT OF SURPLUS — REVENUE FUND**For the Year Ended June 30, 1978*

	1978	1977
(Deficit) Surplus — Beginning of Year		
As previously reported.....\$	(10,541)	\$ 119,734
Adjustments of prior years' payroll deductions (Note 4) .....	(12,968)	(3,555)
As restated .....	(23,509)	116,179
Excess revenue (expenditure) for the year (Statement 3) .....	39,112	(139,688)
Surplus (Deficit) — End of Year .....	<u>\$ 15,603</u>	<u>\$ (23,509)</u>

## STATEMENT 3

*STATEMENT OF REVENUE AND EXPENDITURE — REVENUE FUND**For the Year Ended June 30, 1978*

	1978	1977
Revenue		
Operating grants — Province of Saskatchewan, Department of Continuing Education.....\$	544,992	\$ 494,796
Programme reimbursement .....	103,308	2,402
Tuition fees .....	184,910	154,155
Interest .....	1,868	7,212
Other .....	3,016	9,467
Sub-lease .....	10,077	5,825
Adult Basic Education Program — recovery .....	40,000	26,257
	<u>888,171</u>	<u>700,114</u>
Expenditure		
Administration and co-ordinating (Schedule 1) .....	544,202	532,029
Courses and instruction (Schedule 2) .....	302,980	291,096
Capital (Schedule 3) .....	1,877	16,677
	<u>849,059</u>	<u>839,802</u>
Excess Revenue (Expenditure) For the Year .....	<u>\$ 39,112</u>	<u>\$ (139,688)</u>

## STATEMENT 4

*ADULT BASIC EDUCATION PROGRAM ADMINISTERED BY  
REGINA PLAINS COMMUNITY COLLEGE**STATEMENT OF REVENUE AND EXPENDITURE AND SURPLUS**For the Year Ended June 30, 1978*

	1978	1977
Revenue		
Operating Grants — Province of Saskatchewan, Department of Continuing Education.....\$	492,457	\$ 390,332
Tuition fees .....	6,716	3,451
Interest .....	213	.....
	<u>499,386</u>	<u>393,783</u>
Expenditure (Schedule 4) .....	505,420	393,783
Deficit Before Extraordinary Item .....	(6,034)	.....
Extraordinary Item — Gain on Expropriation of Leased Premises ..	15,500	.....
Excess Revenue For the Year — Surplus End of Year .....	<u>\$ 9,466</u>	<u>\$ .....</u>

## SCHEDULE I

## REGINA PLAINS COMMUNITY COLLEGE

## SCHEDULE OF ADMINISTRATION AND CO-ORDINATING EXPENDITURE

For the Year Ended June 30, 1978

	1978	1977
Salaries		
Administration and co-ordinating .....	\$ 297,454	\$ 279,281
Employee benefits .....	38,610	36,373
Supervision — general education development .....	3,885	3,164
Temporary .....	20,402	13,730
	<u>360,351</u>	<u>332,548</u>
Staff Training .....	2,179	2,003
Materials and Supplies		
Office .....	12,826	13,439
Photocopying equipment rental .....	16,339	12,297
Postage .....	6,170	2,968
Telephone.....	12,948	10,885
	<u>48,283</u>	<u>39,589</u>
Other Office Expense		
Accounting services .....	5,000	2,000
Administration travel.....	7,927	10,804
Advertising.....	42,432	43,905
Audit .....	5,800	3,950
Bad debts .....	1,627	137
Bank charges and interest .....	2,175	532
Caretaking .....	5,222	7,010
Freight .....	852	1,263
Insurance.....	2,614	1,554
Leasehold improvements .....	3,618	29,774
Legal .....	860	4,994
Meetings — area.....	.....	197
Rent — office.....	43,998	32,549
Repairs.....	1,314	1,083
Staff and office relocation.....	.....	2,054
Subscriptions .....	.....	278
Utilities .....	.....	1,849
	<u>123,439</u>	<u>143,933</u>
Expenses of the Board		
Board indemnity .....	7,661	12,501
Meetings and registration fees .....	285	649
Travel .....	2,004	806
	<u>9,950</u>	<u>13,956</u>
Total Administration and Co-ordinating.....	<u>\$ 544,202</u>	<u>\$ 532,029</u>



## SCHEDULE 2

**REGINA PLAINS COMMUNITY COLLEGE***SCHEDULE OF COURSES AND INSTRUCTION EXPENDITURE**For the Year Ended June 30, 1978*

	1978	1977
Professional Remuneration		
Contracted courses and fees .....	\$ 36,308	\$ 24,164
Instructors' salaries .....	178,813	181,742
	<u>215,121</u>	<u>205,906</u>
Instructional Aides and Supplies		
Audio visual .....	225	1,053
Educational .....	12,401	15,907
Reference books .....	1,525	1,323
	<u>14,151</u>	<u>18,283</u>
Other Instructional Expenses		
Caretaking .....	266	6,229
Instructor development .....	101	193
Instructors' travel .....	7,924	6,309
Refunds to students .....	21,749	12,919
Rent — equipment .....	2,794	3,508
— facilities .....	40,853	37,684
Research and consultation .....	21	65
	<u>73,708</u>	<u>66,907</u>
Total Courses and Instruction .....	<u>\$ 302,980</u>	<u>\$ 291,096</u>

## SCHEDULE 3

*SCHEDULE OF CAPITAL EXPENDITURE**For the Year Ended June 30, 1978*

	1978	1977
Audio visual equipment .....	\$ .....	\$ 659
Furniture and fixtures .....	627	12,453
Office equipment .....	1,250	3,565
Total Capital Expenditure .....	<u>\$ 1,877</u>	<u>\$ 16,677</u>

# REGINA PLAINS COMMUNITY COLLEGE

## ADULT BASIC EDUCATION PROGRAM ADMINISTERED BY REGINA PLAINS COMMUNITY COLLEGE

### SCHEDULE OF EXPENDITURE

For the Year Ended June 30, 1978

	1978	1977
Accounting services.....\$	2,500 \$	.....
Advertising .....	518	.....
Audio visual equipment.....	2,037	.....
Audit .....	2,500	.....
Bad debts.....	1,425	.....
Bank charges.....	156	.....
College administrative charges.....	40,000	26,257
Consultant fees.....	.....	200
Employee benefits.....	28,139	22,476
Freight.....	1,042	699
Furniture and fixtures.....	141	25,255
Insurance.....	1,334	.....
Janitorial services.....	3,691	2,674
Leasehold improvements.....	.....	16,878
Legal.....	1,325	.....
Moving.....	132	198
Photocopy equipment rental.....	1,872	3,940
Postage and printing.....	347	86
Program contracts.....	2,481	200
Reference books .....	660	566
Rent — facilities.....	77,751	47,489
— equipment.....	4,355	130
Salaries — administrative.....	35,742	29,695
— instructors.....	262,645	200,159
— temporary.....	12,877	493
Staff development.....	1,143	678
Supplies — office.....	5,057	4,019
— educational.....	7,496	6,365
— audio-visual.....	2,091	1,100
Telephone.....	1,113	1,443
Travel — administrative.....	1,996	1,907
— instructors.....	2,854	876
	<u>\$ 505,420</u>	<u>\$ 393,783</u>

# SASKATCHEWAN INDIAN COMMUNITY COLLEGE

## BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Current assets:		
Cash.....	\$ 530	\$ 50
Accounts receivable.....	110,666	16,262
Recoverable course costs (Note 1).....	123,491	188,470
Inventory.....	28,313	.....
	<u>263,000</u>	<u>204,782</u>
Fixed assets (Note 2):		
Furniture.....	8,255	7,073
Equipment.....	2,796	2,796
	<u>11,051</u>	<u>9,869</u>
Less: Accumulated depreciation.....	3,789	1,974
	<u>7,262</u>	<u>7,895</u>
	<u>\$ 270,262</u>	<u>\$ 212,677</u>
<b>LIABILITIES</b>		
Current liabilities:		
Bank balance, less outstanding cheques.....	\$ 92,158	\$ 959
Accounts payable.....	49,486	19,217
Deferred revenue (Note 3).....	.....	82,311
	<u>141,644</u>	<u>102,487</u>
<b>EQUITY</b>		
Advance — Department of Continuing Education (Note 4).....	100,000	100,000
Equity in fixed assets (Note 2).....	7,262	7,895
Surplus.....	21,356	2,295
	<u>128,618</u>	<u>110,190</u>
	<u>\$ 270,262</u>	<u>\$ 212,677</u>

## AUDITORS' REPORT

To the Board of Directors of  
The Saskatchewan Indian Community College

We have examined the balance sheet of the Saskatchewan Indian Community College as at June 30, 1978 and the statement of revenue and expenditures for the year then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.,  
Chartered Accountants.

SASKATOON, SASKATCHEWAN, October 13, 1978.

## NOTES TO FINANCIAL STATEMENTS

June 30, 1978

1. Recoverable course costs represents expenditures on classes which are to be reimbursed by the Department of Continuing Education, the Department of Indian Affairs and Northern Development and various Indian bands.
2. Fixed assets are recorded at cost and are purchased out of revenue funds for the year. The College's equity in fixed assets results from a double entry made at the time of the purchase of an asset. The purchase is recorded both as an expenditure and as a fixed asset. The equity in fixed assets represents the amount of fixed asset purchases which have been recorded as expenditures to affect the calculation of surplus less accumulated depreciation. Depreciation has been provided at an amount that will write off the cost of the assets over their expected life.
3. Deferred revenue of \$82,311 at June 30, 1977 represents accountable advance payments on classes by the Department of Indian Affairs and Northern Development and funds received for future program developments.

# SASKATCHEWAN INDIAN COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS—(Concluded)

4. The accountable advance from the Department of Continuing Education of \$100,000 represents a permanent advance to provide the College with working capital for its operations.

5. Contingent liabilities:

It is the view of the officers of the College that Treaty or Registered Indians are not subject to payment of personal income taxes.

The College has, therefore, not been making payroll deductions for income tax from Treaty or Registered Indians who are employed by it. No provision for any contingent liabilities has been made in the financial statements.

We have been informed that there is pending litigation by the Department of National Revenue against the Saskatchewan Indian Community College for failure to deduct income tax at source.

## STATEMENT OF REVENUE AND EXPENDITURES

For the Year Ended June 30, 1978

	1978	1977
Administrative costs reimbursed .....	\$ 507,149	\$ 407,892
Administrative expenditures:		
Salaries .....	315,635	250,759
Employee benefits .....	11,018	11,501
Group insurance .....	3,485	1,487
Travel and sustenance .....	94,412	85,193
Contractual assistance .....	2,398	.....
Office rent .....	15,399	13,549
Equipment rentals .....	220	35
Insurance .....	999	.....
Xeroxing and printing .....	4,859	3,738
Equipment repairs .....	266	217
Advertising .....	1,087	460
Postage .....	3,532	1,471
Telephone .....	16,090	13,459
Bank charges and interest .....	632	897
Janitorial .....	1,200	1,200
Public relations .....	262	.....
Furniture and equipment purchases .....	1,376	3,912
Office supplies .....	4,003	4,694
Educational supplies .....	87	2,372
Reference books .....	441	662
Subscriptions .....	106	18
Consultations .....	150	150
Accounting and audit .....	8,138	5,567
Tuition fees — staff development .....	648	310
Directors' honoraria .....	1,950	3,900
Directors' travel .....	4,211	4,315
Board room rent .....	670	600
Parking .....	855	.....
Vehicle rent .....	8,040	.....
College reports .....	314	192
Miscellaneous .....	3,594	2,204
Conferences .....	4,124	2,798
	510,201	415,660
Excess of administrative expenditures over revenue for the year ....	3,052	7,768
Other revenue:		
Planning and development .....	9,136	.....
Grants .....	.....	3,334
Income from workshops .....	10,859	7,848
Interest .....	2,073	.....
Miscellaneous .....	45	.....
	22,113	11,182
Excess of revenue over expenditures for the year .....	19,061	3,414
Surplus (deficit) at beginning of year .....	2,295	(1,119)
Surplus at end of year .....	\$ 21,356	\$ 2,295

# SASKATOON REGION COMMUNITY COLLEGE

## BALANCE SHEET

As At June 30, 1978

	1978	1977
<b>OPERATING FUND</b>		
<b>ASSETS</b>		
Current Assets		
Cash.....	\$ 8,113	\$ .....
Short-term deposits.....	50,000	30,000
Accounts receivable.....	98,390	76,987
	<u>156,503</u>	<u>106,987</u>
<b>CAPITAL FUND</b>		
<b>ASSETS</b>		
Fixed Assets — at cost (Note 1)		
Furniture and equipment.....	31,832	29,906
Audio-visual equipment .....	20,506	20,506
Leasehold improvements .....	13,752	13,752
	<u>66,090</u>	<u>64,164</u>
	<u>\$ 222,593</u>	<u>\$ 171,151</u>
<b>OPERATING FUND</b>		
<b>LIABILITIES</b>		
Current Liabilities		
Bank advances.....	\$ .....	\$ 12,653
Accounts payable and accrued liabilities.....	89,215	33,584
Tuition fees received in advance.....	5,898	4,832
	<u>95,113</u>	<u>51,069</u>
<b>EQUITY</b>		
Surplus .....	61,390	55,918
	<u>156,503</u>	<u>106,987</u>
<b>CAPITAL FUND</b>		
<b>EQUITY</b>		
Surplus .....	66,090	64,164
	<u>66,090</u>	<u>64,164</u>
	<u>\$ 222,593</u>	<u>\$ 171,151</u>

## AUDITORS' REPORT TO THE MEMBERS OF THE BOARD

We have examined the balance sheet of the Saskatoon Region Community College as at June 30, 1978 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

COOPERS & LYBRAND,  
Chartered Accountants.

# SASKATOON REGION COMMUNITY COLLEGE

## NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 1978

### 1. Accounting Policy

Fixed assets were acquired with government grants, and since the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from the operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. At the time of disposal the asset is recovered from the accounts and the gain or loss is credited or charged to capital fund surplus.

### 2. Long-Term Lease

The annual rental under a long-term building lease expiring in 1979 is \$12,060.

## STATEMENT OF SURPLUS — OPERATING FUND

For the Year Ended June 30, 1978

	1978	1977
Balance — Beginning of Year .....	\$ 55,918	\$ 4,234
Net revenue for the year .....	5,472	51,684
Balance — End of Year .....	<u>\$ 61,390</u>	<u>\$ 55,918</u>

## STATEMENT OF SURPLUS — CAPITAL FUND

For the Year Ended June 30, 1978

	1978	1977
Balance — Beginning of Year .....	\$ 64,164	\$ 57,775
Capital assets purchased out of operating fund.....	1,926	6,389
Balance — End of Year .....	<u>\$ 66,090</u>	<u>\$ 64,164</u>

## STATEMENT OF REVENUE AND EXPENSES — OPERATING FUND

For the Year Ended June 30, 1978

	1978	1977
<b>Revenue</b>		
Operating grant.....	\$ 544,992	\$ 489,996
Tuition fees .....	229,883	176,879
Administrative costs recovered from sponsored courses.....	36,209	44,276
ESL grants .....	20,939	.....
Materials — net of expenditures.....	9,035	6,183
Recovery of office rental .....	4,888	3,820
Interest .....	4,378	4,198
	<u>850,324</u>	<u>725,352</u>
<b>Expenses</b>		
Program (Schedule) .....	592,180	482,156
Administrative (Schedule) .....	250,746	185,123
	<u>842,926</u>	<u>667,279</u>
Revenue For the Year Before Capital Expenditures .....	7,398	58,073
Capital Expenditures.....	1,926	6,389
Net Revenue For the Year .....	<u>\$ 5,472</u>	<u>\$ 51,684</u>

# SASKATOON REGION COMMUNITY COLLEGE

## SCHEDULE OF EXPENSES

For the Year Ended June 30, 1978

	1978	1977
Program		
Agency payments .....	\$ 291,812	\$ 286,067
Salaries and employee benefits .....	231,891	160,202
Rental of facilities .....	8,586	7,497
Instructors travel .....	10,858	6,529
Community development .....	8,882	5,866
Sundry .....	3,852	5,062
In-service training .....	8,328	4,733
Staff travel .....	6,140	3,482
Material and textbooks .....	9,766	1,792
Research .....	1,513	926
Registration .....	5,384	.....
Fee assistance .....	5,168	.....
	<u>\$ 592,180</u>	<u>\$ 482,156</u>
Administrative		
Salaries and employee benefits .....	\$ 142,155	\$ 103,848
Rental of office space .....	21,561	22,972
Office .....	28,188	21,722
Advertising .....	30,394	19,452
Board of Directors .....	11,987	6,464
Professional fees .....	2,542	2,831
Rental of office equipment .....	6,342	2,817
Staff travel .....	3,348	2,543
Subscriptions and dues .....	600	823
Sundry .....	.....	807
Insurance .....	617	663
Staff recruiting .....	3,012	181
	<u>\$ 250,746</u>	<u>\$ 185,123</u>



## SOUTH EAST COMMUNITY COLLEGE

### CAPITAL FUND BALANCE SHEET

As At June 30, 1978

ASSETS				
	Cost	Accumulated depreciation	1978	1977
Teaching aid equipment.....\$	19,821	\$ 11,068	\$ 8,753	\$ 10,143
Office equipment.....	28,327	13,602	14,725	13,066
	<u>\$ 48,148</u>	<u>\$ 24,670</u>	<u>\$ 23,478</u>	<u>\$ 23,209</u>
CAPITAL SURPLUS				
Equity in Capital Assets .....			<u>\$ 23,478</u>	<u>\$ 23,209</u>

### REVENUE FUND BALANCE SHEET

As At June 30, 1978

ASSETS		1978	1977
<b>Current Assets</b>			
Cash — petty cash .....	\$	230	\$ 120
Cash in bank .....		48,483	
Accounts receivable .....		43,395	18,665
Inventory of program supplies, text books and office supplies.....		3,104	4,609
Prepaid expenses — Note 2.....		10,242	12,547
		<u>105,454</u>	<u>35,941</u>
<b>Other Assets</b>			
Meter deposits.....		140	140
		<u>\$ 105,594</u>	<u>\$ 36,081</u>
LIABILITIES			
<b>Current Liabilities</b>			
Bank advances .....			\$ 5,904
Accounts payable .....	\$	9,297	25,671
Employee deductions payable .....		32	50
		<u>9,329</u>	<u>31,625</u>
SURPLUS			
Surplus .....		96,265	4,456
		<u>\$ 105,594</u>	<u>\$ 36,081</u>

### AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have examined the balance sheet of the South East Community College as at June 30, 1978 and the statement of revenue and expenditures, capital fund surplus, and revenue fund surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

FRED V. MILLEKER,  
Chartered Accountant.

WEYBURN, SASKATCHEWAN, August 17, 1978.

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 1978

1. Accounting Policy — Depreciation on fixed assets is charged against Capital Surplus and a retro-active adjustment on depreciation is made to reflect the balance of the fixed assets. Fixed asset additions costing less than \$200 are written off in the year of purchase. Comparative figures have been adjusted accordingly to reflect the change of accounting policy.
2. Building renovations in the amount of \$7,937 have been included in prepaid expenses. They are to be written off according to the term of the lease which ended in 1980. However, the lease is expected to be terminated by the end of 1978. Since the building renovation cost is possibly recoverable at the termination of the lease, no provision has been made to the account.

## SOUTH EAST COMMUNITY COLLEGE

### STATEMENT OF CAPITAL FUND SURPLUS

*For the Year Ended June 30, 1978*

	1978	1977
Balance — Beginning of Year .....	\$ 39,461	\$ 42,526
Less: Adjustment — prior year's depreciation .....	(12,998)	.....
— prior year's write-off .....	(3,254)	.....
Adjusted Opening Balance.....	23,209	42,526
Add: Capital expenditure from revenue .....	6,139	2,737
	29,348	45,263
Less: Depreciation for the year .....	5,870	5,802
Balance — End of Year .....	\$ 23,478	\$ 39,461

### STATEMENT OF REVENUE FUND SURPLUS

*For the Year Ended June 30, 1978*

Balance — Beginning of Year .....	\$ 4,456	\$ 10,991
Excess revenue (expenditure) for the year .....	91,809	(6,535)
Balance — End of Year .....	\$ 96,265	\$ 4,456

### STATEMENT OF REVENUE AND EXPENDITURE

*For the Year Ended June 30, 1978*

	1978	1977
<b>Revenue</b>		
Department of Continuing Education — operating grant .....	\$ 444,096	\$ 300,492
Programs .....	86,764	106,748
Agricultural programs .....	4,137	7,152
Sponsored program recovery		
— Estevan Vocational Centre .....	45,407	35,363
— Weyburn Occupational English .....	1,595	2,054
— Estevan Hair Care .....	14,762	.....
— Indian Head — N.R.I.M. ....	14,842	11,014
— Weyburn Adult Basic Education .....	25,278	24,177
— Estevan N.R.I.M. ....	11,823	.....
— Sintaluta N.R.I.M. ....	8,707	7,696
— Rocanville B.J.R.T. ....	7,354	.....
— Rocanville N.R.I.M. ....	5,891	.....
— Cattlemen's Show Ring Skills .....	1,549	.....
— Welding .....	70,068	32,419
— Commercial .....	23,092	.....
— Small Motors .....	19,067	26,534
— Assistant Librarian .....	.....	858
— Basic Vehicle .....	.....	1,366
— Painting and Decorating .....	.....	3,840
— S.P.C. Welding .....	.....	3,649
Miscellaneous revenue .....	2,289	3,329
Department field staff recovery .....	4,282	2,795
Interest income .....	2,969	1,491
	793,972	570,977
<b>Expenses</b>		
Administration expenses per schedule 1 .....	113,339	120,636
Programming expenses per schedule 2 .....	191,309	202,010
Supportive expenses per schedule 3 .....	147,746	105,887
Sponsored program expenses per schedule 4 .....	249,769	148,979
	702,163	577,512
Excess Revenue (Expenditure) For the Year .....	\$ 91,809	\$ (6,535)

## SOUTH EAST COMMUNITY COLLEGE

### DETAILS OF EXPENDITURE — SCHEDULE 1

For the Year Ended June 30, 1978

	1978	1977
Administrative Expenses		
Salaries .....	\$ 45,038	\$ 47,326
In-service training .....	73	56
Employee benefits .....	1,114	1,465
Pension plan .....	1,954	1,709
Insurance plan .....	413	265
Freight .....	245	156
Postage .....	1,281	4,408
Telephone .....	2,957	8,394
Duplicating .....	46	55
Office supplies .....	1,976	7,295
Office rentals .....	18,705	18,410
Office equipment rental .....	2,252	588
Equipment repairs — office .....	258	130
Advertising .....	2,178	617
College promotion expense .....	482	.....
Bonding .....	80	106
Bad debt expense .....	29	.....
Subscriptions .....	409	325
Utilities .....	76	41
Heat, light and power .....	1,758	1,340
Snow removal .....	.....	30
Travel .....	3,116	2,854
Janitorial .....	1,315	1,140
College conference expense .....	481	254
Insurance .....	1,027	960
Auditing .....	1,345	1,665
Board members meeting expense .....	12,106	11,570
Board members employee benefits .....	104	100
Board members supper expense .....	534	746
Building renovations .....	3,969	3,315
Board sundry expense .....	79	31
Workers' Compensation insurance .....	1,438	2,536
Transfers to capital fund .....	6,139	2,737
Association dues .....	153	.....
Miscellaneous .....	209	12
	<u>\$ 113,339</u>	<u>\$ 120,636</u>

### DETAILS OF EXPENDITURE — SCHEDULE 2

For the Year Ended June 30, 1978

	1978	1977
Programming		
Advertising .....	\$ 5,371	\$ 4,114
Administration .....	716	982
Equipment rental .....	8,361	10,139
Facility rental .....	33,803	30,731
Instructor aids .....	1,405	1,803
Instructional salaries .....	95,335	109,784
Employee benefits .....	1,799	2,089
Workers' Compensation Insurance .....	1,144	.....
Supplies .....	875	850
University classes .....	12,461	10,255
Agricultural programs .....	4,184	8,727
Travel .....	24,594	22,111
Equipment transportation .....	861	425
Innovative projects .....	400	.....
	<u>\$ 191,309</u>	<u>\$ 202,010</u>

## SOUTH EAST COMMUNITY COLLEGE

### DETAILS OF EXPENDITURE — SCHEDULE 3

For the Year Ended June 30, 1978

	1978	1977
Supportive Expenses		
Salaries .....	\$ 102,323	\$ 83,675
Employee benefits .....	3,334	2,801
Travel .....	10,802	11,587
In-service training .....	371	460
Pensions .....	3,688	3,777
Insurance .....	712	436
Instructor in-service training .....	443	1,577
Teaching aids .....	.....	359
Rent committee meetings .....	227	90
Contact committee miscellaneous expense .....	276	160
Contact committee workshop expense .....	1,530	873
Resource material .....	1,383	92
Workers' Compensation Insurance .....	923	.....
Postage .....	4,322	.....
Supplies .....	8,542	.....
Telephone .....	8,870	.....
	<u>\$ 147,746</u>	<u>\$ 105,887</u>

### DETAILS OF EXPENDITURE — SCHEDULE 4

For the Year Ended June 30, 1978

	1978	1977
Sponsored Programs		
Estevan Vocational Centre .....	\$ 45,348	\$ 35,357
Weyburn Occupational English .....	1,875	2,054
Weyburn Adult Basic Education .....	25,278	24,177
Santaluta — N.R.I.M. ....	8,807	7,696
Rocanville — N.R.I.M. ....	7,354	.....
Estevan — N.R.I.M. ....	11,823	.....
Indian Head — N.R.I.M. ....	14,842	11,014
Weyburn General Welding .....	70,068	32,419
Rocanville — Upholstery .....	5,904	.....
Weyburn — Small Motors .....	19,067	26,534
Estevan — Hair Care .....	14,762	.....
Cattleman's Show Ring Skills .....	1,549	.....
Commercial .....	23,092	.....
Weyburn S.P.C. Welding .....	.....	3,649
Weyburn — Painting and Decorating .....	.....	3,840
S.T.I. ....	.....	15
Assistant Librarian .....	.....	858
Basic Vehicle .....	.....	1,366
	<u>\$ 249,769</u>	<u>\$ 148,979</u>

# SASKATCHEWAN CANCER COMMISSION ALLAN BLAIR MEMORIAL CLINIC TRUST ACCOUNT

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

*Year Ended March 31, 1979*

(with comparative figures for the previous year)

	1979	1978
Receipts:		
Donations and bequests.....\$	4,879	\$ 5,487
Interest on savings accounts and deposit certificates.....	2,033	1,713
Contributions towards cancer research projects:		
— National Cancer Institute — Cancer of Endometrium.....	.....	1,091
Contributions towards staff training costs:		
— Canadian Cancer Society		
— Enterostomal Therapy Workshop.....	.....	200
Patients' personal services program:		
— Grant from Canadian Cancer Society.....	12,900	11,250
— Contributions from others.....	71	132
Total receipts.....	<u>19,883</u>	<u>19,873</u>
Disbursements:		
Registration travel, and sustenance for staff training seminars, etc.....	3,031	535
Endometrium project — re National Cancer Institute .....	.....	433
Salary and incidental costs of medical records librarian re computerization of cancer statistics.....	.....	427
Ostomy posters.....	.....	15
Equipment purchased for clinic.....	.....	198
Patients personal services program:		
— Personal services worker — payroll costs.....	12,662	6,313
— Other personal services provided .....	919	780
Sundry expenses.....	226	249
Accountable advances — net of repayments.....	800	(125)
Total disbursements .....	<u>17,638</u>	<u>8,825</u>
Excess of receipts over disbursements.....	2,245	11,048
Funds in bank and in bank deposit certificates, April 1.....	32,529	21,481
Funds in bank and in bank deposit certificates, March 31 — comprised as follows (Note 4).....\$	34,774	\$ 32,529
Cash in bank.....\$	16,774	\$ 14,529
Bank deposit certificates.....	18,000	18,000
	<u>\$ 34,774</u>	<u>\$ 32,529</u>

(See accompanying notes)

## SASKATCHEWAN CANCER COMMISSION ALLAN BLAIR MEMORIAL CLINIC TRUST ACCOUNT

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the statement of receipts and disbursements of the Allan Blair Memorial Clinic Trust Account for the year ended March 31, 1979. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances; as to donations it was not practicable to extend my examination beyond the Trust Account's accounting for recorded revenue from this source.

In my opinion, revenue from donations being as recorded, the statement of receipts and disbursements presents fairly the cash transactions of the Allan Blair Memorial Clinic Trust Account for the year ended March 31, 1979 and the funds on hand as at that date in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, May 29, 1979.

### NOTES TO FINANCIAL STATEMENTS

*Year Ended March 31, 1979*

#### 1. Statutory Authority

Pursuant to Section 15 of The Cancer Control Act, Chapter C-2, R.S.S. 1978, the Allan Blair Memorial Clinic Trust Account was established for the purpose of receiving gifts, donations, bequests and grants of money made to the Saskatchewan Cancer Commission, at its Regina location. Rules governing the administration of the trust account are contained in Treasury Board Regulation 88A.

On May 4, 1979 legislation was passed which repealed The Cancer Control Act and provided, upon promulgation, for the vesting of clinic assets in and the assumption of clinic obligations by the Saskatchewan Cancer Foundation. The regulations governing the operation of the clinic remain in force until repealed or replaced.

#### 2. Accounting Policy

The accounts of the Trust Account are maintained on a cash basis whereby revenues are recorded as received and expenditures are recorded when payments are made. Accordingly, assets comprising accounts receivable and interest accrued on short term deposits and liabilities for accounts payable are not reflected in the financial statement.

#### 3. Administration Costs

The costs of administering the Trust Account were borne by legislative appropriation of the Department of Health — Saskatchewan Cancer Commission.

#### 4. Restricted Funds

Certain contributions to the clinic are designated by the contributors to be utilized in specific areas of cancer research including the provision of comforts to patients in general. The clinic maintains a continuous record of the funds contributed and spent for each of the designated purposes until such funds are fully utilized. As at March 31, 1979 a balance of \$4,702 remained to be utilized for the purposes designated and accordingly places a restriction, in a like amount, on the total funds held in the Trust Account at the year-end.

# SASKATCHEWAN CANCER COMMISSION SASKATOON CANCER CLINIC TRUST ACCOUNT

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
Receipts:		
Donations and bequests.....\$	17,485	\$ 8,741
Interest on bank accounts and deposit certificates.....	9,049	8,590
Contributions to Dressing Preparation Project — "Eastern Star".....	3,525	2,156
Contribution of Canadian Cancer Society for expenses 1977-78 conference — San Diego .....	.....	594
Patients' Personal Services Program:		
Grant from Canadian Cancer Society .....	12,900	11,250
Contributions from others .....	772	229
Total Receipts .....	<u>43,731</u>	<u>31,560</u>
Disbursements:		
Registration, travel and sustenance expenses of staff attending cancer related courses, seminars, workshops and conferences.....	5,151	4,346
Contribution to expenses re Western Canadian lecture tour of Dr. Galton, London, England .....	459	.....
Air fares for Dr. N. Bleeahan, London, England and Dr. M. Cohen, Washington to Saskatoon Cancer Symposium, October 1977 .....	.....	1,220
University of Saskatchewan re Dr. C. R. Frank's Cancer Research Program .....	5,996	17,559
Materials for Dressings Preparation Project — "Eastern Star"....	4,467	1,406
Equipment purchased .....	.....	9,712
Patients' Personal Services Program:		
Personal Services Worker — Payroll Costs.....	12,231	7,281
Other personal services provided.....	1,323	1,276
Educational and reference material added to Clinic's book and film libraries.....	186	82
Sundry disbursements .....	167	490
Accountable travel expense advances — net of repayments.....	(800)	397
Total Disbursements .....	<u>29,180</u>	<u>43,769</u>
Excess of receipts over disbursements (disbursements over receipts) .....	14,551	(12,209)
Funds in bank accounts and deposit certificates, April 1.....	104,161	116,370
Funds in bank accounts and deposit certificates, March 31 (Note 4) — comprised as follows.....\$	118,712	\$ 104,161
Cash in bank accounts.....\$	23,712	\$ 9,161
Bank deposit certificates.....	95,000	95,000
	<u>\$ 118,712</u>	<u>\$ 104,161</u>

(See accompanying notes)



## SASKATCHEWAN CANCER COMMISSION SASKATOON CANCER CLINIC TRUST ACCOUNT

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the statement of receipts and disbursements of the Saskatoon Cancer Clinic Trust Account for the year ended March 31, 1979. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances; as to donations it was not practicable to extend my examination beyond the Trust Account's accounting for recorded revenue from this source.

In my opinion, revenue from donations being as recorded, the statement of receipts and disbursements presents fairly the cash transactions of the Saskatoon Cancer Clinic Trust Account for the year ended March 31, 1979 and the funds on hand as at that date in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

REGINA, SASKATCHEWAN, *July 12, 1979.*

### NOTES TO FINANCIAL STATEMENTS

*Year Ended March 31, 1979*

#### 1. Statutory Authority

Pursuant to Section 15 of The Cancer Control Act, Chapter C-2, R.S.S. 1978, the Saskatoon Cancer Clinic Trust Account was established for the purpose of receiving gifts, donations, bequests and grants of money made to the Saskatchewan Cancer Commission, at its Saskatoon location. Rules governing the administration of the trust account are contained in Treasury Board Regulation 88A. On May 4, 1979 legislation was passed which repealed The Cancer Control Act and provided, upon promulgation, for the vesting of clinic assets in and the assumption of clinic obligations by the Saskatchewan Cancer Foundation. The regulations governing the operation of the clinic remain in force until repealed or replaced.

#### 2. Accounting Policy

The accounts of the Trust Account are maintained on a cash basis whereby revenues are recorded as received and expenditures are recorded when payments are made. Accordingly, assets comprising accounts receivable and interest accrued on short term deposits and liabilities for accounts payable are not reflected in the financial statement.

#### 3. Administration Costs

The costs of administering the Trust Account were borne by legislative appropriation of the Department of Health — Saskatchewan Cancer Commission.

#### 4. Restricted Funds

Certain contributions to the clinic are designated by the contributors to be utilized in specific areas of cancer research including the provision of comforts to patients in general. The clinic maintains a continuous record of the funds contributed and spent for each of the designated purposes until such funds are fully utilized. As at March 31, 1979 a balance of \$8,171 remained to be utilized for the purposes designated and accordingly places a restriction, in a like amount, on the total funds held in the trust Account at the year-end.

# LA RONGE REGION COMMUNITY COLLEGE

## CAPITAL FUND BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Term deposits .....	\$ 60,000	\$ .....
Land, buildings and equipment at cost		
Land and buildings .....	123,873	104,464
Mobile homes .....	89,304	68,429
Vehicles .....	46,428	27,317
Furniture and equipment — office .....	29,492	28,861
— instructional .....	7,279	7,430
Audio visual equipment .....	24,302	23,480
Library books .....	2,346	2,144
	<u>\$ 383,024</u>	<u>\$ 262,125</u>
<b>LIABILITIES</b>		
Current		
Bank indebtedness (Note 1) .....	\$ 56,845	\$ 63,110
<b>CAPITAL FUND SURPLUS</b>		
Capital Surplus		
Balance, beginning of year .....	199,015	155,760
Contributions from — revenue fund .....	67,164	30,255
— Department of Northern Saskatchewan .....	60,000	13,000
	<u>326,179</u>	<u>199,015</u>
	<u>\$ 383,024</u>	<u>\$ 262,125</u>

(See accompanying notes)

## REVENUE BALANCE SHEET

June 30, 1978

	1978	1977
<b>ASSETS</b>		
Current		
Accounts receivable .....	\$ 65,752	\$ 56,385
Short term investments .....	.....	20,000
Prepaid expenses .....	5,430	1,921
	<u>\$ 71,182</u>	<u>\$ 78,306</u>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness (Note 2) .....	\$ 48,954	\$ 9,049
Accounts payable .....	3,223	3,512
	<u>52,177</u>	<u>12,561</u>
<b>REVENUE FUND SURPLUS</b>		
Surplus (Note 3) .....	19,005	65,745
	<u>\$ 71,182</u>	<u>\$ 78,306</u>

(See accompanying notes)

# LA RONGE REGION COMMUNITY COLLEGE

## AUDITORS' REPORT

To the Board of Directors of the  
La Ronge Region Community College

We have examined the balance sheets of the La Ronge Region Community College as at June 30, 1978 and the statement of revenue, expenditure and surplus for the year then ended. Our examination was made in accordance with generally accepted audit procedures and accordingly included such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the financial statements present fairly the financial position of the college as at June 30, 1978 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles for community colleges applied on a basis consistent with that of the preceding year.

WINSPEAR HIGGINS STEVENSON & CO.,  
Chartered Accountants.

PRINCE ALBERT, SASKATCHEWAN, July 5, 1978.

## NOTES TO FINANCIAL STATEMENTS

June 30, 1978

### 1. Capital Fund

#### Bank indebtedness

The bank indebtedness consists of a bank loan of \$56,845. It is repayable on demand with an interest rate at June 30, 1977 of 10¼% and is currently being repaid at a rate of \$1,000 per month including principal and interest. It is anticipated this level of repayment will be continued until the loan is retired with the debt retirement charges of \$12,000 per annum being absorbed by the revenue fund.

### 2. Revenue Fund

Bank indebtedness is made up of cheques written in excess of bank balance of \$48,954.

3. The revenue fund surplus for 1977 was restated in order to reflect an additional receivable from the Department of Continuing Education in the amount of \$798, the excess of revenue over expenditure was increased by an equal amount.

## STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

Year Ended June 30, 1978

	1978	1977
<b>Revenue</b>		
Operating grants.....\$	249,370	\$ 283,000
Interest on short term investments .....	5,435	7,894
Rental income .....	9,521	7,636
Sundry income .....	2,473	4,174
Tuition fees — sponsored courses .....	267,059	189,273
— social demand .....	4,001	4,366
Administration revenue .....	25,070	.....
	<u>562,929</u>	<u>496,343</u>
<b>Expenditures</b>		
<b>Administration</b>		
Advertising .....	1,539	1,200
Automotive repairs and supplies .....	5,267	7,031
Board indemnities and travel .....	21,713	8,850
Building repairs and maintenance .....	11,259	7,401
Freight .....	860	80
Insurance .....	2,544	2,072
Interest .....	4,829	7,535
Machine rental and repair .....	5,521	478
Legal and audit .....	2,208	2,046
Other meeting and conference costs .....	10,696	5,117
Rent on buildings and property taxes .....	3,798	2,771
Salaries and employee benefits .....	159,682	134,714
Stationery and office supplies .....	13,325	7,856
Telephone and utilities .....	17,457	19,173
	<u>260,698</u>	<u>206,324</u>

# LA RONGE REGION COMMUNITY COLLEGE

## STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS— (Concluded)

Instruction (Page 6) .....	\$	281,807	\$	206,267
Contributions to capital fund — fixed assets .....		60,899		24,785
— loan principal .....		6,265		5,470
		<u>609,669</u>		<u>442,846</u>
Excess of revenue over expenditure .....		(46,740)		53,497
Surplus, beginning of year .....		65,745		12,248
Surplus, end of year (Note 3) .....	\$	<u>19,005</u>	\$	<u>65,745</u>

(See accompanying notes)

## SCHEDULE OF INSTRUCTION COSTS

Year Ended June 30, 1978

	1978			1977
	<i>Sponsored Courses</i>	<i>Social Demand</i>	<i>Total</i>	<i>Total</i>
Advertising .....	\$ .....	\$ .....	\$ .....	\$ 90
Instructor's wages and benefits .....	170,965	9,000	179,965	136,693
Licenses .....	.....	12	12	.....
Materials and supplies .....	39,949	1,497	41,446	36,954
Meals .....	.....	965	965	.....
Medicals .....	.....	30	30	.....
Other .....	1,533	.....	1,533	.....
Rent on buildings .....	7,741	.....	7,741	15,105
Rent on classrooms .....	17,962	100	18,062	.....
Rent on instructional equipment .....	1,296	5,670	6,966	2,819
Repairs .....	.....	227	227	.....
Rooms .....	.....	.....	.....	.....
Telephone and utilities .....	.....	.....	.....	3,769
Travel — instructors .....	6,698	1,085	7,783	10,837
— student .....	16,404	135	16,539	.....
Workshop .....	538	.....	538	.....
Total instruction costs .....	<u>\$ 263,086</u>	<u>\$ 18,721</u>	<u>\$ 281,807</u>	<u>\$ 206,267</u>

## EXHIBIT A

## WEST SIDE COMMUNITY COLLEGE

*CAPITAL FUND  
BALANCE SHEET  
June 30, 1978*

	1978	1977
ASSETS		
Land .....	\$ 500	\$ .....
Office Building & Instructional Trailers .....	225,950	86,810
Instructional Equipment .....	14,231	501
Furniture and Office Equipment .....	3,576	2,392
Vehicles .....	17,867	6,067
	<u>\$ 262,124</u>	<u>\$ 95,770</u>
CAPITAL FUND SURPLUS		
Balance at Beginning of Year .....	\$ 95,770	\$ .....
Contributions From		
Revenue Fund (Exhibit B) .....	40,634	95,770
Department of Northern Saskatchewan .....	63,000	.....
Current Budget Balance of Initial Start up grant of \$197,000 awarded to the College in 1977, represented by the Revenue Fund surplus for that year — (Note 1) .....	62,720	.....
	<u>\$ 262,124</u>	<u>\$ 95,770</u>

(See accompany notes)

## EXHIBIT B

*REVENUE BALANCE SHEET  
June 30, 1978*

	1978	1977
ASSETS		
Cash on Hand and in Bank .....	\$ 27,176	\$ 40,572
Accounts Receivable .....	27,283	22,148
	<u>\$ 54,459</u>	<u>\$ 62,720</u>
LIABILITIES		
Accounts Payable .....	\$ 64,803	\$ .....
REVENUE FUND SURPLUS (DEFICIT)		
Surplus (Deficit) (Exhibit C) .....	(10,344)	62,720
	<u>\$ 54,459</u>	<u>\$ 62,720</u>

(See accompanying notes)

## NOTES TO FINANCIAL STATEMENTS

## Note 1

At the commencement of operations in November 1976 the College received a "Start Up" Grant of \$197,000 for initial expenses and capital acquisitions. The surplus at the end of June 1977 was expended for planned capital acquisitions during the 1977-78 year.

## Note 2

1977 amounts have been restated to reflect activities of the College on a program level to be consistent with the current year and to reflect the principles of fund accounting.

# WEST SIDE COMMUNITY COLLEGE

## AUDITORS' REPORT

The Board of Directors  
West Side Community College  
Beauval, Saskatchewan

We have examined the Balance Sheet of the Capital Fund and of the Revenue Fund of the West Side Community College as at June 30, 1978 and the statement of revenue, expenses and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these Financial Statements present fairly the financial position of the College as at June 30, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DAVIDSON, JOHNSON  
Chartered Accountants.

BUFFALO NARROWS, SASKATCHEWAN, September 22, 1978.

### EXHIBIT C

#### STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

Year Ended June 30, 1978

	1978	1977 (Restated)
<b>Revenue</b>		
Operating Grants.....\$	126,385	\$ 197,000
Rental Income.....	7,707	2,525
Sundry Income.....	1,005	242
Tuition Fees — Sponsored Courses.....	130,235	51,961
— Social Demand.....	3,708	85
Administration Revenue.....	12,477	5,196
Interest Earned.....	3,332	2,554
	<u>284,849</u>	<u>259,563</u>
<b>Expenditure</b>		
Administration		
Advertising.....	1,196	822
Automotive Repairs & Supplies.....	5,531	1,904
Bank Charges.....	143	
Board Indemnity & Travel.....	11,707	9,020
Building Repairs and Maintenance.....	4,876	230
Insurance.....	1,227	718
Machine Rental & Repair.....	2,498	369
Legal and Audit.....	400	
Other Meeting & Conference Costs.....		
Rent on Buildings & Property Taxes.....	1,933	775
Salaries & Employee Benefits.....	60,055	21,227
Stationery & Office Supplies.....	2,128	2,031
Staff Housing.....	3,498	1,278
Staff Training.....	1,157	
Telephone and Utilities.....	4,403	1,373
Travel.....	9,440	3,378
	<u>110,192</u>	<u>43,125</u>
Instructional.....	144,367	57,948
Transfers to Capital Fund (Exhibit) A.....	40,634	95,770
	<u>295,193</u>	<u>196,843</u>
Excess (Deficiency) of Revenue over Expenditure (Exhibit B).....\$	(10,344)	\$ 62,720

(See accompanying notes)

# WEST SIDE COMMUNITY COLLEGE

EXHIBIT D

## SCHEDULE OF INSTRUCTIONAL COSTS

Year Ended June 30, 1978

	1978	1977
Instructors Salaries .....	\$ 95,550	\$ 44,124
Books, Materials & Supplies .....	18,340	3,886
Equipment Rental .....	561	78
Instructor Travel .....	6,845	1,861
Instructor Housing .....	5,325	620
Classroom Rental .....	7,625	2,345
Classroom Utilities .....	1,085	1,541
Classroom Tour and Workshop .....	800	3,494
	<u>136,131</u>	<u>57,948</u>
Social Demand .....	8,236	.....
	<u>\$ 144,367</u>	<u>\$ 57,948</u>



## STATEMENT 1

## NORTHERN ADMINISTRATION DISTRICT TRUST ACCOUNT

### REVENUE FUND BALANCE SHEET As At December 31

	1978	1977
<b>Assets</b>		
Cash .....	\$ 24,725	\$ 198,762
Term deposits .....	190,000	.....
Taxes receivable		
Community (allowance for doubtful accounts, 1978 — \$10,700, 1977 — \$4,792) (Note 3) (Schedule 1) .....	8,744	10,666
School (allowance for doubtful accounts, 1978 — \$13,500, 1977 — \$7,487) (Note 3) .....	21,729	16,663
Accrued interest and other receivables .....	3,194	933
	<u>\$ 248,392</u>	<u>\$ 227,024</u>
<b>Liabilities and Fund Balance</b>		
Due to (from) other funds		
Housing .....	\$ 28,445	\$ 28,445
Weyakwin sewer and water system .....	3,542	8,017
Pelican Narrows water system .....	(1,743)	(7,599)
	30,244	28,863
Other accounts payable .....	2,037	1,111
Trust liabilities (Note 2) .....	1,676	2,109
	33,957	32,083
Fund balance (Statement 5) (Note 6) .....	214,435	194,941
	<u>\$ 248,392</u>	<u>\$ 227,024</u>

(See accompanying notes)

## STATEMENT 2

### HOUSING FUND BALANCE SHEET As At December 31

	1978	1977
<b>Assets</b>		
Accounts receivable — house sales .....	\$ .....	\$ 1,401
— house rentals .....	.....	3,515
	.....	4,916
Less allowance for doubtful accounts .....	.....	4,916
	.....	.....
Due from Revenue Fund .....	28,445	28,445
Houses .....	.....	1,749
	<u>\$ 28,445</u>	<u>\$ 30,194</u>
Fund balance (Statement 6) .....	\$ 28,445	\$ 30,194
	<u>\$ 28,445</u>	<u>\$ 30,194</u>

(See accompanying notes)

## STATEMENT 3

# NORTHERN ADMINISTRATION DISTRICT TRUST ACCOUNT

## PELICAN NARROWS WATER SYSTEM FUND

### BALANCE SHEET

*As At December 31*

	1978	1977
Assets		
Accounts receivable.....	\$ 47,730	\$ .....
	<u>\$ 47,730</u>	<u>\$ .....</u>
Liabilities and Fund Balance (Deficit)		
Accounts payable.....	\$ 45,987	.....
Due to Revenue Fund .....	1,743	7,599
	<u>47,730</u>	<u>7,599</u>
Fund balance (deficit) (Statement 7) .....	.....	(7,599)
	<u>\$ 47,730</u>	<u>\$ .....</u>

(See accompanying notes)

## STATEMENT 4

## WEYAKWIN SEWER AND WATER SYSTEM FUND

### BALANCE SHEET

*As At December 31*

	1978	1977
Assets		
Accounts receivable (allowance for doubtful accounts, 1978 — \$1,545, 1977 — \$1,338).....	\$ 2,275	\$ 737
Due from Revenue Fund .....	3,542	8,017
	<u>\$ 5,817</u>	<u>\$ 8,754</u>
Fund balance (Statement 8) .....	\$ 5,817	\$ 8,754
	<u>\$ 5,817</u>	<u>\$ 8,754</u>

(See accompanying notes)

NORTHERN ADMINISTRATION DISTRICT  
TRUST ACCOUNT

AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheets of the Northern Administration District Trust Account as at December 31, 1978 and the statements of revenue and expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained below.

Assessments on property within the Northern Administration District have not been carried out on a systematic basis in accordance with Section 24 of The Northern Administration Act. This has resulted in numerous properties being registered to owners with taxes not being levied against them. I was unable to satisfy myself concerning the tax levy by alternate means.

Because of the possible effects of any adjustments which might have been required to Revenue Fund tax levy revenue and associated expenditures, taxes receivable and the associated fund balance, I am unable to express an opinion on the balance sheet of the Revenue Fund as at December 31, 1978 and its statement of revenue and expenditure and fund balance for the year then ended. In my opinion, however, the remaining assets and liabilities of the Revenue Fund and the assets and liabilities of the other funds are presented fairly as at December 31, 1978 and the remaining revenues and expenditures of the Revenue Fund and the revenues and expenditures and fund balance of the other funds for the year ended December 31, 1978 are presented fairly, all in accordance with the stated accounting principles applied, after giving retroactive effect to the change to the accrual method of recording bad debt expense as referred to in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, April 27, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

NOTES TO FINANCIAL STATEMENTS  
December 31, 1978

1. Significant Accounting Policies

The financial statements of the trust account have been prepared in accordance with generally accepted accounting principles except for the administrative expenses of the trust account which are borne by the Department of Northern Saskatchewan and Department of Government Services. Accordingly, no provision for these costs is included in the financial statements of the trust account.

2. Trust Liabilities

Trust liabilities represent the unexpended balances of funds granted to the district by the Department of Natural Resources and the Department of Northern Saskatchewan as follows:

	1978	1977
For improvements at Pelican Narrows .....	\$ 1,535	\$ 1,535
For municipal improvements generally .....	141	141
For administration expenses .....	.....	433
	<u>\$ 1,676</u>	<u>\$ 2,109</u>

3. Change in Accounting Principle

An allowance for doubtful accounts has been retroactively established for taxes receivable. The effect of this accounting principle change has been to reduce taxes receivable by \$24,200 in 1978 (1977 — \$12,279).

4. Local Communities Trust Tax Levy

The tax levy shown is net of penalties and discounts as follows:

	1978	1977
Tax Levy .....	\$ 42,087	\$ 44,338
Penalties .....	667	793
	<u>42,754</u>	<u>45,131</u>
Discounts allowed .....	(1,579)	(1,720)
Net tax levy .....	<u>\$ 41,175</u>	<u>\$ 43,411</u>

# NORTHERN ADMINISTRATION DISTRICT TRUST ACCOUNT

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 5. Northern School Board Tax Levy

The tax levy shown is net of penalties and discounts as follows:

	1978		1977
Tax Levy.....	\$ 187,077	\$	136,460
Penalties.....	989		907
	188,066		137,367
Discounts allowed .....	(7,961)		(5,858)
Net tax levy.....	\$ 180,105	\$	131,509

### 6. Fund Balance

	Community		School		General		Total
Fund balance, January 1, 1977							
As previously reported.....			\$ 48,303	\$	48,303		48,303
Adjustment* .....	\$ 137,235	\$	24,431		161,666		161,666
Adjustment** .....	(4,503)		(7,143)		(11,646)		(11,646)
As restated .....	132,732		17,288		48,303		198,323
Excess of revenue over expenditure .....	(21,049)		4,479		13,188		(3,382)
Fund balance, December 31, 1977.....	111,683		21,767		61,491		194,941
Excess of revenue over expenditure .....	(1,538)		9,855		11,177		19,494
Fund balance, December 31, 1978.....	\$ 110,145	\$	31,622	\$	72,668	\$	214,435

\* To more adequately reflect the nature of the trust account, a decision has been taken to report the funds due to the communities and the schools as part of the fund balance rather than as a liability.

\*\* The change in accounting principle described in Note 3 reduces the opening fund balance by the bad debt expense applicable to years prior to January 1, 1977.

### 7. Comparative Figures

Certain 1977 figures have been restated to conform to the 1978 presentation.

## STATEMENT 5

### REVENUE FUND STATEMENT OF REVENUE AND EXPENDITURE AND FUND BALANCE Year Ended December 31

Revenue	1978		1977
Local Communities Trust			
Tax Levy (Note 4).....	\$ 41,175	\$	43,411
Provincial government grants.....	1,200		10,200
Transfer from Northern Municipal Council .....	10,000		10,000
Rental .....	1,635		.....
	54,010		63,611
Northern School Board Trust Tax levy (Note 5).....	180,105		131,509
Interest .....	11,379		12,538
Other .....	555		650
	246,049		208,308

# NORTHERN ADMINISTRATION DISTRICT TRUST ACCOUNT

## REVENUE FUND—(Concluded)

### STATEMENT OF REVENUE AND EXPENDITURE—(Concluded)

#### Expenditure

Local Communities Trust		
Community improvements (Schedule 1) .....	\$ 48,241	\$ 56,094
Bad debts .....	7,307	289
Payment to Local Community Authority .....		22,628
Transfer of municipal taxes to Local Community Authority .....		5,649
	<u>55,548</u>	<u>84,660</u>
Northern School Board Trust		
Transfer to Northern School Board .....	162,378	120,223
Bad debts .....	7,872	344
Transfer of school taxes to Local Community Authority .....		6,463
	<u>170,250</u>	<u>127,030</u>
Miscellaneous .....	757	.....
	<u>226,555</u>	<u>211,690</u>
Excess of revenue over expenditure (expenditure over revenue) (Note 6) .....	19,494	(3,382)
Fund balance, beginning of year (Note 6) .....	194,941	198,323
Fund balance, end of year (Statement 1) (Note 6) .....	<u>\$ 214,435</u>	<u>\$ 194,941</u>

(See accompanying notes)

## STATEMENT 6

### HOUSING FUND

#### STATEMENT OF REVENUE AND EXPENDITURE AND FUND BALANCE

Year Ended December 31

	1978	1977
Revenue		
Rentals .....	<u>\$ .....</u>	<u>\$ 690</u>
Expenditure		
Loss on houses disposed .....	1,749	1,224
Bad debts .....	.....	515
Property taxes .....	.....	79
	<u>1,749</u>	<u>1,818</u>
Excess of expenditure over revenue .....	(1,749)	(1,128)
Fund balance, beginning of year .....	30,194	31,322
Fund balance, end of year (Statement 2) .....	<u>\$ 28,445</u>	<u>\$ 30,194</u>

(See accompanying notes)

## STATEMENT 7

# NORTHERN ADMINISTRATION DISTRICT TRUST ACCOUNT

## PELICAN NARROWS WATER SYSTEM FUND STATEMENT OF REVENUE AND EXPENDITURE AND FUND BALANCE Year Ended December 31

	1978	1977
Revenue		
Water sales .....	\$ 11,520	\$ 11,257
Recovery of operating costs .....	54,369	.....
	<u>65,889</u>	<u>11,257</u>
Expenditure		
Repair and operating expenses .....	58,290	17,381
Excess of revenue over expenditure (expenditure over revenue) ...	7,599	(6,124)
Deficit, beginning of year .....	(7,599)	(1,475)
Fund balance (deficit), end of year (Statement 3) .....	<u>\$ .....</u>	<u>\$ (7,599)</u>

(See accompanying notes)

## STATEMENT 8

## WEYAKWIN SEWER AND WATER SYSTEM FUND STATEMENT OF REVENUE AND EXPENDITURE AND FUND BALANCE Year Ended December 31

	1978	1977
Revenue		
User fees .....	\$ 10,290	\$ 7,755
Sundry .....	.....	2
	<u>10,290</u>	<u>7,757</u>
Expenditure		
Northern Municipal Council .....	10,000	.....
Utilities .....	2,891	2,399
Bad debts .....	207	1,338
Sundry .....	129	20
	<u>13,227</u>	<u>3,757</u>
Excess of revenue over expenditure (expenditure over revenue) ...	(2,937)	4,000
Fund balance, beginning of year .....	8,754	4,754
Fund balance, end of year (Statement 4) .....	<u>\$ 5,817</u>	<u>\$ 8,754</u>

(See accompanying notes)

NORTHERN  
DISTRICT

SCHEDULE OF AMOUNTS DUE

Year Ended

	Balance January 1, 1978	Adjustments/ Transfers
Ballantyne Bay .....	\$ 548	\$ (548)
Beauval Forks .....	500	
Brabant .....	.....	.....
Buffalo Narrows .....	592	.....
Camp Carmel .....	155	.....
Camsel Portage .....	503	.....
Cole Bay .....	3,796	.....
Cree Lake .....	162	(162)
Creighton .....	2,841	.....
Denare Beach .....	11,073	11,200
Deschambault .....	2,610	.....
Dillon .....	179	.....
Dore Lake .....	2,353	.....
East Trout Lake .....	908	.....
English Bay/Nemeiben .....	3,924	.....
Fond Du Lac .....	221	.....
Ile A La Crosse .....	376	(376)
Jan Lake .....	4,241	.....
Kinoosao .....	2,387	.....
Keeley Lake .....	414	.....
Lac La Plonge .....	2,299	.....
La Ronge .....	151	.....
Little Bear Lake .....	1,209	.....
Lower Fishing Lake .....	410	.....
Michel Point .....	1,268	.....
Missinipe .....	7,553	.....
Montreal Lake .....	1,907	.....
Northern Dispositions .....	18,596	1,086
Patuanak .....	469	.....
Pelican Narrows .....	2,834	.....
Pinehouse .....	5,235	.....
Ramsey Bay .....	.....	.....
Southend Reindeer .....	836	.....
Stanley Mission .....	4,217	.....
Stony Rapids .....	2,224	.....
Sturgeon Landing .....	591	.....
Sturgeon Weir .....	1,090	.....
Sled Lake .....	82	.....
Tower Beach .....	14	.....
Turnor Lake .....	1,091	.....
Tyrrell Lake .....	556	.....
Waden Bay .....	4,696	.....
Whelan Bay .....	1,119	.....
Weyakwin .....	1,800	.....
Wollaston .....	2,985	.....
	101,015	11,200
Allowance for doubtful accounts .....	.....	.....
	\$ 101,015	\$ 11,200



## SCHEDULE 1

# ADMINISTRATION TRUST ACCOUNT

## TO LOCAL COMMUNITIES

December 31, 1978

<i>Net Taxes Collected 1978</i>	<i>Payments 1978</i>	<i>Balance December 31, 1978</i>	<i>Taxes Receivable December 31, 1978</i>
\$ .....	\$ .....	\$ .....	\$ .....
386	100	500	102
2	.....	286	.....
76	.....	594	2
222	328	231	.....
285	.....	397	57
.....	.....	4,081	1,651
193	.....	.....	.....
11,923	31,291	3,034	(1)
449	1,732	2,905	5,491
.....	.....	1,327	1,829
872	1,753	179	.....
180	.....	1,472	1,094
373	.....	1,088	7
32	.....	4,297	184
.....	.....	253	.....
1,311	.....	.....	18
264	2,319	5,552	116
5	40	332	65
465	.....	379	116
276	385	2,764	37
245	.....	42	33
113	.....	1,454	28
440	1,261	523	164
1,355	54	447	235
200	.....	8,854	23
5,025	328	2,107	1,730
61	477	24,379	.....
1,277	1,614	53	2,580
1,683	658	2,497	574
2,019	.....	6,260	481
525	120	2,019	.....
510	428	1,240	413
1,208	1,756	4,299	422
230	560	1,676	72
97	.....	261	60
26	.....	1,187	181
114	253	108	14
328	541	(125)	281
123	.....	878	18
848	.....	679	333
297	42	5,544	76
1,006	676	1,374	289
747	1,525	2,130	669
.....	.....	2,207	.....
35,791	48,241	99,765	19,444
.....	.....	.....	10,700
\$ 35,791	\$ 48,241	\$ 99,765	\$ 8,744

## STATEMENT 1

**SOCIAL SERVICES GENERAL TRUST ACCOUNT****BALANCE SHEET***March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Investments — at par value, which approximates market value.....\$	11,000	\$ 11,000
Interest accrued (Note 1).....	387	387
	<u>\$ 11,387</u>	<u>\$ 11,387</u>
<b>LIABILITIES AND TRUST ACCOUNTS</b>		
Bank overdraft.....\$	6,239	\$ 2,494
Interest due to Consolidated Fund (Note 1).....	387	1,377
	<u>6,626</u>	<u>3,871</u>
Trust accounts (Statement 2)		
Estates of deceased geriatric patients.....	3,343	4,524
Saskatchewan Assistance Plan recipients.....	(341)	1,233
Private donations.....	935	935
Discharged child wards.....	824	824
	<u>4,761</u>	<u>7,516</u>
	<u>\$ 11,387</u>	<u>\$ 11,387</u>

(See accompanying note to the financial statements)

**AUDITOR'S REPORT**

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Social Services General Trust Account as at March 31, 1979 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1979 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C. A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, *June 7, 1979.*

**NOTE TO FINANCIAL STATEMENTS***March 31, 1979***1. Accounting Policies****(a) Interest on Investments**

Interest received on investments belongs to the Government of Saskatchewan and is transferred, at the end of each fiscal year or as soon thereafter as is practical, to the Consolidated Fund of the Government of Saskatchewan.

**(b) Costs Borne by Other Agencies**

In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel.

# SOCIAL SERVICES GENERAL TRUST ACCOUNT

## STATEMENT OF TRUST ACCOUNTS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
ESTATES OF DECEASED GERIATRIC PATIENTS		
Balance — beginning of year.....	\$ 4,524	\$ 1,729
Receipts: Provincial special care homes.....	13,939	27,697
	<u>18,463</u>	<u>29,426</u>
Payments: Beneficiaries and administrators of estates.....	15,120	24,902
Balance — end of year to Statement 1 (Note 1) .....	<u>\$ 3,343</u>	<u>\$ 4,524</u>
SASKATCHEWAN ASSISTANCE PLAN RECIPIENTS		
Balance — beginning of year.....	\$ 1,233	\$ (497)
Receipts: Departments of Social Services and Northern Saskatchewan .....	2,010,961	2,433,440
	<u>2,012,194</u>	<u>2,432,943</u>
Payments: To and on behalf of recipients.....	2,012,535	2,431,710
Balance — end of year to Statement 1 (Note 1) .....	<u>\$ (341)</u>	<u>\$ 1,233</u>
PRIVATE DONATIONS		
Balance — beginning of year.....	\$ 935	\$ 769
Receipts: Individuals, clubs, churches and societies .....	.....	166
Balance — end of year to Statement 1 (Note 1) .....	<u>\$ 935</u>	<u>\$ 935</u>
DISCHARGED CHILD WARDS		
Balance — beginning of year.....	\$ 824	\$ 774
Receipts: Child welfare wards on discharge.....	.....	586
	<u>824</u>	<u>1,360</u>
Payments: Former child welfare wards or their estates.....	.....	536
Balance — end of year to Statement 1 (Note 1) .....	<u>\$ 824</u>	<u>\$ 824</u>

(See accompanying note to the financial statements)

## STATEMENT 1

**SOCIAL SERVICES SPECIAL TRUST ACCOUNT***BALANCE SHEET**March 31, 1979*

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Cash in bank .....	\$ 7,102	\$ 8,313
Marketable securities at par — Note 1(a) (market value — 1979 — \$35,868; 1978 — \$42,488) .....	43,000	48,000
Interest accrued .....	847	743
	<u>\$ 50,949</u>	<u>\$ 57,056</u>
<b>LIABILITIES</b>		
Trust Accounts (Statement 2):		
Child ward family and youth allowance accounts .....	\$ 28,479	\$ 37,054
Child ward accounts .....	21,213	18,864
Unmarried parents' accounts .....	1,257	1,138
	<u>\$ 50,949</u>	<u>\$ 57,056</u>

(See accompanying notes to the financial statements)

**AUDITOR'S REPORT**

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Social Services Special Trust Account as at March 31, 1979 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1979 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, *May 29, 1979.*

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

*NOTES TO FINANCIAL STATEMENTS**March 31, 1979***1. Accounting Policies****(a) Investments**

Investments are valued at par, the premiums and discount having been written off at the date of acquisition. The acquisition of investments is subject to the approval of the Investment Board.

**(b) Interest Distribution**

Accrued net earnings on investments are credited on March 31 and September 30 to each beneficial interest on the basis of the average minimum monthly balance.

**(c) Dormant Accounts**

The department has followed the policy whereby upon discharge, if the whereabouts of the children are unknown, the balances in their trust accounts may after one year be divided among the other members of the family, if they are in the care of the department. If there are no other children of the same family in the care of the department, the balances of the trust moneys are divided among the other children in care.

**(d) In accordance with established government practice, the Trust Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.**

# SOCIAL SERVICES SPECIAL TRUST ACCOUNT

## STATEMENT OF TRUST ACCOUNTS

Year Ended March 31, 1979

(with comparative figures for the previous year)

	1979	1978
CHILD WARD FAMILY AND YOUTH ALLOWANCE ACCOUNTS		
Balance — beginning of year.....	\$ 37,054	\$ 46,077
Add: Receipts from parents and other provinces.....	358	65
Interest distribution (Note 1) .....	3,746	2,498
	<u>41,158</u>	<u>48,640</u>
Deduct: Spending money and extra items for wards and payments to parents and wards on discharge.....	9,670	10,947
Transfer of dormant accounts to interest (Note 1) .....	3,009	639
	<u>12,679</u>	<u>11,586</u>
Balance — end of year to Statement 1 .....	<u>\$ 28,479</u>	<u>\$ 37,054</u>
CHILD WARD ACCOUNTS		
Balance — beginning of year.....	\$ 18,864	\$ 20,537
Add: Receipts from parents and other sources .....	1,780	300
Wages and insurance .....		359
Interest distribution (Note 1) .....	2,416	1,257
	<u>23,060</u>	<u>22,453</u>
Deduct: Payments to parents and wards on discharge .....	1,720	3,571
Transfer of dormant accounts to interest (Note 1) .....	127	18
	<u>1,847</u>	<u>3,589</u>
Balance — end of year to Statement 1 .....	<u>\$ 21,213</u>	<u>\$ 18,864</u>
UNMARRIED PARENTS' ACCOUNT		
Balance — beginning of year.....	\$ 1,139	\$ 1,067
Add: Receipts from putative fathers .....	1,180	1,620
Interest distribution (Note 1) .....	146	67
	<u>2,465</u>	<u>2,754</u>
Deduct: Payments to mothers .....	1,208	1,616
Balance — end of year to Statement 1 .....	<u>\$ 1,257</u>	<u>\$ 1,138</u>

(See accompanying notes to the financial statements)

## STATEMENT 1

## FRANK ELIASON CENTRE

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
ASSETS		
Current:		
Cash.....	\$ 215,878	\$ 121,124
Investments — at cost.....	150,000	150,000
Accounts receivable — S.H.S.P. ....	115,808	
— Other .....	11,784	13,920
Inventory at cost — food .....	4,699	4,541
— supplies (Note 1) .....	21,357	21,357
Prepaid expenses.....	7,259	8,738
Total current assets.....	526,785	319,680
Fixed:		
Property, plant and equipment — at cost (less accumulated depreciation — 1979 — \$246,359; 1978 — \$193,775) (Note 1) .....	1,527,367	1,510,990
Other:		
Working capital imprest fund advanced to Extendicare Ltd. ....	100,000	100,000
Trust:		
Patients' funds.....	30,904	25,743
	<u>\$ 2,185,056</u>	<u>\$ 1,956,413</u>
LIABILITIES AND EQUITY		
Current Liabilities:		
Accounts payable — Extendicare Ltd.....	\$ 92,589	\$ 45,446
— other .....	54,722	55,572
Due to Saskatchewan Hospital Services Plan .....	238,659	105,492
Total current liabilities.....	385,970	206,510
Long Term:		
Province of Saskatchewan — working capital advance.....	100,000	100,000
Extendicare Ltd. (Note 1) .....	21,357	21,357
	<u>121,357</u>	<u>121,357</u>
Equity:		
Unappropriated equity — (Statement 2) .....	1,646,825	1,602,803
Trust:		
Patients' funds.....	30,904	25,743
	<u>\$ 2,185,056</u>	<u>\$ 1,956,413</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of Frank Eliason Centre as at March 31, 1979 and the statements of operations, unappropriated equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Frank Eliason Centre as at March 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding fifteen month period.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, May 29, 1979.

# FRANK ELIASON CENTRE

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

#### (a) Depreciation

Fixed assets of the Centre are being depreciated on a straight-line basis over their estimated useful lives in accordance with the Canadian Hospital Accounting Manual. The building is being depreciated at 2½% per annum and the furnishings and equipment are being depreciated at rates ranging from 5 to 20% per annum according to their category of useful life expectancy.

As the acquisition of fixed assets is primarily financed by government grants, a provision for depreciation does not appear in the statement of operations but is charged to unappropriated equity to reflect the decrease in the undepreciated cost of the fixed assets.

#### (b) Bad Debts

Uncollectible accounts receivable are written off to bad debt expense in the year that the account is determined to be uncollectible. No allowance is made for doubtful accounts receivable that may prove uncollectible in future years.

#### (c) Inventory

The inventory of hospital supplies on hand at cost, as at April 1, 1974 (acquisition date) totalled \$21,357 and according to clause 19 of the management agreement, this amount would become payable to Extendicare Ltd., on the date of termination of either the existing management agreement or any extension thereof. The supplies inventory at March 31, 1979 is recorded at the above amount since the inventory has remained at approximately the same amount.

#### (d) Estimated Year-End Settlement with Provincial Plan

Estimated year-end settlements with the Provincial Plan relating to revenue and expenses are recognized in the accounts on an accrual basis.

### 2. Federal Sales Tax Refund

During the 1978/79 fiscal year the Frank Eliason Centre was notified by Revenue Canada that Health and Welfare Canada had certified the Centre as a bona fide public hospital retroactive to April 1, 1974. Consequently, the Centre is now entitled to a refund of federal sales tax paid on eligible goods purchased for use by the Centre subsequent to April 1, 1975. No estimate of the refund has been provided in the financial statements for the period ended March 31, 1979 as a claim has yet to be prepared.

### 3. Comparative Figures

Saskatchewan is co-operating in a nation-wide program to adopt a new hospital fiscal period extending from April 1 each year to the following March 31. Conversion to the new fiscal period had been accomplished through an initial fifteen months accounting period from January 1, 1977 to March 31, 1978. Since the current accounting period extended from April 1, 1978 to March 31, 1979, comparative figures are not provided for the statements of operations, unappropriated equity and changes in financial position.

## STATEMENT 2

### STATEMENT OF UNAPPROPRIATED EQUITY

Year Ended March 31, 1979

Balance, beginning of year .....	\$	1,602,803
Capital assets acquired by Saskatchewan Hospital Services Plan for Frank Eliason Centre .....		59,534
Surplus for year (Statement 3) .....		37,072
		<u>1,699,409</u>
Deduct:		
Depreciation charge .....		52,584
Balance, end of year (Statement 1) .....	\$	<u>1,646,825</u>

(See accompanying notes to the financial statements)



# FRANK ELIASON CENTRE

## STATEMENT OF OPERATIONS

Year Ended March 31, 1979

### Revenue:

Inpatient income — S.H.S.P.	\$ 1,945,257
— private	302,650
Other income	31,790
Investment income	27,585
	<u>2,307,282</u>

### Expenses:

Salaries and employee benefits	1,713,615
Medical and surgical supplies	36,903
Drugs	43,292
Administration	141,367
Other diagnostic and therapeutics	19,010
Dietetics	116,890
Laundry, linen and housekeeping	135,372
Plant maintenance and security	63,761
	<u>2,270,210</u>

Operating surplus	<u>\$ 37,072</u>
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(See accompanying notes to the financial statements)

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended March 31, 1979

### Funds provided from:

Operations — Surplus for the year	\$ 37,072
Contributions from S.H.S.P. for acquisition of capital assets	59,534
Proceeds from the sale of capital equipment	4,340
Total funds provided	<u>100,946</u>

### Funds applied to:

Acquisition of major equipment	73,301
Total funds applied	<u>73,301</u>

Increase in working capital	27,645
Working capital, beginning of year	113,170
Working capital, end of year	<u>\$ 140,815</u>

(See accompanying notes to the financial statements)

## STATEMENT 1

# THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

## BALANCE SHEET

December 31, 1978

(with comparative figures at December 31, 1977)

	1978	1977
<b>ASSETS</b>		
Current:		
Cash and short term deposits.....\$	997,177	\$ 1,702,356
Contributions and other accounts receivable.....	562,889	424,713
Investment earnings due and accrued .....	730,385	533,775
	<u>2,290,451</u>	<u>2,660,844</u>
Investments (Notes 2 & 3) .....	31,788,369	25,169,782
	<u>\$ 34,078,820</u>	<u>\$ 27,830,626</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Current:		
Accounts payable .....	<u>\$ 25,100</u>	<u>\$ 2,013</u>
Fund Balance: (Notes 4 & 5)		
Members' accumulated balances under former plan — (Statement 2) .....	12,806,614	12,330,383
Members' accumulated balances under new plan — (Statement 3) .....	14,289,383	10,863,637
Unallocated fund balance — (Statement 4) .....	<u>6,957,723</u>	<u>4,634,593</u>
	<u>34,053,720</u>	<u>27,828,613</u>
	<u>\$ 34,078,820</u>	<u>\$ 27,830,626</u>

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
Province of Saskatchewan

I have examined the balance sheet of The Municipal Employees' Superannuation Fund as at December 31, 1978 and the statements of members' accumulated balances (former plan), members' accumulated balances (new plan) and unallocated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, May 17, 1979.

# THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

## NOTES TO FINANCIAL STATEMENTS

December 31, 1978

### 1. Authority

The authority for The Municipal Employees' Superannuation Fund is found in section 11 of The Municipal Employees' Superannuation Act, Chapter M-26, R.S.S. 1978. Section 12 of the Act directs that all allowances, payments and refunds under the Act shall be payable out of the fund in the manner provided in the Act together with all benefits granted under a former Act. The Act also directs that all monies in the fund shall be paid to and shall be held in trust by the Minister of Finance who shall invest such monies in securities authorized under The Pension Benefits Act. All other administrative responsibilities reside with The Municipal Employees' Superannuation Commission whose composition and authority to administer the Act are provided for in section 7 of the Act.

### 2. Accounting Policies

#### (a) Investments

Investments are valued at amortized cost. Discounts and premiums are amortized on a straight line basis over the life of the investment. When investments are sold before maturity to permit reinvestment any gain or loss on sale is amortized over the remaining term of the investments sold.

#### (b) Administrative Costs

In accordance with Section 10 of The Municipal Employees' Superannuation Act, Chapter M-26, R.S.S. 1978, the costs to administer the Act are borne by the Consolidated Fund of the Province and are not reflected in the accompanying financial statements.

The costs of actuarial studies are borne by The Municipal Employees' Superannuation Fund in accordance with the provisions of Section 12 of the Act.

### 3. Investments

	1978		1977	
	Amortized Cost	Market Value	Amortized Cost	Market Value
Bonds and debentures				
Saskatchewan				
— Province.....\$	3,669,000	\$ 3,417,727	\$ 2,989,000	\$ 2,907,418
— Cities.....	1,547,000	1,390,821	1,138,520	1,021,957
— Towns and Villages .....	600,771	546,776	662,363	601,192
— School Units and Districts.....	754,000	676,222	832,000	747,630
— Union Hospitals ..	270,289	240,818	303,062	272,154
	6,841,060	6,272,364	5,924,945	5,550,351
Government of Canada.....	5,664,000	5,252,648	2,842,000	2,784,239
Government of Canada guaranteed				
— C.N.R. ....	25,000	22,562	25,000	22,250
Other provinces.....	1,540,000	1,368,212	1,657,000	1,472,531
Provincial guarantees.....	7,572,000	7,042,810	4,239,000	4,146,343
Corporate debentures...	6,051,225	5,891,965	6,461,746	6,515,278
Total bonds and debentures, at par value.....	27,693,285		21,149,691	
Less unamortized discounts, etc. (Note 2(a)) .....	307,474	.....	87,905	.....
	27,385,811	25,850,561	21,061,786	20,490,992
Corporate shares.....	467,555	670,000	254,779	345,000
Mortgages .....	3,954,161		3,873,444	
Less unamortized discounts .....	19,158		20,227	
	3,935,003	3,935,003*	3,853,217	3,853,217*
Investments — to Statement I.....\$	31,788,369	\$ 30,455,564	\$ 25,169,782	\$ 24,689,209

\*Not Publicly Traded

# THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 4. Fund Balance

#### (a) Members' Accumulated Balances Under Former Plan

Members' accumulated balances under the former plan represent the amounts that have been accumulated, according to the provisions of The Municipal Employees' Superannuation Act, in the Employee Annuity Account, the Employer Annuity Account and the Employee Annuity Surplus Account up to the year end. These accumulated balances provide the basis, upon retirement, for the payment of retirement allowances to superannuates as described in the following paragraph. Interest has been credited annually by the Commission to the accumulated Annuity Account balances in accordance with the provisions of the governing legislation. The commission approved an interest rate of 9.5% for 1978 (1977 8.5%) to be applied in allocating interest to the Annuity Account balances.

Upon the termination of a member from the plan by reason of retirement or withdrawal, the member's accumulated balance, with interest added to date of termination, is removed from the accounts of the former plan and is, at the election of the member, either transferred to the unallocated fund balance in order that the Commission underwrite the provisions of his retirement annuity or is paid out of the fund to a licensed annuity underwriter to provide his retirement allowance.

#### (b) Members' Accumulated Balances Under New Plan

Members' accumulated balances under the new plan reflect the accumulated contributions of members contributing to the plan at the year end together with matching contributions provided by employers. No interest is included in the accumulated balances. These balances represent a memorandum record only since retirement benefits under the new plan are based on years of service and salary levels rather than accumulated contributions to the fund.

The accumulated contributions of both the member and the employer are removed from the members' accumulated balances upon the member withdrawing from the plan or being superannuated and are refunded or are transferred to the credit of the unallocated fund balance described in Note 3(c). Transfers to the unallocated fund balance include the accumulated employers' matching contributions on record at the time a member withdraws his contributions and ceases to be a member of the plan.

#### (c) Unallocated Fund Balance

The unallocated fund balance is composed of

- (a) the accumulated contributions (including interest, etc.) of superannuates and their employers under the former plan who have elected to have their retirement annuities underwritten by the commission
- (b) the accumulated contributions of all superannuates and their employers under the new plan
- (c) forfeitures of employers contributions for those members of both plans who have withdrawn without having earned vesting privileges and
- (d) unallocated investment earnings

### 5. Actuarial Report

The firm of William M. Mercer Limited conducted an actuarial study of the adequacy of The Municipal Employees' Superannuation Fund as at December 31, 1977. The actuary's report to the Commission indicated that, as at December 31, 1977, the value of the Plan's assets were estimated to be \$1,669,587 in excess of the Plan's liabilities for service to December 31, 1977. His report also indicated that the cost of benefits to be earned in 1978 was estimated to equal 184.5% of members' contributions and accordingly the current practice of employers matching employees' contributions is adequate to pay for benefits currently being earned.

### 6. Comparative Figures

Certain changes in financial statement presentation have been introduced in 1978. 1977 figures have been restated, where necessary, to conform with the change in financial statement format.

## THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

### STATEMENT OF MEMBERS' ACCUMULATED BALANCES (FORMER PLAN)

Year Ended December 31, 1978

(with comparative figures for 1977)

	1978	1977
Accumulated balances, beginning of year .....	\$ 12,330,383	\$ 12,228,374
Add:		
Additional contributions — employee .....	144,007	84,551
— employer .....	76,874	27,376
Interest allocated to members' balances .....	1,127,338	986,879
	<u>1,348,219</u>	<u>1,098,806</u>
Deduct:		
Annuities purchased from licensed annuity underwriters .....	195,108	613,016
Accumulated contributions with interest transferred to unallocated fund balance re retirement annuities assumed by fund .....	511,430	204,396
Accumulated contributions with interest transferred to other retirement plans re members transferred .....	85,136	121,457
Forfeitures upon member's withdrawal transferred to unallocated fund balance .....	13,481	10,298
Lump sum allowances paid to estates, etc. ....	44,243	10,606
Payments to members in lieu of annuities .....	6,690	9,515
Members' contributions refunded with interest upon withdrawal from plan .....	15,900	27,509
	<u>871,988</u>	<u>996,797</u>
Net increase for year .....	476,231	102,009
Accumulated balances, end of year — to Statement 1 .....	<u>\$ 12,806,614</u>	<u>\$ 12,330,383</u>
Comprised as follows: (Note 4)		
Employee Annuity Account .....	\$ 6,281,327	\$ 6,009,105
Employer Annuity Account .....	5,335,448	5,149,916
Employee Annuity Surplus Account .....	1,189,839	1,171,362
	<u>\$ 12,806,614</u>	<u>\$ 12,330,383</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

# THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

## STATEMENT OF MEMBERS' ACCUMULATED BALANCES (NEW PLAN)

Year Ended December 31, 1978

(with comparative figures for 1977)

	1978	1977
Accumulated balances, beginning of year .....	\$ 10,863,637	\$ 7,871,492
Add:		
Employee contributions .....	2,129,610	1,820,517
Employer matching contributions .....	2,129,611	1,820,517
Interest allocated to contribution balances upon members' withdrawal from the plan .....	97,993	78,192
	<u>4,357,214</u>	<u>3,719,226</u>
Deduct:		
Annuities purchased from licensed annuity underwriters .....	.....	24,109
Accumulated contributions with interest transferred to unallocated fund balance re members superannuated during year .....	309,207	171,684
Accumulated contributions with interest transferred to other retirement plans re members transferred .....	27,834	83,604
Employers' matching contributions forfeited upon members' withdrawal from plan .....	285,494	218,530
Lump sum allowances paid to estates, etc. ....	33,846	24,026
Members' contributions refunded with interest upon withdrawal from the plan .....	275,087	205,128
	<u>931,468</u>	<u>727,081</u>
Net increase for year .....	3,425,746	2,992,145
Accumulated balances, end of year — to Statement 1 .....	<u>\$ 14,289,383</u>	<u>\$ 10,863,637</u>
Comprised as follows: (Note 4)		
Employee accumulated contributions .....	\$ 7,144,691	\$ 5,431,818
Employer accumulated matching contributions .....	7,144,692	5,431,819
	<u>\$ 14,289,383</u>	<u>\$ 10,863,637</u>

(See accompanying notes to the financial statements)

## THE MUNICIPAL EMPLOYEES' SUPERANNUATION FUND

### STATEMENT OF UNALLOCATED FUND BALANCE

Year Ended December 31, 1978

(with comparative figures for 1977)

	1978	1977
Balance, beginning of year .....	\$ 4,634,593	\$ 3,091,431
Add:		
Accumulated contributions and interest transferred from annuity and contributions accounts upon members' retirement		
— Former plan .....	511,430	204,396
— New plan .....	309,207	171,684
Employer's contributions forfeited upon members' withdrawal from:		
— Former plan .....	13,481	10,298
— New plan .....	285,494	218,530
Investment income .....	2,684,939	2,215,383
Rural pensions supplement — assessments .....	90,360	67,882
	<u>3,894,911</u>	<u>2,888,173</u>
Deduct:		
Actuary's fees (Note 2) .....	8,310	.....
Allowances to new plan superannuates and to annuitants retired under former plan .....	250,382	191,330
Interest allocated to contribution accounts		
— Former plan .....	1,127,338	986,879
— New plan — re contributions withdrawn .....	97,993	78,192
Rural pensions supplement .....	87,758	88,610
	<u>1,571,781</u>	<u>1,345,011</u>
Net increase for year .....	2,323,130	1,543,162
Balance, end of year — to Statement 1 .....	<u>\$ 6,957,723</u>	<u>\$ 4,634,593</u>
Comprised as follows: (Note 4)		
Employers' surplus — former plan .....	\$ 311,055	\$ 297,573
Employers' surplus — new plan .....	885,159	599,730
Unallocated investment earnings .....	3,780,891	2,333,737
Unallocated balance of contributions and interest transferred from contribution accounts on retirement .....	1,980,618	1,410,364
Rural pension reserve deficit balance .....	.....	(6,811)
	<u>\$ 6,957,723</u>	<u>\$ 4,634,593</u>

(See accompanying notes to the financial statements)



## STATEMENT 1

# MUNICIPAL POTASH TAX SHARING ADMINISTRATION BOARD

## TAX DISTRIBUTION FUND

### BALANCE SHEET

December 31, 1978

(with comparative figures at December 31, 1977)

	1978	1977
<b>ASSETS</b>		
Cash in bank .....	\$ 166.14	\$ 306.20
Due from general administration fund (Note 2) .....	2,638.71	.....
	<u>\$ 2,804.85</u>	<u>\$ 306.20</u>
<b>FUND BALANCE</b>		
Fund balance, end of year (Statement 2) .....	<u>\$ 2,804.85</u>	<u>\$ 306.20</u>

(See accompanying notes to the financial statements)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheets of the Tax Distribution Fund and the General Administration Fund of the Municipal Potash Tax Sharing Administration Board as at December 31, 1978 and the respective statements of receipts and disbursements for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the funds of the Municipal Potash Tax Sharing Administration Board as at December 31, 1978 and the results of their operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C. A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, January 12, 1979.

### NOTES TO THE FINANCIAL STATEMENTS

December 31, 1978

#### 1. Statutory Provisions

The Municipal Potash Tax Sharing Administration Board was established under Section 3 of The Municipal Tax Sharing (Potash) Act, 1968 as the body responsible for administering that Act. Under provisions of the Act taxes are levied by rural municipalities upon the potash mine assessments within each taxing municipality and remittances of such taxes are made to the board. Disbursements to participating municipalities are made on the basis of formulas prescribed in regulations issued under Section 13 of the Act. As at December 31, 1978 all levies for 1978 had been collected and remitted to the board by taxing municipalities and disbursements made to participating municipalities accordingly.

#### 2. The costs of administering the Act are payable from monies collected and remitted to the board by taxing municipalities and for that purpose the regulations provide that the board may allocate up to 1/2 of 1% of collections to a general administration fund subject, however, to the provision that the general administration fund shall not at any time exceed \$5,000. In addition interest earned on short-term investments is required to be credited to the general administration fund.

During 1978 the board approved an allocation of 1/5 of 1% of the tax collections totalling \$4,850.97 to the general administration fund. A disruption of postal services resulted in higher interest earnings than were anticipated which would have caused the balance in the general administration fund

# MUNICIPAL POTASH TAX SHARING ADMINISTRATION BOARD

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

to be increased beyond the limit of \$5,000 permitted by the regulations. Accordingly these financial statements have been prepared to reflect the general administration fund balance at the permitted level of \$5,000 and the approved allocation to the fund from tax collections has correspondingly been reduced from \$4,850.97 to \$2,212.26. This adjustment of the approved allocation has been reflected in the interfund account balance of \$2,638.71.

### STATEMENT 2

#### TAX DISTRIBUTION FUND

#### STATEMENT OF RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 1978

(with comparative figures for the previous year)

	1978	1977
Receipts:		
Taxes received from taxing rural municipalities:		
Rocanville No. 151 .....	\$ 235,566.90	\$ 214,197.47
Spy Hill No. 152 .....	327,143.62	293,657.28
Pense No. 160 .....	115,465.89	108,839.88
Langenburg No. 181 .....	279,265.75	259,305.72
Usborne No. 310 .....	279,400.14	263,416.86
Colonsay No. 342 .....	275,853.87	270,370.52
Blucher No. 343 .....	394,283.25	369,152.92
Corman Park No. 344 .....	258,022.83	238,170.08
Vanscoy No. 345 .....	260,486.82	250,256.44
	<u>2,425,489.07</u>	<u>2,267,367.17</u>
Less amount allocated to the General Administration Fund		
(Note 2) .....	2,212.26	.....
	<u>2,423,276.81</u>	<u>2,267,367.17</u>
Add fund balance, January 1 .....	306.20	177.04
Amount available for distribution to participants .....	<u>2,423,583.01</u>	<u>2,267,544.21</u>
Disbursements:		
Payments to municipalities participating in municipal potash tax sharing:		
<i>Areas of Influence</i>	<i>Rural (Schedule 1)</i>	<i>Urban (Schedule 2)</i>
Pense .....	\$ 103,715.12	\$ 11,529.82
Esterhazy .....	756,229.44	84,112.38
Saskatoon - Lanigan .....	1,318,672.60	146,518.80
	<u>\$ 2,178,617.16</u>	<u>\$ 242,161.00</u>
	<u>\$ 2,420,778.16</u>	<u>\$ 2,267,238.01</u>
Fund balance, representing tax receipts remaining undistributed as at December 31 — to Statement 1 .....	<u>\$ 2,804.85</u>	<u>\$ 306.20</u>

(See accompanying notes to the financial statements)

## STATEMENT 3

# MUNICIPAL POTASH TAX SHARING ADMINISTRATION BOARD

## GENERAL ADMINISTRATION FUND BALANCE SHEET

December 31, 1978

(with comparative figures at December 31, 1977)

	1978	1977
<b>ASSETS</b>		
Cash in bank .....	\$ 7,638.71	\$ 1,038.34
Short term bank deposit certificates .....	.....	2,000.00
	<u>\$ 7,638.71</u>	<u>\$ 3,038.34</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Due to tax distribution fund (Note 2) .....	\$ 2,638.71	\$ .....
Fund balance		
Balance, beginning of year .....	3,038.34	4,741.68
Excess of receipts over disbursements (disbursements over receipts) for the year — Statement 4.....	1,961.66	(1,703.34)
Balance, end of year .....	<u>5,000.00</u>	<u>3,038.34</u>
	<u>\$ 7,638.71</u>	<u>\$ 3,038.34</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

## GENERAL ADMINISTRATION FUND STATEMENT OF RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 1978

(with comparative figures for the previous year)

	1978	1977
<b>Receipts:</b>		
Allocation of tax receipts for administration purposes (Note 2) ...\$	2,212.26	\$ .....
Interest received on funds invested temporarily .....	5,873.45	4,152.89
	<u>8,085.71</u>	<u>4,152.89</u>
<b>Disbursements:</b>		
Board members' allowances:		
Per diem.....	120.00	120.00
Sustenance.....	200.00	160.00
Mileage.....	124.10	153.00
Secretary's honorariums.....	2,860.00	2,560.00
Office facilities — S.A.R.M. ....	2,000.00	1,750.00
Audit fee.....	424.00	888.50
Stationery, supplies and postage .....	302.47	126.46
Fidelity bond premium .....	60.00	60.00
Sundry expenses .....	33.48	38.27
	<u>6,124.05</u>	<u>5,856.23</u>
Excess of receipts over disbursements (disbursements over receipts) for year — to Statement 3.....	<u>\$ 1,961.66</u>	<u>\$ (1,703.34)</u>

(See accompanying notes to the financial statements)

## MUNICIPAL POTASH TAX SHARING ADMINISTRATION BOARD

TAX DISTRIBUTION FUND  
 PAYMENTS MADE TO PARTICIPATING RURAL MUNICIPALITIES  
 For the Year Ended December 31, 1978

R.M. No.	Name	1978				1977			
		Pense Area	Esterhazy Area	Saskatoon Lanigan Area	Pense Area	Esterhazy Area	Saskatoon Lanigan Area	Pense Area	Esterhazy Area
121	Moosomin	\$	\$	\$	\$	\$	\$	\$	\$
122	Martin	.....	.....	.....	.....	.....	.....	.....	.....
129	Bratt's Lake	807.87	7,374.72	.....	696.92	7,019.25	.....	.....	.....
130	Redburn	12,810.51	.....	.....	13,094.76	.....	.....	.....	.....
131	Baldon	5,655.09	.....	.....	5,685.40	.....	.....	.....	.....
151	Rocanville	.....	.....	.....	.....	.....	.....	.....	.....
152	Spy Hill	.....	138,676.80	.....	.....	116,892.00	.....	.....	.....
153	Willow Dale	.....	231,822.72	.....	.....	221,894.25	.....	.....	.....
159	Sherwood	.....	14,428.80	.....	.....	13,035.75	.....	.....	.....
160	Pense	5,001.10	.....	.....	4,621.68	.....	.....	.....	.....
161	Moose Jaw	42,547.82	.....	.....	40,971.56	.....	.....	.....	.....
181	Langenburg	23,351.29	.....	.....	19,403.72	.....	.....	.....	.....
183	Fertile Belt	.....	151,662.72	.....	.....	139,095.75	.....	.....	.....
189	Lumsden	.....	120,881.28	.....	.....	110,589.00	.....	.....	.....
190	Dufferin	3,731.59	.....	.....	3,741.36	.....	.....	.....	.....
191	Marquis	8,463.40	.....	.....	8,436.40	.....	.....	.....	.....
211	Churchbridge	1,346.45	.....	.....	1,320.48	.....	.....	.....	.....
213	Saltcoats	.....	42,805.44	.....	.....	40,253.25	.....	.....	.....
279	Mount Hope	.....	22,765.44	.....	.....	18,336.00	.....	.....	.....
280	Wreford	.....	.....	306.84	.....	.....	293.40	.....	.....
281	Wood Creek	.....	.....	10,330.28	.....	.....	9,584.40	.....	.....
283	Rosedale	.....	.....	1,329.64	.....	.....	1,271.40	.....	.....
309	Prairie Rose	.....	.....	409.12	.....	.....	489.00	.....	.....
310	Usborne	.....	.....	23,728.96	.....	.....	23,276.40	.....	.....
312	Morris	.....	.....	122,633.72	.....	.....	114,328.20	.....	.....
313	Lost River	.....	.....	60,038.36	.....	.....	61,809.60	.....	.....
314	Dundurn	.....	.....	50,526.32	.....	.....	46,552.80	.....	.....
315	Montrose	.....	.....	30,581.72	.....	.....	30,415.80	.....	.....
316	Harris	.....	.....	32,320.48	.....	.....	30,709.20	.....	.....
330	LeRoy	.....	.....	7,466.44	.....	.....	7,335.00	.....	.....
340	Wolverine	.....	.....	19,024.08	.....	.....	19,657.80	.....	.....
		.....	.....	78,857.88	.....	.....	68,949.00	.....	.....

341	Viscount.....	.....	.....	.....	.....	97,063.72	.....	.....	.....	98,191.20
342	Colonsay .....	.....	.....	.....	.....	104,530.16	.....	.....	.....	99,169.20
343	Blucher.....	.....	.....	.....	.....	165,363.32	.....	.....	.....	164,817.40
344	Corman Park .....	.....	.....	.....	.....	224,913.72	.....	.....	.....	209,096.40
345	Vanscoy .....	.....	.....	.....	.....	185,433.64	.....	.....	.....	165,966.60
346	Perdue .....	.....	.....	.....	.....	30,479.44	.....	.....	.....	28,557.60
371	Bayne .....	.....	.....	.....	.....	9,512.04	.....	.....	.....	9,584.40
372	Grant.....	.....	.....	.....	.....	13,603.24	.....	.....	.....	13,398.60
373	Aberdeen.....	.....	.....	.....	.....	44,389.52	.....	.....	.....	43,325.40
376	Eagle Creek.....	.....	.....	.....	.....	5,829.96	.....	.....	.....	5,379.00
Total Payments — to Statement 2 .....		\$ 103,715.12	\$ 756,229.44	\$ 1,318,672.60	\$ 97,972.28	\$ 690,465.00	\$ 1,252,157.80			

## MUNICIPAL POTASH TAX SHARING ADMINISTRATION BOARD

TAX DISTRIBUTION FUND  
 PAYMENTS MADE TO PARTICIPATING URBAN MUNICIPALITIES  
 Year Ended December 31, 1978

Urban Municipality	1978			1977		
	Pense Area	Esterhazy Area	Saskatoon Lanigan Area	Pense Area	Esterhazy Area	Saskatoon Lanigan Area
Village of Aberdeen .....	\$ .....	.....	\$ 1,935.87	.....	.....	\$ 1,894.35
Town of Allan .....	.....	.....	15,590.76	.....	.....	14,760.36
Town of Asquith .....	.....	.....	2,626.14	.....	.....	2,335.50
Village of Atwater .....	.....	354.20	.....	.....	336.53	.....
Village of Bangor .....	.....	359.26	.....	.....	318.09	.....
Village of Belle Plaine .....	941.84	.....	.....	939.40	.....	.....
Village of Bethune .....	1,308.54	.....	.....	1,243.55	.....	.....
Village of Bradwell .....	.....	.....	3,155.52	.....	.....	2,927.16
Town of Bredenburg .....	.....	2,125.20	.....	.....	1,991.52	.....
Village of Bricrest .....	494.08	.....	.....	477.40	.....	.....
Town of Churchbridge .....	.....	4,933.50	.....	.....	4,490.14	.....
Village of Clavet .....	.....	.....	1,904.64	.....	.....	.....
Village of Colonsay .....	.....	.....	12,725.88	.....	.....	12,601.32
Village of Dalmeny .....	.....	.....	3,892.50	.....	.....	3,503.25
Town of Delisle .....	.....	.....	19,327.56	.....	.....	18,019.68
Village of Disley .....	204.58	.....	.....	200.20	.....	.....
Village of Drake .....	.....	.....	1,302.69	.....	.....	1,235.22
Village of Drinkwater .....	.....	.....	.....	.....	.....	.....
Village of Elstow .....	1,544.00	.....	3,051.72	1,632.40	.....	2,740.32
Town of Esterhazy .....	.....	30,886.24	.....	.....	.....	.....
Village of Gerald .....	.....	3,238.40	.....	.....	27,660.00	.....
Village of Guernsey .....	.....	.....	4,172.76	.....	2,784.44	.....
Village of Kinley .....	.....	.....	358.11	.....	.....	4,546.44
Town of Langenburg .....	.....	5,894.90	.....	.....	5,301.50	378.87
Town of Langham .....	.....	.....	4,821.51	.....	.....	4,463.40
Town of Langton .....	.....	.....	27,507.00	.....	.....	27,507.00
Village of Lockwood .....	.....	.....	223.17	.....	.....	249.12
Town of Martinsville .....	.....	.....	6,150.15	.....	.....	5,236.71
Village of Meacham .....	.....	.....	903.06	.....	.....	965.34
Village of Pense .....	6,623.76	.....	.....	5,913.60	.....	.....

Village of Perdue.....	.....	2,283.60	.....	.....	2,133.09
Village of Plunkett.....	.....	794.07	.....	.....	762.93
Town of Rocanville.....	.....	.....	.....	.....	.....
Village of Spy Hill.....	17,062.32	.....	.....	16,171.88	.....
Village of Stockholm.....	6,780.40	.....	.....	6,269.60	.....
Village of Tantallon.....	2,034.12	.....	.....	1,770.24	.....
Village of Tuxford.....	3,744.40	.....	.....	3,208.56	.....
Village of Vanscoy.....	413.02	.....	469.70	.....	.....
Village of Viscout.....	.....	6,850.80	.....	.....	6,331.80
Town of Vonda.....	.....	8,802.24	.....	.....	8,802.24
Town of Warman.....	.....	1,660.80	.....	.....	1,608.90
Town of Warrous.....	.....	5,703.81	.....	.....	5,714.19
Town of Welwyn.....	.....	6,845.61	.....	.....	6,679.53
Village of Yarbo.....	3,643.20	.....	.....	3,595.80	.....
Village of Young.....	3,056.24	2,517.15	.....	2,766.00	.....
Village of Zelma.....	.....	1,411.68	.....	.....	.....
Total Payments — to Statement 2.....	\$ 11,529.82	\$ 146,518.80	\$ 10,876.25	\$ 76,664.30	\$ 139,102.38



## STATEMENT 1

# PUBLIC EMPLOYEES (GOVERNMENT CONTRIBUTORY) SUPERANNUATION FUND

## STATEMENT OF FINANCIAL POSITION March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Cash .....	\$ 17,930	\$ 5,326
Contributions and transfers receivable .....	712,349	107,348
Accrued interest .....	623,243	11,456
Investments at cost (Schedule 1) (Market 1979 — \$19,019,031; 1978 — \$1,088,725) .....	19,357,637	1,087,757
Unamortized loss on investments sold .....	65,950	.....
Total assets .....	<u>\$ 20,777,109</u>	<u>\$ 1,211,887</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Accounts payable .....	\$ 1,200,346	\$ 271,497
Fund Equity (Note 3) (Statement 2) .....	19,576,763	940,390
Total liabilities and fund equity .....	<u>\$ 20,777,109</u>	<u>\$ 1,211,887</u>

(See accompanying notes to financial statements)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the statement of financial position of the Public Employees (Government Contributory) Superannuation Fund as at March 31, 1979 and the statement of revenue, expenditure and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1979 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, July 18, 1979.

W. G. LUTZ, C. A.,  
Provincial Auditor.

# PUBLIC EMPLOYEES (GOVERNMENT CONTRIBUTORY) SUPERANNUATION FUND

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Significant Accounting Policies

#### (a) Description of Plan

The Superannuation (Supplementary Provisions) Act established the Public Employees (Government Contributory) Superannuation Plan with an effective date of October 1, 1977. The plan is intended to eventually cover all employees of the Government of Saskatchewan, crown corporations and other government agencies. It is a cost-based pension plan for which specified contributions and interest earnings thereon are accumulated for the ultimate purpose of purchasing a guaranteed life annuity for the contributor at the time of retirement. At the conclusion of three years participation in the plan, all contributions and earnings thereon are permanently vested and locked in until the contributor's retirement or death.

#### (b) Investments

The Public Employees Superannuation Fund records investment transactions at cost. Premiums and discounts are amortized to earnings over the term of the security.

Gains or losses on disposal of fixed income securities are deferred and amortized over the remaining term of the security sold.

The investment portfolio of the Fund is managed by the Investment and Financial Services Branch of the Department of Finance.

#### (c) Administrative Costs

In accordance with Section 39(4) of The Superannuation (Supplementary Provisions) Act all general administrative and employee costs required for the administration of the fund are to be paid out of the consolidated fund of the Province of Saskatchewan. Accordingly, no provisions for these costs is included in these financial statements.

### 2. Comparative Figures

The prior fiscal period was six months in duration. Accordingly, comparative figures for receipts and disbursements have not been provided.

### 3. Fund Balance

The Fund balance is comprised of the following:

	1979	1978
Amount fully vested and locked in .....	\$ 14,176,164	\$ 437,740
Amount not fully vested and locked in .....	5,400,599	502,650
	<u>\$ 19,576,763</u>	<u>\$ 940,390</u>

# **PUBLIC EMPLOYEES (GOVERNMENT CONTRIBUTORY) SUPERANNUATION FUND**

## *STATEMENT OF REVENUE, EXPENDITURE AND FUNDEQUITY*

*For the Year Ended March 31, 1979*

<b>Revenue</b>				
Contributions and transfers — employee.....	\$	8,860,228		
— employer .....		9,424,055		
Earnings.....	\$		18,284,283	
			845,796	
Total revenue.....				19,130,079
<b>Expenditure</b>				
Termination refunds .....			432,033	
Death benefits paid .....			24,330	
Reciprocal transfers out.....			37,343	
Total expenditure .....			493,706	
Excess of revenue over expenditure .....	\$		18,636,373	
<b>Fund equity</b>				
Fund balance, beginning of year .....	\$	940,390		
Excess of revenue over expenditure .....			18,636,373	
Fund balance, end of year (Note 3) .....	\$		19,576,763	

(See accompanying notes to the financial statements)

## SCHEDULE 1

### SCHEDULE OF INVESTMENTS HELD

*As At March 31, 1979*

	<i>Market Value</i>		<i>Par Value</i>		<i>Cost</i>		<i>Accrued Interest</i>
<b>Bonds and debentures</b>							
Government of Canada ....	\$ 12,437,233	\$	13,195,000	\$	12,664,602	\$	497,583
Province of Saskatchewan.....	1,583,468		1,731,000		1,637,739		42,694
Other provinces and provincially guaranteed							
New Brunswick.....	585,780		600,000		600,000		16,849
Ontario.....	421,125		450,000		441,056		15,694
Prince Edward Island.....	241,875		250,000		246,299		8,425
Quebec.....	201,140		200,000		200,000		236
Corporate .....	315,673		325,000		323,519		15,453
	15,786,294		16,751,000		16,113,215		596,934
Insured mortgages .....	757,065		768,750		768,750		
Corporate shares .....	1,100,422		1,100,422		1,100,422		
Short term investments .....	1,375,250		1,375,250		1,375,250		26,309
Total investments .....	\$ 19,019,031	\$	19,995,422	\$	19,357,637	\$	623,243

# **PUBLIC EMPLOYEES (GOVERNMENT CONTRIBUTORY) SUPERANNUATION FUND**

## *SCHEDULE OF INVESTMENT TRANSACTIONS (PAR VALUE)*

*Year Ended March 31, 1979*

	<i>Maturity Date</i>		<i>Interest Rate</i>		<i>Purchased</i>		<i>Disposed</i>		<i>Net</i>
Bonds and debentures									
Government of Canada.....	Oct. 1, 2001	9.50	\$	4,835,000	\$	100,000	\$	4,735,000	
Government of Canada.....	Oct. 15, 1999	9.00		335,000		.....		335,000	
Government of Canada.....	Oct. 1, 2003	9.50		1,400,000		.....		1,400,000	
Government of Canada.....	May 15, 1983	8.75		625,000		.....		625,000	
Government of Canada.....	May 15, 1997	9.25		2,000,000		.....		2,000,000	
Government of Canada.....	Feb. 1, 1984	9.75		500,000		500,000		.....	
Government of Canada.....	Dec. 15, 2000	9.75		4,475,000		1,000,000		3,475,000	
Government of Canada.....	Feb. 1, 2004	10.25		1,525,000		1,000,000		525,000	
Province of Saskatchewan.....	Feb. 1, 2002	9.00		315,000		210,000		105,000	
Province of Saskatchewan.....	Apr. 1, 2001	10.25		.....		100,000		(100,000)	
Province of Saskatchewan.....	June 15, 2003	9.50		1,775,000		425,000		1,350,000	
New Brunswick Electric.....	Dec. 21, 2003	10.25		600,000		.....		600,000	
Ontario Hydro.....	May 1, 2005	9.75		350,000		.....		350,000	
Ontario Hydro.....	June 27, 2008	9.75		250,000		250,000		.....	
Ontario Hydro.....	Aug. 30, 2008	9.50		200,000		200,000		.....	
Province of P.E.I.....	Dec. 1, 2003	10.25		250,000		.....		250,000	
Quebec Hydro.....	Mar. 27, 2004	10.75		200,000		.....		200,000	
Dupont of Canada.....	May 1, 1995	10.50		.....		100,000		(100,000)	
Genstar.....	Aug. 15, 1991	9.00		100,000		100,000		.....	
Avco Financial Services.....	Apr. 4, 1984	9.75		325,000		.....		325,000	
				20,060,000		3,985,000		16,075,000	
Insured mortgages									
Morguard Trust — Albert Square .....				768,750		.....		768,750	
				768,750		.....		768,750	
Corporate shares									
I.B.M. ....				183,001		.....		183,001	
Sunbeam Corp. ....				217,532		.....		217,532	
Norton Simon Inc. ....				221,814		.....		221,814	
Bank America Corp. ....				234,741		.....		234,741	
J. C. Penney .....				243,334		.....		243,334	
				1,100,422		.....		1,100,422	
Short term investments.....				28,546,390		27,595,515		950,875	
			\$	50,475,562	\$	31,580,515		18,895,047	
Investments beginning of fiscal year .....									1,100,375
Investments end of fiscal year (Schedule 1) .....									\$ 19,995,422

**SASKATCHEWAN HOG***BALANCE**December 31,**(with comparative figures**1978**1977***ASSETS***OPERATING***Current**

Cash in bank and term deposits .....	\$ 438,907	\$ 449,978
Accounts receivable and accrued interest .....	79,586	37,839
Prepaid expenses .....	27,997	22,259
Due from other funds (net) .....	59,974	197,760
	<u>606,464</u>	<u>707,836</u>
Fixed assets, at cost (Note 2) .....	234,748	114,131
	<u>\$ 841,212</u>	<u>\$ 821,967</u>

*PRODUCERS'*

Cash in bank and term deposits .....	\$ 2,095,715	\$ 2,066,249
Accounts receivable .....	244,251	129,171
	<u>\$ 2,339,966</u>	<u>\$ 2,195,420</u>

*MARKET*

Cash in bank and term deposits .....	\$ 495,467	\$ 479,765
Accrued interest .....	5,574	1,916
Due from operating fund .....	6,687	.....
	<u>\$ 507,728</u>	<u>\$ 481,681</u>

## STATEMENT 1

**MARKETING COMMISSION***SHEET*

1978

at December 31, 1977)

1978                      1977

LIABILITIES AND EQUITY

*FUND*

Current			
Accounts payable .....	\$	54,927	\$ 47,261
Equity			
Fixed assets .....		234,748	114,131
Unappropriated surplus (Statement 4) .....		456,813	554,808
Reserves (Statement 5) (Note 6) .....		94,724	105,767
		<u>786,285</u>	<u>774,706</u>
	\$	<u>841,212</u>	\$ <u>821,967</u>

*TRUST FUND*

Outstanding cheques .....	\$	2,265,487	\$ 1,991,022
Accounts payable .....		7,818	6,843
Due to operating fund .....		66,661	197,555
	\$	<u>2,339,966</u>	\$ <u>2,195,420</u>

*FUND*

Due to operating fund .....	\$	.....	\$ 205
Fund, equity (Statement 3) .....		507,728	481,476
	\$	<u>507,728</u>	\$ <u>481,681</u>

(See accompanying notes to the financial statements)

# SASKATCHEWAN HOG MARKETING COMMISSION

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Hog Marketing Commission as at December 31, 1978 and the operating fund statement of revenue and expenditure, the market development fund statement of revenue and expenditure and fund equity, the operating fund statement of unappropriated surplus and the operating fund statement of reserves all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion these financial statements present fairly the financial position of the Commission as at December 31, 1978, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. LUTZ, C.A.,  
Provincial Auditor.

REGINA, SASKATCHEWAN, *March 30, 1979.*

## NOTES TO FINANCIAL STATEMENTS

*December 31, 1978*

### 1. Significant Accounting Policies

- (a) Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. All fixed asset additions charged to expense are reflected in the Operating Fund — Statement of Revenue and Expenditure. To maintain accountability for fixed assets, it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account Equity in Fixed Assets.
- (b) The Trust Fund has been set up to account for receipts from packers on account of hog purchases by the packers from producers and for making payment to producers, truckers, and assemblers. Balances in the Trust Fund, representing the Commission's earnings, are transferred each month to the Operating Fund.
- (c) In 1973 the Saskatchewan Hog Marketing Commission received, by way of legislative appropriation, an amount of \$400,000, from the Department of Agriculture for the purpose of assisting the Commission in the promotion and development of export markets for Saskatchewan pork and pork products. To account for this grant a separate fund entitled "The Market Development Fund" was created.
- (d) A central assembly yard service was initiated in December, 1976 and continued to expand during this, its second year of operations. The increase in the marketing levy from fifty to eighty cents per hog, effective January 1, 1977, has been recorded as central yard revenue.
- (e) Effective in early September, 1977, a program of self insurance was initiated with respect to the transportation of hogs. In accordance with this program the commission receives premiums from the producers and makes payments in settlement of claims resulting from the loss of hogs in transit.

### 2. Fixed Assets

	1978	1977
Buildings and land .....	\$ 112,987	\$ 49,650
Furniture and fixtures .....	60,738	56,769
Leasehold improvements .....	24,935	6,477
Equipment .....	36,088	1,235
	<u>\$ 234,748</u>	<u>\$ 114,131</u>

### 3. Comparative Figures

Certain of the 1977 comparative figures have been restated to conform to the financial statement presentation for 1978.

### 4. Marketing Levy

Marketing levies have been disclosed net of direct expense which amounted to \$25,894 for 1978 and \$11,987 for 1977. Marketing levies for 1978 in addition to the fifty cents per hog, included an out of province levy in the amount of \$19,067. There was no revenue from this source in 1977.

### 5. Reserves

#### (a) Research and Development

This reserve was established in 1975 by an appropriation of surplus resulting from the 1975 price differential revenue. The purpose of this reserve is to finance the construction of the proposed swine research center at the University of Saskatchewan.



# SASKATCHEWAN HOG MARKETING COMMISSION

## NOTES TO FINANCIAL STATEMENTS— (Concluded)

### 5. Reserves— (Concluded)

#### (b) Transportation and Assembly Reserve

This reserve was established in 1975 by a \$50,000 grant from the Province of Saskatchewan for the purpose of conducting a comprehensive study into hog trucking and assembly. The remainder of the reserve was used in 1978 to conduct a hog transit study.

### 6. Transit Insurance Revenue and Expenditure

As indicated in Note 1 (e), the transit insurance program commenced in September, 1977. Schedule 2 to the financial statement represents the results of operations for this program for its first full year. As the previous accounting period represented four months — September, 1977 to December, 1977, comparative figures for Schedule 2 are not provided.

### 7. Commitments

The Commission is committed to annual lease payments totalling \$45,766 for office premises and equipment through to the end of 1981.

## STATEMENT 2

### OPERATING FUND

#### STATEMENT OF REVENUE AND EXPENDITURE

Year Ended December 31, 1978

(with comparative figures for the 1977 year)

	1978	1977
<b>Revenue:</b>		
Marketing levies (net of direct expenses — Note 4) .....	\$ 278,789	\$ 258,397
Buyers fees and licences .....	7,180	5,841
Province of Saskatchewan grants — production committee .....	15,445	.....
Excess of revenue over expenditure — central yard operations (Schedule 1) .....	75,553	97,076
Excess of revenue over expenditure (expenditure over revenue) — transit insurance operations (Schedule 2) ..	(40,016)	6,080
Interest .....	190,826	166,336
SHARP administrative revenue .....	22,056	20,060
Sundry .....	19,909	10,741
<b>Total revenue .....</b>	<b>569,742</b>	<b>564,531</b>
<b>Expenditure:</b>		
Administration and office		
Advertising and producer information .....	19,886	14,057
Audit and legal .....	3,674	10,489
Automobile and travel .....	14,688	10,300
Building rent and maintenance .....	32,835	32,331
Commissioners' expense .....	20,443	25,821
Communications .....	54,169	48,387
Computer services, equipment rental and maintenance .....	56,367	67,710
Printing, postage and stationery .....	29,244	27,856
Salaries and employee benefits .....	250,446	241,526
Sundry .....	20,401	18,753
	<b>502,153</b>	<b>497,230</b>
<b>Other</b>		
Production committee expense .....	9,263	.....
Canada Pork Council fees .....	10,721	11,535
Acquisition of capital assets .....	120,617	49,172
Grants .....	2,646	10,287
Saskatchewan Pork Council .....	22,337	17,513
Transportation and assembly research .....	11,043	.....
	<b>176,627</b>	<b>88,507</b>
<b>Total expenditure .....</b>	<b>678,780</b>	<b>585,737</b>
<b>Excess of revenue over expenditure (expenditure over revenue) to Statement 4 .....</b>	<b>\$ (109,038)</b>	<b>\$ (21,206)</b>

## STATEMENT 3

**SASKATCHEWAN HOG MARKETING COMMISSION***MARKET DEVELOPMENT FUND**STATEMENT OF REVENUE AND EXPENDITURE AND FUND EQUITY**Year Ended December 31, 1978**(with comparative figures at December 31, 1977)*

	1978	1977
Revenue:		
Interest .....	\$ 37,158	\$ 34,879
Expenditure:		
Consulting fees .....		1,500
Travel .....	7,117	11,207
Other .....	3,789	3,030
	<u>10,906</u>	<u>15,737</u>
Excess of revenue over expenditure .....	26,252	19,142
Fund equity, beginning of year .....	481,476	462,334
Fund equity, end of year .....	<u>\$ 507,728</u>	<u>\$ 481,476</u>

(See accompanying notes to the financial statements)

## STATEMENT 4

*OPERATING FUND**STATEMENT OF UNAPPROPRIATED SURPLUS**Year Ended December 31, 1978**(with comparative figures for the 1977 year)*

	1978	1977
Balance, beginning of year .....	\$ 554,808	\$ 572,519
Add:		
Transfer from transportation and assembly reserve .....	11,043	3,495
Excess of revenue over expenditure (expenditure over revenue) for the year (Statement 2) .....	(109,038)	(21,206)
Balance, end of year to Statement 1 .....	<u>\$ 456,813</u>	<u>\$ 554,808</u>

## STATEMENT 5

*OPERATING FUND**STATEMENT OF RESERVES**Year Ended December 31, 1978**(with comparative figures for the 1977 year)*

	1978	1977
Research and Development		
Balance, end of year .....	\$ 94,724	\$ 94,724
Transportation and Assembly		
Balance, beginning of year .....	11,043	14,538
Deduct: Transfer to unappropriated surplus .....	(11,043)	(3,495)
Balance, end of year .....	<u>.....</u>	<u>11,043</u>
Balance of reserves at December 31, 1978 to Statement 1 .....	<u>\$ 94,724</u>	<u>\$ 105,767</u>

(See accompanying notes to the financial statements)

## SCHEDULE 1

## SASKATCHEWAN HOG MARKETING COMMISSION

## OPERATING FUND

## SCHEDULE OF CENTRAL YARD REVENUE AND EXPENDITURE

Year Ended December 31, 1978

(with comparative figures for the 1977 year)

	1978	1977
Revenue:		
Marketing levies .....	\$ 171,399	\$ 162,231
Trucking and assembly .....	321,101	227,761
Other .....	72,148	92,315
	<u>564,648</u>	<u>482,307</u>
Expenditure: (Note 1 (a))		
Salaries and employee benefits .....	19,162	13,893
Trucking .....	356,695	291,614
Yard rentals .....	93,360	62,727
Other .....	19,878	16,997
	<u>489,095</u>	<u>385,231</u>
Excess of revenue over expenditure — to Statement 2 .....	<u>\$ 75,553</u>	<u>\$ 97,076</u>

## SCHEDULE 2

## OPERATING FUND

## SCHEDULE OF TRANSIT INSURANCE REVENUE AND EXPENDITURE

Year Ended December 31, 1978

Revenue:		1978
Premiums earned .....	\$	216,935
Expenditure:		
Claims incurred .....		243,345
Salaries .....		9,600
Other .....		4,006
		<u>256,951</u>
Excess of revenue over expenditure (expenditure over revenue) — to Statement 2 ....	\$	<u>(40,016)</u>

(See accompanying notes to the financial statements)

## STATEMENT 1

**SASKATCHEWAN LIQUOR BOARD****BALANCE SHEET***As At March 31*

	1979	1978
<b>ASSETS</b>		
Current		
Cash.....	\$ 1,569,849	\$ 3,198,083
Short-term investments — at cost which approximates market ...	1,120,555	2,248,438
Accounts receivable .....	372,742	468,370
Inventory — at cost.....	9,878,453	10,463,140
Prepaid expenses and supplies .....	213,993	302,791
Total Current Assets.....	13,155,592	16,680,822
Due from Consolidated Fund (Note 3) .....	16,000,000	38,450,000
Fixed		
Buildings, sites and equipment (Note 2) .....	9,977,547	7,936,225
	<u>\$ 39,133,139</u>	<u>\$ 63,067,047</u>
<b>LIABILITIES AND EQUITY</b>		
Current		
Prepaid orders .....	\$ 38,213	\$ 217,858
Accounts payable .....	6,217,902	4,775,049
Education and health tax payable .....	2,006,015	654,118
Pension fund (Note 4) .....	1,660,610	1,051,722
Total Current Liabilities .....	9,922,740	6,698,747
Equity		
Retained earnings (Statement 2) .....	29,210,399	56,368,300
	<u>\$ 39,133,139</u>	<u>\$ 63,067,047</u>

(See accompanying notes)

**AUDITOR'S REPORT**

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Liquor Board as at March 31, 1979 and the statement of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Liquor Board as at March 31, 1979 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, August 10, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

**NOTES TO FINANCIAL STATEMENTS***March 31, 1979***1. Accounting Policy****(a) Depreciation**

Depreciation of buildings has been calculated at rates of 2½% and 5% which are based on the estimated useful life of the buildings. Depreciation of equipment has been calculated at a rate of 15% which is based on the estimated useful life of the equipment. Leasehold improvements are amortized at a rate based on the period of the lease.

# SASKATCHEWAN LIQUOR BOARD

## NOTES TO FINANCIAL STATEMENTS—(Concluded)

### 1. Accounting Policy—(Concluded)

#### (b) Enforcement Expenses

A Treasury Board Regulation issued pursuant to Section 211 of The Liquor Act authorized the payment by the Liquor Board of certain expenses relative to the enforcement of provisions of The Liquor Act.

As a result, the year ended March 31, 1979 includes the following expenses:

	1979	1978
Department of Municipal Affairs .....	\$ 1,000,000	\$ 1,052,906
Department of the Attorney General.....	1,006,696	771,205
	<u>\$ 2,006,696</u>	<u>\$ 1,824,111</u>

#### (c) Pension Plans

Presently, the Board is participating in two pension plans. One, the new Public Employees' Superannuation Plan is a cost based pension plan and as such all pension costs which are charged to operations is equivalent to the funding. The other plan, the Liquor Board Superannuation Plan is a benefit based plan and accordingly the Board has with the recommendation from its Actuary established the following policies: Current service costs are charged to operations. Past service costs arising from modification of the benefits payable under the plan are charged to operations over the future working period of the present members of the plan. These charges are based on a level percentage of employee contributions to this plan. Adjustments in the pension cost calculations brought about by an actuarial evaluation are allocated to operations over five years which is the expected period to elapse between actuarial evaluations.

### 2. Buildings, Sites and Equipment

Buildings, Sites and Equipment		1979		1978	
	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>		<i>Net Book Value</i>
Sites.....	\$ 1,172,355	\$ .....	\$ 1,172,355	\$	968,219
Buildings .....	9,222,479	1,379,569	7,842,910		6,165,937
Furniture and equipment .....	1,445,970	544,345	901,625		763,413
Leasehold improvements.....	88,200	27,543	60,657		38,656
	<u>\$ 11,929,004</u>	<u>\$ 1,951,457</u>	<u>\$ 9,977,547</u>	<u>\$</u>	<u>7,936,225</u>

### 3. Due From Consolidated Fund

This amount represents funds deposited to the credit of the Liquor Board in the Consolidated Fund of the Province within the provisions of Section 209 and 215 of The Liquor Act and Section 16 of The Department of Finance Act and Treasury Board Regulations. This amount which is non-interest bearing may be reduced as decisions are made by Treasury Board concerning the disposition of profits under Section 212 of The Liquor Act.

### 4. Pension Plan

An actuarial report on the Liquor Board Superannuation Fund as at December 31, 1976 established an amount of \$10,276,705 for past service costs which is required to supplement the current service cost to meet all future benefits. The adjusted provision for superannuation expense for 1979 is \$869,199 (\$260,311 for current service costs, \$608,888 for amortizing past service costs). The amount of unamortized past service costs as at March 31, 1979 is \$8,616,095. The employees of the Liquor Licensing Commission are also covered by the above superannuation fund.

### 5. Sales

Total sales are comprised of the following:

	1979	1978
Wines and Spirits		
— in stores .....	\$ 84,863,471	\$ 84,931,569
— to special vendors.....	16,751,882	16,607,444
	<u>101,615,353</u>	<u>101,539,013</u>
Beer		
— to licensees .....	52,010,936	47,048,439
— to stores .....	18,850,866	14,658,798
— to special vendors.....	964,473	760,788
	<u>71,826,275</u>	<u>62,468,025</u>
	<u>\$ 173,441,628</u>	<u>\$ 164,007,038</u>

### 6. Comparative Figures

Certain of the 1978 figures have been restated in order to conform with the 1979 presentation.

## STATEMENT 2

**SASKATCHEWAN LIQUOR BOARD***STATEMENT OF INCOME AND RETAINED EARNINGS**For the Year Ended March 31*

	1979	1978
Sales (Note 5) .....	\$ 173,441,628	\$ 164,007,038
Cost of sales (Schedule 1) .....	99,866,235	94,921,666
Gross profit .....	73,575,393	69,085,372
Operating expenses (Schedule 2) .....	13,665,631	12,331,856
Operating income .....	59,909,762	56,753,516
Other income (Schedule 3) .....	1,631,979	1,342,385
Gain on sale of property .....	300,358	97,584
Net income .....	61,842,099	58,193,485
Retained earnings, beginning of year .....	56,368,300	80,174,815
	118,210,399	138,368,300
Payments to Minister of Finance .....	89,000,000	82,000,000
Retained earnings, end of year (Statement 1) .....	\$ 29,210,399	\$ 56,368,300

(See accompanying notes)

## STATEMENT 3

*STATEMENT OF CHANGES IN FINANCIAL POSITION**For the Year Ended March 31*

	1979	1978
Source of Funds		
Net income .....	\$ 61,842,099	\$ 58,193,485
Charges to income not requiring funds—Depreciation .....	353,099	291,041
Net proceeds on sale of fixed assets .....	128,463	9,215
Reduction in Due from Consolidated Fund .....	22,450,000	13,150,000
	84,773,661	71,643,741
Application of Funds		
Purchase of buildings, sites and equipment .....	2,522,884	2,018,951
Payments to Minister of Finance for Consolidated Fund .....	89,000,000	82,000,000
	91,522,884	84,018,951
Decrease in working capital .....	(6,749,223)	(12,375,210)
Working capital, beginning of year .....	9,982,075	22,357,285
Working capital, end of year .....	\$ 3,232,852	\$ 9,982,075
Represented by:		
Current assets .....	\$ 13,155,592	\$ 16,680,822
Current liabilities .....	9,922,740	6,698,747
	\$ 3,232,852	\$ 9,982,075

(See accompanying notes)

## SCHEDULE 1

## SASKATCHEWAN LIQUOR BOARD

## STATEMENT OF COST OF SALES

For the Year Ended March 31

	1979	1978
Inventory, beginning of year .....	\$ 10,463,140	\$ 11,328,653
Purchases — net.....	71,136,259	65,409,429
Freight.....	2,765,790	2,569,450
Duty and excise tax.....	25,379,499	26,077,274
	<u>109,744,688</u>	<u>105,384,806</u>
Less inventory, end of year .....	9,878,453	10,463,140
Cost of sales .....	<u>\$ 99,866,235</u>	<u>\$ 94,921,666</u>

(See accompanying notes)

## SCHEDULE 2

## STATEMENT OF OPERATING EXPENSES

For the Year Ended March 31

	1979	1978
Advertising and publicity .....	\$ 1,912	\$ 13,331
Audit fees.....	20,445	32,677
Breakages.....	77,972	92,503
Building operation.....	102,350	89,070
Communications .....	114,191	85,451
Conference expenses.....	7,489	6,782
Consultants fees.....	12,301	8,974
Data processing .....	135,241	121,239
Depreciation on buildings.....	197,451	163,198
Enforcement expense .....	2,006,696	1,824,111
Fixtures written off, maintenance and depreciation on equipment..	207,029	174,922
Freight.....	1,737,050	1,541,608
Grants in lieu of taxes.....	321,286	331,470
Insurance.....	118,612	116,243
Loss by fire and theft .....	.....	14
Pensioners cost of living bonus .....	1,986	1,201
Rent and utilities.....	500,877	444,767
Salaries, wages and fringe benefits .....	6,786,521	6,104,148
Stationery and supplies .....	212,749	198,586
Sundry .....	87,115	57,684
Superannuation contributions (Note 4) .....	890,866	821,295
Travel and vehicle.....	125,492	102,582
	<u>\$ 13,665,631</u>	<u>\$ 12,331,856</u>

(See accompanying notes)

## SCHEDULE 3

## STATEMENT OF OTHER INCOME

For the Year Ended March 31

	1979	1978
Education and Health Tax commission.....	\$ 149,311	\$ 81,371
Identification card revenue .....	14,159	7,990
Interest revenue.....	1,189,600	983,774
Permit revenue .....	201,882	187,436
Rental income.....	18,300	18,092
Sundry revenue.....	58,727	63,722
	<u>\$ 1,631,979</u>	<u>\$ 1,342,385</u>

(See accompanying notes)



## STATEMENT 1

# THE SASKATCHEWAN SHEEP AND WOOL MARKETING COMMISSION

## BALANCE SHEET

As At December 31

	1978	1977
<b>ASSETS</b>		
Current		
Cash.....\$	71,584	\$ 30,203
Accounts receivable .....	9,558	2,523
Inventories (at the lower of cost and net realizable value) .....	608	1,102
	<u>81,750</u>	<u>33,828</u>
Furniture and equipment (Note 1) .....	5,341	4,047
	<u>\$ 87,091</u>	<u>\$ 37,875</u>
<b>LIABILITIES AND EQUITY</b>		
Current		
Accounts payable .....	47,478	\$ 9,407
Deferred revenue (Note 2) .....	24,193	11,467
	<u>71,671</u>	<u>20,874</u>
Equity		
Surplus — Statement 2 .....	10,079	12,954
Fixed assets .....	5,341	4,047
	<u>15,420</u>	<u>17,001</u>
	<u>\$ 87,091</u>	<u>\$ 37,875</u>

(See accompanying notes)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan

I have examined the balance sheet of The Saskatchewan Sheep and Wool Marketing Commission as at December 31, 1978 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, May 24, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

# THE SASKATCHEWAN SHEEP AND WOOL MARKETING COMMISSION

## NOTES TO FINANCIAL STATEMENTS

December 31, 1978

### 1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Fixed Assets".

### 2. Deferred Revenue

On May 6th, 1975 the Natural Products Marketing Council approved an order, by the Saskatchewan Sheep and Wool Marketing Commission, on Transportation and Equalization Policy. Under this order the Commission will reimburse truckers for transportation of slaughter lambs and slaughter sheep from designated assembly points to provincial borders.

The Commission receives grants from the Provincial Government for purposes of making these equalization payments.

It is the policy of the Commission to defer the unused portion of the grants and to take into revenue an amount equal to the equalization payments made during the year.

#### Summary of Deferred Revenue:

Balance, beginning of year.....	\$	11,467
Grants received during year .....		27,750
		<u>39,217</u>
Equalization payments.....		(15,024)
Balance, end of year.....	\$	<u>24,193</u>

### 3. Comparative Figures

Certain of the 1977 figures have been restated in order to conform with the 1978 financial statement presentation.

## STATEMENT 2

### STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

For the Year Ended December 31

	1978	1977
<b>Revenue</b>		
Grants — Province of Saskatchewan.....	\$ 52,065	\$ 33,216
— Canada Sheep Marketing Council.....		7,800
— freight equalization earned.....	15,024	17,843
Check-off.....	10,715	10,443
Yardage and marketing.....	15,503	13,350
Other .....	5,569	2,004
	<u>98,876</u>	<u>84,656</u>
<b>Expenditure</b>		
Salaries and benefits.....	45,816	32,736
General.....	30,070	24,318
Freight equalization .....	15,024	17,843
Yardage.....	6,754	5,968
Other .....	4,087	1,625
	<u>101,751</u>	<u>82,490</u>
Excess of revenue over expenditure (expenditure over revenue) .....	(2,875)	2,166
Surplus, beginning of year .....	12,954	10,788
Surplus, end of year — Statement 1.....	<u>\$ 10,079</u>	<u>\$ 12,954</u>

(See accompanying notes)

STATEMENT 1

# SASKATCHEWAN VEGETABLE MARKETING COMMISSION

## BALANCE SHEET

June 30, 1978

### ASSETS

Cash in bank .....	\$	5,106
Short term deposit .....		25,000
Accrued interest receivable .....		70
	\$	<u>30,176</u>

### LIABILITIES AND EQUITY

Accounts payable .....	\$	2,592
Equity		
Surplus — Statement 2 .....		27,584
	\$	<u>30,176</u>

(See accompanying notes)

### AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Vegetable Marketing Commission as at June 30, 1978 and the statement of income, expenditure and surplus for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Vegetable Marketing Commission as at June 30, 1978 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

REGINA, SASKATCHEWAN, *September 13, 1979.*

W. G. LUTZ, C.A.,  
*Provincial Auditor.*

# SASKATCHEWAN VEGETABLE MARKETING COMMISSION

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 1978

### 1. Incorporation

The Saskatchewan Vegetable Marketing Commission was established by Order-in-Council No. 138/78, January 24, 1978 under authority of section 22 of The Natural Products Marketing Act, 1972.

### 2. Grant — Province of Saskatchewan

In March, 1978 the Saskatchewan Vegetable Marketing Commission received a grant of \$30,000 from the Saskatchewan Market Development Fund to finance the first year of operations.

## STATEMENT 2

### STATEMENT OF INCOME, EXPENDITURE AND SURPLUS

For the Period Ended June 30, 1978

Income		
Grant — Province of Saskatchewan (Note 2) .....	\$	30,000
Interest .....		515
		<u>30,515</u>
Expenditures		
Commissioners' fees .....		1,470
Commissioners' travel .....		1,161
Administration .....		300
		<u>2,931</u>
Excess of income over expenditure and surplus end of year .....	\$	<u><u>27,584</u></u>

(See accompanying notes)

# WILDLIFE DEVELOPMENT FUND

## BALANCE SHEET

March 31, 1979

(with comparative figures at March 31, 1978)

	1979	1978
<b>ASSETS</b>		
Current:		
Cash.....	\$ 57,528	\$ 35,350
Investments, at cost .....	240,000	387,945
Accrued interest receivable.....	2,765	1,729
License contributions receivable .....	6,924	.....
Total current.....	307,217	425,024
Land.....	1,819,110	1,626,085
Total assets .....	2,126,327	2,051,109
<b>LIABILITIES</b>		
Accounts payable .....	\$ 2,246	\$ 6,944
Due to Department of Tourism (Note 3).....	.....	26,266
	2,246	33,210
<b>EQUITY</b>		
Equity in land .....	1,819,110	1,626,085
Operating surplus .....	304,971	391,814
Total liabilities and equity.....	\$ 2,126,327	\$ 2,051,109

(See accompanying notes to the financial statements)

## AUDITOR'S REPORT

To the Members of the Legislative Assembly  
of the Province of Saskatchewan:

I have examined the balance sheet of the Wildlife Development Fund as at March 31, 1979 and the statements of revenue, expenditure and operating surplus and change in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Wildlife Development Fund as at March 31, 1979 and the results of its operations and change in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

REGINA, SASKATCHEWAN, August 8, 1979.

W. G. LUTZ, C.A.,  
Provincial Auditor.

# WILDLIFE DEVELOPMENT FUND

## NOTES TO FINANCIAL STATEMENTS

March 31, 1979

### 1. Accounting Policies

- (a) All administrative expenses of the Fund are borne by the Department of Tourism and Renewable Resources.
- (b) The acquisition cost of land is recorded as a current expenditure in the year the land is purchased. To maintain accountability the cost of the land is also recorded as an asset on the balance sheet with an equal amount being recorded in the accounts as equity in land.

### 2. Establishment of the Fund

The Wildlife Development Fund was created under authority of Section 62 of The Game Act, R.S.S. 1978, for the purpose of providing a program of land acquisition and management intended to prevent the continual reduction of wildlife habitat and wildlife population in the agricultural area of the Province.

### 3. Licence Fee Contributions

The annual amount to be paid to the Wildlife Development Fund is to be equivalent to such portion of each hunting licence fee collected as determined by the Lieutenant Governor in Council. It has subsequently been determined that an overpayment of \$26,266 has been made as at March 31, 1978 and accordingly has been adjusted. The operating surplus at March 31, 1978 previously reported as \$418,080 has been restated to show the overpayment to the fund. The overpayment of \$26,266 represents the difference of an overpayment of \$54,189 applicable to 1978 which has been charged to income for that year and an underpayment of \$27,923 applicable to years prior to April 1, 1978 which increased the previously reported surplus of \$542,242 to \$570,165.

## STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Revenue:		
Contributions — Government of Saskatchewan — licences.....\$	220,075	\$ 211,811
Interest income .....	17,401	35,873
Field permits and leases .....	7,538	2,846
	<u>245,014</u>	<u>250,530</u>
Expenditure:		
Saskatchewan Wildlife Federation Grant .....	27,000	27,000
Land purchased .....	193,025	314,960
Research projects .....	111,832	84,605
Miscellaneous.....	.....	2,316
	<u>331,857</u>	<u>428,881</u>
Deficit for the year .....	86,843	178,351
Operating surplus, beginning of year as restated (Note 3) .....	391,814	570,165
Operating surplus, end of year.....\$	<u>304,971</u>	<u>\$ 391,814</u>

(See accompanying notes to the financial statements)

# WILDLIFE DEVELOPMENT FUND

## STATEMENT OF CHANGE IN CASH POSITION

Year Ended March 31, 1979

(with comparative figures for the 1978 year)

	1979	1978
Receipts:		
Contributions — Government of Saskatchewan re licences.....\$	186,885	\$ 266,000
Investment maturities.....	889,721	2,058,794
Interest received — bank.....	668	779
— investments.....	15,697	35,459
Leases.....	2,024	.....
Field permits .....	5,514	2,846
Total cash provided .....	1,100,509	2,363,878
Disbursements:		
Saskatchewan Wildlife Federation grant .....	27,000	27,000
Ecological Research Study .....	104,066	66,065
Eyebrow Lake Research Project .....	12,464	12,131
Deer habitat purchases		
— land.....	193,025	314,960
— advertisements.....	.....	255
— seed and summerfallow .....	.....	2,061
Investment purchases .....	741,776	1,966,739
Total cash applied .....	1,078,331	2,389,211
Excess of receipts over disbursements (disbursements over receipts) .....	22,178	(25,333)
Cash on hand, beginning of year .....	35,350	60,683
Cash on hand, end of year .....	\$ 57,528	\$ 35,350

(See accompanying notes to the financial statements)



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